

**HEMMING**  
REAL ESTATE AGENT

88 Great George Street  
Tel. 1376. CH. TOWN, P. E. I.

We have obtained tenements during the past three weeks for almost all residences and apartments listed with us, and we ask property owners in all parts of the City and suburbs to allow us to act on their behalf as renting and selling agents.

People wishing to move and others coming to the City come to us daily for particulars of vacant houses with the result that we can reduce materially the rentals lost while waiting for new tenants. This saving far overbalances the small service commission that we ask.

**FOR SALE**

80 HIGHLAND AVENUE, 8 room cottage. Large lot. Good location. Reasonably priced at \$2000.00.

DESIRABLE 6 ROOM COTTAGE, 82 Highland Avenue. Large lot. \$2300.00.

HOUSE AND LOT, 122 Spring Park Road, 10 rooms and bath. Fireplaces. Price \$3150. A few hundred dollars will finance this proposition, the balance payable in small instalments.

DESIRABLE HOUSE AND LOT at St. Avarde's. A comfortable home. Very reasonable price and terms.

**THE ELMS," 182 KING STREET, 15 rooms, 2 bathrooms. Property may be purchased on small monthly payments covering seven years without interest. An excellent investment.**

**THREE TENEMENT HOUSE, Upper Queen Street, 20 rooms and store. Also a large vacant front lot and two barns. Price and terms on application.**

**LARGE RESIDENTIAL PROPERTY on Prince Street in central location. 10 rooms and bath. Hot water heating. All modern conveniences. Price on application. A good safe investment.**

**LOTS FOR SALE**

ONE ACRE OF LAND AT ST. Avarde's front on St. Peter's Road.

**LOTS**

We have a number of very desirable vacant building lots to offer in different parts of the City, many of which can be bought on monthly instalments.

**FARMS**

Enquiries are coming in daily for the purchase of farms. Let us know your requirements. We have a large variety from which to select.

**FARM FOR SALE**

FARM CONSISTING OF 12 acres, 2 1/2 miles from town. New house and good buildings. Price \$1600.00.

**SPECIAL OFFER OF A FARM PROPERTY OF 32 acres at Little York. House and buildings in best class condition. Near railway station, school, churches and stores. Price for quick sale, \$1200.00.**

**HOUSES TO LET**

FURNISHED RESIDENCE on Upper Prince Street, 6 rooms and bath. Hot water heating. Combination coal and electric kitchen range. Refrigerator. Rental price on application.

**OFFICES TO LET**

175 HILLSBORO STREET, 6 rooms and bath. Fireplace in living-room. \$20.00.

**APARTMENT TO LET**

APARTMENT, 201 PRINCE Street, 10 rooms. Two offices on ground floor. Garage. Excellent location, particularly for doctor or dentist. Reasonable rental.

**APARTMENT TO LET AT 92 BRIGHTON ROAD** containing 6 rooms and sun-porch. Hot water heating. Hot point electric range and electric water heater. Good locality. Rental \$35.00 per month.

**FOR SALE OR TO LET**

BRICK RESIDENCE, 11 Brighton Avenue, 9 rooms. Finished in quarter oak. Hot water heating. Modern bathroom. Large lot. Price on application or will rent for \$40.00 per month.

# STOCK QUOTATIONS

## Montreal Stock Exchange

(Canadian Press)

Stocks	Close
Bell Tel	166
Brazilian	11
Bruck Silk	34
B C Pow A	52 1/2
B C Pow B	10 1/4
Can Cem	9 1/2
Can Nor Fr	20 1/2
Can Car Pd	4
Can Ind Al	7 1/2
Can Pac	3
Can Steam	18 1/2
Celanese	58
Cock Plov	13 1/2
Cons Smelt	13 1/2
Diat	13 1/2
Dom Coal Pfd	30 1/2
Dom Bridge	70
Dom St B	6 1/2
Dom Textile	7
Dryden	14 1/2
Gen St Works	14 1/2
Gypsum	14 1/2
Imp Tob	14 1/2
Int Nickel	14 1/2
Int Pow Pfd	14 1/2
Lake Woods	14 1/2
Massey Har	14 1/2
McColl Pfd	14 1/2
Mtd Pow	14 1/2
Nat St Car	14 1/2
Noranda	14 1/2
Pow Corp	14 1/2
Que Pk	14 1/2
Shawinigan	14 1/2
St Law Com	14 1/2
St Law Pfd	14 1/2
Sou Can Pow	14 1/2
St of Can	14 1/2
Win, Elec A	14 1/2
Win, Elec B	14 1/2

## Montreal Curb

(Canadian Press)

Stocks	Close
Abilibi	17 1/2
Abilibi Pfd	14 1/2
Asbestos	54
B A Oil	20 1/2
Beauharnois	4 1/2
Bath A	10 1/2
Dom A	8
Don A	8
Fraser	13 1/2
Fraser V T C	14 1/2
Hir Walker	17 1/2
Home Oil	40 1/2
Int Pete	18 1/2
Melchers A	29 1/2
Price Com	2
Price Pfd	43 1/2

**Advertising Rates—Payable in Advance**

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; In Memoriam Notices, 70c per line; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; List of Condolence 70c per word. Other rates on application, 70c per inch or 4c per Minimum Charge for any advertisement twenty-five cents.

**For Sale**

**FOR SALE—PIANO, PERFECT condition. Bargain. Write "G" Guardian. L-2198-1-28-31.**

**SYDNEY SCREENED COAL \$8.50** ton delivered, also hardwood and softwood. City Wood Yard, Phone 361. L-2115-1-27-31.

**FOR SALE—5 PICES FURNITURE** practically new. Phone 1464. L-2225-1-29-31.

**FOR SALE—PLYMOUTH ROCK** Pallets. Apply 17 Orielar Street. L-1072-1-22-31.

**ALL SIZES USED RADIATORS, furnaces, pipe black and galvanized. Baths, sinks, basins and toilets at reasonable prices. Ideal Plumbing Supplies Limited, 30 Craig St., West, Montreal.**

**Wanted**

**BUYING SMELTS, GRADED 5 TO 7 cents.** City Wood Yard, Full's Wharf. L-2230-1-29-2-4.

**WANTED TO RENT TWO HEATED** unfurnished rooms, one with fireplace. Write D. care Guardian. L-2112-1-27-31.

**WANTED—YOUNG REGISTERED** Avshire Bull. Apply stalling price Allan Macdonald, Heatherdale. L-2122-1-27-29-2-1.

**To Let**

**TO LET—HOUSE APPLY 17** Orielar St. L-2241-1-29-31.

**TO LET—FURNISHED HEATED** house or rooms. Grates. Central. Apply Guardian. L-2105-1-28-31.

**Female Help Wanted**

**WANTED—HOUSEKEEPER TO** take care 2 small children. Slate wages. Earl Road, Winclose. L-2222-1-29-31.

**WANTED AT ONCE EXPERIENCED** girl to come daily for general housework. Apply after 7:30 p. m. at 6 West Street. L-2216-1-28-31.

**WOMEN—YOU CAN BE FINANCIALLY** independent. We have helped hundreds of Canadian women earn a living by operating kindergartens at their own homes. Illustrated booklet free. The Canadian Kindergarten Institute, Toronto, 10, N-Per-Sat. 11.

**WANTED TO BUY**

**A DOUBLE TENEMENT** House, purchaser to live in one half and rent the other. Central. About \$4000.00.

**A SINGLE RESIDENCE,** central. \$4000.00 to \$5000.00.

These are two excellent opportunities to sell for cash. Owners kindly see us at once. Look for our advertisements in the Guardian or Patriot on Tuesdays and Saturdays.

## New York Stock Exchange

(Canadian Press)

Stocks	Close
Am For Pr	3 1/4
Am Rad	11 1/2
Am Tel	142 1/2
Am Water	8 1/2
Ana-onda	28 1/2
Atchison	33
All Ref	21
Balt Ohio	4 1/2
Bald Looc	8 1/2
Bendix Av	13 1/2
Del St	54 1/2
Ches Ohio	32 1/2
Chrysler	52 1/2
Com So	35 1/2
Con Can	20 1/2
Con Edison	20 1/2
Con Gas Co	7 1/2
Corn Prod	59 1/2
Cur Wright	17 1/2
Elec Auto Lt	17 1/2
Elec Pr Lt	17 1/2
Elec Pr Lt	9 1/2
Gen Ecc	32
Gen Foods	39 1/2
Gen Mot	31 1/2
Gen St	16
Good Tire	19
Gr No Pfd	20
Hud Mot	7 1/2
Int Har	6
Int Tel Tel	34 1/2
Kennecott	31 1/2
Miss Pac Ry	21 1/2
Mont Ward	5 1/2
Murray Co	15 1/2
N Y Central	15 1/2
Nat Cash Reg	15 1/2
New York N H	10 1/2
Nor Am Co	9 1/2
Nor Pac	10 1/2
Pack Ind	4 1/2
Paramount	9 1/2
Penn R R	36
Phil Mor	36
Phil Pet Co	36
Post Tr Cab	36
Pub Ser N J	31
Pure Oil Co	10 1/2
Radio K O	6 1/2
Reeds Ind Co	4
Shell Union Oil	55 1/2
South Pac	15 1/2
Std Oil N J	16 1/2
Texas Co	5 1/2
United Air	37 1/2
United Corp	23 1/2
United Drug	6 1/2
United Gas Imp	10
U S Rubber	26 1/2
U S St Al	53
U S Ind Al	10 1/2
Vanadium	18 1/2
Warner Bros	3 1/2
West Union	24 1/2
West Air B	21 1/2
West Elec	33
Woolworth	38

## Arms Message Fails To Rally Stock Market

**By FREDERICK GARDNER**  
Associated Press Financial Writer

NEW YORK, Jan. 28—Selling of stocks followed release of the President's long-awaited rearmament message today and despite a last-minute rally market leaders ended under water.

The recommendation for a 20 per cent increase in the authorized naval building program, brokers said, was somewhat below expectations of trading forces and some of these showed commitments and adjourned to neutral territory.

While the recommendations failed to include increases in aviation branches, some aircraft stocks came back to end moderately ahead.

The Associated Press average of 60 stocks was off 3 of a point at 42.3. The rail and utility companies fell to new lows, the former since 1933 and the latter since 1925. Transfers totalled 1,189,830 shares compared with 1,208,050 yesterday.

Fractional gains and losses were sprinkled about the Canadian list. Ahead were Distillers—Seagram, Dome and Hollinger, McIntyre, International Nickel, Dominion Stores and Imperial Oil, registered losses ranging from 7-8 to 1-8 of a point.

What stocks did:

Advances	167	Thur.
Declines	107	
Unchanged	466	572
Total issues	212	165
	845	844

## MINING

(Canadian Press)

TORONTO, Jan. 28—

Stocks	Close
A P Con	26
Aldermac	50
Alexand	25 1/2
Ang Cdn	21
Ang Huron	120
Antfield	350
Ashtley	14
Ashtley	8
Aurifer	3 1/2
Bagamac	3 1/2
Bankfield	20 1/2
Base Metal	38
Belgood	133
Big Miss	28
Bobjo	45
Brulorne	10 1/2
Brit Dom	890
Brown Oil	15
Buff Ank	43
Buff Can	15
Bunk Hill	4 1/2
Calumet	20
Calumet	252
Cdn Mal	44
Cent Pat	103
Chryslum	223
Comwealth	55
Coniarth	35
Con Smelt	166
Dairwater	58 1/2
Dome	40
Dome	48
Dom Ex	35
Dorval	18
East Cr	138
East Mal	138
Elfordoro	138
Falcon	605
Falcon	223
Flint Kirk	11
Frontier	40
Genora	4 1/2
Genora	4 1/2
Gold Lake	17
Gold Lake	55
Gould	20 1/2
Gould	20 1/2
Gold Eagle	10 1/2
Grandoro	30
Grandoro	8 1/2
Gunbar Gold	21
Hard Rock	138
Hollinger	14
Hollinger	14
Home Oil	11 1/2
Honest	24 1/2
Howey	29 1/2
Jacola	26 1/2
Jacola	15
Kerr Add	100
Jellioce	50
Kirk Hud	119
Kirk Hud	148
Laguna	29 1/2
Lake Shore	53 1/2
Lam Cont	4
Lam Cont	109
Lobe Oro	13
Lee Gold	91 1/2
Little L L	560
Madness	52 1/2
Madness	40
McDoug	140
MacLeod	2 1/2
Man East	10 1/2
Marathon	10 1/2
McIntyre	93
McKenzie	15 1/2
Mercury Oil	33
Mer Oil	200
Min Corp	236
Moneta	236
Murphy	2 1/2
Naybob	25
New Gold	15
Nipissing	200
Noranda	57
Noranda	57
Norgold	9 1/2
Nor Can	3 1/2
O'Brien	365
O'Brien	198
Ogita	4 1/2
Omega	36 1/2
Oro Plata	12
Pacifica	63
Panama	400
Pandora	49
Pavore	15
Parthenon	16 1/2
Pavore	16 1/2
Perron	63 1/2
Pick Crow	123
Pioneer	295
Premier	217
Preston	196
Read Auth	117
Red Lake	430
Reno Gold	31
Royalite	48
St Anth	13 1/2
San Ant	16
Shawky	146
Sheep Cr	21
Shorritz	105
Shorritz	148

## PRODUCE PRICES

MONTREAL, Jan. 28 (CP)—Prices held steady today in light trading on Canadian commodity exchange.

Butter spot—Que grass regressed 3 1/2; Western 3rds buyers-increased 30-1-4; western (38 score) 31 1-8-31 3-8; Export 300 boxes Que grass regressed at 32.

Cheese spot—Unquoted.

Eggs spot—Ont A-large 25a; A-medium 23a; A-pullets 21a; B-large 21a; B-medium 20 1-2a; C 19.

MONTREAL, Jan. 28 (CP)—Prices held about even on Montreal's open produce markets today.

Butter was quoted at 32 1-4 cents a pound for carlots or less of 100 lb with lots to retailers at 33 for solids and 33 1-2 for prints.

Or less were 25 cents a dozen for A-large, 23 for A-medium, 21 for A-pullets, and 19-21 for B-large and B-medium storage.

Western current receipts and 15 1-2 for western summer makes.

Potatoes: No. 1 Que whites 80's 58-60; No. 1 N. B. mts 80's 60-65; 50's 45-48; No. 1 P. E. I. mts 90's 82-85; 50's 50; No. 1 B. W. I. 60's 2-75; No. 2 60 2-50.

## Currencies

NEW YORK, Jan. 28 (AP)—Combined power of the official United States and French controls carried the French franc forward today to counteract yesterday's sharp setback.

A gain of .03 7-8 of a cent to 3.29 1-2 in the French money was moderately shared by most other European currencies. The Pound was up 1-2 of a cent at \$5 00 3-4. The Belgain and Swiss franc each advanced .01 1-2 of a cent. The Belgain gained .01 1-2 of a cent. The Canadian dollar was up 1-64 at 1.00 1-64.

## UNDATED MONEY BOX

(By The Canadian Press)

Closing exchange rates (French Press)

At Montreal—Pound 5.00 19-32; U. S. dir .99 63-64; franc 3.-26; 8-16.

At New York—Pound 5.00 3-4; Canadian dir 1.00 1-64; franc 3.-26 1-2.

At Paris—Pound 53.22 1-2 fr; U. S. dir 30.65 fr; Canadian dir 30.-65 fr.

In Gold—Pound 128. 2d; U. S. dir 89.23 cents; Canadian dir 59.-21 cents.

**FOR SALE**

I offer for sale my farm of one hundred and thirty-two acres. Will leave half the purchase price on farm at 5% interest. Apply to OLIVER C. LEFAGE, Rustico. L-2081-1-26-29-2-1.

**FARM FOR SALE**

55 acre property with buildings in good condition about two and one-half miles from North Wilshire. Very reasonably priced for quick sale. For further particulars apply THE EASTERN TRUST COMPANY 154 Richmond Street Charlottetown

**THE DOMINION LIFE ASSURANCE COMPANY**

Head Office: Waterloo, Ontario

**GRATIFYING RESULTS FOR THE YEAR 1937**

<b>INCREASED BY ASSETS</b> (and now total \$36,789,657)	\$3,030,712
<b>POLICY AND ANNUITY RESERVES</b> (and now total \$30,414,378)	\$2,773,841
<b>INSURANCE IN FORCE</b> (including Deferred Annuities) (and now stands at \$172,936,447)	\$8,916,634
<b>NEW INSURANCE</b> (including Deferred Annuities) PAID FOR AND REVIVED \$23,207,536 (Increase, exclusive of group insurance, \$1,595,240)	\$2,725,434
<b>PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES TOTALLED</b> (70% of this amount was paid to living policyholders)	\$2,725,434
<b>SURPLUS, CONTINGENCY RESERVES AND CAPITAL</b>	\$1,747,701
<b>RECEIPTS EXCEEDED DISBURSEMENTS BY</b>	\$3,832,689
<b>TOTAL INCOME FOR THE YEAR WAS</b>	\$8,354,117

**TWENTY YEARS OF PROGRESS**

	1917	1927	1937
Insurance in force at December 31st	\$22,271,831	\$107,364,499	\$172,936,447
Premium Income	707,676	3,529,406	5,751,980
Total Income	1,000,071	4,578,081	8,354,117
Payments to Policyholders	324,979	1,342,880	2,725,434
Assets at December 31st	4,650,063	18,890,284	36,789,657
Insurance and Annuity Reserves as at December 31st	3,503,052	13,440,804	30,414,378

A complete annual report showing the Company's record of achievement in 1937 will be ready for distribution immediately after the annual meeting of the Company, February 11th, 1938.

FORD S. KUMPF, Waterloo, President  
GEORGE A. DOBBIE, Galt, Vice-President

**Dominion Life Business Shows Increase of Over \$8,900,000**

**GRATIFYING RESULTS FOR 1937**

The annual statement of the Dominion Life Assurance Company released today, indicates gratifying progress for the year 1937. The report covering the year reveals an increase in assets of over \$3,000,000, making a total in excess of \$36,700,000.

Mr. Ford S. Kumpf, President and Managing Director of the Company, drew attention to the fact that insurance issued and received, including deferred annuities, exclusive of group insurance, is an increase of \$1,595,240 over 1936. Over 70% of payments fulfilling the Company's contracts—\$2,725,434—was paid to living policyholders, indicating that an increasing total of life insurance funds is being dispensed in the form of Endowments or Retirement Income Plans.

Income for the year was \$8,354,117, and receipts exceeded disbursements by a sum of \$3,832,689. The increase of business in force of over \$8,900,000, bringing the total up to \$172,936,447, was a source of gratification to the Board of Directors, and a testimony to the ability of the Company's field organization.

**Ontario Hydro-Electric Power Commission**

Guaranteed Principal and Interest by Province of Ontario

**3 1/4%**

Maturing February 1, 1938  
(Callable on or after Feb. 1, 1938)

**IRVING, BRENNAN & COMPANY LTD.**

E. M. BAGNALL—MANAGER  
Bank of Nova Scotia Building Charlottetown

**K. S. HEMMING, B.A., C.P.A., C.C.A.**

**Certified Public Accountant and Auditor**

Bookkeeping systems installed or revised  
Profit and Loss Accounts Computed

**Trustee under the Bankruptcy Act**  
Company By-Laws, Minutes, Annual Statements and Reports Prepared.

**Administration of Estates a Specialty.**

**MONEY TO LOAN.**

88 Great George St.  
Charlottetown, P. E. I.