FOR A JOYOUS SUMMER BREAKFAST/

THE WHOLE WORLD ENJOYS THIS WONDERFUL OLD-TIME FLAVOR

IN the Old World and the New, this crisp, wonderfully delicious food Grape-Nuts, is a favorite for the most glorious of summertime breakfasts. Grape-Nuts is sold everywhere in the world. For over three decades, year-in and year-out it has been popular with young and old alike.

Taste the unforgettable, nut-like, delicious, malt-sugar flavor of Grape-Nuts. Enjoy it with milk or cream and you will easily understand why! Know, also, the five precious elements of nutrition it gives your body; how easy it is to digest; and how it benefits your teeth and gums.

Grape-Nuts is made from whole wheat and malted barley. The precious elements of nutrition it gives you in such delicious form are: dextrins, maltose and other carbohydrates for energy; phosphorus for teeth and bone; iron to enrich the blood; protein for muscle and body-building; and the vitally-necessary vitamin-B.

Light, cool, ready-to-eat as it comes from the package; temptingly appetizing; highly nourishing — start eating Grape-Nuts tomorrow. It costs less than one cent a serving —which is four teaspoonfuls. Grape-Nuts is being featured for summer breakfasts at your grocer's now. Have him include Grape-Nuts in your next order.

Grape-Nuts for Delicious Nourishment

Made in Canada

Beneficial, Also, To Your Teeth!

In addition to supplying valuable nourishment, Grape-Nuts was designed as an aid to good teeth. It is *crisp*—delightfully crisp! You will delight in chewing the crunchy golden kernels of Grape-Nuts. You will *want* to give your teeth and gums the precious exercise which means so much to their life and beauty. Grape-Nuts is unique among modern foods in this respect.

SEND FOR TWO TRIAL PACKAGES

CANADIAN POSTUM CO., LIMITED, G-53-28
METROPOLITAN BUILDING, TORONTO 2, Ont.

Please send me, free, two trial packages of Grape-Nuts, together with "A Book of Better Breakfasts".

Name.....

Address.....

City.....Prov.....

MALPEQUE

Mr. and Mrs. W. E. Hamilton, of Guelph, Ont. who are spending their honeymoon touring the Eastern Provinces, spent the week the guests of Mr. and Mrs. Howard Ramsay, Hamilton. Mr. Hamilton is of the Sun Life Insurance Company, and is also a Y.M.C.A. director in Guelph. Mrs. Hamilton is a daughter of Mr. G. H. Clark, Dominion Seed Commissioner, Ottawa, and has been on the teaching staff of the school for blind children in Brantford, Ont. They left Saturday morning for Nova Scotia via Charlottetown, where they will visit New Glasgow, Parrsboro, Halifax and other points of interest. Returning home the latter part of the month by Saint John and Fredericton.

Miss Lottie Brehaut ,of Sydney, N.S., arrived in Hamilton on Wednesday, and will spend a month with relatives and friends here. She is now a guest at the home of her cousin, Mr. Preston Ramsay, Hamilton.

Mrs. John Simpson and daughter, Miss Louise, have returned home after a week's visit with friends in Vernon River.

Mr. Alex. McDougall, of Derby, Maine, was a recent guest of his sister, Mrs. Howard Ramsay.

Mrs. Russel Lockerby, of Alberton, returned to her home on Friday after visiting relatives and friends in Hamilton.

Mr. F. J. Lockerby, Hamilton, motored to Alberton on Friday, returning the same day.

Mrs. Compton, Kensington, is the guest of her niece, Mrs. John Simpson, Hamilton.

Misses Nina and Mildred Ramsay returned recently to Boston after spending a three weeks' vacation with their parents, Mr. and Mrs. Wilfred Ramsay, Hamilton.

Mr. and Mrs. Erskine Lockerby and family, of New Jersey, visited Hamilton on Monday.

Miss Ella Simpson, of the P. E. Island Hospital, is spending her holiday in Malpeque with Mrs. G. W. Ramsay.

Miss Minnie A. Wright, Summerside, is visiting friends and relatives in Malpeque and Hamilton.

Mrs. Wallace McLeod, Winnipeg, is the guest of her sister-in-law, Mrs. George Bearisto, North Shore House.

Mr. and Mrs. Montgomery Jones, and three children, Isabel, Margaret and Mack, of Saint John, N.B., are spending a short holiday at the bungalow.

Rev. John Turner, formerly of Australia, and now pastor of the Christian Church, Charlottetown, was a guest at the Manse on Sunday. Mr. Turner occupied Princetown Church pulpit on Sunday, addressing large audiences. The morning address was practical, dealing with some of the worries that exist today as greatly as in the time of Habahkuk from whose book the text was taken. Unanswered prayer, delayed judgment, and God's methods were pointed out and dealt with in a practical way. The evening address was on the "Transfiguration." Mr. Turner will be welcome whenever he revisits Malpeque.

Mr. and Mrs. Charles Russ, of Moncton, were guests of Mr. and Mrs. L. D. McNutt, on Wednesday.

M

Central Guardian

RESERVE Tuesday, July 24 for tea party at Rollo Bay.

6850-7-15-3l.-mws.

COME TO Rollo Bay tea Tuesday July 24th.

6851-7-15-3l.-mws.

BONSHAW WOMEN'S INSTITUTE — The regular meeting of the Bonshaw Women's Institute met at the home of Mrs. Everett Crosby, on the evening of July 18 and was attended by sixteen members and four visitors. After the usual opening exercises, the various committees gave their reports. The school committee reported that they had purchased the prizes for the closing exercises, also that the children had been treated to ice-cream and cake. Correspondence consisted of two letters of thanks, one for fruit and one for wreath. It was decided that this Institute contribute $10.00 towards the Red Cross Society. The prizes donated by Mrs. MacDougall to the members bringing in the largest list of names for the quilt were won by Mrs. MacQuarrie. Mrs. Ferguson, and Miss Jean Crosby. Mrs. George Carson invited the members to her home for the next meeting, when the roll call will be answered with, "Sing, Say, Play or Pay.

MINISTER INDUCTED — On July 13th, Rev. Peter Jackson, formerly of Cavendish, was inducted as pastor in charge of the United Church of Canada at Prince William by Rev. F. H. Holmes, M. A., who also presided at the induction service. There was a large congregation and at the conclusion of the service the members welcomed the new pastor. Rev. J. M. Rice, of Marysville, stated the steps to the settlement of Mr. Jackson, Rev. George Telford, of Fredericton, addressed the minister, Rev. G. W. Turner, of Keswick Ridge, addressed the congregation and Mr. Jackson, gave the benediction. Others present were Mr. Smith, Anglican Student and Mr. King, Student with the Presbyterian Church. The Baptist Minister, Rev. Mr. Weslnip was unable to be present but sent a letter of good wishes.

GRAVES DESECRATED, MISSIONS DESTROYED BY CHINESE TROOPS

PEKIN, July 22. — Reaction against the extremist measures of the Nationalist is setting in in numerous Northern Provinces, while creased anti-foreignism. There are numerous reports of the seizure of mission property, while in Honan Province, which is under the control of the Christian General Feng Yu-hsiang, it is even worse.

The Canadan Presbyterian missionaries driven out of Honan Province more than a year ago, when General Feng occupied the mission property, returned following the Nationalist entry into Pekin, hopthe newcomers are displaying ining to resume their labors. The party of five which went to prepare for the return of the entire staff reached Pekin with the report that the soldiers not only occupy all the mission premises, but that the hospitals have been wrecked, and appliances stolen or smashed, while even the graves of missionaries and their families have been desecrated. The soldiers refused to permit the missionaries to enter, saying foreigners were not wanted.

A critical situation also exists in Chinese Turkestan, where the military Governor was assassinated by soldiers.

A serious revolt followed the assassination, with the citizenry assuming control, arresting the foreign officer, and investing the civil Governor with the dual role of military and civil Governor.

The Mohammedan General Mu Fuhsiang, with a large force, is marching against the citizens.

Stock Quotations

HALIFAX, July 21, 1928.—Quotations furnished by Johnston and Ward, Members Montreal Stock Exchange.

New York Exchange

At., Top. & San. Fe. Ry.	186½
Am. Can Co.	84¾
Am. Car & Foundry Co.	93
Am. Smelting & Ref. Co.	189⅝
An. Cop. Min. Co.	66⅞
N. Y. Cen. & Hud. Riv. R. R.	160
Con. Gas Co. (New York)	144
Hud Motor Car Co.	81¼
Inter. Paper Co.	70
Stan. Oil of New Jersey	43
Southern Pacific	118¼
Union Pacific Ry.	192¼
U. S. In. Alcohol Co.	110¼
Westinghouse Elec.	91¾
United States Steel	138½

Montreal Stock Exchange

Can. Pac. Ry.	202

WHEAT

July 125 ⅞; Sept. 127¾; Dec. 131¾.

CORN

July 107; Sept. 96⅞; Dec. 80⅛.

OATS

July 49; Sept. 40⅝; Dec. 43⅛.

WHEAT

July 125; Oct. 126⅞; Dec. 126⅛.
Montreal closed.

GOES NORTH FOR MUSEUM

Dr. R. M. Anderson, of the National Museum, Ottawa, will accompany the 1928 Canadian Arctic expedition on its annual patrol to the posts in the far northern islands. At points of call he will collect zoological material for the Museum and obtain information on points of interest in these regions.

Investment Securities

Our list of offerings carries a careful selection of High Grade Issues containing

Government and Municipal Bonds, Public Utility and Corporation Securities.

A copy will be gladly furnished on request.

Eastern Securities Co. Ltd.

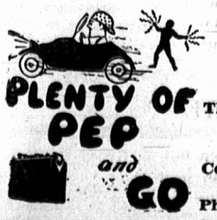
INVESTMENT BANKERS

W. H. V. Dunbar, Manager

146 Richmond Street, Charlottetown.

St. John Montreal Halifax

Official Electric Service Station



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Electrically at your service

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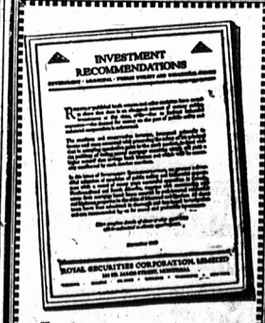
Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate.

Good Strong Stock Companies

Agent at Summerside, Lloyd Lewis.



July Investment Recommendations

More than a score of Municipal, Public Utility and Industrial securities are described in the July issue of our publication *Investment Recommendations*. In addition, this publication gives current prices and yields of a large number of selected Bonds and Preferred Stocks.

Write for a copy. It will help you to choose investments best suited to your requirements.

Royal Securities CORPORATION LIMITED

Riley Building CHARLOTTETOWN

Montreal Toronto Halifax Saint John Quebec Winnipeg Vancouver New York Ottawa Hamilton Calgary Edmonton Regina Victoria St. John's, Nfld. London, Eng. K-74

20% EARNED

on average capital employed during first year of operation

2,000 SHAREHOLDERS IN FIRST TRUST

It is noteworthy that more than 2,000 investors own shares of Diversified Standard Securities, Limited and, through this Investment Trust, share in the prolific earnings of Standard Oils.

Second Diversified Standard Securities, Limited has three distinctive sources of revenue:

(1) Yield

(2) Appreciation

(3) Stock dividends and stock rights.

Second Diversified Standard Securities, Limited will operate along lines similar to Diversified Standard Securities, Limited, which commenced operations in June 1927. During the 1st quarter, net earnings of that Company were equal to 250% of the Preferred dividend requirements; during the 2nd and 3rd quarters earnings were equal to 300% thereof; while for the last quarter (ending June 30, 1928) earnings were equal to approximately 500%. Net earnings for the full year of operation were equal to approximately 20% on the average amount of capital employed. A point to remember is that there is nothing phenomenal about this showing. On the contrary, these earnings were obtained during a period of extreme depression in the oil industry. This statement can be easily verified by reference to the dividend record of the Standard Oils which show that stock melons, stock rights and extras among the Standard Oil group are the rule rather than the exception to the rule.

After the payment of 7% on the Preferred Stock, all surplus earnings of Second Diversified Standard Securities, Limited, belong to the Common stockholders. By purchasing the Preferred and Class "A" Common Stock as a unit, the investor obtains a 7% cumulative dividend on the Preferred and, through the Common Stock, has an opportunity of participating in the surplus profits of the Trust.

Authorities agree that Standard Oil Securities have not followed the prolonged upward swing of the general markets. As a result good oil securities at present price levels seem to offer a most attractive investment opportunity. An investment in Second Diversified Standard Securities Limited is an ideal way to share in this opportunity to the utmost.

New Issue

80,000 shares 7% Cumulative First Preferred Redeemable Stock, par value $25
80,000 shares Class "A" Common Stock, without Par value

Second Diversified Standard Securities

LIMITED

(Incorporated under the Laws of the Dominion of Canada).

An Investment Trust

7% Cumulative First Preferred Redeemable Stock, non-voting, non-assessable, fully-paid, par value $25.00. Preferrred as to dividends and assets over Class "A" and Class "B" Common stocks. Dividends payable quarterly 15th January, April, July and October. Callable in whole or in part on any dividend date at one hundred and two per cent (102%) of the par value thereof plus accrued and unpaid dividends.

Trustee and Transfer Agent:
THE ROYAL TRUST COMPANY, Montreal.

Solicitors:
MARKEY, HYDE AND AHERN, Montreal.

Bankers:
BANK OF TORONTO, Montreal.

Auditors:
DELOITTE, PLENDER, HASKIN & SELLS, Montreal.

CAPITALIZATION

	Authorized	To be outstanding
7% Cumulative First Preferred Redeemable stock (par value $25.00)	80,000 shares	80,000 shares
Common stock, no par value		
Class "A" Voting (Preferred as to dividends)	100,000 "	85,000 "
Class "B" Voting (Deferred as to dividends)	100,000 "	100,000 "

Class "A" Common stock is entitled to priority over Class "B" Common stock of a preferential non-cumulative dividend of $1.00 per share per annum.

Class "B" Common stock is deferred as to dividends until Class "A" Common stock has received a preferential dividend of $1.00 per share per annum.

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PURPOSES OF THE COMPANY

1. Second Diversified Standard Securities, Limited is a specific type of Investment Trust, formed for the purpose of acquiring, holding, and selling stocks, shares, bonds, scrip or any other securities of the Standard Oil Companies or their subsidiaries. These Companies conduct operations in 60 countries of the world covering every phase of the petroleum industry, including production, refining, transportation, marketing and manufacturing.
2. It is designed to give the purchasers of its shares:

(A) Opportunity to share in the proven high earning power of the Standard Oils.

(B) Safety of investment ranking with the highest grade of securities.

(C) Income yield superior to that of high grade bonds.

(D) Expert supervision that is not available to the average investor.

(E) Diversification of investment among a larger number of issues than the investor could possibly acquire with his own limited funds.

(F) Economy of administration — all charges reduced to a minimum.

(G) Opportunity through the Common Stock to share in the earnings of the Trust over and above the Cumulative First Preferred Redeemable Stock Dividend payments.

We offer the above shares when, as and if issued and approved by our counsel, Messrs. Markey, Hyde and Ahern, Montreal.

Application will be made in due course to list the Class "A" Common Stock on the Montreal Curb Market.

Price: 7% Preferred Stock at $25.50, to yield 6.86%

Units { 1 share Preferred Stock and 1 share Class "A" Common } **Price on Request**

F. J. FAIRHALL AND ASSOCIATES

F. J. FAIRHALL, President — LIMITED — HON. W. E. FOSTER, LL.D., Vice-President

Investment Trust Bankers

TORONTO, ONT. Dominion Bank Building ELGIN 7552

414 ST. JAMES STREET MONTREAL MAin 3197

SAINT JOHN, N.B. 60 Prince William Street Main 3524

The statements contained in this advertisement, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

ROUTE

MOTOR ALL-CANADIAN NOW

Motorists to the Rocky Mountains will enjoy an all-Canadian tour that will take them through 600 miles of mountain scenery, at no time during the journey taking them out of sight of the snow peaks. This route is from Banff, Alberta, over the Banff-Windermere Highway to Firlands, British Columbia, and then down the Columbia valley, returning east over the Crowsnest Pass route.

TOTAL POWER INSTALLATION

By the end of 1927 Canada had a total hydraulic installation of 4,777,921 horse-power of which 82 per cent. was installed in central electric stations.

WILLINGDON MOUNTAIN

Willingdon mountain with a height of 11,044 feet and situated in latitude 51 degrees, 45 minutes and longitude 116 degrees, 15 minutes on the Clearwater river, Alberta, is named after Viscount Willingdon, the present Governor General of Canada.

WATERTON LAKES NATIONAL PARK

Waterton Lakes national park is situated in southern Alberta, and has an area of 220 square miles. The southern limit of the park is the International Boundary between Canada and the United States, and perthis line is the northern boundary of the United States Glacier national park.

SOUTH MELVILLE NOTES

Mr. and Mrs. Herbert O'Donnell and charming little daughters, Evelyn and Claire, Miss Frances MacKinnon and Mr. Wellington Hatfield, of Cambridge, Mass., motored to P. E. Island and spent a very pleasant visit, the guest of Mr. and Mrs. Windsor Bell, South Melville. They all left on return to their home in the U. S. A. on Friday morning except Miss MacKinnon, who is remaining for a few weeks longer.

Miss May Beer returned to Boston after a pleasant visit to her home in South Melville.

Mr. Edison Ramsay of Watertown Mass., motored in his new Chrysler Coupe to his old home in Conway, P.E.I. He spent a few days in South Melville recently, the guest of Mr. and Mrs. Windsor Bell.

Mrs. Robert Curtis of Cambridge, Mass., is visiting in South Melville, the guest of Mr. and Mrs. Thomas Higgins.

Miss Edith Watts has returned to her home after spending the past two years in Charlottetown.

Mr. and Mrs. Herbert O'Donnell, Miss Frances MacKinnon, Mr. Wellington Hatfield, Mr. and Mrs. Windsor Bell, Mrs. H. K. MacNeill and Mr. Edison Ramsay motored to Cavendish on Sunday.

Mr. and Mrs. Lemuel French of Charlottetown spent Sunday the guest of Mr. and Mrs. Thomas Higgins.

THE GABBS

By Barrie Payne