

**Prince Edward TODAY**  
HE WAS DANGEROUS!  
—BUT SO CHARMING

... exciting romance of the handsome thief in the hooded cloak who single-handedly solves the crime that baffled Scotland Yard — and wins the heart of the Police Commissioner's daughter.

Robert Montgomery  
Elizabeth Allan  
and Lewis Stone

**MYSTERY OF MR. X**

ALSO  
MUSICAL  
"THE NO MAN"

**Mystery Film Permeated With Suspense At The Prince Edward**

A new and exciting picture opened yesterday at the Prince Edward Theatre. It is a murder mystery thriller of the first water, a product of Metro-goldwyn-Mayer entitled "Mystery of Mr. X."

Robert Montgomery stars in the role of the handsome thief in the hooded cloak, Elizabeth Allan in the leading lady. She is Jane, daughter of the Chief Commissioner of Scotland Yard — which in itself gives some idea of the scope of the new film.

Based on the Crime Club novel, "Mystery of the Dead Police," by Philip MacDonald, it is an exciting picture in form as it was in the widely read novel. Edgar Selwyn did a surpassing good job of direction.

The picture is concerned chiefly with the hair-raising machinations of the murderer "X," who consistently notifies the newspapers and the police when he is about to strike. London policemen are his victims and all the vast resources of Scotland Yard are shown focused on activities for his arrest.

Revel (Robert Montgomery) steals the famous Drayton diamond, intending to capture "X" plant the gem on his body then claim the enormous insurance company reward.

That he falls in love with the Commissioner's daughter is entertained by her either is suspected by Scotland Yard's chief, and leads a life generally charming and adventurous adds glamour and excitement to his fine motion picture. Lewis Stone is the super-sleuth and Henry Stephenson the Chief Commissioner. Each as usual, brings a finely drawn characterization to the picture. Ralph Forbes is excellent as the titled, overdrinking rival for Miss Allan's affections.

It is a thrilling motion picture and its producers are deserving of applause.

**Slim Summerville And Zasu Pitts At The Capitol**

"Love Birds" is the funniest picture in which Slim Summerville and Zasu Pitts have ever appeared together. It opened an engagement at the Capitol Theatre yesterday, and the first audience is probably laughing yet. The tricky story is so filled with hilarious situations, and witty dialogue, and the stars enter into the spirit of the thing with such a will that the result is nothing less than a sure cure for the blues.

Imagine these two worthies, who detest the sight of each other, discovering that they have both bought the same ranch in California! And imagine their consternation when they discover that they are stranded on the property in the centre of a great sandy desert, miles off the traveled roads, and with neither water nor another dwelling in sight. How a blow to Summerville's jaw brings about a gold-rush in the widely expected prospectors to the very ranch in which both have sunk their savings is only one of the uproariously funny incidents in the story. And the desert setting in which much of the story takes place furnishes a background of real charm and beauty, something rare in comedies.

William A. Seiter in "Love Birds" has turned out a comedy gem.

**CLYDE RIVER SCHOOL**

Honor roll for Clyde River School for the month of April:

Grade X-1, Olive Livingston.  
Grade IX-1, Hilda Murray; 2, Lorne MacNevein.  
Grade VIII-1, Hazel MacLean; 2, Ethel Livingston; 3, Jean MacLean and Reggie MacKinnon (equal).  
Grade VII (Sr.) - 1, Dan MacPhee.  
Grade VII-1, Arnold Beer; 2, Hazel Livingston; 3, Mildred Murray.  
Grade V-1, Joyce Darrach; 2, Thelma MacKinnon and Elmer MacPhee; 3, Florence MacPhee.  
Grade IV (Sr.) - 1, Willie Livingston; 2, Louis MacLean; 3, Robbie MacKinnon.  
Grade IV (Jr.) - 1, Ruth MacLean and Arnold MacPhee (equal).  
Grade III-1, Garfield MacKinnon.  
Grade II-1, Ruby Scott.  
Grade I (Sr.) - 1, Harold Clark.  
Grade I (Jr.) - 1, Hilda MacNevein; 2, Alma MacKinnon; 3, Joyce Darrach.

Perfect attendance for the month: Ethel Livingston, Ivan MacNevein, Hazel Livingston, Mildred Murray, Harold Clark, Joyce Darrach, Elmer MacPhee, Everett Murray, Helen Darrach, Hilda MacNevein, Willie Livingston, Louis MacLean, Robbie MacKinnon, Arnold MacPhee, Alma MacKinnon.

Average attendance—29.4.  
Percentage of attendance—89.2%.  
W. Best—Teacher.

**Difficult Reading**

Here is a person whose reading matter is "foggy." He has noticed the condition for some time. It seems to be increasing. He finds it necessary to hold his paper farther from his eyes. What shall he do about it? This is to console him. Everyone has a like experience and a competent service corrects it.

**G. F. Hutchison**  
OPTOMETRIST

CAPITOL—Today

**LOVE BIRDS**

Starring  
**SLIM SUMMERVILLE**  
and **ZASU PITTS**

LOTS OF LAFFS

LOVE ON A CHICKEN RANCH—IT'S A RIOT  
ALSO—SERIAL and COMEDY

**Turn Seems Reached In Federal Finances**

A. E. Ames & Co., Limited Find Evidence Of Corrective Adjustments in Fiscal Matters

The recent budget address to the House of Commons by the Honorable Edgar N. Rhodes, Minister of Finance, was of particular interest, says A. E. Ames & Co. Limited, in their May Investment Letter, because it left no question that Canadian federal finances are now reflecting the business improvement of the country. The turn seems to have been reached in federal finances just as it appears to have been reached in some aspects of provincial finances. Late 1931 and early 1932 saw the most acute phase of public finances in this country when the disturbances attending the departure of Great Britain from the gold standard and the depreciation of the Canadian dollar were pronounced. Since that time the tasks of finance ministers have been by no means easy because public revenues have shown no particular buoyancy. At the same time there has been, generally speaking, resourceful efforts to curtail current and capital account disbursements and the improvement in public finance has been of a negative—but nevertheless important—character. There is evidence today that, while the funding of existing obligations will remain as a problem, the heavy borrowings incurred in recent years for current deficits, capital expenditures and unemployment relief should be reduced considerably if present fiscal policies and business improvement continue in the coming months.

Recent experience has shown that it is difficult to restore declining public revenues and it is equally difficult to control public expenditures. When, therefore, in a condition of business depression there is an unforeseen fall in revenue at the same time that new emergencies require additional expenditures, recourse to borrowing is the necessity imposed upon finance ministers while the slow corrective adjustments in the fiscal accounts are being made.

The distinctive feature of the budget address of Hon. Mr. Rhodes and of the speeches of provincial treasurers is evidence that some progress in making these adjustments is taking place. In the case of the Dominion finances, current revenues declined by 30 per cent between March 31st, 1930, and the same date in 1933 while current expenditures declined by only 1 per cent in the same period. Such a recourse to a time when special additional expenditures for railway deficits and relief disbursements and advances were rising, necessarily imposed new borrowings.

**Upturn Evident**

Most important, however, is the indication in the monthly statements of Dominion Government revenues and expenditures that at long last it appears that a definite turn for the better has come. Because of the delay in the response of revenues to economic improvement, tax collections of the Dominion up to July, 1933, were \$16,600,000 lower than up to July, 1932, in spite of additional measures of the kind introduced in March, 1933. By the end of November, 1933, improvement in business has reduced this unfavorable lead to \$21,000,000 and it is now the expectation that final figures for the past fiscal year will show tax revenues \$17,500,000 higher than in the previous year.

For the 1934-35 fiscal year the Minister of Finance estimates tax receipts of \$306,000,000 and total current revenues of \$360,000,000 as compared with \$271,857,000 and \$232,621,000 respectively in the fiscal year just ended. Current expenditures are estimated at \$347,702,000 and that the surplus of \$12,298,000 on current account, which excludes railway deficit, unemployment relief and other special expenditures, will be the first reported since 1930 and should justify the conclusion of the present Minister of Finance "that the low point in the long depression has been reached and passed, that considerable progress has been made in the restoration of normal conditions, and that present economic trends are in the direction of further progress."

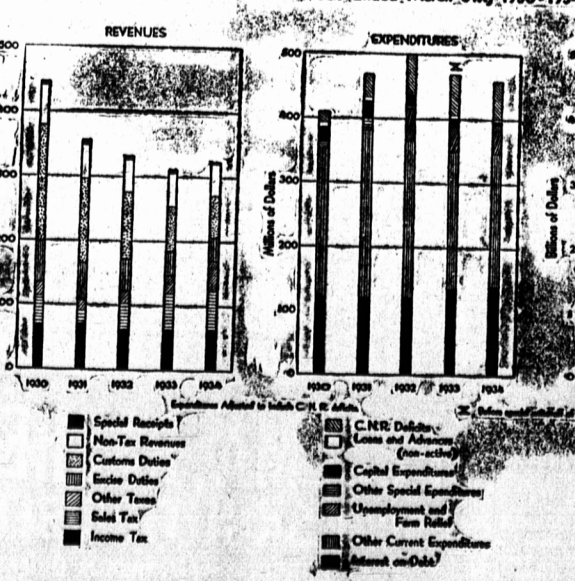
**Fiscal Chart**

The course of federal revenues, expenditures and gross direct and contingent liabilities, including funded debt, treasury bills, Dominion notes and other liabilities, is shown in the accompanying charts. In the case of revenues, it will be noted that as a result of new tax measures, the total of the returns from the income tax, sales tax and other direct taxes is actually larger than in 1929-30 but the higher tax rates have not been sufficient to compensate for the smaller income from excise and customs duties. Federal revenues are now rising and, as shown in the chart, total federal expenditures have been falling since the 1931-32 fiscal year. The Canadian National Railway deficits and unemployment relief expenditures combine to hold disbursements at a high level, but the budget address of Hon. Mr. Rhodes notes that controllable expenditures have been reduced by 38 per cent since 1930-31 and amounted to \$9.03 per capita last year, as compared with \$9.60 per capita in 1931-14.

Because of the cumbersome control that can be exercised over public finances even under the best of circumstances, the fiscal results of depression, as measured by the increase in debt are never happy. Considering the severity and international scope of the economic decline in recent years, however, we have reason for some measure of satisfaction in this country.

The Dominion and Provinces have honoured contracts punctiliously at home and abroad. Canadian credit stands high in every financial market and over \$658,000,000 of War and Victory Loan bonds have been converted into new securities since 1930. Because of lower interest rates the annual saving in interest resulting from these conversion operations is in excess of \$9,000,000, and last year an issue of 16-1/2 year Dominion of Canada bonds was sold on the lowest yield basis at which such long-term bonds had ever been offered in the domestic market, although the Dominion borrowed before the war at even lower rates in the London market. In this connection Hon. Mr. Rhodes said, "These healthy market conditions are full of promise for the gradual reduction of the interest burden now pressing upon public bodies, by the normal process of converting high interest-bearing securities into new issues with a lower coupon."

**DOMINION OF CANADA REVENUES, EXPENDITURES, AND DEBT**



**CENTRAL GUARDIAN**

This column is reserved for news of local interest but advertising of a new nature may be inserted at a cents a word strictly payable in advance.

**FRESH HERRING** at Lops. L-4019.

**THE ROGERS HARDWARE CO., LTD.** will be open for business on Saturday night, starting May 5th, until further notice. L-4037.

**CHANGE IN PAYMENT CLAUSE.**—Consumers of electrical energy are advised to read the Maritime Electric Company advertisement in this issue. L-3142.

**CANADIAN AIRWAYS LTD.**—Air Service Charlottetown to Moncton. Book passage in advance. N-570.

**DIED IN BOSTON**—Word has been received of the death of Mr. Harry Molyneux, of Boston, formerly of Inkerman, P. E. I. He had resided in Boston for a number of years, but will be kindly remembered by Island friends. No particulars of his death have been received. There are left to mourn, besides his wife and children in Boston, three brothers and one sister, namely, William, of N. Wiltshire, P.E.I.; Lemuel and Melville, both of Inkerman, P.E.I., and Mrs. Wellington Thomas of North Tryon, P. E. I. and two half-brothers, David Edwards of Tryon, P. E. I. One brother Nelson predeceased him. Sincere sympathy is felt for the bereaved.

**WEDDING BELLS**—The marriage of Miss Mary Josephine Vessey of this city to Mr. Barry Walsh of the Canadian National Hotel staff took place in St. Dunstan's Basilica on Wednesday morning. The Reverend Father Louis, Dougan officiated. The bride was Miss Jean Hardy and the groomsmen Mr. Robert Bradley. On Monday evening, the bride and groom to be, were tendered a miscellaneous shower in the staff's quarters of the hotel. The couple was the recipient of many useful and attractive gifts from Mr. and Mrs. Mould and the members of the staff. A number of the guests were also present. The presents, wrapped in pink and white were presented by little Miss Leona Arsenault. An address was read by the male members of the staff, the couple standing under a big white canopy were showered with confetti and good wishes. Refreshments were served and a pleasant evening was brought to a close with dancing.

**C. N. S. COMEDY IN PORT**—The C. N. S. "Comedy," Capt. A. E. Seaman, arrived in port early yesterday morning from Bermuda for local wholesalers who are making twenty passengers and about the round trip from Montreal. The steamer was favoured with fine weather, although at Bermuda high winds and rain prevailed. Capt. Seaman, who was formerly in command of the C. N. S. "Canadian Sapper" is well known here having frequent trips to this port. Owing to the length of the steamer, which reaches from St. John's to Bell's wharf, where the cargo is being discharged, to the Marine Wharf, only one hatch can be "worked," and as a consequence only seventeen men are employed. It is expected the "Comedy" will clear on Saturday.

**DEBATE AND SOCIAL ENJOYMENT**—On Tuesday night, May 1st, the Senior Tuxis Square entertained the Senior C. G. I. T. in the Social Hall of Trinity Church, where a most delightful time was enjoyed by all. The C. G. I. T. had accepted the challenge of the members of their team, Pat Ritchie, Connie Colwell, Jean Robertson and Elaine MacMillan ably supported the case side of the resolution, "Resolved that a man is more efficient in any line of activity than is a woman." For the pro side, Robert Steel, Harold For-

**Creed in unison.** Roll call was answered by nine members; there were also three visitors present. Committees gave no report. The new hand books were distributed. The Bulletin of the A.A.O.C. was read. The questionnaires on Canadianization, and National Events, and Public Health were discussed and questions answered. Questionnaires on Agriculture and Child Welfare will be taken up at next meeting, which is to be held at the home of Mrs. E. D. Dixon on Wednesday evening, May 9th at 8 o'clock. Roll call to be answered by "What Women Like Most in Men." Program Committee, Ella Todd, Mrs. Raymond Newton and Mrs. J. W. MacKenzie. During the Easter holidays the school was thoroughly cleaned, and the walls muresoed in buff color. Being part of the meeting closed by singing National Anthem. The programme consisted of two contests, a "Bell" contest, put on by Annie Newsome, the prize being won by Marion Blonden, and a "Flower" contest, put on by Mrs. H. D. Dixon, prize being won by Margaret Mathieson.

**GUEST OF ACCOUNTANTS**—A. H. Carr, M.A., C.A., Toronto, permanent Dominion secretary-treasurer of the Dominion Association of Chartered Accountants, established in 1931, was guest at an informal dinner meeting of the Institute of Chartered Accountants of Nova Scotia, held at the Lord Nelson hotel, Halifax, Tuesday evening, June 2nd. Five local members attended, F. A. Nightingale, president, presiding. Mr. Carr arrived in Halifax on Monday evening, being met by Mr. Nightingale and Major H. D. Creighton, executive officers. A periodical survey of the various branches in the Maritime, before coming here he made a visit to the American Institute of Accountants in New York, thence to the New Brunswick and Prince Edward Island Institutes. He left for Halifax on Tuesday morning and will meet the Institute there today. While there, plans for the annual meeting of the Dominion Association the first week in September, to be attended by chartered accountants from all the Canadian institutes representing a membership of 1500, will be discussed. Mr. Carr, a native of Summerside, P. E. I., for 13 years was principal of the High School of Commerce in Calgary and in 1922 was called to Queen's university, where he was head of the extension courses department of the institution and a lecturer in accountancy. In 1931 he accepted his present post of the permanent office of the Dominion association then formed. This association consists of institutes of nine provinces, a co-ordinated body interested in uniformity of standards and of legislation relating to companies and all matters affecting the profession. — Halifax Chronicle.

**ROSE VALLEY WOMEN'S INSTITUTE**

The April meeting of the Rose Valley Women's Institute was held at the home of Mrs. K. H. MacKenzie on Wednesday evening, April 11. The meeting opened by singing "Island Hymn," followed by repeating

**IMPORTANT**

We are open to buy men's suits, extra coats, pants, boots and shoes, all kinds of carpenter and mechanical tools, sports goods, etc., suitcases, trunks, club-bags. We pay spot cash for everything we buy or we will exchange.

**EXCHANGE STORE,**  
108 Richmond St.  
L-4044

**THE CANADIAN STORES LTD.**  
"Where It Pays to Shop"

**Select Your Grocery Requirements From This List of EATON BRANDS.**

Eaton's Empire Brand COFFEE lb. <b>38c</b>	HOSTESS QUEEN OLIVES, 19 Oz. Bottles <b>23c</b>
Eaton's (No Alum) BAKING POWDER tin <b>25c</b>	HOSTESS STUFFED OLIVES, 8 Oz. Bot. <b>18c</b>
Eaton's Palawan BLACK TEA lb. pkg. <b>55c</b>	EATON'S OLIVE OIL, 4 Oz. Bottles <b>23c</b>
Eaton's Blended COFFEE lb. tin <b>45c</b>	EATON'S JELLY POWDER, Ass't. 3 pkgs. <b>15c</b>
Eaton's Choice PEAS tin <b>13c</b>	EATON'S ARTIFICIAL FLAVORING, 6 Oz. Bottle <b>15c</b>
Eaton's CORN tin <b>12c</b>	EATON'S CAIRO PALM SOAP, Cake <b>4c</b>
IVORY SOAP Cake <b>8c</b>	EATONIA TOILET PAPER, 4 Rolls <b>25c</b>
Marven's FIG BARS <b>21c</b>	EATON'S FLOOR WAX, lb. tin <b>45c</b>
Kirk's CASTILE SOAP <b>6c</b>	LONDON CORN STARCH, lb. pkg. <b>10c</b>
SNAP Household CLEANING POWDER pkg. <b>12c</b>	
Chase and Sanborn COFFEE 1-2's <b>23c</b>	
Sun-Glo MEAL 2 lb. 8 oz. pkg. <b>29c</b>	

**CHOICE FRESH MEATS**

BUMP ROAST BEEF <b>18c</b>	COOKED HAM, Lb. <b>45c</b>
CHUCK ROAST BEEF <b>12c</b>	JELLIED TONGUE, Lb. <b>42c</b>
HAMBURG STEAK <b>25c</b>	VARIETY LOAF, Lb. <b>29c</b>
WAFFLE STEAK <b>18c</b>	PICKLED PIG FEET <b>15c</b>
HIND QUARTER ROAST, Lb. <b>16c</b>	LAMB FRONTS, Lb. <b>15c</b>
SHOULDER ROAST <b>12c</b>	LAMB LEGS, Lb. <b>20c</b>
	SLICED BACON, Lb. <b>29c</b>

**CHOICE CREAMERY BUTTER, Lb. 28c**  
**SWIFT'S SILVERLEAF LARD, 1 Lb. Blocks 2 for 25c**

**CHOICE FRUITS VEGETABLES**

GRAPEFRUIT, 4 for <b>25c</b>	NEW CARROTS, 2 Lbs. <b>17c</b>
BANANAS, 2 Lbs. <b>17c</b>	NEW BEETS, 2 Lbs. <b>17c</b>
LEMONS, Dozen <b>29c</b>	POTATOES, Peck <b>23c</b>

**MINARD'S "KING OF PAIN" LINIMENT**

FOR SERVICE

Pure Bred PERCHERON STALLION Weight 1800. Registered 208015. Will be standing at EDWARD'S BARN, NORBORO Monday, Tuesday Friday Saturday, Wednesday and Thursday will be out. HENRY MALLETT, Owner. Norboro. L-4116.

**COAL**

For Every Purpose

We are well supplied with a nice assortment of Coal suitable for kitchen range or grates. Namely: OLD SYDNEY SCREENED SPRINGHILL SCREENED INVERNESS SCREENED BRAS D'OR TREATED NUT OR EGG.

Try us for your next order. Prompt deliveries. Lowest prices. **W. D. GILLIS & CO.** PHONE 176

**CREAM ROUTES Starting**

MONDAY, MAY 7th—New Haven, Clyde River, Cornwall and York Point. Hauler, Kenneth Doherty.

WEDNESDAY, MAY 9th—Cavendish, Mayfield, New Glasgow, Hunter River, Brookfield to Charlottetown. Hauler, Andrew Dorion.

FRIDAY, MAY 11th—Beginning at Henry Bullman's through Cavendish and Bay View, through Rustico to Charlottetown. Hauler, Jack Stewart.

FRIDAY, MAY 11th—Lower Montague, Whim Road, Kilmure, Heatherdale, Brooklyn, Glen Martin, Glen William, Valleyfield, Sparrows Road, Victoria Cross. Hauler, Wilfred Waterworth.

FRIDAY, MAY 11th—Murray River, Gurney Cove, Murray Harbor, White Sands, Little Sands, Wood Island, Belle River, Eidon to Charlottetown. Hauler, Charles McKinnon.

All haulers will leave at 7 A. M. making one trip weekly until further notice.

We have adopted the method of testing each can of Cream as received, and paying twice monthly. You do not have to wait until the end of the month to get your test, neither do you have to wait over a month to get your cream. Settlements are made the day following the 15th and end of each month. Take advantage of this by PATRONIZING

**Central Creameries Ltd.**  
CHARLOTTETOWN

**HEADACHES**  
SLEEPLESSNESS  
INDIGESTION  
Dizziness  
Nausea  
Stomach  
Pain  
D. CHASE'S  
NERVE FOOD

**The Registered Clydesdale Stallion "Argyle Masterpiece" No. 22588**

Will make the season of 1934 at owner's stable, Montague. Mares at owners risk.

GEORGE H. MYERS, V. S.

**For Sale By Tender**

Tenders will be received by the Trustees of the Cross Roads Christian Church up to May 15, 1934 for the purchase of land and dwelling at Cross Roads. Ten per cent with tender. The highest or any tender not necessarily accepted.

C. J. WOOD, Secretary Trustees, Bunbury, P. E. I.

**Specials At Devereaux's Grocery**

Creamery Butter, extra special, 2 lbs. for 55c  
Machine Sliced Bacon, 2 lbs. for 39c  
Sugar, 10 lbs. for 71c  
Earsnips, 10 lbs. for 29c  
Raspberries, 2 lbs. for 25c  
Heinz Soup (all kinds), 3 for 25c

— MEATS —  
Pork Chops, 18c. lb.  
Roast Pork, 15c. 16c. and 18c. lb.

All kinds of Fresh Meats and Fish

"FARMERS! ATTENTION"  
Paying Highest Prices for Butter, Eggs, Chicken and Fowl.

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