


May I call your attention to this reason—



WHEN people say... "Grape-Nuts?"

"Oh, yes, I eat Grape-Nuts most every morning"...

you'll find many reasons for their preference. But the one big reason is because Grape-Nuts tastes so downright good! So nutlike. So crispy. So different! Just try it! Made in Canada.

Grape-Nuts

BUY IT TODAY for breakfast tomorrow!



6-21-30

San Paulo's Credit Ranks High

The records show that the State of San Paulo, the most important commercial state in Brazil, has always provided funds to meet its external loans. Previous external loans have been issued in England, France, Holland and Germany and on two occasions were redeemed before maturity.

We recommend State of San Paulo 7% Ten-Year Coffee Loan, due October 1, 1940 for those who require a liberal yield together with adequate safety. Price: 96 and interest to yield to maturity 7.56%.

Sinking Fund sufficient to repay at least one-tenth of these bonds annually by lot at par.

Eastern Securities Company LIMITED

W. H. V. DUNBAR, Manager.

ST. JOHN MONTREAL HALIFAX
MONCTON SUMMERSIDE FREDERICTON

Stewart Jones & Co. Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

MONTREAL STOCK EXCHANGE

Market reports furnished by Greenshields & Co., Montreal, to Stewart Jones & Co., 88 Great George Street, Charlottetown.

Quoted at closing, May 6, 1930.

MONTREAL		
Albitibi	81	
Alberta Pacific Grain	19	
Asbestos	7 1/2	
Brazilian	47 1/2	
B. A. Oil	38 1/2	
B. C. Power	39 1/2	
Building Products	25	
Canada Ore	24 1/2	
Canada Cement	18 1/2	
Canada Power and Paper	15	
Canada Brewing	9	
Dominion Bridge	63 1/2	
Foreign Power Securities	300 1/2	
Fraser Company	12	
General Steel Works	10 1/2	
Home Oil	6 1/2	
Imperial Oil	36	

Analysis of a Boy's Life

HOW HE SPENDS HIS TIME

SCHOOL	11.4%	1000 Hours
EATING	6.3%	550 Hours
CHURCH	1.14%	100 Hours
SLEEPING	37.5%	3285 Hours
LEISURE	43.66%	3831 Hours

NOTE—It is in that 3831 hours of leisure the Y. M. C. A. gets in its 3 fold process of development.

SUPPORT THE Y. M. C. A.

Space Given By
R. T. HOLMAN LTD.

The Budget And The Election Will It Be In July?

Continued from Page 4

generous way he said these were being "carefully considered."

The Budget speech which was delivered this afternoon may be accurately described as purely an anti-election one, but at the same time, one of the most skillful and best arranged that has ever been presented to Parliament. But it is essentially a Conservative and protectionist Budget sensing the growing feeling even in the Middle West for protection from United States invasion and economic invasion, after years of quietly lying down, public feeling at the last moment is being placated.

After four years, one of the most important recommendations of the Duncanson report for "immediate reference to the Tariff Board of the iron and steel industry in Nova Scotia is being at least recognized. Death bed repentance will be pardoned in the coming campaign as a supreme virtue of Liberal government. For nine years, the Liberal Government has been held under the thrall of the Progressives. Now that their hold in the West has weakened the hold course has been taken; not exactly to discard them, but in essential respects to disregard them. Gratitude has been defined from a political point of view as a keen appreciation of favors to come. The Progressives having served their purpose in keeping the present government in power may look out for themselves in a strong reversion of public opinion in the West. Perhaps they can orientate themselves to the new situation. In the meantime, Mackenzie King remains as the most outstanding representative of the genius of

Industrial Alcohol	6 1/2
International Nickel	33 1/2
International Petroleum	21 1/2
Massey Harris	33
Montreal Power	126 1/2
McCull Frontenac	23 1/2
National Breweries	29 1/2
National Steel Car	60 1/2
Canada Bronze	45 1/2
Canada Malt	18 1/2
Dominion Tar	20
Famous Players	53 1/2
Noranda	26 1/2
Power Corporation	82 1/2
Price Bros.	81
Quebec Power	62 1/2
Shawinigan	75 1/2
Smelters	219
Steel of Canada	45 1/2
Steel of Canada Pfd	49
Simons	34
Winnipeg Electric	42 1/2

IN MEMORIAM

MR. WILLIAM HEMPHILL

(The Olds Gazette, Olds Alberta)

A shadow was cast over the Lobby district on Monday, April 21st, when it became general knowledge that an esteemed resident in the person of William Addison Hemphill had passed away in the early morning at the age of 59 years, following a short illness of complications of the heart. The deceased was the son of the late Mr. and Mrs. Daniel Hemphill of Georgetown, P. E. I. He is survived by his wife (formerly Sadie F. Whitman of Dartmouth) and son Fred.

The late Mr. Hemphill was a man of exemplary character and was well and favorable known both in the Lobby district and his former home town of Trenton, N. S. and Prince Edward Island, where he spent the major part of his life. He moved to Lobby, Alberta, five years ago, where he led an active life on the farm.

When known that his illness had developed a serious stage, his brothers, Charles and Melburne Hemphill, of Saskatoon, Saskatchewan, were notified, and arrived at Lobby a few hours prior to their brother's passing. The funeral, which was largely attended, was held on Tuesday afternoon, April 22nd, and the remains interred in the Lobby cemetery. (Halifax and New Glasgow papers please copy)

NEW YORK

American Can	137 1/2
Allegheny	25 1/2
Anasconda	52 1/2
Albion Aviation	40 1/2
Copied Gas	125 1/2
Dominion Stores	22 1/2
Electric Power & Light	82 1/2
International Harvester	104
International Hydro Elec.	45 1/2
General Asphalt	55 1/2
Kennecott Copper	45 1/2
Montgomery Ward	42 1/2
Niagara Hudson Power	22 1/2
Poor & Co. B.	30 1/2
Penick & Ford	46 1/2
Paramount Players Lasky	67 1/2
Radio	52 1/2
Standard Oil of New Jersey	76 1/2
Sterling Securities A	16 1/2
Yellow Truck	24
Sears Roebuck	81
Studebaker	36 1/2
C. P. R.	201
General Motors	46 1/2
U. S. Steel	172 1/2

BANKS

Bank of Nova Scotia	325
Bank of Montreal	309
Bank of Commerce	250
Royal Bank	301

Nights of agony come in the train of asthma. The victim cannot lie down and sleep is driven from his brain. What grateful relief is the immediate effect of Dr. J. D. Kellogg's Asthma Remedy. It banishes the frightful conditions, clears the passages and enables the afflicted ones to again sleep as soundly and restfully as a child. Insist on the genuine at your nearby druggist.

Enrolment No. 18 At Stud PRINCE BARON NO. 163827

This horse is a grey Percheron and passed with honors the high standard of excellence required by the Dominion Government to qualify for the premium.

He won first prize and champion of the Provincial Exhibition 1928 and 1929.

Will make the season of 1930 at owner's stables.

Mares at owner's risk.

For further particulars apply to owner in charge.

HENRY WOOD,
Vernon River.

36194-7-31

Central Guardian

BANANAS—25 cts. per dozen. Robert Devereaux, cor. Kent and Hillsboro streets. 5-6-31

FREE WITH TWO PACKAGES
Fancy Family Cake and Pastry Flour, one large glass mixing bowl. Free. Ask your grocer. Get your while they last. 3574-5-6-1 week

ENJOY VISIT—Mr. W. H. Hagan, Hope River, who spent the winter months with his sons in Ottawa, arrived home on Saturday last, looking hale and hearty.

ACKNOWLEDGMENT—The Prince Edward Island Hospital acknowledges with thanks donation of \$140.00 from Frowse Bros. as share of profits of their anniversary sale. 11

THE MITE BOX OPENING of Zion Women's Missionary Society will be held in the schoolroom, Wednesday, 8 p. m. Miss Elizabeth McDougall, Graduate Deaconess, will give the Missionary address. 3611-11

CHURCH OF SCOTLAND—Rev. Ewen MacDougall will preach Saturday 10th at Argyle Shore at 7:30; and Sabbath 11th, at DeSable at 10:30; Cape Traverse at 2:30; and Summerside at 7 p. m. Also Monday 12th at Coleman at 7:30 p. m.

POLICE COURT—At the Police Court yesterday morning two adjourned cases were dealt with. One man for operating a radio without license was fined \$1 and costs or three days, the other case for a similar charge was dismissed.

NOTABLE EVENT—The first marriage in the new Catholic Church, Summerfield, took place on Wednesday morning last, April 30th, when Mr. Francis Rooney, of Newton, Lot 26, (late of Belfast, Ireland), was united with Miss Olive Martin, eldest daughter of Mr. and Mrs. Maxime Martin, of Emerald. The pastor, Father Francis McDonald, performed the nuptial ceremony. The newly wedded couple will reside in Newton. —Congratulations.

RED CROSS MEETING—The weekly Junior Red Cross meeting was held in Cherry Valley on Friday, May 2nd. There were 16 members present. Meeting opened by singing a Red Cross Health Song. Minutes were read by the Secretary. Roll call was responded by "Your Favorite Name." Treasurer's report was then read and adopted. The report of the Health

neighbours.

The funeral took place on Thursday to All Saints Church, Cardigan, where a large concourse of people assembled, travelling by train, motor carriages and on foot, to pay a last farewell to a good friend and to comfort the sorrow stricken widow and fatherless children.

A high mass of Requiem was sung by the Pastor, Rev. M. J. Rooney, who also performed the services at the grave.

The pall bearers were John Gillis, Ed. Bulpitt, H. J. Donahoe, Oe. Pools Chas. Harris, John Sullivan.

May He Rest in Peace (Patriot Please Copy)

PERSONALS

Among the passengers by the S. S. Harland from Pinette yesterday was Mr. J. J. MacDonald.

Rev. D. MacVicar, Thorburn, N. S., paid a flying visit to Charlottetown yesterday to visit his old friend, Rev. W. Bruce Muir, St. James.

Miss May Trenholm, who has been spending the winter with her sister in New Glasgow, N. S., has returned to her home in Albany.

Among those arriving on the late train Monday night from Boston, were Mary MacDonald, Glenfinnan, Marion Dunn, Morell, Theresa MacDonald, West St. Peters and Annie Steele, Little Pond.

Mr. George C. Allen, Travelling Baggage, Milk and Mail agent of the C. N. R., with headquarters in Moncton was on a business trip to the city yesterday and was given a cordial welcome by his friends. Mr. Allen has been coming to the Island for several years.

TOURIST TRADE TO BERMUDA INCREASES

ST. JOHN, N. B., May 6.—The prospect for the 1930 Bermuda tourist trade are very bright declared Thomas Cree, passenger manager Canadian National Steamships, who arrived at St. John this morning from Bermuda on the C. N. S. S. Lady Hawkins where he has been attending the Bermuda trade development board conference at which were present representatives from steamship lines, tourist agencies and hotels. The Canadian National Steamships, Mr. Cree said, had an increase of 130 percent in passenger travel in the West Indies service during the present year as compared with the previous year. The freight business was also good he stated.

CHERRY VALLEY INK DROPS

The many friends of Mr. Robert McKinnon, of Earnscliffe, are sorry to learn of his recent illness.

Mrs. Blanche Steele and three children, of Gaspereaux, are visiting in China Point.

Mr. Fred Irving and Mr. Albert McInnis, have been very busy scraping the roads for the past week in this vicinity. Fred and Albert sure are hustlers.

Miss Amanda Murphy was a recent guest of Miss Lettie Carrier.

High-Grade Investment Securities

Average yields on fixed-income securities, at present prices, are unusually attractive. The following is a selection from our current offerings of recommended issues:—

	Price about	Yield %
*Province of Alberta 5% Bonds, due 1959	101 1/2	4.90
Province of Manitoba 4% Bonds, due 1957	87.05	4.85
Province of Manitoba 4 1/2% Bonds, due 1944	95 1/2	4.90
Town of Edmundston, N.B. 5% Bonds, due 1960	97 1/2	5.15
*Bolvian Power 8% 1st Mortgage Bonds, due 1945	100	8.00
*Calgary Power 5% 1st Mortgage Bonds, due 1960	94	5.40
Calgary Power 6% Cumulative Preferred Shares	98	6.12
*Gatineau Power 5% 1st Mortgage Bonds, due 1956	96 1/2	5.25
*International Power 7% 1st Preferred Shares	Market	7.78
*Montreal L.H. & P. 5% 1st Ref. & Coll. Trust Bonds, 1970	101 1/2	4.91
*Montreal Tramways 5% Gen. & Ref. Mtge. Bonds, 1955	96	5.29
*Nova Scotia L. & P. 5% 1st Mortgage Bonds, due 1958	95	5.34
*Ottawa Traction 5 1/2% 1st Mtge. & Coll. Tr. Bonds, 1955	100	5.50
*Ottawa L.H. & P. 5% Ref. Mtge. & Coll. Tr. Bonds, 1957	100	5.00
*Winnipeg Electric 6% Ref. Mortgage Bonds, due 1954	102	5.84
*Albitibi Power & Paper 5% 1st Mtge. Bonds, due 1953	Market	6.00
*Alberta Pacific Grain 6% 1st Mtge. Bonds, due 1946	97 1/2	6.25
*Canada Steamship 6% 1st & Gen. Mtge. Bonds, 1941	97	6.37
*Donnacona Paper 5 1/2% 1st Mortgage Bonds, due 1948	92	6.25
Donnacona Paper 6% Gold Debentures, due 1948	91	6.87
Famous Players 6% 1st Mortgage Bonds, due 1948	100 1/2	5.95
*Famous Players 6 1/2% Gold Debentures, due 1948	97	6.77
*Montreal Apartments 5 1/2% 1st Mtge. Bonds, due 1948	Market	6.25
*Rolland Paper 6% Cumulative Preferred Shares	94	6.38

* Payable in American as well as Canadian funds. † Ex common stock purchase rights.
** With common stock purchase warrants.

Full particulars of these or other securities will be furnished upon request.

Royal Securities Corporation Limited
Riley Building, Charlottetown
Telephone 822

Lowest price ever placed on a STUDEBAKER

\$1155

TO \$1450 AT THE FACTORY Gov't taxes extra

114-INCH WHEELBASE
70 HORSEPOWER

Illustrated: Studebaker Six Four Door Sedan, \$1270 at the factory. Bumper and spare tire extra

STUDEBAKER SIX MODELS AND PRICES

Coupe, 2-pass.	\$1155
Club Sedan	1195
Tourer	1245
Sedan	1270
Coupe, 4-pass.	1270
Regal Tourer	1375
Regal Sedan	1355
Landau Sedan	1450

Prices at the factory. Gov't taxes extra

Studebaker's 78 years of honest

Shock absorbers... Lanchester Vibration Damper
New Full Power Muffler... Fuel pump... Timken tapered roller bearings... Cam-and-lever steering... Adjustable steering wheel and seat... Drain engine oil every 2500 miles... 40 miles an hour even when NEW

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