

YESTERDAY'S STOCK and BOND QUOTATIONS

FIRM PRICE TREND ON MT'L. MARKET

(C. P. by Guardian's Special Wire) MONTREAL, May 22.—A firm price trend by most of the leaders gave the list of the Montreal Stock Exchange a constructive appearance today with turnover showing only a slight expansion from yesterday.

PRODUCE

(Canadian Press) MONTREAL, May 22.—There was a generally steady tone on the Montreal dairy and produce market and prices remained unchanged from previous closing levels.

MT'L. CURB

Table with columns: Stocks, Opened, Last. Includes items like Abitibi, Assec Brew, Bnt Amer Oil, etc.

Mt'l. Stock Exchange

Table with columns: Stock Name, Price, Change. Includes items like Bell Tel, Bnt L. Pow, Bruck Silk, etc.

EXCHANGE

Table with columns: Country, Rate, Change. Includes items like Argentina peso, Australia schilling, Belgium belga, etc.

MARKET GOSSIP

MORNING MARKET LETTER

NEW YORK, N. Y., May 22.—After an irregular opening, the market rallied until mid-afternoon yesterday and then reacted a bit at the close.

SUMMARY

NEW YORK, N. Y., May 22.—Gold bars in London 141s 11 1/2-12 1/2 as of 11:45 Thursday.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks closed higher.

MINING

(Canadian Press) TORONTO, May 22.—The Toronto mining market did the best of the day today and at the finish prices averaged down slightly from the previous close.

As in the previous session, Noranda was the market leader, advancing to a new high for the movement at \$43, the price attracted offerings which caused loss of 42 1/2 cents the price was up 65 cents.

Stocks

Table with columns: Stock Name, Price, Change. Includes items like Bobo, Braden, Bralorne, etc.

FLOOR GOSSIP

Loews acts as though it is going up to do good buying, Union Carbide, Woolworth, U. S. Pipe all have strong positions and buying is the best.

N. Y. Stock Exchange

(By Frank MacMillan, Associated Press Financial Writer) NEW YORK, May 22.—Distracting was the keynote of stock trading today.

CAUTIONS TRADING ON NEW YORK MARKET

Speculative forces were chary of anticipating President's Roosevelt's veto message to Congress in early July, and when his vigorous denunciation of the Patman Bill was revealed it measured up so closely to Wall Street's expectations that it furnished no powerful market stimulus.

The subsequent over-riding of the veto by the lower House was also strictly according to specifications and created scarcely a ripple in the final minutes of trading.

The general level of share prices tilted narrowly upward, thanks to firmness in the industrial group, especially some of the oils, metals and specialties.

GRAIN

Table with columns: Commodity, Price, Change. Includes items like Wheat, Corn, Oats, etc.

Currencies

(Canadian Press) MONTREAL, May 22.—The pound sterling showed quiet strength on Montreal foreign exchanges today while the United States dollar eased slightly and the French franc remained unchanged.

New York Curb

Table with columns: Stock Name, Price, Change. Includes items like Amer Cyan B, Amer Gas Elec, etc.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 5c per word; Announcements and coming events, 6c per word; Classified ads, 7c per word; Notices of death, 8c per word; etc.

For Sale

FOR SALE—AUCTION FORTY-FIVE, Bridge and Whist Score Cards, Guardian Central Job Printery, Nov. 1-1st.

FOR SALE—HEAVY CROWN

Paper suitable for placards, rulers, etc. Guardian Office, 3-27-1st.

FOR SALE—QUANTITY BUCK

wheat, D. A. McKenzie, Dundas, L-7430-5-23-41.

FOR SALE—FORDSON TRACTOR

in good working condition \$150.00. Austin A. Scales, Free-town, L-7332-5-21-31.

STRAWBERRY PLANTS, 75c PER

hundred, \$1.00 by mail; \$4.50 per thousand, F. S. Reeves, Southport, L-7319-5-20-61.

FOR SALE—CHOICE BUILDING

lot in St. Avard's, size 55 x 158, price reasonable for quick sale. Apply 30 Park Street or phone 262-J, L-7375-5-21-31.

FOR SALE—ONE COOKING

stove equipped with oil burner. Will sell stove or oil burner separate. Apply 89 Renfrew Street, L-7432-5-23-21.

BUSINESS STAND FOR SALE OR

rent on North Bedoune on the Borden Highway. For further particulars apply to P. N. Tucker, North Bedoune, P. E. L-7400-5-23-11.

Work Wanted

EXPERIENCED COUNTRY GIRL wants housework. Apply Guardian, L-7314-5-23-31.

PRACTICAL NURSE WANTS

work night or day. Rates reasonable. Apply Guardian, L-7334-5-21-31.

Miscellaneous

SAVE AND BE SAFE. THIS IS best accomplished by buying long term endowments in Sun Life. We have a policy to suit your every need. See J. A. Moore, Currie Building, Charlottetown, L-7450.

WE HAVE ANYTHING AND

everything in the small rubber lines. Order by mail direct from manufacturer and save 75%. All orders are mailed postpaid by mail in plain wrapper. Mail order catalogue sent free on request. Novelty Rubber Mfg. Company, Box 353, Dept. K-11, Hamilton, Ontario, 5-11-121.

To Let

ROOMS TO LET—FURNISHED or unfurnished. Apply 233 Grafton Street, L-7352-5-21-31.

TO LET—HOUSE, 8 VICTORY

Ave. Phone 934-J, L-7355-5-21-31.

TO LET—6 SUMMER COTTAGES,

Apply D. W. White, York Point, L-7351-5-22-31.

TO LET—MacBEATH'S SUMMER

cottage, Brighton Shore. Very desirable location. Apply MacBeath Grocery, L-7411-5-23-21.

FOR RENT—FURNISHED HOUSE

to rent for summer months. Apply Guardian, L-7370-5-21-31.

FOR RENT—IN RAYNER

Building, Central St., Summer-side, restaurant with every convenience. Also offices suitable for professional men. L-7367-5-21-21.

Boards Wanted

BOARDS ACCOMMODATED 213 Kent Street, L-7330-5-21-31.

BOARDS CONVENIENTLY AC-

commodated, 157 Prince Street, L-7336-5-21-31.

Miscellaneous

(Canadian Press) MONTREAL, May 22.—Wheat, nor no 3 94. Barley, C W no 3 52. Oats, C W no 2 51. Oats, C W no 3 44. Oats, feed no 1 43.

Flour spring wheat patents,

firsts \$5.40. Flour seconds \$5.00. Flour bakers \$4.90. Flour winter wheat patents, choice \$3.90 to \$4.00.

Flour white corn \$5.50 to \$5.60.

Bran ton 27.25 to 28.25. Shorties ton 28.25 to 29.25. Millings ton 30.25 to 32.25. Baked oats bag 90 lbs \$2.95. Hay no 2 per ton carlots \$12.50. Cheese no 1 Ont current 9 3-4 to 9 7-8.

Butter no 1 20 3-4 to 21

Eggs A large 23. Eggs A medium 21. Eggs C 19. Potatoes new Bermuda 50's \$1.50 to \$1.75.

New Florida 100's \$2.00 to \$2.50.

South Carolina bb no 1 \$1.25 to \$1.50. Que 90's 35 to 40. W. E. 80's 41-1-2. P. E. I 80's 45.

NEW YORK, May 22.—The Associated Press wholesale price index of 20 basic commodities today advanced to 72.80.

The previous day its was 72.00, a week ago 72.57, a month ago 73.75, and year ago 66.65.

Range of recent years.

1933 high 75.45, low 62.70. 1932 high 72.22, low 66.61. 1931 high 64.10, low 58.37. (The 1926 average equals 100.)

Readjustment In Banking Business

(C. P. by Guardian's Special Wire) MONTREAL, May 21.—General reductions in interest rates have been followed by certain readjustments between banks and customers with large current accounts.

As a rule, he explained, banks do not pay interest on current accounts, but on some large deposits remaining with the banks for long periods it has been the practice to pay a small rate of interest.

This rate, Mr. Cronyn added, is a matter of negotiation between the customer and the bank and is not fixed in the way that the rate on savings deposits is. There had been no concerted alteration in policy respecting current accounts among the banks.

Greetings were brought the branch from the sister societies of the town, Mrs. Thos. Parker representing the Anglican Church and Mrs. Gibson, the Presbyterian Church.

At the evening service, Dr.

Maritime W.M.S. At Chatham, N.B.

The annual meeting of the Maritime Conference branch of the W. M. S. of the United Church was held in United Church at Chatham, N. B., on May 15th with the President Mrs. L. W. Parker in the chair.

The reports of the branch officers followed. There are 501 auxiliaries, with an annual membership of 10,873. The Treasurer reported the total amount committed to headquarters during the past year to have been \$75,000.

The morning session closed with a most impressive communion service conducted by Rev. Dr. F. H. Holmes pastor of the church.

At its close a delicious lunch was served in St. Luke Hall by the ladies of the church.

After the devotional exercises, in the afternoon the President in her message referred to the celebration this year of the tenth anniversary of the United W. M. S. and recalled the missionary history of the Maritimes and some of our pioneer women missionaries such as Miss Blackmore and Miss Blackadar.

The Maritime branch now has fifty Maritime-born missionaries either in active service or retired. The missionaries present at branch this year were Miss Bessie Bentley from Trinidad, Miss Beryl Morrison, India; Miss Alice Gordon Western Mission; and Mrs. J. Norris Anderson, formerly missionary to India, now at Fort Massey, Halifax. The reports of the various secretaries showed an increasing interest in the work. Miss Minnie Bell, Halifax, Supply Secretary, took her audience in imagination to the poor homes and pictured poor children in Trinidad receiving gifts of clothing and poverty stricken families in Labrador receiving W. M. S. supplies.

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FLASH

President Roosevelt in Bonus veto message indicated opposition to any bonus save possibly payment of present value. Called idea that spending is way to hasten recovery "so, ill-considered, that little comment is necessary." Asserted that today credit of U. S. is safe, but warned it could be ultimately safe if we engage in policy of yielding to all groups able to enforce upon Congress claims for special consideration. Said complete failure of Congress to provide additional taxes for additional expenditure of this magnitude would alone warrant disapproval of this measure.

AIM TO UTILIZE PEAT RESOURCES

(By The Canadian Press) DUBLIN, May 22.—The government has decided to send a commission to Russia and Germany to study utilization of peat resources in those countries following a lecture in Dublin by Allan Monkhouse former chief engineer of Vickers Limited in the Soviet Union.

Mr. Monkhouse welcomed to Dublin by the ministers for finance and industry and commerce, described the Soviet's methods of using peat as a fuel for generating stations. At present, the Free State is obliged to import coal to run the generators which supplement the Shannon hydro-electricity on scheme.

The Free State is among the countries of the world possessing the largest peat resources and these are practically undeveloped. An effort is now being made to popularize turf (dried peat) instead of coal. Free State deposits of which are practically useless.

SANTA ANITA RENEWAL

LOS ANGELES.—(C. P.)—The Santa Anita Handicap, richest turf prize of the year, will be renewed next year and perhaps with an added value of \$150,000 instead of \$100,000. Fred M. Alger's reformed jockey, Amey, won the event last spring, winning about \$107,000.

"THE ROYAL LARWOOD"

SYDNEY, N. S. W.—(C. P.)—The body-line bowling controversy that arose over Harold Larwood's fast deliveries in Australia in 1933 has its humorous side. A mechanical device employed at a park to tear out tree stumps was nicknamed "Royal Larwood" by a local wag.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Carb Market, 156 Richmond Street, Charlottetown.)

Table with columns: Stock Name, Opened, Last. Includes items like Air Red, Alis Chalm, Alis Ref, etc.

Johnston and Ward

Table with columns: Commodity, High, Low, Last. Includes items like Wheat, Corn, Oats, etc.

Ford Motor Co. Boost Salaries

EAST WINDSOR, Ont., May 22.—Mr. Wallace R. Campbell, President of Ford Motor Company of Canada Ltd., made the following statement today. "Ford Motor Company of Canada Ltd., effective today, restores the \$6 (six dollar) minimum wage in a return to the Ford wage level of 1928."

"We believe this to be a constructive move and in full accord with Ford policies of labor relationships. We hope thereby, so far as our Company is able, to improve purchasing power and thus to increase industrial production generally by stabilizing labor employment and further re-establishing labor income."

"For the employed of this Company on the wage rolls in East Windsor, Toronto, Montreal, Saint John, Winnipeg, Regina, Calgary, and Vancouver this means: 1.—Wages of all employees heretofore receiving the minimum wage of \$5 will be raised to \$6 an increase of 20 per cent.

2.—Employees in many of the wage brackets above the minimum will be given hourly rate advances of 5 cents.

3.—The new average wage rate will be considerably above \$6 a day.

4.—The new wage rates will affect approximately 6,500 employees in the Border Cities and 1,200 in the other Ford branch cities of the total of 7,700 at present employed throughout the Dominion.

"The first \$5 a day wage paid by Ford was made effective in the East Windsor plants in 1914, setting a new policy in Ford labor relations. The Ford \$6 wage rate was instituted in 1919 and remained in effect until after the depression had set in late in 1929 then Ford increased its minimum wage to \$7 a day in an effort to stem the tide of emigration by increasing purchasing power. This rate remained in effect until near the end of 1933 when circumstances forced reduction to \$5, a rate which remained in effect for a year and then to a minimum of \$4. The \$5 rate was restored in March 1934.

CAUTIONS TRADING ON NEW YORK MARKET

Speculative forces were chary of anticipating President's Roosevelt's veto message to Congress in early July, and when his vigorous denunciation of the Patman Bill was revealed it measured up so closely to Wall Street's expectations that it furnished no powerful market stimulus.

The subsequent over-riding of the veto by the lower House was also strictly according to specifications and created scarcely a ripple in the final minutes of trading.

The general level of share prices tilted narrowly upward, thanks to firmness in the industrial group, especially some of the oils, metals and specialties.

But rails and utilities both gave a little ground for the most part.

There was about on a par with Tuesday's session, aggregating 1,147, 140 shares, but the ticker was almost at a standstill for nearly an hour just before and during the reading of the President's message.

Federal government obligations were firm at advances of 1-32 to 6-32 of a point but the corporate bond list was a bit less than steady, and some losses running to a point or more were registered by secondary classifications, especially carrier and utility loans.

The Associated Press average for 60 stocks finished 2 of a point higher at 42.2. Standard Oil of N. J. was a strong spot, up more than 2 points to a new peak at 50, while gains of 1 to 3 points appeared in air reduction at 134 1/2, U. S. Industrial Alcohol at 134 1/2, California Packing at 35 1/2, Amerasia at 70 and Shell Union Oil at 11 1/2.

Amongst Canadian issues International Nickel preferred, Noranda and Imperial Oil showed advances of a point. Fractional improvement occurred in such stocks as Canadian Pacific, International Nickel, McMillan-Forsythe, Imperial Tobacco and Hiram Walker Preferred. Dome Mines, Distillers-Seagrams, Hiram Walker, Ford of Canada and Hollinger were slightly lower.

GRAIN

(Johnston and Ward) CHICAGO, May 22.—Wheat—

Table with columns: Commodity, High, Low, Last. Includes items like Wheat, Corn, Oats, etc.

July 91 89 1/2 89 1/2
Sept 91 89 1/2 89 1/2
Dec 93 92 1/2 92 1/2

Corn—
July 82 80 1/2 81
Sept 75 73 75
Dec 67 65 66

Oats—
July 37 36 1/2 36 1/2
Sept 34 33 1/2 34
Dec 36 35 1/2 36

WINNIPEG, May 22.—Wheat—

Table with columns: Commodity, High, Low, Last. Includes items like Wheat, Corn, Oats, etc.

Celery cabbage is an excellent new crop to add to the vegetable list. Heads up to 15 pounds in weight have been produced with this cabbage.

Leeks, cousins of the onion, with a distinctive flavor which many persons admire, are a good vegetable novelty to grow.

Improvements in size and coloring of the new snapdragons (antirrhinum) are amazing.

Here is a list of salad material that is not seen often enough in the average home garden: corn salad, chives, chervil, endive and cress. Try a few of them.

If you want to try something different this year, grow some cactus plants from seed. Some types of cacti can be grown this way very easily.

Ornamental gourds will add much to a garden trellis in the way of novelty, and when frosts rob them in the fall, the large and various shaped fruits will make interesting decorations for the house if you dry them out and lacquer them.

Windsor plants in 1914, setting a new policy in Ford labor relations. The Ford \$6 wage rate was instituted in 1919 and remained in effect until after the depression had set in late in 1929 then Ford increased its minimum wage to \$7 a day in an effort to stem the tide of emigration by increasing purchasing power.

This rate remained in effect until near the end of 1933 when circumstances forced reduction to \$5, a rate which remained in effect for a year and then to a minimum of \$4. The \$5 rate was restored in March 1934.

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