

YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By GREENSHIELDS & CO., Montreal
Special to Stewart Jones & Co., Charlottetown

Table with columns for stock names and prices. Includes Montreal section with items like Alberta Pacific Grain, Canadian Breweries, etc.

Table with columns for stock names and prices. Includes New York section with items like American Can, Alcoa, etc.

Table with columns for stock names and prices. Includes Dominion Government Bonds section.

Table with columns for stock names and prices. Includes Dominion of Canada Bonds section.

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Crop Report

Below will be found a brief synopsis of telegraphic reports received at the Head Office of the Bank of Montreal from its branches. The Branch Managers have complete and intimate knowledge of each local situation and are in close touch with crop conditions in all sections of the districts mentioned.

GENERAL

Grain cutting in the Prairie Provinces is progressing rapidly under favorable conditions. Some threshing has already been done. Rust is causing further deterioration to late crops, especially in Manitoba and Eastern Saskatchewan. In Quebec, crop promise well, but warm, dry weather is now essential. In Ontario, harvesting operations are progressing satisfactorily and both fall wheat and spring grains are turning out well.

ALBERTA NORTH-EASTERN AREA

Cutting is fairly general under ideal conditions, and the estimated yield is from 10 to 25 bushels. SASKATCHEWAN NORTHERN AREA—Cutting is now general, with prospects maintained for a fair to average crop. SASKATCHEWAN SOUTHERN AREA—About 60% of the wheat has now been cut and threshing has commenced in a few districts. With occasional exceptions, yields are very poor. MANITOBA—Cutting of all grains has proceeded uninterruptedly and is 60% to 70% completed.

PROVINCE OF QUEBEC

Harvesting of grain crops will soon be general and an average yield is looked for. Potatoes give good promise and other roots are looking well. Tobacco is making rapid progress. Pasturage is very good.

PROVINCE OF ONTARIO

Cutting of spring grains is nearing completion and threshing is well advanced; average yields of good quality are general. Corn and bean crops will be below average. Pasturage is severely burnt in some sections. Root and fruit crops are suffering from lack of sufficient moisture. Tobacco cutting has commenced; recent frost did slight damage; yields will be considerably below average.

MARITIME PROVINCES

The potato crop is expected to be below average and blight has been reported in some districts. Apples continue to size well. True fruits are ripening rapidly and estimates continue for very fair yields of good quality. Threshing is general and grain crops will be about 90% of average. Potatoes are very satisfactory, with the crop better than average. The hop acreage is reduced earlier than last year. The estimated yield of apples, pears, and plums is 90% potatoes, 105% and tomatoes 110%. Pasturage is much improved by recent rains and there is now ample feed on the ranges.

STOCKS UNSETTLED

NEW YORK, Aug. 25.—Stocks were unsettled around noon by a sharp break in Vanadium and by heavy selling of the oil. Vanadium dropped to 84 on news that the companies operating were conducted at a loss during July which was the decline of the petroleum group breaking while S. C. made a new low at 20. Selling of oil was based on the criticism of New Jersey being for falling to bring about a balance between production and consumption especially at the present time when the industry is overburdened with excessive stores of gasoline.

Morning Stock Gossip

NEW YORK, Aug. 25.—Forecasts and Factors—An extension of the rally is looked for in today's early dealings but irregularity is likely to appear before the close. Hutton and Co. Technically, we think many stocks are in an exceptionally strong position and we feel that it is a reasonable speculation to buy a moderate line of selected stocks now in anticipation of better levels within the next few weeks.

MONTREAL, Que., Aug. 25.—The Canadian markets continue quiet throughout last week with very few outstanding features in evidence. Nickel rights offered an excellent medium for a quick turn, these rights covering a low of 1 cent on Monday and recovering to about 18 cents by Saturday, an appreciation of 1800 per cent. in one week. Nickel stock firm up on demand from New York, while Brazilian due to conflicting reports as to business conditions in Brazil lost ground.

NEW YORK, Aug. 25.—Although the volume was so small that no great significance could be read out of price movements, the action of Saturday's market might be considered as very satisfactory in refusing to appraise as bearish to the groups special situations in the oil and amusements. In fact, during the past week a good movement of autumn trading was put into the background while the general run of prices made headway. There still is a gap left between summer and the time when the seasonal upturn in special issues more agreeable reading of weekly statistical comparisons and with a considerable amount of skepticism about as to the benefits to be derived from this fall's industrial activity.

NEW YORK, Aug. 25.—The market for crude rubber in London August 23rd totalled 80,618 tons, an increase of 344 tons. District Steel operations to advance to 67 per cent. of capacity against 56 per cent. last week. Standard Oil of N. J., crude oil 1-2 per cent below 1929 period. Prof. Irving Fishers wholesale price index at 82.8 for week ended August 22 against 83.8 in preceding week, purchasing power of dollar advanced to 120.8 from 118.4. 30 industrials high 23.35; low 23.25, last, 23.42; up, 179.

THE MONTREAL CURB MARKET

Table listing various stocks and their prices in the Montreal Curb Market.

Stewart Jones & Co.
Correspondents of Greenshields & Co.
Members of the Montreal Stock Exchange
88 Great George St., Charlottetown

New York Exchange

Table listing various stocks and their prices in the New York Exchange.

NEW YORK, Aug. 25.—This week's market will do much to prepare the ground work for what Wall Street terms an old time seasonal advance which is expected to get underway immediately after Labor Day holiday. Buying of the type that is something more than short covering was noticed in last week's market and this buying continued in the face of indifferent and adverse news regarding earnings. Stocks should be bought this week on all dips.

NEW YORK, Aug. 25.—There is practically nothing in the week end news to show any change in the business situation. At the same time there is a gain as was the case in July just before the drought developed serious proportions, a distinct change in sentiment. If business improvement does make its appearance within the next few weeks, the stock market can easily do considerably better. If this improvement does not make its appearance there has not been an extended speculation whose correction would result in another bad break.

The Montreal Stock Exchange

Table listing various stocks and their prices in the Montreal Stock Exchange.

The New York Curb
(Special to Johnston & Ward)
Aero Supply "B" ... Bid Asked
Aero Supply "C" ... Bid Asked
Aero Supply "D" ... Bid Asked

Closing Stock Letter

By LAIDLAW & CO.
Special to Johnston & Ward
BY THEIR OWN PRIVATE WIRE
NEW YORK, Aug. 25.—No news of importance occurred over the week end and optimism was reflected in opening prices of stocks following Saturday's moderately buoyant session. The list remained generally firm through professional operation until about noon when a sharp break occurred in Vanadium and many of the oil issues were sold in substantial volume. Vanadium's weakness was attributed to a report that July operations showed a loss while selling in the oil followed publication in the "Lamp" S. O. S. J. official organ of a criticism for a failure to bring about a balance between production and consumption, particularly as gasoline stores are excessive. Subsequently the whole list became somewhat unsettled and there was little tendency to pick up stocks during the balance of the session, although weakness was not particularly pronounced. Volume remained moderate but no really developed stock most issues closed with a net loss for the day.

Late Market News

(Canadian Press)
LIVESTOCK
MONTREAL, Que., Aug. 25.—Cattle receipts on the two Montreal livestock markets today totalled 1,359 head. Sale was very slow and early tattle. There were not enough cattle to establish prices in small lots. Good cows sold up to \$5.50; light common quality steers between \$3 and \$6; light thin steers and heifers mixed, as low as \$4. One lot of good steers was reported at \$7.10 and one lot of just fair to medium quality at \$6.35. Bulls were reported about steady at \$2 to \$3 for common and up to \$5 for tops.

Quotations.—Calf receipts were 639. Due to a light offering, the calf market was stronger. Trade was active. Good veal made \$9 to \$10 with a few picked out at \$10.50 to \$11. Medium good veal including a few drinkers brought \$8 to \$8.50. Grassers were selling between \$4 and \$6 with a bulk around \$4.50 and \$5. Good veal, \$9 to \$10; medium, \$8 to \$9; common, \$7 to \$8; grass, \$4 to \$5.50 to \$8.

THREE ENGLISH MAYORS LAND BOUND FOR TORONTO

Montreal, Aug. 25.—Three English mayors arrived on the Cunarder Ascania when she docked here this morning on their way to Toronto where they will be the guests of the Canadian National Exhibition. In the party were the mayor of Coventry, Fred Lee, and his son; the mayor of Ealing, Herbert Baker and Mrs. Baker, and the mayor of Hackney, George J. Keech, and Councillor Lock.

When is "trading" justifiable?

During recent weeks Dominion and Provincial bond prices have advanced very sharply owing to keen institutional demand. This situation offers investors many opportunities of exchanging these holdings for high-grade Municipal issues to very good advantage.

Rightly practiced "trading" should result in a strengthening of your position or show you a profit without any serious weakening of your security. It can also result in better diversification of your holdings or perhaps rearrange the maturities more nearly to fit your needs.

Indiscriminate "trading" with profit will lead inevitably to trouble; judicious trading, with rigid insistence on maintaining needed investment qualities in the right degree, can add measurably to your income.

Our Service Department will gladly prepare suitable exchange recommendations on request.

Eastern Securities Company LIMITED

H. W. H. DUNBAR, MANAGER
CHARLOTTETOWN
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