

ANNOUNCEMENT OF THE RAYNER INTERNATIONAL FUR CO., LIMITED

INCORPORATED UNDER THE LAWS OF PRINCE EDWARD ISLAND

Capitalization : \$625,000.00 Par Value : \$100 per share

All Common Stock, Fully Paid and Nonassessable

ASSETS	
Ranch property and equipment including extension fund for additional equipment	\$15,000.00
Treasury Stock	50,000.00
Ranching and management contract (including expenses of organization and promotion) to Sept. 1st, 1914	40,000.00
Twenty pairs of pure bred P. E. Island foxes	520,000.00
	\$625,000.00

LIABILITIES	
Capital Stock	\$625,000.00
The company does not owe a dollar and will not have a dollar of expenses up to September 1st, 1914.	
	\$625,000.00

PARTICULARS

This company is owned and operated by B. I. Rayner and E. H. Rayner, and their associates, and is a consolidation of the home ranch interests of B. I. Rayner, Pioneer ranchman, Alberton, P. E. I. with the E. H. Rayner interests (including the E. H. Rayner Fur Company, and Rayner and Gaffney interests) at Summerside, P. E. I., and brings together, not only a group of the most successful men in the fox business, but an aggregation of twenty pairs of foxes, that for quality and productiveness have no superiors.

The name RAYNER is synonymous with success in the Fox industry of Prince Edward Island from the earliest Pioneer days, and the President of the RAYNER INTERNATIONAL FUR COMPANY LIMITED is without doubt, the most experienced, most practical, all round fox man in this Province today.

The Rayner strain of Silver Black foxes represents the best blood of selected Prince Edward Island stock from all of the old pioneer ranches, and by hard work, intelligent mating and wise selection have been developed into the finest type of Silver Black fox,—large, vigorous, productive and heavily furred from nose to tip.

Many of the most successful ranchers in this Province have built their fortunes upon Rayner Foxes and Rayner methods; the companies paying the largest dividends in A. D. 1913, being stocked with RAYNER Foxes.

THE PROVEN BREEDERS

The 2 pairs of three year olds raised 31 pups in 3 years.

The 4 pairs of two year olds raised 34 pups in 2 years.

The 4 pairs of one year olds raised 16 pups the first year, an average per pair of 44 1-4 and 5-6 pups each for the one two and three year olds, respectively.

THE YOUNG FOXES

Most of the Rayner foxes bred the first year.

One hundred per cent, of the 1912 pups in the several Rayner ranches raised litters in 1913.

The nine mothers of the ten young females owned by the RAYNER INTERNATIONAL FUR COMPANY, LIMITED raised forty pups in 1913. "Like mother, like daughter."

All expenses of every kind up to September 1st, 1914, are included in the capitalization. There are no carried over charges to come out of the earnings.

**75 Per Cent of the Rayner International
Foxes have already Bred**

EXECUTIVE OFFICERS

B. I. Rayner, President

D. G. Harlow, Vice-President

E. H. Rayner, 2nd Vice-President and Manager

Jno A. Lea, Secretary-Treasurer

A. A. Black, D. V. S. Veterinary Director

**Stock Subscriptions Received at Following
Agencies**

L. R. Morris, Newsome Block, Ch'town

Canada Fox Exchange & Investment Co., Ltd., Ch'town

Farm Stock & Fox Exchange of P. E. I. Ch'town

R. E. Mutch & Co., Ch'town

Reasons Why You Should Buy Stock In the

Rayner International Fur Company, Limited

Because it is managed by reliable men who are expert in fox breeding.

Every Raynor fox enterprise has been successful.

Certainty of a handsome dividend in about nine months and annually thereafter.

A special provision for Reserve Fund from earnings of Treasury Stock.

Uniformly high grade foxes, guaranteed to produce nothing but pure Silver Black pups.

Sound business policy assuring good earnings on fur basis.

Every fox, except one, is under four years old.

AFTER SEPTEMBER 1914

the foxes will be ranced, and the business of the company will be conducted at COST, under careful and economical management, with the aim of producing the best possible returns on the capital invested.

No Excessive Salaries to Directors or Employees

The management of the Rayner International Fur Co. Ltd. will depend for their profit upon the dividends earned on their own stock, and no excessive salaries will be paid officers or employees.

The Future of the Fur Industry

is assured, and the RAYNER INTERNATIONAL FUR COMPANY, LIMITED, with the Rayner name on the front of it, Rayner foxes and Rayner capital in it, and Rayner's experience and ability back of it, is certain of SUCCESS.

The interests of the smallest stock-holder are identical with those of the largest, and every dollar invested in this company will have the same earning power.

A large amount of the stock is being retained by the Rayners and their associates, for their own personal investment, and a considerable amount is being placed abroad where it will advertise the fox breeding industry.

Only a limited amount will be offered for home subscription, and the time to subscribe is NOW. Further information on request. Send cheque with order to

E. H. RAYNER, Manager,

SUMMERSIDE, PRINCE EDWARD ISLAND.

A. C. Saunders, Solicitor

Bank of Nova Scotia, Bankers,

DIRECTORS STATEMENT

We, the undersigned, Foxmen and Directors of the Rayner International Fur Company, Limited, hereby certify that we have personal knowledge of the quality and breeding of the foxes accepted by us for the above named company, and that all of the 20 pairs are as represented in this advertisement. And we hereby agree with the stockholders of the Rayner International Fur Company, Limited, that if any one or more pairs of said foxes should ever produce anything but pure Silver Black pups, we will purchase the offspring at the then current prices for the best Silver-Blacks, and either replace or pay the full price for the parents.

B. I. RAYNER, President.

D. G. HARLOW, Vice-President.

Signed, JNO. A. LEA, Secretary-Treasurer

E. H. RAYNER, Managing Director.

A. A. BLACK, Veterinary Director.

APPLICATION FOR STOCK

To The Rayner International Fur Company, Ltd.
Summerside P. E. I.

I hereby apply for..... shares of the capital stock of the Rayner International Fur Company, Limited, for which I agree to pay, at the rate of hundred (\$100) dollars per share, the sum of dollars upon delivery of certificates of said stock to me, in or within ten days from this date. I enclose as deposit on account of purchase price the sum of..... dollars.

(Signed).....

Dated.....

This..... day of..... 1914.

My mailing address is