

**We Collect Rents . Secure Tenants  
Manage Buildings, Properties & Estates!**

YOU may leave the management of your property in the hands of our Company with absolute confidence. We will buy, sell or appraise property for you, place insurance and perform any other similar service efficiently and at reasonable cost. Consult one of the officers at our local branch at any time.

**THE EASTERN TRUST COMPANY**

Head Office: HALIFAX, N.S. St. John's, Nfld.  
Charlottetown, P.E.I. Moncton, N.B. Montreal, Que.  
C. N. BISSETT, Manager, Charlottetown Branch

**Jamaica Public Service COMPANY**

5 p. c. First Mortgage Bonds  
Due July 1st, 1930

PRICE: 94 and interest, to yield 5.45%

Ten-year average net earnings after all operating and maintenance charges and taxes are equivalent to over twice annual interest requirements on this issue.

Average annual net earnings on same basis for last five-year period equivalent to 2.7 times interest requirements.

Population served is approximately 130,000.

Orders may be telephoned or telegraphed at our expense.

**Eastern Securities Company LIMITED**

W. H. V. DUNBAR, Manager.

CHARLOTTETOWN  
MONTREAL  
ST. JOHN  
MONCTON  
SUMMERSIDE  
FREDERICTON  
HALIFAX

**Stewart Jones & Co.**  
Correspondents of  
**Greenshields & Co.**  
Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

**MONTREAL STOCK EXCHANGE**

Market reports furnished by Green Shield & Co., Montreal, to Stewart Jones & Co., 88 Great George St., Charlottetown.

Price Bros.	69 1/2
Quebec Power	58
Shawinigan	70 1/2
Smelters	210
Steel of Canada	46
Steel of Canada Pfd.	38 1/2
Simons	33
Winnipeg Electric	43 1/2

**MONTREAL**

Albert	28 1/2
Albert Pacific Grain	19
Alberts	1 1/2
Brantford	44 1/2
C. A. Oil	18 1/2
D. G. Power	39
Building Products	24 1/2
Canada Car	21 1/2
Canada Cement	15 1/2
Canada Power and Paper	15
Canada Brewing	9 1/2
Emmilion Bridge	56 1/2
Fraser Power Securities	30
Fraser Company	11 1/2
General Steel Wares	9 1/2
Home Oil	5 1/2
Imperial Oil	22 1/2
Industrial Alcohol	5 1/2
International Nickel	26 1/2
International Petroleum	19 1/2
Isary Harris	32 1/2
Montreal Power	59 1/2
McCull Frontenac	23
National Breweries	32 1/2
National Steel Car	60
Canada Bronze	42
Canada Malt	19
Dominion Tar	18
Famous Players	49
Montreal Rights	30
Noranda	25 1/2
Power Corporation	75 1/2

**NEW YORK**

American Can	135
Allegheny	22 1/2
Anaconda	53
Bendix Aviation	35
Consolidated Gas	122 1/2
Commercial Solvent	26 1/2
Dominion Stores	23
Electric Power & Light	79 1/2
General Asphalt	51 1/2
Goodyear Tire	21 1/2
International Harvester	88 1/2
Kennecott Copper	42 1/2
Montgomery Ward	41 1/2
Niagara Hudson Power	19 1/2
Paramount Players	63 1/2
Poor & Co. B.	23
Penick & Ford	44 1/2
Radio	42 1/2
Sears Roebuck	77 1/2
Standard Oil of New Jersey	72 1/2
Sterling Securities	13 1/2
Studebaker	31
Yellow Truck	26 1/2
Fox Films	45
C. P. R.	190
General Motors	45 1/2
U. S. Steel	104 1/2

**BANKS**

Bank of Nova Scotia	320
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**COURTESY TO THE TOURIST**

Considering the fact that hundreds of thousands of tourists are merely for an afternoon, drive of a few hours in Canadian territory, but for a stay of days or weeks, it is surprising how few complaints are received as to the character of accommodation in Canadian hotels of tourist stopping places, states the National Development Bureau of the Department of the Interior.

Any organization dealing with the tourist traffic naturally expects to receive a few "kicks" and of course the human equation enters largely into these. There is always bound to be someone lacking in thoughtfulness or foresight in caring for the needs of the visitors to Canada. A year or so ago there was issued from Ottawa the warning "Don't Overcharge the Tourist" in the lessening of complaints on this score it is apparent that the message was effective and that this advice was received in the spirit in which it was given—for the good of this growing industry in the Dominion.

At this season of the year when the tourist stream is beginning to flow across the border again, it is well to take stock once more of what our behaviour should be towards the visitors within our portals. The following excerpt from a letter received by the National Development Bureau serves to emphasize a moral perhaps just as important as the message already referred to. The president of a large business organization in the United States wrote recently in part as follows:

"When we arrived at the hotel, we found a number of people waiting to register. When the clerk was available, he informed us that he was unable to accommodate us. He haughtily reminded us when we told him that we had telegraphed for reservations that a great many others had done likewise. He made no effort whatever to suggest where we might find accommodations. The consequence was that a party of eight of us had to go from one hotel to another and found ourselves on the streets of—without accommodations, at about eight o'clock at night after having spent half a day in an effort to find them.

Fortunately, a very intelligent doorman, employed by the Hotel, suggested that perhaps he could secure lodgings for us at the home of a friend, which he did.

A day or two later our party was taken into, I think it was named, Hotel, where we had perfect accommodations."

The incident referred to happened in one of the largest Canadian cities. It might have left a very bad impression in regard to Canadian hospitality. Fortunately the writer of this letter states that he realizes "how difficult it is to have every one function properly when the human equation enters into the problem." He remarks also that he feels kindly disposed toward the officials met in various parts of the country, hence his suggestion that the above complaint be brought to the attention of hotel managers and others in the hope of being helpful, if possible, to Canada.

Last year there was a gain of some 863,000 in the number of tourist automobiles entering Canada. The total number of cars which were admitted to the Dominion exceeded 4,500,000 and well over a million of these were for visits exceeding 24 hours. Then there were the tourists who came by rail and steamer so that it is probably not wide of the mark to say that at least five million persons had to be furnished with hotel or stopping-place accommodation, while the total of tourist expenditures is estimated officially for last year at \$300,000,000.

Considering that millions of persons have to be provided with hotel or stopping-place accommodation and that many more are catered to in Canadian restaurants, the number of complaints actually registered against Canadian hospitality are remarkably few in number but it may be presumed that others go away and say nothing—in Canada—adverse comments when the tourists reach home will however do much harm to this rapidly growing business.

It is to cut down the possibilities of such adverse comment that this year's warning is issued and the National Development Bureau now puts forward the suggestion that it would be well for every hotel manager to have in mind outside accommodation when he is faced with an overflow of guests. The desk clerks could conveniently be furnished with a list of alternative hotels and tourist stopping places—in fact local tourist organizations, boards of trade, chambers of commerce and automobile clubs might profitably take up this matter and in the course of the next week or two have advance lists prepared against the July-August emergency when Canadian hotels will no doubt again be filled to overflowing and tourists will be tramping or driving the streets all hours of the night in a bewildering effort to find accommodation unless this emergency is properly provided for.

Bank of Montreal ... 300 1/2  
Bank of Commerce ... 253 1/2  
Royal Bank ... 300

**MARKET REVIEW**

In view of the close connection between the condition in the agricultural provinces and the general welfare of the Dominion, it is interesting to note that the Dominion Bureau of Statistics, in a bulletin on the condition of field crops of Canada as at the end of May, states that not only were crop conditions in the Prairie Provinces sub-average at the end of May but deterioration had proceeded further in the first week of June. Damage by wind, frost and cutworms has been considerable, although the full extent of recovery after re-seeding will depend on the succeeding weather conditions. As at this date last year, heavy rains are necessary to assure an average crop.

**Young Plan Loan in Canada**

Canadians will have an opportunity of participating in the \$300,000,000 international Young plan loan. This will be done not by a direct allocation of a portion of the loan to Canada but through the offering in the Dominion by branches of United States investment banking houses or by correspondents of British investment banking firms. The portion allocated to the United States is \$98,520,000 and to England 12,000,000 pounds. An important feature of the issue is that with the coupon rate of 5 1/2 percent and a maturity of 35 years the offering prices of 90 indicate a yield of 6.20 percent.

**Nickel**

The figures contained in a letter going out to shareholders notifying them of a special meeting to be held in Toronto on July 25, make it possible to estimate the amount of new money that will result from the present offering, on the assumption generally accepted, that the entire amount will be subscribed for. Out of an authorized 13,928,594 shares of common, there are outstanding 13,771,600, as compared with 13,758,208 as given in the balance sheet of March 31, 1930. On a basis of 6 new shares for each 100 held, the amount of new stock to be issued would be 826,296 shares. This at \$20 a share would bring \$16,525,920 of new money into the company's treasury. The outstanding common will be increased to 14,597,896 shares, leaving only 402,104 of unissued stock out of the 15,000,000 shares that the shareholders will be asked to authorize, as compared with a present authorized total of 13,928,594.

**Central Guardian**

**LARGE SHIPMENT** of ladies new hats arrived today. Prowse Bros. 4382-6-12-31

**PIANO RECITAL** by pupils of Miss Spencer, Tuesday, 8 P. M., Baptist Hall. Silver collection. 4439-6-14-17-21.

**ARRIVED THIS MORNING**—Ladies white and yellow silk beret tams. Price 95 cents. Prowse Bros. 4382-6-12-31

**GARDEN CITY BUTTER** 34 cents pound. Get your supply from our teamster or at our salesroom. Pure Milk Co., Ltd. 4027-6-12-31.

**CAR NUMBER BOOKS** costing 10 cents each and containing all names to June 1st, may be obtained from the Registrar of Motor Vehicles. 4339-6-11-31.

**VIOLIN AND 'CELLO SUMMER CLASS** will open Saturday June 14th Apply to Miss Kathleen Hornby, 240 Sydney St. Phone 297. 4384-6-12-31.

**NOTICE TO LOCAL ADVERTISERS**—In order to insure insertion of advertisements, local advertisers are advised to have their copy in the Guardian Office not later than 10:30 A. M. the day previous to publication. When the advertisements are half-page or more, copy must be in the Office twenty-four hours in advance.

**UNTIL JULY FIFTEENTH** we pay the freight charges on Rugs and Carpets to be Shampoo Cleaned, Sized, Altered or made over into new Rugs. Send for catalogue with price list. Maritime Rug Works Limited, Saint John, N. B. 6-14-St. John's.

A motor party crossing on the car ferry Wednesday morning from Carleton were, Stewart McMicken, George McMicken, Albert Weeks and Thomas McMicken. They intend touring the Maritimes and are going by Annapolis Valley, Halifax and other places of interest and expect to be absent about a week.

**Malpeque**

In the absence of the pastor Rev. D. M. Grant, the service Sunday morning June 8, was under the direction of the Sunday School. Mr. John Simpson, superintendent, presided. After the devotional exercises, recitations were given by Master Dugald MacNutt and Miss Phyllis Hickey. The chief feature of the service was an excellent paper on the "Ministry of Teaching," by Mr. Herbert Donald. This paper dealt with the large place teaching had filled in the lives of God's people all through the ages, especially during Christ's ministry. The adoption of the International Sunday School lessons took place in 1873. The relation of the Church to the Sunday School were also emphasized. The service in the evening was conducted by the young people's society, a number of the members occupying the choir seats. Mr. Wm. C. Donald, president of the society, presided. After the devotional exercises, the reading of the lesson Matt. 26 verses 31-46 by Miss Jean Owen and prayer by Mr. John Simpson, papers were read by the leaders of the four teams: Mr. Frank Bearstar, presenting the devotional, Miss Jean Donald, the literary, Mr. James Ramsay, the missionary and Miss Hazel Hoggood, the social departments, each in their turn pointing out very clearly and concisely what each department had contributed to the season's program. The devotional and the social sides of any meeting are most essential, but the value of the literary department with its study of the standard writers, whose great works are so true to life, and expressive of clear

**Pa Gets Nothing Out Of Winnings**

**Split-up Of \$149,000 Derby Cheque Made; Pa Dougherty Gets Round Nothing.**

QUEBEC, June 9.—The split up of the \$149,000 Epsom Derby cheque, won by Edward Patrick Dougherty, of New York, was made today. Edward Patrick got \$72,000; his brother, Daniel Jr., got a similar amount and their legal adviser, Harry Marks, received \$5,000. Daniel Sr., father of the boys, received exactly nothing owing to his refusal to accept a three way split of the amount which was won by Edward Patrick, holding a ticket on the horse Blenheim, winner of the Epsom Derby. His sons, however, declared their intention of taking care of him.

The family changed their plans of leaving Quebec late last night and entertained this afternoon. The argument over the split up, which began in New York last Wednesday, was ended as far as the boys were concerned by a statement by Edward Patrick that if his father refused a third he would get nothing.

"I'll sue you and get my rights," Dougherty senior stated.

"If you attempt to take court action, we will stop payment on the cheque," stated an official looking after the sweepstakes.

As Edward Patrick was making up the cheque for the split his brother, whose attitude has been that of benevolent neutrality, made one last appeal to his father. "Aw, come on, Pop," he begged, "let's split the thing and be done with it." Dougherty senior shook his head.

Dougherty pre stated that the woman who claimed to be his wife, as mentioned in New York despatches, was married to him.

"I married her seven or eight years ago," he said, "and after a year or two she walked out on me and left me flat. We were never divorced."

As the trio left town the father was asked what he would do about the split. He was silent.

"But I'm going to look after my father all the same," Edward Patrick announced as his parting words.

**Pa Gets Nothing Out Of Winnings**

urbanisation of great tracts of country around the Metropolis. "At present there is half-a-person to an acre, but we anticipate there will be 25,000 people there a short time after the tube is constructed." The statement is reminiscent of those highly-confident assertions heard in times of real-estate boom. Nevertheless it came on oath before their Lordships from the managing-director of the London Underground Railways.

The chief features of the Cockfosters at the present moment are an attractive little church, with its vicarage hard by, a comely hostelry a few lines of labourer's cottages abutting on Hadley Woods, and the broad estate of Kent Park, one of the residences of that wealthy young bachelor and ex-Unionist secretary for Air, Sir Phillip Sassoon. All this reality is within a dozen miles of Charing Cross.

The construction of the tube is strenuously opposed by the London and North Eastern Railway, which serves the north of London generally by ordinary steam train service. The North Eastern has undertaken to electrify 60 miles of its suburban system if the tube is not built. The tube promoters retort there is ample room for both, and for all the buses and trams which already run in North London. Two tubes at present have their terminus at Finsbury Park, and discharge annually more than 27,000,000 passengers, 90 percent of whom have to continue their journey by street car or bus.

The House of Lords Committee was presented with a series of photographs depicting the scenes of struggle and all-round distress during the traffic peak hours at Finsbury Park.

The railway company, too, were indicted for their lack of enterprise in using even their present facilities. For instance, as many as 6,000 people visit the Alexandra Palace for a Sunday concert. The railway company has a station in the grounds of the Palace, but it does not run a single train on Sundays!

The railway company admits in six years its suburban traffic has dropped from 35 to 28 million passengers, although its train mileage has been increased by 10 percent.

**ACTIVE BOND PRICES**

Abtithl	5 1/2	July 1 1953	87
Beauharnois Power	6 1/2	Oct. 1 1959	100
Bell Telephone	5 1/2	Mar. 1 1955	103 1/2
B. C. Power	5 1/2	Mar. 1 1960	99
Canada Steamships	6 1/2	Oct. 1 1941	97 1/2
C. P. R.	5 1/2	Dec. 1 1954	103 1/2
Dom. T. & Chem.	6 1/2	Jan. 2 1949	101 1/2
Gatineau Power	5 1/2	June 1 1956	96
Gatineau Power	6 1/2	Apr. 1 1941	99 1/2
Gatineau Power	6 1/2	June 15 1941	100 1/2
Howard Smith	5 1/2	June 1 1953	93
Montreal Power	5 1/2	Oct. 1 1951	102 1/2
Montreal Power	5 1/2	Mar. 1 1970	102 1/2
Montreal Tramways	5 1/2	July 1 1940	100 1/2
Montreal Tramways	5 1/2	Apr. 1 1955	95 1/2
Montreal Tramways	4 1/2	Apr. 1 1955	88
Price Bros.	6 1/2	Feb. 1 1943	103 1/2
Quebec Power	5 1/2	Dec. 1 1956	101
Shawinigan Power	4 1/2	Oct. 1 1967	97
Shawinigan Power	4 1/2	Mar. 1 1968	97
Shawinigan Power	5 1/2	Feb. 1 1970	103 1/2
United Securities	5 1/2	May 1 1952	100 1/2

**DOMINION GOVERNMENT BONDS**

War Loan	5 1/2	1931	100.75
War Loan	5 1/2	1937	103.20
Victory Loan	5 1/2	1933	102.40
Victory Loan	5 1/2	1934	102.25
Victory Loan	5 1/2	1937	106.75
Renewal	5 1/2	1932	101.40
Refunding	4 1/2	1940	98.15
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Refunding	4 1/2	1944	98.15

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