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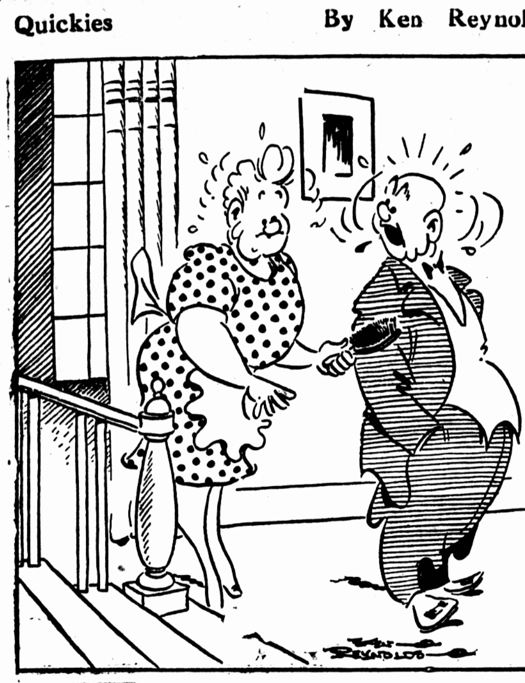
Quickies By Ken Reynolds



"Just because the Guardian Want Ad said it was a bargain—what made you think I needed a hair brush?"

Recovery Trend Begins On N.Y. Stock Exchange

NEW YORK, Nov. 8—(AP)—Recovery was the keynote in the stock market today, but the leaders had a difficult time making the grade.

Some of them didn't do it after a final burst of profit taking cut down the small gains they had labored to put on throughout the session.

The net result was mixed with the rails making the best showing in the major groups. Leading steels were active and higher. Motors were also active but prices were mixed. In the oils, the most heavily traded issues ended the day on the plus side while a number of comparatively inactive ones stayed down.

The volume of trading was 1,130,000 shares, the lowest in more than a week. Volume Friday was 2,530,000 when the market fell sharply.

The Associated Press average of 60 stocks declined only .1 of a point to 65.9. The industrial component of the average was off .4 of a point while the rails advanced .3 and utilities .1 of a point.

At Toronto

TORONTO, Nov. 8—(CP)—Western oils advanced and golds and base metals weakened steadily on the Toronto Stock Exchange today.

Western oils made a steady advance in active trading. Home Oil rose 3-8 at 12 1-4 and Calgary and Edmonton was ahead 20 cents at $6.10. Atlantic Oil, Pacific Petroleum, National Petroleum and Coastal Oil advanced to highs for the year.

Key base metal issues were the losers in today's session. Smelters closed down 1-4 at 128 1-2 and Hudson Bay, Noranda and Quemont were down fractions. Falconbridge, Quebec Labrador, Torbit Silver, East Sullivan and Silanco were active gainers.

A handful of speculative junior golds attracted public trading as action perked up. Changes were small but on an upward trend. Dome eased to a low in the senior issues and Hollinger was ahead a fraction. Cheskirk, Nicholson, New North were among active juniors.

A[t] Montreal

MONTRE[...] Nov. 8—(CP)—Selected ind[...]ls closed slightly stronger [...] the Montreal Stock Exchange [...] Curb Market today. Trading [...]irly quiet while 12 issues h[...]overs of more than 1,000 sh[...]each. Most changes were f[...] as only two stocks change[...]an a point over the previo[...]lose.

Min[...]exceptionally active and [...] good deal of stren[...]

In[...]s were approximat[...]ares, a decrease of 24,0[...]m Friday while mi[...]2,900 shares.

[...]es showed banks of[...] utilities off .2 at 7[...]ff .3 at 133.5, pape[...]9.54 and golds off [...]

[...] were on the up [...]metals and bever[...]and utilities were [...]h Donnacona and [...]r were ahead 1-2. [...]rst, Powell River [...]dated Paper each

[...]ndon

[...]8— (Reuters)— [...] a weak feature [...]k Exchange to- [...]to four points [...]prices were advance with Wall [...]was a generally [...]g of the long- [...] the gilt-edged [...]tional gains in [...]et. French Upper [...]couraged some [...]ench sterling [...]of 1 1-2 were [...]ks were also

[...] POl[...] RAYMOND [...] DIRECTED BY CURTIS BERNHARDT [...] MATINEE

vice-president, Miss [...] Marchbank; secretary [...]ence Marchbank; tre[...] James Marchbank; a[...] James Champion, [...] Reilly; Red Cross co[...] John Marchbank; dir[...] George Waite, Mrs. G[...] and Mrs. George Gun[...]ist, Mrs. Harold Moase [...] meeting will be at th[...] the president when th[...] will be answered with a[...] of gifts. The progra[...] of some interesting con[...]ing-song.

—JUDGEMENTS DEF[...]

[...]dgement in two appea[...]e Prohibition Act [...]hn (Holman) Gallant [...]tions by Magistrate E. [...]., was deferred in th[...]rt at Summerside yes[...] the regular fall ter[...]t which opens on [...] Chief Justice Thane [...] who presided at the [...] was expected to deliv[...] yesterday, stated [...]eme Court of Canad[...]d to give judgement [...]margarine matter and [...]ly shed some light [...] of the case before [...]g provincial transac[...]ome light should be [...]t quarter he would [...]he benefit of the [...] deciding the appeal, [...]C. Campbell, K.C. [...] the appellant and [...]K.C. for the Crown. [...]e appeal was ar[...]f law, there being [...] to the evidence. T[...] the last appeals

[...] In Jets"

Britain [...] western u[...] latest M[...] planes, it [...] thoritativel[...] received de[...] other Bruss[...] receive a s[...] planned 100 [...] British fight[...] derway. Pict[...]

Genuin[...] rugged [...] since 1[...]

[...]ming the [...]with her [...] fighter [...]ted authoritatively has [...]aid, and [...]s will [...]n the [...]ease in [...]ets under-[...] R.A.F.

DOVER, E[...] last of the [...] er Road, whic[...] Street, Dover. [...] formation "71 [...] has been remo[...] —The [...]e Dov-[...]hargate [...]he in-[...]ndon,"

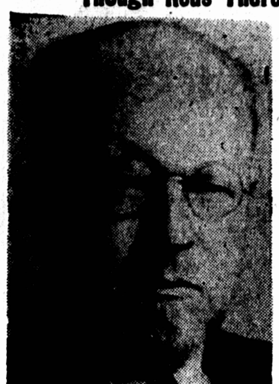
Mining

(Canadian Press)
TORONTO, Nov. 8—

Sales	Stock	Close
3000	Alger	05
68900	Am Yknife	19 1-2
5380	Anglo Cdn	300
8500	Apex	09 3-4
36600	Anacon	62
7500	Armistice	07 1-2
12000	Ashley	11
2000	Astoria	06 1-2
19500	Atlantic Oil	70
93800	Athona	23
76000	Aubelle	14
300	Aunor	315
675	Bk of Mont	26 1-4
75	Bk of Tor	35 1-2
115200	Base Met	66 1-2
2300	Beaulieu	10
1500	Bevcourt	25 1-4
4000	Bidgood	14
2500	Bordulac	19 1-2
6000	Boycon	05
100	Bralorne	685
1500	Brand Mil	80
3000	Brewis	06
26500	Brit Dom	30 1-2
2000	Buffad	22
14000	Buff Cdn	21 1-2
4000	Buff Rl	10
2775	Cal Edm	610
8000	Callinan	09 1-2
900	Campbell	250
615	Bk of Com	23 1-2
317	Cdn Brew	21 3-8
700	Cas Treth	162
8200	Cent Led	119
700	Cent Pat	120
5500	Cent Por	14
500	Chem Res	59
152700	Cheskirk	11 1-4
750	Chesterville	270
9500	Citralam	04 7-8
1500	Coastal	25
1200	Cochenour	207
4000	Con Home	14 1-2
785	Con Smelt	128 1-2
6765	Conwest	144
9100	Daragon	12 1-4
16200	Davies Pete	35
100	Delnite	113
3000	Denison	11
67500	Detta	16
36000	Dickenson	54
6000	Discovery	28
355	Dome	14 7-8
225	Dom Bk	25 1-2
9300	Dulama	26
59300	Duvay	13
18000	East Crest	10
5000	East Leduc	38
8350	E Mal	179
1550	E Sulliv	325
2650	Elder	39 1-2
4900	Eldona	92
7100	Eureka	179
2930	Falcon	460
400	Frobisher	210
1325	Giant	500
3000	Gillies	07
2000	Glenora	03 1-2
5400	Globe	75
2400	Gods Lake	43
700	Gold Man	260
12000	Goldora	05
16500	Goldvue	16 1-2
2400	Hard Rock	24 1-2
7500	Harricana	11
2700	Hasaga	75
3000	Heva Gm	11
3310	Hollinger	12 3-8
4360	Home Oil	12 1-4
4000	Hosco	18
5400	Howey	26
395	Hud Bay	58 1-8
6500	Hugh Mal	06
300	Imp Bk	27 1-2
1085	Int Nick	36 1-2
59700	Int Uran	56
9500	Jacknife	05 1-2
5700	Joliet	33
2000	Kayrand	06 1-4
2500	Kenville	06
970	Kerr Add	12 1-2
47250	Kirk Gold	21
450	Kirk Lake	127
	Lapa Cad	06
4000	Lingman	30
2000	Louvicourt	53
600	Macassa	205
16100	MacDonald	95
1500	Macfie	08 1-4
1300	Madsen	235
9700	Magnet	29
1850	Mal Gf	178
105	McIntyre	53
800	McKenzie	35
2500	McWatters	08
11500	Mid Cont	07 1-2
25	Min Corp	11
8600	Moneta	47
1500	Mylamaque	09 3-4
7800	Nat Pete	43
200	Negus	218
5400	New Calu	215
3166	New Jas	53
3000	New Marl	16
12000	New Pac	12 1-4
120500	Newnorth	05
51850	New Norz	23
6500	Nib	07 1-2
11400	Nicholson	109
120	Nippissing	125
680	Noranda	57
5825	Normetal	310
40000	Norpick	09
1500	Norseman	06
5000	Northland	04 1-2
800	OBrien	166
2600	Okalta	160
4950	OLeary	18 3-4
13500	Omnitrans	07 3-4
1000	Osulake	16 1-2
19050	Pac Pete	230
31000	Pen Rey	11 1-2
2000	Perron	65
19500	Piccadilly	13
650	Pickle Cr	198
200	Preston	140
42200	Que Lab	78
2500	Que Man	81
125	Quemont	16 1-8
100	Reeves	310
1000	Rochester	15
3500	Roxana	38
10	Royal Bk	25 1-4
160	Royalite	24 1-2
850	San Ant	340
9100	Senator	42
500	Sheep Cr	160
3815	Sherritt	230
150257	Silanco	63
6000	Silver Mill	37
1100	Siscoe	48
3000	Springer	155
2725	Steep Ro	160
6500	Sud Cont	12
200	Sullivan	142
100	Sylvanite	126
245	Teck Hu	240
9700	Thom Lund	24
6000	Thurbois	06 1-2
5300	Torbit	88
3500	Towagmac	10
5200	Tran Res	59
5600	Un Keno	215
500	Upp Can	133
500	Ventures	600
1910	Waite	900
1500	Wekusko	10 1-2
2500	Winch Lard	07 1-4
600	Wright Har	220
4200	Yknife Bear	67
2000	Ymir	07 1-2
	CURB	
1500	Foothills	400
3100	Pend Ore	625

Total sales 1,950,000.

Remains At Mukden Though Reds There



Angus Ward, U. S. consul-general at Mukden, and a native of Alvinston, Ont., is staying at his post despite occupation of the city by Chinese Communists.

New York Exchange

Anaconda	35
Am Car and F	33
Beth Steel	35 1-8
N Y Central	14 1-4
Ches and Ohio	37
Con Edison	25 3-8
Elec Auto Lite	42 1-4
Gen Elec	38 3-4
Gen Motors	60 7-8
Gen North Pfd	43
Std Oil NJ	75 1-4
Kennecott	56
Mont Ward	55 5-8
North Am I	15 3-4
Phil Pete	59 3-8
U S Rubber	43
Radio Corp	11 5-8
Texas Corp	55
Untd Air	25 1-8
Van Air	22
West Elec	17 3-4
U S Steel	75 1-8

BANKS

Commerce	23 1-4
Montreal	26 1-4
Nova Scotia	36
Royal Bank	25 5-8

Montreal Exchange

Abitibi	16
Asbestos	26 3-4
B A Oil	24 5-8
Bldg Prod	34
Bruck Silk	16 1-2
Bell Tel	43 1-2
Can Brew	21 1-4
Bathurst	22
Can Cement	23 1-8
Can Pacific	16 3-4
Celanese	93
Can Car Found	13 1-4
Can Car Pfd	16 1-4
Can Steam	14
Can Paper	19 3-8
Cockshutt	13 1-2
Can Vickers	50 3-4
Dom Bridge	30
Dom Coal Pfd	20 1-2
Don A	21
Dis Seag	19 3-4
Dom St B	17 1-2
Dryden	25
Fraser	60 3-4
Ford A	26
Founda	25
Gen St Wares	15
How Smith	33 1-2
Ham Bridge	8 3-4
Hir Walker	29 1-4
Can Ind Al	13
Int Nickel	36 5-8
Imp Oil	19 3-4
Int Pete	13 5-8
Ir Power	48
Inter Paper	62
Imp Tob	13 7-8
B C Power	26 1-2
Con Smelt	128
Lake Woods	26 1-2
Massey Har	23 3-4
McColl Front	13 1-2
Nat St Car	24
Can Nor Pfd	9 1-2
Noranda	57
Price Bros	59 3-4
Quebec Power	17 1-2
Shawinigan	24
St Law	9 3-4
St Law 1st Pfd	24 1-4
St Law 2nd Pfd	15
Dom Text	11 1-2
Dom Tar	24
Wpg Elec A	31 1-2
St of Can	82
Brazilian	19

A New Travel Ration Period
Begins
November 16th

AS ANNOUNCED BY THE MINISTER OF FINANCE THE REGULATIONS GOVERNING THE USE OF U.S. DOLLARS FOR TRAVEL CONTINUE IN FORCE.

As in the past, it will be necessary for Canadians to obtain a permit from their bank if they wish to take out of Canada more than $10 U.S. or more than $25 in U.S. and Canadian currency combined.

Reports show that the saving of U.S. dollars made possible by travel rationing can be expected to amount to between $40 and $50 million during the period November 16th, 1947 to November 15th, 1948. This substantial sum was thus made available for the purchase of many essential supplies and commodities during this time.

The regulations governing the amount of U.S. dollars available for different travel purposes are outlined below:—

Pleasure Travel
The maximum amount of U.S. dollars which any Canadian resident may obtain for pleasure travel purposes during the twelve months beginning November 16th, 1948, is $150. In the case of children of eleven years and under, the amount is $100. There is no restriction on the number of trips as long as the annual allotment is not exceeded. Any U.S. dollars obtained for one trip and not used on that trip must be brought back to Canada and exchanged for Canadian dollars at the traveller's bank immediately on his return. No credit for funds thus turned back can be allowed against the annual ration for subsequent trips.

Business Travel
Applications for U.S. dollars for business travel must include a certification by the employer that the travel is in his business interests. Reasonable amounts of U.S. dollars may be obtained for this purpose.

Travel for Health or Education
Applications for U.S. dollars for health or educational reasons are to be made on special forms available at chartered banks. These applications will be forwarded by banks to the Foreign Exchange Control Board for consideration. Applications for health travel must be accompanied by a medical report on forms which can also be obtained at chartered banks. The Department of National Health and Welfare acts as adviser to the Board in reviewing these medical reports.

Border Travel
A Canadian resident may take out of Canada without a permit up to $25 in currency, of which not more than $10 is in U.S. currency. For this purpose, he may purchase up to $10 U.S. in any calendar month. This is in addition to the annual travel ration.

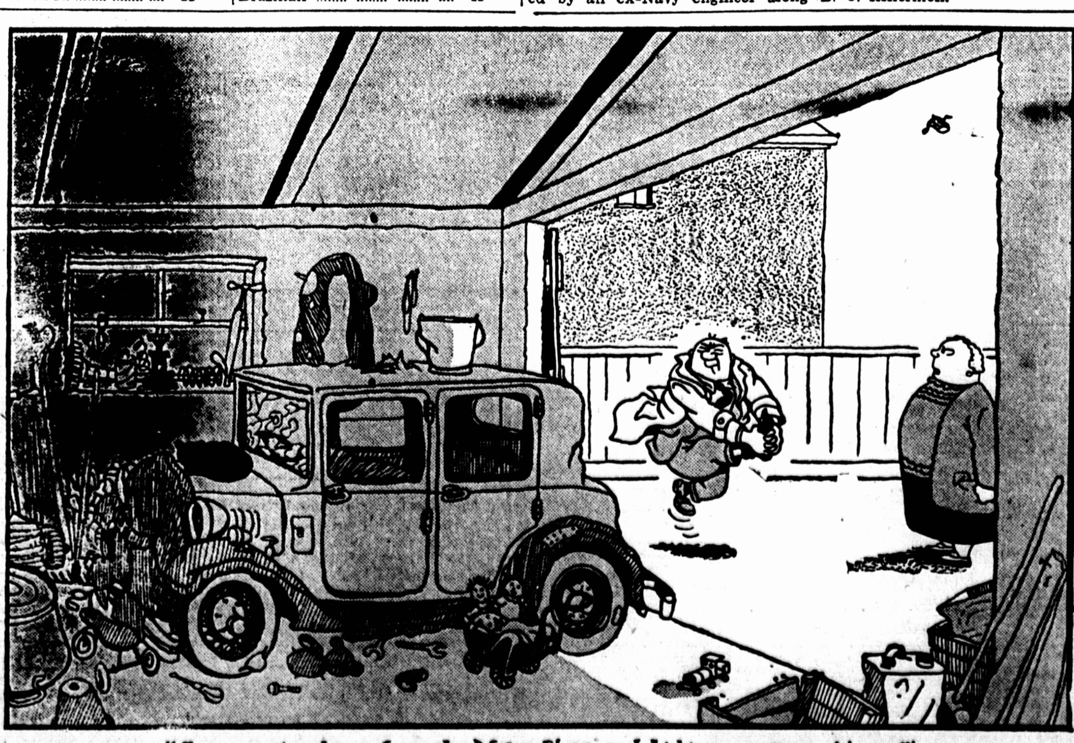
Travel Requiring Sterling Funds
Applications for sterling funds for travel in sterling area countries are normally approved for any reasonable amounts

Further information available at any bank or from
FOREIGN EXCHANGE CONTROL BOARD
MONTREAL • OTTAWA • TORONTO • WINDSOR • VANCOUVER
Issued under authority of the Government of Canada

CANADA NEEDS U.S. DOLLARS

FISHY BUSINESS

VANCOUVER — (CP) — The vocal noises of fish are being studied by an ex-Navy engineer along the waters of English Bay here. With an underwater listening device, the fish eavesdropper hopes to obtain information beneficial to B. C. fishermen.



"Fancy coming home from the Motor Show and kicking our poor old car."
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Dental X-Ray
Whelan Building, Room 4
175 Grafton Street
Phone 291

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Royal Bank of Canada Chambers
Charlottetown, P.E.I.
Successor to
George J. Tweedy, K.C.

Chas. R. McQuaid
B.A.
BARRISTER, SOLICITOR, NOTARY, Etc.,
Eastern Trust Building
CHARLOTTETOWN
Phone 1711

Matheson & Peake
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A. H. PEAKE, B.A., LL.B.
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Palmer & Haslam
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