

### NOVA SCOTIA CAR WORKS 1st Preferred Stock as an Investment

No bonds have been issued or authorized. The dividends are cumulative. The management has made good. The Company has ample orders on its books to keep the plant in full operation until the end of the year.

The demand for freight cars is constantly increasing. One of the leading transportation experts of this continent is of the opinion that the railways of Canada in the near future will require more than 200,000 cars. The present number is 70,000. Thus a steady market for the Company's output is assured.

Dividends on the 1st Preferred Stock are payable 1st January, April, July and October.

Price and other particulars will be furnished upon application.

### F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE  
Halifax, St. John, Montreal, St. Catharines, Quebec, Kingston, Sydney, Charlottetown, and St. John's, Nfld.

#### MARITIME SECURITIES.

Curdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, Charlottetown.

#### BANKS

British.	104 1/2	102 1/2
Commerce, N. S.	225	224
Nova Scotia.	276	275
Montreal.	255	254
Royal.	234 1/2	232 1/2

#### MISCELLANEOUS.

Acadia Pire.	100	98
Acadia Sugar pfd.	194	190
Do. ord.	73	69
Brandram-Henderson com.	20	15
C. B. Elec. com.	60	60
East. Can. Sav. & Loan.	142	137
Eastern Trust.	153	153
Halifax Coal Storage pfd.	101	98
Halifax Pire.	100	98
Hewson Pure Wool Tex. com.	25	20
Hewson Pure Wool Tex. pfd.	30	25
Mar. Tel. com.	61	57
Do. pfd.	103	99 1/2
N. B. Telephone.	104	101
N. S. Car 1st pfd.	96	91
Do. 2nd pfd.	75	65
Do. 3rd pfd.	50	43
Do. common.	40	31
Stanfield pfd.	105	102
Do. com.	65	62
Trinidad Cons. Tel. com.	81	78
Trinidad Electric.	77	73

#### BONDS

Brandram-Henderson 6s	106	97
C. B. Elec. 5s.	101	99
Halifax Tram 5s	101	100
Hewson Pure Wool Tex. 6s	102	100
with 30 p. c. bonds.	102	100
Maritime Telephone 5s	107	104 1/2
N. S. Steel 1st Mort. 5s	98 1/2	98 1/2
Do. Debenture Stock.	105	102 1/2
Porto Rico 5s	91 1/2	90 1/2
Stanfield 6s	102 1/2	101
Trinidad Tel. 6s.	101	99
Trinidad Electric 5s.	93	90

#### NEW YORK STOCKS.

Quotations furnished by F. B. McCurdy & Co., Stock & Bond Brok. May.

### THE FINANCIAL WEEK

By HUGH M. DERRINGTON.

(Mr. Derrington, whose address is No. 55 Broadway, N. Y. City, will be pleased to answer readers' inquiries regarding any stock or bond, provided self-addressed stamped envelope for reply is enclosed.)

#### THE MONEY MARKET.

"Black Prince" Hose for children wear the best.

LET US LOAN YOU THE MONEY AT 5 per cent To Buy Build. Pay off Mortgages OR Improve Real Estate SEE OUR PLAN. Write, Phone or Call. THE CANADIAN Home Investment Co. Ltd. Phone No. 424. Royal Bank Building, Richmond St. Entrance, Charlottetown, P. E. I.

#### Rating Discount Rates.

London	2 1/2	3
Paris	3 1/2	4 1/2
Berlin	4 1/2	5 1/2
Vienna	4 1/2	5 1/2
Brussels	4 1/2	5 1/2
Amsterdam	2 1/2	3 1/2

New York Rates:  
Call money—3.  
60 days—3 1/2.  
Six months—3 3/4.

Commercial paper: Prime 4@4 1/4, Single Names 5 p. c. Discount rates in New York are firm but unchanged, money over the year end being offered at 4 to 4 1/4 per cent. In European bank centres the same firmness is noticeable, excepting in London and Paris. In London call money is to be had at 2 1/2 p. c. In Paris the Bank of France is expected to reduce its discount rate to 3 p. c., the present Bank of England rate, even though outside money in Paris continues to loan at from 3 to 3 1/2 p. c. The week's decline in Sterling Exchange would seem to indicate that money brokers have been disappointed at the reluctance with which our numerous bond issues are being taken in Europe.

**BUSINESS SITUATION.**  
On May 1st commodity prices had advanced to the highest level which has been seen this decade, being on that date 4-10 of 1 p. c. higher than on January 1, 1910, the previous high mark, and showing an advance of 10 per cent during the past year. There are naturally two opinions as to what will be the ultimate effect of this advance in price, although one thing at least is certain, and that is that such high prices are responsible for the present stagnant condition of trade, merchants preferring to buy in limited quantities.

#### NEW ADVERTISEMENTS.

**Second Edition INVESTORS POCKET MANUAL**  
32 Pages of Wall Street Information Treating 16 Subjects. Our Semi-Annual Plan Fully explained with examples. Sent upon request to those who have funds for investment.  
**LEAVITT & GRANT**  
Established 1893  
Members Consolidated Stock Exchange of N. Y.  
15 Broadway, New York City.  
2-2641111

### THE PRINCE COUNTY GUARDIAN

—It pays to buy in this Province.

—Rev. E. J. Rattee, Malpeque, was in Summerside yesterday.

—The Morning Daily Guardian can be obtained at Lafferty's Tonsorial Parlors, Summerside.

—Miss Minerva McNevin, Texas, is visiting in Summerside the guest of Miss Gladys Moore.—J.

—Rev. Jas. McDougall will preach on Sabbath, the 26th, at Summerside at 10.30, Seartown at 3 and Cape Traverse at 7.

—Frank McNeil, son of Dr. and Mrs. McNeil, Summerside, returned last night from Acadia College, Wolfville.—J.

—A close and exciting game of baseball was played yesterday evening in the Park between the Summerside Base Ball team and the School team. The score was 14-13 in favor of the School nine.—J.

—Miss Jean Currie, agent in the office of Miss A. G. Burrows, Summer Street, will be glad to receive all news, advertising and subscriptions in Summerside and vicinity. Her office phone No. is 50, and residence phone 26.

—James and Mrs. Haine, Toronto; H. C. Banham, Lancaster; A. A. Kinsley, New York; O. Knight, Montreal; J. N. Bowden, Toronto, registered at the Chilton House, Summerside, between 5.30 last night and 5.30 the previous night.—J.

—B. J. Raynor, Alberton, was in Summerside yesterday and while there donated a black fox to the Prince County Hospital in fulfillment of the conditions specified in a similar donation made by Frank F. Tuplin, New Annan.—J.

—The Empress arrived in Summerside last evening at 7.30. She had 25 passengers going and 30 returning. Her outward cargo consisted of 1 car potatoes and 4 cars mixed freight and her inward cargo was 1 car lime, 1 car mail, 1 car flour and 4 cars mixed freight.—J.

—The Northumberland left Pictou yesterday about noon for Summerside and arrived about 5.30 p. m. It is expected that the Empress will leave today for Pictou to go on the ship and, if so, the Northumberland will take up the Summerside Pictou-Chene service in her stead.—J.

—H. C. Simmons, St. John; Harvey Mitchell, Fredericton; H. H. Ross, Ottawa; A. B. MacLeod, Trenton; W. A. Andrews, Sherbrook; Miss L. S. Smith, St. John; W. J. Ken, Bathurst; John Miller, Bathurst; S. Ferguson, St. John; E. N. Dunn, Harcourt; G. J. Lane, Charlottetown; A. O. Rooney, St. John, registered at the Queen Hotel, Summerside, between 5.30 last night and 5.30 the previous night.—J.

—The initial meeting of the organization of the Society of the Order of Owls was held in Summerside recently and there were about fifty members present. The meeting was adjourned till the 30th inst., when the charter will be closed, after which the fee will be \$10. The following officers were elected: President, Dr. E. T. Tanton, Vice President, Colin Milligan; Secretary, W. B. McNeill; Treasurer, J. H. Gaudet; Inventor, Levi Shilliphant; Sentinel, Jas. Murphy; Warden, Dr. McBride; Picket, Wm. Goukin; Physicians, Summerside, Dr. McLellan; Kensington, Dr. McBride; Trustees, J. E. Dalton, H. Podvin, Claude Kenny.

—In the hope of doing better later on the apparent explanation of the advance in commodity prices is the law of supply and demand. Because our foodstuffs are in hand from last year are smaller than usual, this year's agricultural yield is of greater importance to business than is usually the case.

**BANK CLEARINGS.**  
Bank clearings for the entire United States would indicate that the volume of business so far this year exceeds the same period last year, but, when the advance in the price of commodities is taken into account, the volume of business being done is really less than it was at this time last year. For this reason a comparison of bank clearings is apt to lead to a fallacious conclusion.

**THE METAL MARKETS**  
show improvement. Copper metal has advanced to 16 1/2 a pound. In the steel industry the rail contracts closed this week aggregate 80,000 tons, and smaller companies all report new orders coming in. The best thing about this volume of business is that it is being taken at advanced prices.



See Our Display of Smart, Stylish Caps

Our present display of caps is bound to meet with the approval of smart dressers. There's an individual style, a smart and snappy appearance, good workmanship, strong wear and perfect fit to these caps that place them among the best values we have ever offered.

They show all the leading styles in Canadian and American brands and there's such a large line here that we know we can fit every head please every taste.

All sizes in boys' and men's ranging in price from 25c to \$1.50

**REUBEN TUPLIN & CO**  
Kensington.

—One cent per word each insertion for advertising in this column. Cash must accompany order, and five per cent discount allowed. Minimum charge twenty-five cents.

—Get your lawn mower at Holman's 5-21dr41.

—Holman's can save you money on screen doors and screen windows. 5-21dr41.

—Holman's, Summerside, have received another big shipment of extra heavily galvanized, English, Fox wire. Write for their prices. 5-21dr41.

—H. Clark, Agent, will be glad to receive all news, advertising and subscriptions in Alberton and vicinity. His office phone No. is 7.

—The store of Sinclair & Stewart, Ltd., will be closed on "Victoria Day," Friday, May 24th. Sinclair & Stewart, Ltd., Summerside, 5-22dr21.

—Subscribers should renew a week or two before the time they have paid for has expired and thus not miss an issue, as all papers are discontinued promptly on expiry date.

—The store of R. T. Holman, Limited, Summerside, will be closed all day Friday, May 24th, but will remain open Thursday evening previous to offer their patrons every opportunity to do their holiday shopping. 5-21dr41.

—Excursion tickets will be issued on the P. E. I. R., on Thursday May 23rd, good for return on Monday the 27th. This is a splendid opportunity to do your summer's shopping at Holman's, Summerside, and take advantage of the half fare. 5-21dr41.

### Natural Cure for Catarrh Obviates Taking Drugs

It has superseded the old-fashioned Stomach-dosing Remedies, and invariably Cures Quickly. It was their inability to reach the real source of catarrh and bronchitis that caused the medical profession to rop liquid cough medicines and adopt "Catarrhozone" instead. Catarrhozone provides a method of breathing right into the lungs certain rare medicinal vapors which are so healing and comforting as to entirely banish coughs, catarrh and throat trouble in a very short time.

The most wonderful thing about arh are hidden, Catarrhozone will each and destroy them. "About five years ago I took a cold in the head and Catarrh set in; it kept increasing by leaps and bounds. I kept putting off getting anything until at last I found I would have to. After trying several things I heard of your remedy, Catarrhozone and procured a bottle and began using it. I was not long in finding out I had struck the right thing. I am recommending Catarrhozone to all who have catarrh, to."

(Signed) Everett L. Wassan, "Hain P. O., Queen's Co., N.B." Catarrhozone has made an astonishing record of cures. Its method is right; no drugs; just healing balsamic vapors, that bring instant relief to Catarrh and all-throat, bronchial and chest colds. Get the large size, lasts months; is sure to cure you, price \$1.00; smaller size 50c.; sample or trial size 10c. All dealers, of The Catarrhozone Company, Buffalo, N. Y., and Kingston, Ont.

### Prince Craigmore

Son of Craigmore, No. 281 out of Bell of Tyrone No. 2617 weighing 1018 lbs. by Transactor at handsome Clydesdale stallion six years old weighing 1220 lbs. in fair condition will begin the season of 1912 as follows:

Leaving the home of his owners, A. B. Chappelle & Co., May 6th for John Brecken's Burlington, over night, Wednesday, May 7th, through Long River to Woodville at noon; then to Benjamin Hill's Grandfather's Brook, over night, Thursday, May 8th, through Clinton to Frank McEwen's at noon; thence to James Simpson's Cavendish, over night, Friday, May 9th, Janus, Summerside, at noon; thence to John Parsons' Jr. over night, Saturday, May 10th, through Grand Lake to Burlington, over night, Sunday, May 11th, through Grand Lake to Burlington, over night, Monday, May 12th, through Fredericton to Alexander McKinnon's at noon; thence through Springfield to owner's stables over night, May 13th through Windsor Road to Foundry Hills, thence on Monday, May 14th, through Grand Lake to owner's stables over night, May 15th, through Grand Lake to owner's stables over night, May 16th, through Grand Lake to owner's stables over night, May 17th, through Grand Lake to owner's stables over night, May 18th, through Grand Lake to owner's stables over 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night, March 2nd, through Grand Lake to owner's stables over night, March 3rd, through Grand Lake to owner's stables over night, March 4th, through Grand Lake to owner's stables over night, March 5th, through Grand Lake to owner's stables over night, March 6th, through Grand Lake to owner's stables over night, March 7th, through Grand Lake to owner's stables over night, March 8th, through Grand Lake to owner's stables over night, March 9th, through Grand Lake to owner's stables over night, March 10th, through Grand Lake to owner's stables over night, March 11th, through Grand Lake to owner's stables over night, March 12th, through Grand Lake to owner's stables over night, March 13th, through Grand Lake to owner's stables over night, March 14th, through Grand Lake to owner's stables over night, March 15th, through Grand Lake to owner's stables over night, March 16th, through Grand Lake to owner's stables over night, March 17th, through Grand Lake to owner's stables over night, March 18th, through Grand Lake to owner's stables over night, March 19th, through Grand Lake to owner's stables over night, March 20th, through Grand Lake to owner's stables over night, March 21st, through Grand Lake to owner's stables over night, March 22nd, through Grand Lake to owner's stables over night, March 23rd, through Grand Lake to owner's stables over night, March 24th, through Grand Lake to owner's stables over night, March 25th, through Grand Lake to owner's stables over