PRINCE EDWARD—WED. and THUR.

Sponsored By Ladies' Aid of P. E. I. Hospital

TO-DAY ONLY
GREAT MUSICAL SPECTACLE IN COLOR
"THE CLIMAX"
Showing At 3:15 7 and 9

Also
LET'S GO FISHING
(In Color)

CENTRAL GUARDIAN

This column is reserved for news of local interest, but advertising of a newsy nature may be inserted at five cents a word, strictly payable in advance.

COOKS for Christmas Photographs.

CONFEDERATION LIFE INSURANCE.

CBC STAFF JOURNAL — The Canadian Broadcasting Corporation has grown to such proportions that it now has its own staff magazine. It is called "Radio". The first issue of this publication has been received. It is excellently edited, under Mr. V. Frank Segee, who was formerly senior editor in the Halifax CBC newsroom

POLICE COURT. — At the Police Court yesterday one drunk was remanded for three days and another until this morning. The case of a man accused of wearing a military uniform without authority will be heard today.

WOUNDED IN ACTION. — Mrs. Florence Lawless, Truro, N. S., has received word from her husband Sgt. Cecil Lawless that he is now in a Canadian Hospital in England suffering from a broken leg received in Holland. Sgt. Lawless is the son of Mrs. James Lawless, Grand Tracadie, P. E. I., and has been serving with the R. C. A. overseas for the past three years.

ACTIVE AT 97—Nov. 27th saw the 97th birthday of Mrs. Jane Stevenson, North River. As on previous birthdays, friends who called found Mrs. Stevenson actively alert on community and world events. Possessed of a keen sense of humor, Mrs. Stevenson had her usual joke and pleasant smile for all who called upon her on this anniversary. She remembers events of 92 and 93 years ago quite vividly. It is noteworthy that when this grand old lady was born, Queen Victoria had been on the throne but ten years, and Confederation although talked about did not become a fact until twenty years after Mrs. Stevenson's natal day. Longevity seems to be a habit in her family. She reminded friends that her mother had reached the age of 93, her grandmother 93, and her great-grandmother 97. Her many friends would wish Mrs. Stevenson her present health, and joy in life, up to and beyond the century mark.

Personals

Mrs. Cranford McKay and young son of Stanley Bridge, were visitors to the city yesterday.

Mr. and Mrs. Bruce McLeod, Kensington, spent the week-end in Charlottetown, guests of Mr. and Mrs. Hollis Warren.

Lac. Sharrocks, T.D. R.A.F., has returned by plane to the mainland after spending an enjoyable week-end visiting friends in this province where he was stationed some time ago.

Word has been received by Mrs. Gerald Major of the promotion of her husband Lieut. G. C. Major to the rank of Captain. Capt. Major is now stationed at Aldershot, N. S.

Corporal and Mrs. Hazen Bradford of Charlottetown, accompanied by her brother, Edison Watts of York, P. E. I., are spending a few days in Black's Harbor, the guests of his parents, Mr. and Mrs. Victor H. Bradford, Sr.—Saint John Telegraph Journal.

Rev. J. M. Sheen, Springfield West, Grand Worthy Patriach of Sons of Temperance was in Kensington on Thursday, attending the meetings of the Grand Division and was the guest of Mr. and Mrs. James H. Sheen.

Protestant Orphanage Annual Collection

Murray Harbor Under Queen Mary W. I. Collected by Mrs. Luther Herring

$200 from T. H. Fraser.
$1.00 Each: Lorne Stewart; Perce White; Mrs. C. Lea.
55c V. M. Rattray. 50c Each: L. J. Brooks; Milton Chapman; Luther Herring; Mrs. John Gosbee; Garnet Penny; Mrs. Freeman Reynolds. 35c Mrs. Inman Herring. 25c Each: Marvin Herring; James Herring; Peter White; Mrs. Thomas Hyde.
Total—$9.90.

Collected by Mrs. Ern MacKinnon

$2.00 from R. P. Brooks
$1.00 Each: Mr. and Mrs. Colin White; Mr. and Mrs. Ern MacKinnon; Mrs. Gerald Prowse; Mrs. Claude White; Philip Billard; Mrs. Ray Stewart; George Cooper; H. P. Canoon.
50c Each: Mrs. Wm. Keeping; Mrs. James Bell; Mrs. Mont Herring; Mr. and Mrs. Roy Somers; Mrs. J. M. Stewart; Mrs. Spencer Sharam; H. H. Canoon; Mr. and Mrs. Jim Harris; Everett Bull; Lexie Penny; Mr. and Mrs. Jo. Bell. 25c Mrs. Margaret Clow.
Total—$15.75

Collected by Lorna Jordan and Jean Murdock

$2.00 Each: Lorne J. Buell; Mrs. Albert McLeod.
75c Mrs. Everett Robertson.
50c Each: Mrs. Harold Bell; Mrs. Victor Brooks; Margie Cahoon; Mrs. John Blue.
25c Each: Mrs. Reuben Penny; Mrs. A. Vanidierstine; Mrs. Kenneth Beck.
Total—$7.50

Collected by Mrs Wallace White

$2.00 from: Mrs. Wallace White.
$1.00 Each: Mrs. Freeman White; Mrs. Alfred Chapman.
50c Each: Mrs. Ada McDonald; Mrs. Cyrene Chapman; Wallace Penny.
25c Each: Mrs. Robert Bell; Mrs. Rollie LeLacheur; Winsloe Dunn; Roy Bell; Mrs. Belle Machon.
Total—$6.75.

Collected by Mrs. Thomas Herring

$1.00 Each: Thomas H. Herring; J. S. Livinstone; Mrs. Elizabeth Stewart; Mrs. John O Connors; Mrs. Joseph H. Livingstone.
50c Each: Mrs. Carrie MacKay; Mrs. Cyrus Bears; Mrs. J. E. Stewart.
Total—$6.50.

Collected by Mrs. Vere Beck

$1.00 Each Mrs. Vere Beck; Mrs. Silas Hugh; Mrs. W. S. Hugh; Mrs. Horace White; William Richards. 75c Nelson Bell.
50c Each: Mrs. Sellar MacKay; Mrs. Wm. McKenzie; Mrs. Cecil Penny; Mrs. James MacKay; R. A. White. 45c Angus MacNeill.
Total—$8.70.

Collected by Mrs. Mabel McLeod

$1.00 Each: Louis D Harris; Mrs. Fred LeLacheur.
60c Mrs. Lumbron. 50c Mrs. Roland McPherson.
30c Each: Edna VanIderstine; Mrs. Harry Brehaut. 25c Mrs. Dan McLeod.
Total—$3.95.

Collected by Anita White

$2.00 Each: Mrs. Milton White; Louis Harris Jr.
50c Each: Mrs. Frank Jackson; Mrs. L. O. Fraser; Mrs. Carl Richards.
Total—$5.50.

Collected by Betty MacDonald

$2.00 Ezra Beck; Ever MacLeod
$1.00 Fred MacLeod; William A. MacDonald.
50c Each: Ernest E Beck; John Machon.
25c Each: William Dort; Mrs. Fred C. White; Parker Lewis; Mrs. Margaret Machon; Edith Machon.
Total—$8.25.

Guernsey Cove by Mrs J. J. MacKay

$2.00 Each: Mr. and Mrs. C. W. Hawkins; Hampden Hawkins.
$1.00 Each: Mrs. J. J. MacKay; Kimball LeLacheur; Mrs. Fred Davey; Mrs. Everett Harris; Will Brehaut; Mrs. Hannah McDonald; John Brehaut.
50c Each: Mrs. Orrin Bell; Mrs. Jack Davey; Mrs. Bert MacKay; Mrs. J. H. LeLacheur; Mrs. Chester LeLacheur; Mrs. Peter Brehaut. 20c Mrs. Grafton Gosbee.
Total—$14.20.

Beach Point by Muriel Penny and Marion MacNeill

$2.00 Each: Hedley Penny; Elliott Williams.
$1.00 Each: Laurie Gordon; Mrs. Bert Penny; Clifford Jackson; Lyma McNeill; Mary Grace McNeill; Carl Jordan; Luther Jordan; Wm. Harris; Mrs. Johnnie Williams; Gordon MacKay; Silas MacKay; Wallace MacKay; Sandy MacKay; Cyrus Penny. Mrs. Nathan Irving; Jerry Nicolle; Newton Williams; E. A. Keeping; Shirley White; Wallace Hume; Emerson McLeod; Sylvia MacNeill; Wilfred MacNeil.
75c Ray Jordan. 50c Each: Mrs. John Jackson; Geo. Stewart. Mrs. Thomas Gosbee; Mrs. Stanley Baker; Delina MacCallum; Philip Strickland
Total—$30.75.
Total for Murray Harbor—$117.75

NEW GLASGOW W. M. S.

Mrs. Mervyn Bulman entertained the New Glasgow W. M. S. at their November meeting. Mrs. R. W. Stevenson led the devotional period the theme "God's Kingdom in Community, Nation an World" Opening Hymn "Oh God of Love" The scripture lesson was taken from Luke 10 ch Miss Elsie Laird led in prayer Mrs. Mervyn Bulman read the poem "You can find it wherever a Child is Scared or Hungry". The singing of Hymn "Lord of the Lands" closed this period.

The President then took charge and called for the minutes of the last meeting which were read and adopted. Roll Call was responded to by eleven members repeating a verse of scripture on Peace." Correspondance was read by Mrs. Bulman. It was decided to ask Cavendish Y. P. to present their Candle Light service on Sunday Nov. 19th. The Herolds and Temperance Sect gave readings and several members gave a sketch of the 3rd chapter of the Study Book "West of the Date Line" The Treasurer gave an encouraging report. Collection for evening $1.50. Thankoffering $3.50. The refreshment Committee then took charge and a dainty lunch was served.

BANK OF MONTREAL

Founded in 1817

A presentation, in easily understandable form, of the Bank's

ANNUAL STATEMENT

31st October, 1944

RESOURCES

Cash in its Vaults and Money on Deposit with Bank of Canada		$184,473,969.24
Notes of and Cheques on Other Banks *Payable in cash on presentation.*		56,397,561.85
Money on Deposit with Other Banks *Available on demand or at short notice.*		31,264,469.84
Government and Other Bonds and Debentures *Not exceeding market value. The greater portion consists of Dominion Government and high-grade Provincial and Municipal securities which mature at early dates.*		955,538,246.28
Stocks *Industrial and other stocks. Not exceeding market value.*		382,539.67
Call Loans		51,165,850.69
In Canada	$ 6,632,049.80	
Elsewhere	44,533,800.89	
Payable on demand and secured by bonds, stocks and other negotiable collateral of greater value than the loans.		
TOTAL OF *QUICKLY* AVAILABLE RESOURCES *(equal to 88.30% of all Liabilities to the Public)*		$1,279,222,637.57
Loans to Provincial and Municipal Governments including School Districts		11,576,134.02
Commercial and Other Loans		203,104,015.12
In Canada	$194,487,531.12	
Elsewhere	8,616,484.00	
To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.		
Bank Premises *Two properties only are carried in the names of holding companies; the stock and bonds of these companies are entirely owned by the Bank and appear on its books at $1.00 in each case. All other of the Bank's premises, the value of which largely exceeds $12,900,000.00 are included under this heading.*		12,900,000.00
Real Estate and Mortgages on Real Estate Sold by the Bank *Acquired in the course of the Bank's business and in process of being realized upon.*		327,291.46
Customers' Liability under Acceptances and Letters of Credit *Represents liabilities of customers on account of Letters of Credit issued and Drafts accepted by the Bank for their account.*		16,604,876.48
Other Assets not included in the Foregoing (but including refundable portion of Dominion Government taxes $975,703.73)		2,999,296.88
Making Total Resources of		$1,526,734,251.53

LIABILITIES

Due to the Public		
Deposits		$1,420,811,136.87
In Canada	$1,244,528,982.86	
Elsewhere	176,282,154.01	
Payable on demand or after notice.		
Notes of the Bank in Circulation *Payable on demand.*		8,568,045.00
Acceptances and Letters of Credit Outstanding *Financial responsibilities undertaken on behalf of customers (see off-setting amount in "Resources").*		16,604,876.48
Other Liabilities *Items not included under the foregoing headings.*		2,784,728.47
Total Liabilities to the Public		$1,448,768,786.82
To meet which the Bank has resources as indicated above amounting to		$1,526,734,251.53
Leaving an excess of Resources over Liabilities, which represents the Shareholder's interest over which Liabilities to the Public take precedence.		
Capital	$36,000,000.00	
Reserve Fund, Profit & Loss Account and Reserves for Dividends	41,965,464.71	$ 77,965,464.71

PROFIT and LOSS ACCOUNT

Profits for the year ended 31st October, 1944, after making appropriations to Contingent Reserve Fund, out of which Fund full provision for Bad and Doubtful Debts has been made, and after making provision for estimated Income and Excess Profits Taxes amounting to $3,725,000 (of which $340,000 will be refundable under the provisions of the Excess Profits Tax Act)		$3,194,300.19
Dividends paid or payable to Shareholders	$2,160,000.00	
Written off Bank Premises	500,000.00	2,660,000.00
		$ 534,300.19
Balance of Profit and Loss Account, 30th October, 1943		$1,879,521.13
Balance of Profit and Loss carried forward		$2,413,821.32

NOTE REGARDING SPECIAL ADJUSTMENT OF TAXES IN RESPECT OF THE YEAR ENDED 30th OCTOBER, 1943

The Minister of Finance has expressed the opinion that the transfers made in 1943 to Contingent Reserve Fund from the earnings of this Bank were in excess of the reasonable requirements of the Bank.

The management and the auditors of the Bank do not agree with the Minister in this matter but having been advised of the Minister's views and of his purpose to act in accordance therewith, we have estimated that approximately $2,200,000 of such transfers must be added to income of that year for tax purposes. As a result the Bank will be called upon to pay additional taxes for the year 1943 of a like amount under the Income & Excess Profits Tax Acts. Provision has been made from Contingent Reserve Fund for this tax liability, of which twenty per cent, or $440,000, will be refundable under the provisions of the Excess Profits Tax Act.

GEORGE W. SPINNEY, *President*

B. C. GARDNER, *General Manager*

* * *

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 127 years the Bank of Montreal has been in the forefront of Canadian finance.

CAPITOL
TO-DAY AND WED.

Plus MARCH OF TIME
and MERRIE MELODIE
SHOWS 3:15-7-8:45

Bank of Montreal Assets Pass Billion-And-A-Half Mark

Record Figures Feature Annual Statement Showing Strong Position

LOWER PROFITS REFLECT HIGHER OPERATING COSTS AND LESSENED INTEREST EARNINGS

Heightened activity incidental to wartime expansion is reflected in the Bank of Montreal's annual statement, issued today, revealing new highs in practically all departments. Resources have passed the billion-and-a-half mark, and, standing at $1,526,734,000, exceed last year's figure by more than $200,000,000.

Deposits, which have increased by $214,937,000, amounted to $1,420,811,000, as compared with $1,205,874,000 a year ago. This increase has occurred notwithstanding what must have been substantial withdrawals by customers for investment in the Fifth and Sixth Victory Loans—the campaigns for which took place in twelve months covered by the statement.

Investment In Government Bonds

Chief among the bank's resources is its investment portfolio of government and other bonds and debentures which are close to a billion dollars. These investments, the greater portion of which consists of Dominion Government and high-grade provincial and municipal securities maturing at early dates, amount to $955,538,000, which is $156,076,000 above the 1943 figure.

Profits

Profits for the year which ended October 31, after deduction of taxes payable to the Dominion Government, amounted to $3,194,300.19, a figure less by $103,... than in the previous year. The decrease in profits is, no doubt, a reflection of the generally lower interest return which is being received by banks upon loans and in investment account, as well as substantially higher operating costs combined with an increased total of interest payable to depositors upon a substantially higher volume of deposits in the savings department. The profit represents a return of 4.10% on the shareholders' equity, which compares with 4.30% a year ago and 4.31% in 1942. Dominion Government Income and Excess Profits taxes estimated for the year have been provided for in an amount of $3,725,000, this comparing with an adjusted amount in the previous year of $5,113,194.

From the net profits of the year ended October 31 last of $3,194,300.19, there was distributed to shareholders in dividends $2,160,000, and a sum of $500,000 is written off bank premises, these amounts being the same as in the previous year. After these deductions there is left a balance of $534,300.19, which, added to the previous balance in profit and loss account of $1,879,521.13, makes an amount to be carried forward in this account of $2,413,821.32.

IN MEMORIAM

MRS. FRED BERNARD

On Thanksgiving, October 13th, the community of French River was shocked and saddened to learn of the death of Mrs. Fred Bernard, nee Marion Stewart, at the early age of thirty-two years.

Although the deceased had not been in the best of health for some time, it was not until a few days before her death that the seriousness of her condition was realized, and she was removed to the Prince County Hospital where all that medical skill and nursing could do was done for her.

She leaves to mourn besides her sorrowing husband, one young son, Gordon; her father and mother, Mr. and Mrs. G. A. Stewart; three sisters, Helen in Anchorage, Alaska; Carmen, Mrs. O'Neill, Charlottetown and Ruth also of Charlottetown; two brothers, George of Central Royalty and Preston of Kensington.

The funeral was held from her late residence on October 15th. The service was conducted by her pastor Rev. H M Buntain The pall-bearers were: Harold Bernard, Oliver Bernard, Halsey Profitt, Nils Jessen, Foster Dunning and Willard Stewart

Interment was in Geddie Memorial cemetery.

"Sometime, some day we'll understand."

Card Of Thanks

The family of the late Mrs. John Miller, Prim Rose, wish to thank Priests, Nuns, Doctors and Nurses of the City Hospital, the Parish Priest, all those who sent Mass Cards, Spiritual Offerings, Messages of Sympathy, Friends and neighbours for their many acts of kindness shown to them in their recent sad bereavement. 11-28-1i.

In Memoriam

In loving memory of Miss Elsie Burdena MacNeill, who passed away on November 27th, 1943.

"In as much as ye did it unto others ye did it unto me."

Fondly Remembered by Mother, Sisters and Brothers.

ALSO

In loving memory of Mr. Chas. A. MacNeill of St. Catherines, who passed away on November 27th, 1915.

"To live in hearts you left behind is not to die."

Ever Remembered by His Wife and Children.

11-28-1i.

ALBERTON UNION SCHOOL

Honor Roll of Union School, Alberton, for the month of September and October.

Grade IX.—1, Elaine Forsythe. 2, Vivian Williams.
Grade VI.—1, Henry Williams and Eleanor Campbell, equal.
Grade V.—1, Ray Inman; 2, Roy Forsythe; 3, Wendall Oliver.
Grade IV.—1, Reggie Oliver; 2, Marie Lewis; 3, Elma Inman.
Grade III.—1, Shirley Oliver; 2, Frances Inman; 3, Patricia Inman.
Grade II.—1, Billie Clark.
Grade I.—No tests.
Teacher—Mae Malley.

If food burns while you are on the telephone with the friend who always calls when you are in the midst of preparing dinner, don't scream. Salvage what food you can and put some water in the pan to boil. This will loosen the black mass so you can scrape it off (with a wooden spoon, please.)

Minard's Kills Pain.

ALWAYS TIRED —Yet Sleep Didn't Help!

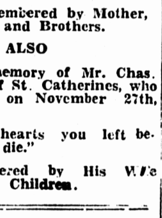
Doesn't it feel swell to wake up in the morning clear-eyed, refreshed, full of pep? Yet so many, especially over 40, get up tired all over, with aching joints, never really feel their best.

The reason is often a common complaint—a system clogged with poisonous food waste. Like many people, you need help to clean out a sluggish system, get back pep and sparkle rightfully yours. The mild action of BILE BEANS is an effective aid thousands rely on.

Made from 10 pure vegetable extracts, Bile Beans are so gentle, yet effective, they are called "The Medicine That Wakes Up Nature". These small laxative liver pills tone up the system by stimulating flow of liver bile, so essential to good digestion and daily regularity.

Why not enjoy that "glad-to-be-alive" feeling every day? Try Bile Beans tonight—they work while you sleep. Over 7 million boxes used last year, convincing evidence of how greatly they are helping others. 37

The Cough That Sticks The Cough That Hangs On



This is the kind of a cough it is hard to get rid of, the kind that bothers you during the day and keeps you awake at night.

Why not get a bottle of Dr. Wood's Norway Pine Syrup and see how quickly it will help to relieve you of this coughing condition?

It acts promptly and effectively, going to the foundation of the trouble, loosening the phlegm, soothing the irritated air passages, and stimulating the bronchial organs.

"Dr. Wood's" has been on the market for the past 48 years.

Price 35c a bottle; the large family size, about 3 times as much, 60c, at all drug counters.

The T. Milburn Co., Limited, Toronto. Ont.

Romania has been Europe's principal producer of natural gas as well as petroleum; Transylvania has large natural gas deposits.

Southeastern Alaska has several excellent sites where year-round hydro-electric power can be developed in commercial quantities for manufacturing.

Home Insulation

Received carload Johns-Manville Rock Wool — saves up to 30% on your heating costs — keeps your home warmer in winter — cooler in summer.

We will be glad to talk Home Insulation with you — no obligation.

L. M. Poole & Co.

Lumber — Building Supplies

Phone 171
172

Charlottetown

Canadian Legion Funeral Notice

All Veterans of past and present wars are requested to meet at St. Paul's Church today, Tuesday, at 2 p. m. to attend the funeral of our late comrade, Col. A. E. Ings, former Commanding Officer of the 6th C. M. R. and 105th Battalion.

IRA M. BROWN,
Branch Secretary.

BINGO

Holy Redeemer Hall
TO-NIGHT
8.30

The prizes are the same as those prevailing at other Bingos in the city.

Freezout

For Charitable Purposes

DANCE

V CLUB
THURSDAY, NOVEMBER 30, 1944
DANCING 9:30-1
ADMISSION 50c

Sponsored by Ladies' Progressive Conservative Association.

11-27-28-30

CONCERT

VOCAL AND INSTRUMENTAL
by
ARTISTS OF MT. ALLISON CONSERVATORY OF MUSIC
HEARTZ HALL
WEDNESDAY, NOVEMBER 29, 8:30 P. M.
ADMISSION 50c

GHT BINDING