

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

By John L. Cooley, Associated Press Financial Writer.

NEW YORK, N. Y., March 6.—Stocks blossomed out with a fresh crop of advances yesterday and ended the week in new high average ground for the year.

The market's indifference to general bull-bearism divided on Friday gave bull-bear professionals promising material to work on. They made the most of the opening, although the most vigorous push was reserved for the last half hour. Turnover in that period approximates 600,000 shares, or about half the morning's total of 1,100,000 shares.

Advancing tendencies were broad, but chemicals, rails and utilities showed particular advantage. The last named group broke through their previous high, while the industrial division duplicated its 1932 peak. Ninety stocks averaged just 2 points higher, closing at 71.3 against last month's top of 70.8.

Activities in chemical stocks was pronounced and started the market on its rise. Columbia Carbon responded

to estimates of \$3 earnings for 1931 with a point advance. Union Carbide, said to be under strong market sponsorship, jumped more than 2 and there were similar gains for drug and allied chemical.

Buying of rails may have been based on expectations that February's earnings, which will soon be appearing, were measurably helped by the wage cut and that many roads were able to get out of the red which they showed for January. Santa Fe and Union Pacific closed 4 points up. New Haven, New York Central, Southern Pacific and Baltimore and Ohio gained one or more.

American Telephone gave material assistance to other utilities with a gain of 2 1/2 net, U. S. Steel flourished well above 50, up 2 points on the day. American Can, Case and American Tobacco "B" did almost as well. Peoples Gas ran contrary to general market form by sagging 3 1/2 to a new low. Coppers were considerably firmer on reports than an "agreement in principle" for further curtailment had been reached.

Montreal Market Sidelights

MONTREAL, Que., March 6.—Saturday's brief session of trading on the local stock exchange saw a continuation of the firm movement that first of the week with an increasingly bullish tendency on the local street finding inspiration not only from the robust advance under way in the Wall Street market but also in more cheerful news from various fields. Volume here, turnover for the two hour session reaching 11,701 shares as has been the case since the current improvement set in on the local exchange. The interlisted stocks dominated the point of volume, with these issues, Nickel, all recording fractional advances in the week-end session.

Announcement was made at the change that, effective tomorrow morning, the minimum prices would be reticulated on the following stocks: Atlantic Canada, Northern Power, Canadian Paper, Canadian Converter, Canadian Cottons, Eastern Dairies, Jamaica Public Service, Common and Preferred. J. S. Mitchell, minimum prices will be at the same time, lowered on a number of stocks. These are as follows: Canadian Celanese Preferred, 90 to 50; Dominion Bridge, 27 to 24; Dominion Glass, 75 to 70; Ottawa Power, 104 to 100; Quebec Power, 29 to 25; Vero-Biscuit Preferred, 75 to 70.

MONTREAL, Que., March 6. (By the Canadian Press)—In a strong finish to a week of gradual advances in value, share prices on the Montreal Stock Exchange moved upward in Saturday's short session. Eleven gains ranging from fractions to 2 points, were shown against three losses.

The more important issues, such as Canadian Pacific, International Nickel and Brazilian Traction were all firmer, while Consolidated Smelters gained 2 points at 72 1/2 and B. C. Power, Canadian Car Preferred, Steel of Canada and McGill Frontenac also advanced.

C. P. R. Nickel and Brazilian which together absorbed almost 10,000 shares of a total turnover of 11,701 which compared with 4,019 sales on the preceding Saturday and 17,600 on the corresponding day of last week. Nickel gained 1/2 at 10 1/2; C. P. R. was 1/2 better at 22 1/2 and Brazilian up 1/4 at 11 1/2. All three issues closing at their high point for the day.

B. C. Power "B" advanced 1 1/2 points at 7 1/2, while the "A" issue was up 1/4 at 15 1/2; McGill advanced 1/4 at 10, its best level since January and Steel of Canada was 1/2 higher at 22. Brock silk showed a loss of 1/4 at 4; National Steel Car was off 1/4 at 11 1/2 and Canadian Car Common off 1/4 at 7 1/2.

It was announced over the week-end that minimum prices would be removed from ten issues tomorrow morning while the minimums would be lowered on a number of others.

Referring to the hand sales Saturday with an advance of \$2.25 to \$2.25. Sales were \$1,300.

Serling closed at \$1.61 1/2 and United States funds at a premium of 1 1/2 per cent.

PRODUCE

MONTREAL, Que., March 6.—Butter, eggs and cheese quotations all advanced on the produce and dairy market here last week while potato prices were unchanged. On Saturday all prices were steady.

On the butter market, No. 1 Quebec and western, in cartons or broken lots was firm at 23 1/2 to 24 cents a pound. To retailers sold at 24 to 25 cents and prints at 25 to 26 cents a pound were both unchanged. Last week's receipts were 5,754 boxes.

Fresh Ontario and British Columbia graded eggs, in cartons or broken lots, were steady, extras being quoted at 29 to 30 cents, firsts at 27 to 28 cents and seconds at 21 to 22 cents a dozen. Tomorrow storage firsts in cartons, to retailers will be advanced one to two cents at 25 cents and storage seconds will be up two or three cents at 24 cents a dozen. Receipts for the week were 4,154 cases. Cheese held steady at 10 1/2 to 11 1/2 cents with summer make holding firm at 12 to 12 1/2 cents a pound. Receipts last week were 322 boxes.

The potato market was unchanged, quotations of broken lots per 50 pound bag being 30 to 40 cents for Quebec Whites and 50 to 55 cents for Quebec and New Brunswick green mountains. Carrot prices were ten cents per barrel cheaper.

Grain Market

WINNIPEG, Man., March 6.—Firmness displayed by wheat quotations at Liverpool and reports of adverse weather conditions over the winter wheat belt gave wheat futures fractional strength in Y. Today's short session in the grain pit. Wheat closed 5/8 to 1/2 higher than Friday's figures. Final figures were: May 5 1/2 higher at 67 1/2, July 3/4 to 1/2 higher at 69 to 69 1/2, Oct 1/2 higher at 70 1/2.

No export sales of consequence were reported today. Further gains in the eye market and strength at Chicago added to strong undertone. Weather reports told of a cold wave which is spreading over the winter wheat belt of the United States.

Broomhills Australia correspondent intimated that nearly 70 per cent of the new crop there had been sold and farmers were not now pressing their supplies on the market.

Trading in cash wheat and coarse grains underwent making more than 100 lot trades and prices generally were unchanged.

CLOSE

Wheat—May 67 1/2, July 69 to 69 1/2, Oct. 70 1/2.

Oats—May 33 1/2, July 42 1/2, Oct. 41 1/2.

CASH PRICES

Wheat—No. 1 hard 67 1/2, no. 1 no. 2 66, no. 2 no. 3 65, no. 3 no. 4 64 1/2, no. 4 63 1/2, no. 5 62 1/2, no. 6 61 1/2, no. 7 60 1/2, no. 8 59 1/2, no. 9 58 1/2, no. 10 57 1/2, no. 11 56 1/2, no. 12 55 1/2, no. 13 54 1/2, no. 14 53 1/2, no. 15 52 1/2, no. 16 51 1/2, no. 17 50 1/2, no. 18 49 1/2, no. 19 48 1/2, no. 20 47 1/2, no. 21 46 1/2, no. 22 45 1/2, no. 23 44 1/2, no. 24 43 1/2, no. 25 42 1/2, no. 26 41 1/2, no. 27 40 1/2, no. 28 39 1/2, no. 29 38 1/2, no. 30 37 1/2, no. 31 36 1/2, no. 32 35 1/2, no. 33 34 1/2, no. 34 33 1/2, no. 35 32 1/2, no. 36 31 1/2, no. 37 30 1/2, no. 38 29 1/2, no. 39 28 1/2, no. 40 27 1/2, no. 41 26 1/2, no. 42 25 1/2, no. 43 24 1/2, no. 44 23 1/2, no. 45 22 1/2, no. 46 21 1/2, no. 47 20 1/2, no. 48 19 1/2, no. 49 18 1/2, no. 50 17 1/2, no. 51 16 1/2, no. 52 15 1/2, no. 53 14 1/2, no. 54 13 1/2, no. 55 12 1/2, no. 56 11 1/2, no. 57 10 1/2, no. 58 9 1/2, no. 59 8 1/2, no. 60 7 1/2, no. 61 6 1/2, no. 62 5 1/2, no. 63 4 1/2, no. 64 3 1/2, no. 65 2 1/2, no. 66 1 1/2, no. 67 1/2, no. 68 1/2, no. 69 1/2, no. 70 1/2.

British Fair Patronised By Foreign Buyers

LONDON, March 5.—A small army of buyers from the so-called sterling countries have invaded London for the British Industry Fair, one of the world's biggest trade exhibitions.

Covering the entire field of British manufacturing, the fair gives them an unrivalled opportunity to buy British goods and thereby place their countries in an advantageous position to win tariff concessions in the British market. Official trade missions are here from Argentina, Denmark and other countries.

Seven hundred buyers are here from Denmark alone, anxious to substitute British goods for products they hitherto have obtained from Germany and the United States. The 25 per cent depreciation of the pound also is an important factor in bringing these Danish merchants, factory directors and sales managers to London, for they are now able to buy more cheaply than in gold countries.

The Danes are especially eager to buy British instead of United States automobiles, British instead of German farm and factory machinery, and British instead of German and Belgian textiles. Buyers from Argentina, Sweden, Norway and Egypt—all economically close to Britain—also are heavily represented, although the fair has attracted buyers from seventy-five countries.

The exhibition is so huge it must be housed in three separate halls. The main classification, "small manufactures," ranging from pianos to safety pins, is exhibited in sixteen miles of stalls at Olympia, Kensington. The whole range of British textiles, including cottons, silks and rayons, is shown in an exhibition at White City, Shepherd's Bush. The heavy machinery and engineering exhibits are being shown at Birmingham.

Miscellaneous

MONTREAL, Que., March 6.—Harley Canadian western no. 3 5 1/2, oats, Canadian western no. 3 9, oats, feed no. 1 2 1/2, flour spring wheat patents firsts 5.20, flour seconds 4.50, flour bakers 4.30, flour winter wheat patents, choice 3.20-30, flour white corn 4.50, bran ton 1.75, shorts ton 2.75, middlings ton 2.75, rolled oats bag 30 pounds 2.65, hay no. 2 per ton cut lots 11.00, cheese, current 10 1/2-11, cheese summer 12-12 1/2, butter no. 1 first 23 1/2-24, eggs fresh specials in cartons 35-37, eggs fresh extras in cartons 34-35, eggs fresh firsts in cartons 32-33, eggs storage firsts in cartons 21-22, potatoes, Quebec 80 pound bag 30-35, potatoes, N. B. 80 pound bag 30-35.

MR. BARTHOLOMEW LELACHEUR

The death took place of Mr. Bartholomew LeLacheur at the home of his son at Guernsey Cove, P. E. I., on the evening of March 1st, 1932. He was 83 years of age and had been in failing health for some time past. He was buried on Thursday, Mar. 3rd, in the Murray Harbor Cemetery, services at the house and grave being conducted by Rev. T. R. Goudge.

He leaves five sons and two daughters, Mrs. George Silver and Mrs. Malcolm McLeod both in California, Lewis LaLacheur in California, Francis, Bartholomew and Angus in Massachusetts, and James H. of Guernsey Cove with whom he lived. He also leaves twenty grandchildren. His wife predeceased him twenty two years ago.

He was one of the oldest and most highly respected citizens of this place and in his passing an aged landmark has been removed.

"Since entering the firm he has advanced step by step through every department.

"How wonderful! He must be chairman or president of the firm by now."

"No; just a shopwalker."

Y. BOWLING

ZION CHURCH LEAGUE

SPARE RIBS	
J. Lafferty	117 118 108
E. MacPherson	117 90 160
M. Burns	239 123 136
E. Bell	197 153 221
A. Warren	115 181 174
Total	785 673 797
Total	2255

FEATHERWEIGHTS

C. Brown	145 67 140
M. MacMillan	134 92 160
C. Mutch	101 125 166
D. Hooper	121 154 84
Total	616 536 656
Total	1808

Majority for Spare Ribs 557 pins
High Single M. Burns, 239 pins
High Three E. Bell, 571 pins.

NONSUCH

J. Dillon	103 132 97
D. Parent	122 98 153
J. Larter	115 140 103

V. Rodd

V. Rodd	139 159 75
D. D'Elon	103 103 137
Total	582 632 565
Total	1770

OUR GANG

J. Fraser	148 90 103
E. Lawson	133 119 182
A. Jewell	84 138 111
L. Cudmore	87 89 58
B. Lafferty	89 92 106
Total	551 528 565
Total	1644

Majority for Nonsuch 135 pins.
High Single, E. Lawson, 182 pins.
High Three, E. Lawson, 434 pins.

VILLAGE GREEN SCHOOL

Report for Month of February, Grade X—1. Delle MacNeil, 2. Irene Mitchell, 2. Margaret Doyle.

Grade VIII—1. Robert Mitchell, 2. Marion Smith, 3. Reta Weatherbie, 4. Orla Acorn.

Grade IV—1. Doris Weatherbie, 2. Mary Smith, 3. Mabel Mitchell, 4. Alex MacNeil.

Grade I—1. Alex MacNeil.

Perfect attendance — Marion Smith.

C. Helen Chandler, Teacher.

MT. STEWART AND VICINITY

Heartiest congratulations are being extended to Mr. and Mrs. Harold Coffin, Cherry Hill, on the birth of a bonnie baby girl.

Mr. Ira Douglas, Charlottetown, was a visitor to Mount Stewart recently.

A gloom of sadness was cast over Mount Stewart and vicinity on Friday, February twenty-sixth when Dr. James Walsh very suddenly passed away. Although he had not been going out on any cases for some time, he had been doing office work on the day previous to his death. Thus it was a great shock to his many friends. The funeral, which was very largely attended was held on Monday morning from his late residence, in Mount Stewart, to St. Andrews. He leaves to mourn a sorrowing wife and nine children, to whom the whole community extends sincerest sympathies.

The many friends of Mrs. Donald Munn, Cherry Hill, are pleased to know that she is much improved after her serious illness.

CHICAGO

CHICAGO, Ill., March 6.—Anxiety about crop damage possibilities from a cold wave spreading eastward over the United States winter wheat belt gave a boost to cereal markets today.

Wheat values were helped also by strength of securities. A decided improvement was noted in demand for rye flour.

Wheat closed unsettled 1/4 above yesterday's finish, rye 1/4-1/2 advanced, corn and oats both 1/4-1/2 up, and provisions varying from five cents decline to a gain of two cents.

Mrs. Montague MacKay, Mount Stewart, was a visitor to the city recently.

Miss Lottie Garrett, Point de Roche, spent the weekend in Savage Harbor, the guest of her sister, Mrs. Adrien Fechan.

The many friends of Mrs. John J. MacDonald, of Cherry Hill, are very sorry to learn of her illness, and hope for a speedy recovery.

The explorer was describing one of the narrow escapes to a crowd of people.

"I grabbed hold of the lion's neck, rolled over and over, and—"

Voice: "Fell out of bed."

LONE EAGLE, WIFE AND KIDNAPPED SON



\$50,000 RANSOM DEMANDED FOR LINDBERGH BABY'S SAFE RETURN

Police of two states scoured the countryside surrounding the Lindbergh home at Hopewell, N. J., March 2, in a frantic search for kidnappers of Charles Augustus Lindbergh, Jr., 19-month-old son of the famous flier. The babe was spirited away from his nursery, and it was announced that a \$50,000 ransom was demanded for his return.

Curly-haired, blue-eyed and chubby, the child is shown in (2), the infant is described as the miniature of his world-famous flying father. The Lindbergh home (4) was built on a site selected from the air by Colonel and Mrs. Lindbergh. The home is on a high ridge and looks down on a wide, rolling valley. A winding road leads through trees to the public road. The home is

NEW LONDON SCHOOL

Honor Roll for February.

Grade X—1. Mattie Constable, 2. Margaret Ramsay, 3. Lorne McKay, 4. Lorna McEwen, 5. Aubrey Found.

Grade IX—1. Winnifred Orslorn, 2. Victor Orslorn.

Grade VII—1. Thorley Burgoyne, 2. Lloyd Ramsay, 3. Vesta Burgoyne, 4. Borden McAllister.

Grade V—1. Boyce Dunning, 2. Hazel Carr.

Grade IV—Doris Buntain, 2. Miriam Carrie, 3. Fulton Edgeon, 4. Stanford Carr.

Grade III—1. Annie Carr.

Grade II—1. Annie McKay, 2. Marion Ramsay.

Grade I—1. Betty Orsborn, and Fannie Carr.

Perfect Attendance — Aubrey Found, Lorna McEwen, Thorley Burgoyne, Doris Buntain, Annie McKay.

Jean Sharpe, Teacher

A New Art

PHILADELPHIA, Pa., March 5.—An exhibition of industrial art showing how machine craft can beautify such diversified objects as home furnishings and gasoline pumps has just opened at the Pennsylvania Museum of Art.

The exhibition shows quantity production objects which have been designed specifically to be made by machinery, and not as machine-made copies of work which could better be done by hand, directors of the exhibition said.

Objects on view include home furniture, gas boilers, scale working models of an ocean liner, an autogiro, an automobile, bathtubs, linoleum, carpets, ceramics, table ware—all suitable for mass production but not imitative of hand-made work.

"Human Lives at Stake!"

TODAY, many a man is wagering the highest stakes known - - the security of his wife and children.

On the turn of a card - - on the whims of fate - - depends the safety of his loved ones.

Are you making just such a gamble? Are you betting the future welfare of your family against the uncertainty of living as long as they need your support?

Consider the odds! Take no further chances involving future hardships for those who are nearest and dearest to you.

Invest in adequate Life Insurance - - and keep your policies in force. Then you know that your own old age is provided for - - your wife and children are safeguarded.

To delay is to speculate. Consult a Life Insurance representative now.

Life Insurance Service

One of a series of messages sponsored by Life Insurance Companies

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