YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, May 2—Weakness was selective rather than general in today's stock market. Industrial and utility leaders managed to hold their declines within moderate bounds, but rails were headed downhill and some wide osses opened among specialties and Preferreds.

A firm tone toward the close refilled much of the gap between this session's lows and Saturday's final quotations. Offerings were small, yet buyers, in the face of uncertainties at Washington and elsewhere, placed their bids cautiously and covering. Sales totaled 776,191.

Net losses in rail shares were mostly fractional, although the group as a whole averaged into new low ground on the basis of final prices.

Hershey Chocolate Penney, National Lead and a strong of stocks, including U. S. Steel Preferred, dropped 3 to nearly 6 points net; in some cases their market was thin. The group again averaged into lew ground on the basis of final prices. Steel Common dipped just under the old minimum, but was never off as much as a point and finished with a nominal loss. American Telephone, Sears Roebuck, National Biscuit, Bethlehem, Western Union Union Carbide and other leaders showed net losses averaging about half a point. Westinghouse and General Electric were steady all day while Standard of New Jersey was kept close to the line by decaration of the regular extra dividend, a bit of news which the market chose to ignor.

Call money was a trifle firmer, although the 2 per cent rate on outside offerings merely reflected temporary withdrawals for month-end settlements. All the money markets were dull.

WHAT THE STOCK MARKET DID

	Mon.	Sat.
Number of declines	330	204
Stocks unchanged	149	138
Total issues traded	572	487

LIVESTOCK MARKETS

MONTREAL, May 2.—Cattle receipts on the Montreal livestock markets today totalled 1,000 head. Trading on cattle was slow. Prices were estimated to be steady to 25 cents lower in spots. Cows and heifers were moving fairly well at $3.50 to 4 for good cows with an odd one up to 4.25 and just fair kinds around 3 with common to plain cows selling from 2.50 to 2.75.

Heifers sold up to 5, common to plain steers were about steady at 4.50 to 4.75 with just common kinds down to 4. The few good steers sold brought 5.30 to 5.65. There were only a couple of straight loads of good steers. About 500 cattle were unsold. One hundred and nine cattle have been received for export on the Manchester brigade sailing from Great Britain on May 5.

Calf receipts were 1,985. The calf market was very slow and sales were made at lower prices. Most of the common light drinkers brought between 2 and 2.25 with those of better quality selling up to 2.75. Veals were only of common quality and brought mostly 2.75 to 3. With fairly good average quality, selling for 3.25 to 3.35 with a couple of small lots up to 3.50.

Quotation: Good and choice veal 3.50 to 4, common and medium 2 to 3.25.

Sheep receipts totalled 194. Common spring lambs sold for 3.50 to 4 each with those of fairly good average quality around 5 while 6 was paid for the best kinds. Sheep were from 2.50 to 4.

Quotations: Ewes 2.50 to 4. Lambs good 5.50 to 6; common 3.50 to 5.

Hog receipts were 2,141. There was a fairly good undertone to the hog market Hogs were stronger. Bacons and butchers and lights were weighed up at 4.75 to 5 fed and watered, with most of the sales at 5. Heavies and extra heavies brought 4.50 to 4.75 and sows were sold for 3 to 3.50.

Foreign Exchange

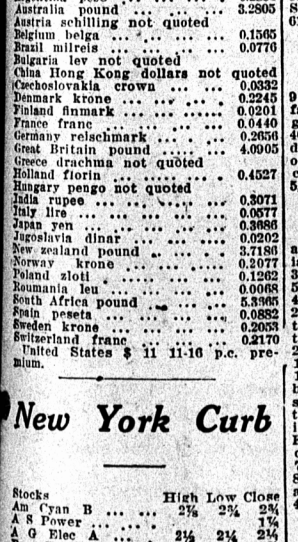
MONTREAL, May 2. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as folows:

Argentina peso	0.2803
Australia pound	3.2805
Austria schilling not quoted	
Belgium belga	0.1395
Brazil milreis	0.0770
Bulgaria lev not quoted	
China Hong Kong dollars not quoted	
Czechoslovakia crown	0.0332
Denmark krone	0.2245
Finland finmark	0.0201
France franc	0.0440
Germany reischmark	0.2656
Great Britain pound	4.0905
Greece drachma not quoted	
Holland florin	0.4527
Hungary pengo not quoted	
India rupee	0.3071
Italy lire	0.0577
Japan yen	0.3886
Jugoslavia dinar	0.0202
New zealand pound	3.7186
Norway krone	0.2077
Poland zloti	0.1262
Roumania leu	0.0068
South Africa pound	5.3365
Spain peseta	0.0882
Sweden krone	0.2053
Switzerland franc	0.2170

United States $ 11 11-16 p.c. premium.

New York Curb

Stocks	High	Low	Close
Am Cyan B	2⅞	2¾	2¾
A S Power			1¾
A G Elec A	2⅛	2⅛	2⅛
Braz Traction			7⅞
Can Marconi	⅞	⅞	⅞
Cit Ser Co	4	3¾	3¾
Cord Cor			2⅞
E B Share	12¼	11¾	12⅛
Ford of Canada A	7¼	7¼	7¼
Ford Motor Co Ltd			3¾
Gulf Oil Corp			29
H O Refin Co	38	37⅞	37⅞
In Petrol	10	9⅞	10
Niagara Hud	4⅛	4⅛	4⅛
S O of Indiana	16	15⅞	15⅞
S O of Ken			11
U L Power A	3⅛	3⅛	3⅛



Grain Market

WINNIPEG

WINNIPEG, May 2. (By the Canadian Press)—Responsive to higher wheat quotations at Liverpool wheat prices scored fractional gains in the grain pit here today. Values at the close were ¾ to ⅞ higher than Saturday's final figures.

May gained ¾ to close at 60⅝; July was ⅛ higher at 62½ and October ⅝ to ¼ higher at 65½.

A fair amount of export trade was worked over the week end but no estimate was available.

Trade was fairly active throughout. Opening fractionally lower the market advanced steadily to take a spurt with the receipt of the higher closing at Liverpool. The advance at Liverpool was credited to a decline in the pound sterling.

World shipments of wheat for last week were shown at 17,768,000 bushels. Of this amount North America shipped 7,620,000 bushels.

Cash wheat and coarse grains in indifferent trade closed with spreads generally unchanged.

CLOSE

Wheat—May 60⅝, July 62¼A, Oct 65¼.

Oats—May 35½; July 33A, Oct 30⅝.

Barley—May 40¼B July 40A, Oct 37½A.

CASH PRICES

Wheat—No 1 hard 63¼, no 1 nor 61¼ no 2 nor 57⅝, no 3 nor 53, no 4 51⅜, no 5 48⅛, no 6 43⅜; feed 41⅝, track 60⅝, no 1 dur 84⅛.

Oats—No 2 c w 35½ no 3 c w 32⅛, ex 1 feed 32⅛, no 1 feed 30⅛, no 2 feed 26½, rejected 23½, track 35¼.

Barley—Malting grades: 6 row ex 3 c w 45¼, 2 row ex 3 c w 42¼. Other grades: No 3 c w 40¼, no 4 c w 37¼, no 5 c w 35¼, no 6 c w 33¼, track 40¼.

NEW YORK, May 2.—Foreign exchange steady. Great Britain 3.65¾, France 3.94 3-16, Italy 5.15½, Belgium 14.01½, Germany 23.70, Canada 89.50.

BONDED WHEAT

NEW YORK, May 2.—Bonded wheat closed firmer.

	High	Low	Close
May	57	56	57-57¼
July	50⅛	58	50⅛-60¾
Oct			61¼-62

Miscellaneous

NEW YORK, May 2.—oCtton futures closed firm. Closing bids: Jan 618; March 633-34; April nil; May 554; June 561; July 658-70; Aug 570; Sep 585; Oct 594-99; Nov 602; Dec 610-13.

Spot closed quiet. Middling 570.

LIVERPOOL

Cotton spot in fair demand; prices 9 points lower. American middling, fair 557; strict good middling 512; good middling 472; strict middling 462; middling 457; strict low middling 452; low middling 442; strict ordinary 422; good ordinary 392; receipts were 10,000 bales including 5,300 American.

MISCELLANEOUS

MONTREAL, May 2.—Barley Canadian western no 3 51; oats Canadian western no 3 40; oats feed no 1 39; flour spring wheat patents firsts 5.00; flour seconds 4.40; flour bakers 4.30; flour winter wheat patents choice 2.80-2.00; flour white corn 4.50; bran ton 23.25; shorts ton 24.25; middlings ton 28.25; rolled oats bag 90 pounds 2.60-2.70; hay no 2 per ton car lots 10.00; cheese current receipts 09¾-10; cheese summer make 12-12½; butter no 1 finest 17½-18; eggs fresh specials in cartons 24; eggs fresh extras in cartons 23; eggs fresh firsts in cartons 20; potatoes new no 1 Florida 150 pounds 10.50-11.00; potatoes new no 2 Florida 150 pounds 7.00-7.50; potatoes old Que whites 80 pounds 30-40; potatoes, old Que and N B green mountains 80 pounds 40-50.

SUGAR

NEW YORK, May 2.—Raw sugar declined 2 points today under increased offerings of nearby duty frees, or back to the all-time low record of 2.60 for spots.

Sales at this level were 22,500 bags of Philippines float and 16,000 bags of Porto Rican for prompt shipment to a local refiner.

Approximate sales 18,350 tons. May closed 54 July 02, Sep 69; Dec 76; Jan 78; March 82 and May 1933, 88.

Refined sugar was easier and prices were reduced 10 points to the basis of 3.80 for fine granulated effective at the opening this morning. Some refiners also announced that the 2½ cents allowance now prevailing in lieu of the four payment plan would be withdrawn at the opening tomorrow. The demand however, was still confined to near requirements with the trade in general not inclined to buy ahead in the face of the unsettled raw market.

PRODUCE

MONTREAL, May 2. (By the Canadian Press)—Butter cheese, and egg prices were advanced today on the local produce and dairy market.

Butter jumped ¾ cent per pound for car lots or less of no 1 fresh or regraded. The range being 17½ to 18 cents per pound with the most general quotation at the end of the day 17¾. Light stocks on hand, continued light receipts and an active demand boosted prices. Arrivals today were 825 boxes.

The cheese market was 0¾ to 10 cents per pound for current receipts compared with a straight 9¾ at last week's close. Summer make was unchanged at 12 to 12½ cents per pound. Receipts were 284 boxes.

Eggs again showed gains with spot prices for graded Ontarios and prairie eggs mostly 18 to 18½ cents for extras, 15-16 cents for firsts and 13½ to 14 cents for seconds. Receipts were 3,023.

The potato market was steady.

Montreal Market Sidelights

MONTREAL, May 2—(By the Canadian Press)—Attention of the Montreal stock exchange traders today centred around Dominion Bridge Common stock in which free, unrestricted trading was permitted for the first time since last September. The issue opened at 13, about in line with recent unofficial "over the counter" prices, and after moving within a narrow level closed at that figure. Its pegged price was 27. The stock did not come in for any great activity, only 425 shares changing hands. The price of 13 represented a sew all time low level.

The market generally was fractionally weaker with a number of new 1932 lows being reached. Among this group was Canadian Pacific Railway which went down to 12 but recovered partially to 12½, off ¼ on the day. It held the active leadership with sales of 2,060 shares.

Montreal Power lost ¼ to 28½ on sales of 1,078 shares. International Nickel registered its new low at 5⅞, closing at that point for a loss of ⅛. Fractional losses included Bell Telephone, Consolidated Smelters, McColl Frontenac, and National Steel Car. Only three gains, all fractional, were shown at the close, being registered by Canadian Car Common Quebec Power and Steel of Canada Common, Brazilian Traction Power, Canada Cement and Winnipeg Electric, among others were unchanged.

The widest break registered on the exchange for a long time was shown by Simpson Preferred a most inactive issue. It appeared in a board lot at 13, representing a steep decline of 79 points from its last sale.

Trading volume was on the light side with sales of 6,436 shares of which almost half was taken care of by Canadian Pacific and Montreal Power. In the bond division refunding 1943 gained 25 cents to $97 while Victory 1934 and 1937 each lost fractions. Total sales were $20,600.

Sterling closed at $4.0905 and United States funds at a premium of 11 11-16 per cent.

MONTREAL, May 2.—New low levels were touched by several leading issues on the local market today and the list failed to indicate any improvement from the depressed tone that had characterized trading during all of April. Aside from Dominion Bridge, which closed at 13, a net loss of 14 points, following its restoration to free trading, and a break of 79 points in Simpson Preferred to a new low at 13, the day's changes were narrow. Canadian Pacific eased to a new low level at 12, closing at 12¼, off ⅛, while Nickel got below 6 for the first time, selling 5⅞. Brazilian was steady at 9 throughout the session. The market's indisposition continued to reflect the uncertainties besetting the Wall Street market.

Dominion Bridge's addition to the free list on the Montreal stock exchange today was the day's main development on that market. Among industrials, Dominion Bridge has always been a popular trading medium, and it is to be hoped that with its return to free trading some measure of its wonted activity will return also. Its loss of 14 points today which was merely an adjustment to quotations prevailing elsewhere, was the prncipal factor in a decline in the index to 18.735, a new low and a loss of 75. Neither National Breweries Preferred or Windsor Hotel, both of which were also restored to free trading today appeared on the board.

Canadian Gov't. Bond Quotations

Bond	Bid	Asked
Dom of Can	5¼-34 99:00	100:30
Dom of Can	5½-37 105	105¾
Dom of Can	5-43 96½	97
Dom of Can	4½-58 92	92¾
Dom of Can	4½-59 91¼	92
C N R	4½-51 88¾	89½
C N R	4½-55 90¼	91¼
C N R	5-54 93	94
C N R	5-69 94	95
Nat Service	5-36 97¾	98¼
Nat Service	5-41 96¼	96¾

The Montreal Curb Market

Stocks	High	Low	Close
Associated Oil			4
Beauharnois A			70
Big Missouri			7
B A Oil	9	8¾	9
D C Seagrams			35¾
Imperial Oil	8¼	8¼	8½
Imperial To	6⅞	6½	6
In Petroleum			11
Moss Mines	32¾	32	32
Notanda	1475	1425	1425
P H Limited			44
Siscoe Mines	60	56½	57½
Walker Hiram	3¼	2¾	2¾
Walker Hiram Pfd	9¾	9½	9⅝

Montreal Stock Market Quotations

Stocks	High	Low	Close
At Sugar Re			23
Bell Tele	85¾	85	85½
B T L Power			9
B C Power A			17½
C C Foundry			4½
C G Foundry Pfd	12½	12¼	12½
Can Cement	4⅛	4	4
Can Cem Pfd			38
C W Cable A	41⅞	41	41
C W Cable B			9⅞
Can Pacific	12½	12	12½
Celanese Com			38
C M Smelt	38	37½	38
Dom Bridge	13⅝	12⅞	13
Dom Bridge	13⅝	12⅞	13
D S Coal B			1¼
Gurds			12
H G Mines			480
In Nickel	6¼	5⅞	6
M F O Co	9	8¾	9
M L H Power	28⅞	28⅛	28¼
Mon Tram			101
Nat Steel Car			10
Que Power	16	15	15½
S C of Canada			15⅝
Win Elec			2

INDIA GOVERNMENT LOAN IS OVER-SUBSCRIBED

LONDON, May 2—The Government of India's loan of £10,000,000 issued at a price of 95 in five per cent bonds was over-subscribed today directly the lists were opened.

Three-fifths of the amount is earmarked to retire six per cent bonds maturing in June.

New York Stock Market Quotations

Stocks	High	Low	Close
Al Chem	53⅝	52	52½
Am Can	39⅛	37⅞	39
A S Rfg	9¼	9⅛	9⅛
Am Tel Tel	98½	96⅛	91⅛
An Copper	4⅝	4⅝	4⅝
Aub Auto	34⅛	32⅛	34¼
Atchison	38¼	35½	35
Beth Steel	13⅛	12¼	12½
Briggs			6
Can Pac	11¼	10⅝	11
Case T	21⅝	20	20¾
Chrys Mot	8¾	8⅜	8⅝
C G Elec	7⅞	7⅝	7⅝
Con aGs	49¼	48	48¼
Corn Pro	32¼	32	32¼
E I Dupont	29	27¾	28⅛
Gen Elec	13¾	13½	13½
Gen Foods	31	30¼	31
Gen Motors	10⅝	10¼	10¼
G R Signal	13¼	12⅞	12⅞
Houston Oil			10½
Hudson Motors			4¼
Hupp oMtors			2⅛
In Harv	17¼	17¼	1
In Nickel	5½	5¼	5¼
In Tele	5¼	5¼	5¼
Ken Copper		6⅝	6⅝
Lambert Co	33½	32⅝	33½
Mis Pacific			2⅝
Mis Pac Pfd			6
Mont Ward	7	6⅝	6⅝
Nash Motors	10¼	10	10
N Y Central	17	15½	16
Packard Mot	2½	2¼	2⅜
Par Publix	3½	3¼	3¼
P S of N J	41⅞	41	41⅜
Radio Corp	4⅜	3⅞	4
R K O			3¼
Sears Roebuck	17½	16¾	16½
South Pac	12¼	11⅞	12
South Rail	5⅞	5¼	5¼
Stand Brands	11¼	10⅞	10⅞
S G Elec	16¼	15⅝	16¼
S O of N J	22⅝	22¼	22½
Texas Co	11	10¾	10¾
Texas Gulf Sul	18¼	17¾	18¼
T R Bearing	13⅜	13¼	13½
U C Carb	17⅞	17¼	17⅜
Union Pac	49⅞	47⅝	48¾
United Air	10⅞	10½	10⅝
United Corp	6¼	6⅛	6¼
U G Imp	16½	16¼	16¼
U S Steel	28⅝	27½	28¼
Van Steel	7⅞	7⅝	7⅝
Warner Bros Co	1½	1⅜	1⅜
Wes Elec	22	21½	22
Woolworth Co	34⅝	33	33¾
Worth Pump			8⅝

Mining Exchange

TORONTO, Ont., May 2.—Mining sales close:

Sales	Stock	High	Low	Close
4400	Acme	11¾	11½	11½
4900	Ajax	70	70	70
1000	Alex	01	01	01
1110	Amulet	08½	08½	08½
1000	Area	01¼	01¼	01¼
8500	Bidgood	05¼	04⅝	05
1300	B C Pioneer	335	325	335
9500	Buff Can	26	22½	26
3000	Cansua	01½	01½	01½
500	Columario	04	04	04
200	Dome	970	970	970
1625	Granada	70	65	65
1780	Hollinger	475	455	460
2100	Howey	28	27½	27½
2300	Kirk Lake	32½	32	32
50	Lake Shore	2600	2600	2600
7550	Macassa	30	29	30
320	McIntyre	1500	1500	1500
3500	McKinley	30	30	30
550	Miningcorp	76	74	74
2000	Moffathall	01½	01¾	01¾
3800	Moss	34	32	32½
1785	Noranda	1450	1410	1420
1000	Olga Oil	13	13	13
500	ePt Cobalt	¾	¾	¾
100	Petrol Oil	15	15	15
200	Sherritt	34	34	34
4750	Siscoe	58	57	58
100	St. Anthony	07	07	07
100	Sylvanite	46½	46½	46½
3725	Teck hughes	365	356	3 56
100	Towgamac	15	15	15
900	Vipond	27	27	27
2000	Walta Ack	30	30	30
1710	Wrightbar	226	225	225
	Silver 27¼			

Total sales 126,000 shares.

UNLISTED

2200	B Missouri	06½	06¼	06¼
25	C Copper	85	85	85
100	East Crest	06½	06½	06½
750	Eldorado	115	113	113
1000	Goodfish	03	03	03
50	Hudson Bay	155	150	155
685	Nickel	600	585	585
685	Nickel	600	585	585
170000	McLeod	02⅜	02⅜	02⅜
1000	Nordon	04½	04½	04½
6000	Pen Pete	04½	04½	04½
300	Ventures	28	28	28
1000	Bobjo	03	03	03
4500	Cap Rouyn	½	½	½
500	Cent aPt	04	04	04
1000	Cobalt Con	01	01	01
1000	Gem Lake	01	01	01

CURB

2000	Hilltop	½	½	½
1000	Jack Man	01	01	01
3000	Keora	01½	01½	01½
5000	Robb Mont	⅞	⅞	⅞
1000	S eora	01¾	01¾	01¾

Control Of Club Root

(Experimental Farms Note)

Farmers who grow turnips, cabbages, cauliflowers and related vegetables find that the yields of these crops are often severely reduced by attacks of club root. This disease is caused by a minute parasite which enters the underground parts of the plant and causes an abnormal swelling of the roots. The diseased parts ultimately decompose and the parasite enters the soil where it is capable of persisting for many years. Experiments conducted at the Dominion Field Laboratory of Plant Pathology, Fredericton, N. B. reveal that the severity of the disease can be reduced by the observance of certain cultural practices. Inasmuch as the parasite causing the disease is capable of passing through the intestinal tract of domestic animals unharmed and existing for many months in the dung, manure so contaminated should not be applied to soil intended for crops susceptible to club root. If there is some uncertainty as to whether the manure is free from club root, it is safer to apply commercial fertilizers. A soil which has become heavily infested with club root can only be rendered fit for growing turnips, cabbages and allied vegetables after such susceptible crops have been totally eliminated from rotations for 5 to 10 years. In addition every precaution should be taken to prevent the growth on such land of weeds susceptible to club root, such as mustard, shepherd's purse and pepper grass. A certain measure of control can be obtained by soil treatment with lime. Heavy applications of lime (2 to 5 tons per acre) 3 to 6 months prior to sowing are usually necessary, however, for a commercially satisfactory control on most club root infested soils. The use of basic slag as a phosphatic fertilizer failed to control club root successfully and air slaked lime was found to of questionable value in preventing the disease. The extravagant use of lime should not be resorted to if potatoes are included in the rotation on account of the tendency of lime to produce scab. Treatment of infested soil with disinfectants such as corrosive sublimate, formalin and organic mercury compounds failed to reduce the severity of the disease. Contrary to ordinary belief, club root is not borne by the seed. In consequence, seed treatment is of no value in the control of this disease. The most hopeful line of control appears to be the use of resistant varieties. Certain varieties of turnips tested at this laboratory appear sufficiently resistant to be of commercial value on most soils moderately infested with club root. These include selections from the White Swede, Bangholm (Herning, Sludsgaard and Olsgaard strains). Certain new varieties recently developed at this laboratory also show a favourable degree of resistance to club root even on heavily infested soils.—D. J. MacLeod, Dominion Laboratory of Plant Pathology, Fredericton, N. B.

OLD COLONY BOND ISSUE

MONTREAL, May 2—(By The Canadian Press)—Details of an arrangement the Imperial Oil Company has effected with the Dominion of Newfoundland to subscribe a large part of the Newfoundland bond issue in return for exclusive rights to importation of petroleum products were announced today by Mr. R. J. Magor, Montreal financier, who has been acting as an advisor to the Newfoundland government in financial matters

The plan as outlined by Mr. Magor presents a few changes from previous reports. Mr. Magor's statement given to the press said:

"An arrangement has been effected with the Imperial Oil Company to subscribe $1,750,000, at 97, as part of a Dominion of Newfoundland bond issue of $2,500,000 at 5 1-2 per cent payable in 1947.

"The arrangement is that in order to give maximum security to the investors of this issue, there is to be set up a petroleum products fund, into which shall be paid, through the medium of royalties, a minimum of $800,000 annually, payable monthly. This minimum has been established irrespective of the quantity of petroleum products imported and sold The basis of royalties will be eight cents per gallon of gasoline; 15 cents petroleum of lubricating oils; four cents for fuel oil and other petroleum products, other than medicinal.

"In order to make this workable, exclusive right has been given to the Imperial Oil Company for importation of these petroleum products, th's right to continue as long as any of this loan remains outstanding which in substance means that although this issue is made for 15 years, the government has the privilege of retiring it at any time. When it is retired, the exclusive right will then cease.

"In calculating service of this loan in regard to interest and sinking fund, the sum would be completely paid off in 1947 through the medium of the $250,000 interest and sinking fund account that has been provided for and to be set up in a special account. It will be seen therefore that the minimum payment of $350,000 is $50,000 in excess of what is required to service this loan.

"On per gallon royalties to be paid even at the present rate of sales, an amount considerably lower than $350,000 will flow from this source Under proper restrictions trustees are permitted to transfer certain amounts over and above what is necessary to take part of the general requirements of the Dominion, or in other words to be available for exchequer account disbursements.

"Newfoundland is seriously grappling with its financial problems, and it is to be sincerely hoped that their efforts will be crowned with success." Mr. Magor concluded.

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Difference Between The Two Cake Families

Sponge and butter cakes are the two cake "families". The first are those of light, fluffy texture, made without shortening and hence are easier to digest than the richer butter cakes. Both types, however, demand the finest of ingredients, first quality and strictly fresh. Then comes accurate measurement as the next essential in turning out a food of tender texture and fine flavor. A perfect cake is always of uniform thickness and attractive in appearance. The crust is delicate brown, tender, thin, and daintily crisp, with no cracks. Perfect cake is light, tender and agreeably moist, but not sticky. It has an even, fine-grained texture and delicate flavor.

Flour is the bulk of any cake mixture and thus its quality is most important. Too many cooks "jiggle" with the quantity and quality of flour used in cake making. They seem to expect a fluffy white sponge cake or even textured butter cake from using the same flour as they would for bread or pastry. Cakes, however, require exceedingly fine flour so that as many surfaces as possible may be exposed to heat and moisture. Fine flour, too, has much smaller glutten content than heavy bread flour that must stand kneading or rolling. The lesser percentage of glutten permits the gentle leavening action from baking powder and beaten eggs.

Excellent Sponge Cake

Most dietitians will agree that too much flour is used in most cake recipes. This is because flour other than cake flour is used and it is too coarse and will not make as fine a texture as a finely milled cake flour.

One of the finest sponge cakes is made from the following recipe:

1 cup sifted cake flour
1 teaspoon baking powder
3 eggs
1 cup sugar
2 teaspoons lemon juice
6 tablespoons hot milk

Sift flour once, measure, add baking powder and sift together three times. Beat eggs until very thick and light and nearly white. Add sugar gradually, beating constantly. Add lemon juice. Fold in flour alternately with hot milk, mixing quickly until batter is smooth. Bake at once in an ungreased tube pan in moderate oven, 350 F., for forty five minutes. Remove from oven and invert pan for one hour or until cold.

Lightning layer cake is one of the most easily made and delicious foods if cake flour is used.

3 1-3 cups sifted cake flour
2 teaspoons baking powder
1 teaspoon halt
2 eggs, beaten
Soft shortening as needed
1 cup mlk
2 cups sugar
1 teaspoon vanilla

Sift flour once. measure, add baking powder and salt. and sift together three times. Break eggs in cup and add enough shortening to fill cup. Put all ingredients into mixing bowl and beat vigorously for two minutes. Bake in three greased nine inch layer pans in moderate oven 375 degrees F., twenty five minutes.

Between layers and on top put frosting made of two unbeaten egg whites. 1 1-2 cups sugar, 5 tablespoons cold water and 1 1-2 teaspoons light corn syrup. Place ingredients in upper part of double boiler. Beat with rotary egg beater until thoroughly mixed. Place over rapidly boiling water, beat constantly with beater and cook seven minutes or until frosting will stand in peaks. Remove from fire, add one teaspoon vanilla and beat until thick enough to spread. After covering top, sprinkle generously with long, moist shreds of cocoanut.

Ottawa Will Help If They Guarantee To Complete Work

OTTAWA, Ont., May 2—Canadian holders of Beauharnois bonds may secure control of the big power project which has been so much in the spotlight under a plan which is now receiving the consideration of the Dominion Government, the Bondholders' Protective Association, and others interested in the completion of the enterprise

Long-Term Contracts

The Beauharnois Corporation has two long-term contracts, one with the Ontario Hydro-Electric Power Commission and the other with the Montreal Light, Heat and Power Company, the latter for seventy years, and there now seems little doubt that the powerhouse and other works will be completed in time to deliver power six months hence, in accordance with the provisions of those agreements.

If the holders of the $30,000,000 issue of collateral trust or second mortgage, bonds secure control of the enterprise—the plan now under discussion—and furnish guarantees that they have the means of completing and managing the project, they will receive the assistance of the Dominion Government and the three banks which have loaned several million dollars to carry on the construction work since the proceeds of the $30,000,000 collateral trust bond issue were exhausted.

Ahead of Schedule

Work of construction is well ahead of schedule, and within the engineer's estimates of costs; the job is said to be well executed from an engineering point of view, and the only real difficulty is with the financing. More than $30,000,000 still is required to complete the enterprise as originally planned. Of this amount the Dominion Government is prepared to put up $15,000,000 under proper safeguards, as the canal, to be owned by the people of Canada, is designed to form an important link in the St. Lawrence seaway scheme

The Federal Government contribution will be secured by first-mortgage bonds.

Despite the huge sums—totalling nearly $1,000,000—expended in donations to political party campaign funds, the Beauharnois development will be one of the most economical in Canada, and eventually should yield handsome profits to its owners.

A Handshake: Many a handshake tells more than ever did the tongue.

A Library: A Library may be regarded as the solemn chamber in which a man may take counsel with all that have been wise and great and good and glorious amongst the men that have gone before him.

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