YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, April 18.—Stocks made further inroads into last week's gains today, closing with an average loss of 1.7 points or within about a point of the recent market low.

Pronounced weakness in half a dozen pivotal issues; suggested that liquidation had only been interrupted by last week's upturn. On the whole, declines were of minor importance and selling was in moderate volume, although marked pressure against such leaders as American Telephone, U. S. Steel, American Can; Consolidated Gas, Eastman and Coca Cola made for considerable unsettlement. Transactions amounted to only 848,020 shares, the smallest total since March 24.

Early heaviness was temporarily counteracted by publication of a favorable Chesapeake and Ohio earnings report for March, which showed an improvement in net railway operating income over a year ago. Also, the interstate commerce commission's report on regulation of trucks and busses gave momentary consolation with the result that rails, as a whole, held up rather well in the face of heaviness elsewhere.

American Telephone was the day's chief air pocket. Opening 1½ lower on a block of 4,000 shares this stock encountered steady offerings and dropped to a par closing at the lowest for a net loss of 3¾. Brokerage houses buzzed with gossip about a dividend reduction to $7; the directors meet next month to decide whether the current $9 rate will be maintained.

U. S. Steel got little cheer out of the annual stockholders' meeting, where company officials, as was expected, emphasized the depressed state of the industry. Hopes for favorable action on the common dividend at next Tuesday's meeting virtually vanished in Wall Street, since it was recognized that earnings had not shown the improvement which the directors, at their last quarterly session, had said would be necessary if the payment were to be retained. The common shares dipped to 31¼ and closed near the bottom, off 1⅞.

American Can, Eastman, Coca Cola and Western Union lost roughly 3 to 4. General Electric was heavy.

Allied Chemical, Du Pont, North American, Case and Woolworth yielded a point or more, but Union Pacific, New York Central, Standard of New Jersey, National Biscuit, Union Carbide and Bethlehem were off fractionally.

WHAT THE STOCK MARKET DID

	Mon.	Sat.
Number of advances	124	158
Number of declines	267	180
Stocks unchanged	127	118
Total issues traded	518	456

Montreal Stock Market Quotations

Stocks	High	Low	Close
A P Paper			1½
Bell Tele	93⅛	90	90
C C Foundry	4⅜	4¾	4¾
B T L Power	9¾	9¾	9¾
B C Power A	10¾	10½	10½
C C Foundry Pfd	12½	12¼	12¼
Can Cem	4¾	4½	4½
C P Paper			50
C W Cable A			45
Can Pac	14¼	14	14
Cel Con Pfd			4
C M Smelt	41	3½	40
Dom Steel Coal B			1¼
Dom Textile			40
Fraser Coy's			75
Gurds			12
Gypsum			3
H S Paper			2½
Hol Gold Mines			460
In Nickel	6¾	6½	6⅝
Mas Harris			3¼
M F O Co	8½	8	8½
M L H Power			40
S C of Can			16¾
S C of Can Pfd	23¾	23½	23½
Wa Elec			2¾

Minimum Prices Of Bank Stocks

MONTREAL, April 18—The Montreal stock exchange committee today revised minimum prices on banking stocks to be effective tomorrow. The old minimums and the changes follow:

Banque Canadienne Nationale, 155½ to 159; Bank of Commerce 186 to 176; Dominion Bank 189 to 179; Imperial Bank 188 to 178; Bank of Montreal, 215 to 205; Bank of Nova Scotia, 260 to 250; Royal Bank, 211 to 201; Bank of Toronto, 193 to 183.

Drowned

(Canadian Press)

GLACE BAY, N. S., April 18—Ambrose Devoe, 37 year old fisherman, was drowned less than a mile from the mouth of Glace Bay Harbor yesterday when his dory capsized in a heavy sea. Devoe, with Henry Nolan had gone out to take in their nets, believing they would be damaged by the rising storm. Bernard Boutilier, Cecil Touchings and John Bobbitt started out in a motor boat on a like mission and were able to save Nolan after he had been swept clear of the overturned dory.

Just a Word About **Carter's Tested Seeds**

All of our English Seeds including Carter's Celebrated "Haszard's" Improved and "Millpond" Swede Turnip Seed are Tested for Germination at the Seed Laboratories in Cambridge before leaving England.

Our American Grown Seeds are all carefully Tested before being shipped and are also tested at the Seed Laboratories in Ottawa, and Sackville, N. B., from samples taken on arrival here.

All Canadian grown Seeds are carefully Tested and must grade No. 1 before being shipped. Well, to sum up, only one small lot of all our large purchases for this Season's business proved to be not up to the requirements of the Canadian Seed Control Act, and was promptly returned. So that purchasers of Carter's Reliable Seeds are well protected as far as it is humanely possible.

Carter & Co.
LIMITED

Grain Market

CHICAGO, April 18.—Notwithstanding 6,131,000 bushels decrease of the United tSates wheat visible supply, grain values late today failed to withstand bearish effects of stock market breaks.

Enlargement of selling pressure made wheat prices bulges hard to maintain. May delivery of wheat showed a tendency through to gain on July.

Wheat closed unsettled ½-1¼ under Saturday's finish. Corn ½-¾ down, oats ¼-½ off, and provisions unchanged to five cents lower.

BONDED WHEAT

NEW YORK, April 18.—Bonded wheat closed easier.

	High	Low	Close
May	60	59⅜	59-59⅜
July	62	61¼	60¾-61¼
Oct	63⅝	63¼	62⅞-63¼

WINNIPEG

WINNIPEG, April 18.—Reports of showers over United States drought territory and word that European countries were liberal wheat purchasers—construed as "good news" by operators on both sides of the trade—lockstepped the wheat market today. Prices at the close were rested at ¼ lower to unchanged from Saturday's figures.

May finished ¼ lower at 63⅛; July ⅛ to ¼ lower at 65 and October unchanged to ¼ lower at 67⅝.

Export trade was estimated at 700,000 bushels, mostly Canadian wheat, but including a cargo of farm board wheat sold to Greece. This trade helped to offset the more favorable weather conditions in the winter wheat territory of the United States.

Marked improvement in the export of wheat from North America featured foreign news. Approximately half of the 1,817,000 bushels shipped from all sources originated in Canada and the United States. Shipments were 2,500,000 greater than those of the previous week and the biggest since November last.

Cash wheat and coarse grain trade was very light with prices showing little change.

CLOSE

Wheat—May 63⅛; July 65; Oct 67¾A.
Oats—May 32¾B; July 33⅛B; Oct 34⅝B.
Barley—May 42⅛B; July 42⅝B; Oct 40½B.

CASH PRICES

Wheat—No 1 hard 65⅞; no 1 nor 63⅝; no 2 nor 59⅝; no 3 nor 56⅜; no 4 53⅞; no 5 51⅝; no 6 46⅛; feed 44⅛; track 63¾; no 1 durum 88⅛.

Oats—No 2 c w 32⅝; no 3 c w 30¼; ex 1 feed 29¾; no 1 feed 28¼; no 2 feed 27¾; rejected 24¼; track 32½.

Barley—Malting grades: 6 row ex 3 c w 47¼; 2 row ex 3 c w 44¼; other grades: No 3 c w 41⅝; no 4 c w 31⅝; no 5 c w 37¼; no 6 c w 36¾; track 42.

Fish Quotations

BOSTON, Mass., April 18.—Thirty eight vessels arrived at the fish pier here today:

WHOLESALE QUOTATIONS

Large cod 4½ to 5½ cents per pound
Markets 3½ to 4½
Halibut 4½ to 18½
Haddock 4 to 5
Pollock 3 to 4
Hake 4 to 5
Cusk 3 to 4
Lemon Soles 7 to 8
Gray Soles 5 to 6

TRYON AND VICINITY

Miss Luella Lund of Moncton, N. B., has returned to resume her duties after spending some time with her parents Rev. and Mrs. J. L. Lund of Tryon. Miss Lund is employed on the office staff of the T. Eaton Co. Moncton.

Mrs. John Myers and daughter, Miss Laura of Hampton left on Monday morning for Ottawa, Ont., where they will remain for a week.

Mrs. Donald Bell of Tryon is spending a week in Hampton, where she is visiting relatives.—D.

for CORNS & WARTS
Remove dry skin. Dab on Minard's 3 times daily. Let it dry on. After a while Corns and Warts
29 lift right off
MINARD'S "KING OF PAIN" LINIMENT

New York Stock Market Quotations

Stocks	High	Low	Close
Al Chem	64	62¼	62½
Am Can	50¼	46½	46½
A S Rfg	9⅝	9¼	9½
Am Tel Tel	102⅛	100	100
An Copper	5⅞	5½	5½
Atchison	44½	42½	42⅞
Aub Auto	40	37½	38½
Beth Steel	13⅝	13	13
Balt Ohio	9⅝	8⅝	9
Briggs			6¼
Can Pac	13¼	12⅝	12⅝
Case T	28½	27¼	27¼
Chrys Mot	9¼	9	9
C G Elec	9¼	8	8
Corn Pro	33¼	31½	31½
E I Dupont	32⅜	31⅝	31⅝
Fox Film	2½	2⅜	2½
Gen Elec	15⅞	14½	14½
Gen Foods	34	33¼	33¼
Gen Mot	12¼	11⅞	11⅞
Goodyear ub			9½
Houston Oil	4	13⅝	14
Hudson Mot			4¼
In Harv			19½
In Match Pfd	1	1&	1
In Tele	5½	5½	5½
In Nickel	6	5¾	5⅞
Ken Cop	7⅜	6⅞	6⅞
Lambert Co			37
Mis Pac	3⅜	3½	3½
Mis Pac Pfd	8½	7½	7⅝
Mont Ward	7¼	7	7
Nash Mot			12½
N Y Central	20⅝	19⅜	19⅝
Pack Mot	2⅜	2½	2½
Par Pub	4⅞	4¼	4¼
P S of N J	44	42⅝	42⅝
Radio Corp	5&	5½	5½
R K O			3¾
Sears Roe	21⅝	20½	20⅝
South Pac	14¼	12⅜	13⅛
South Rail	6½	6¼	6¼
Stand Brands	11¼	10⅝	10⅜
S G Elec	17½	16⅜	16⅝
S O of N J	23⅜	22	23¼
Texas Co	11⅞	11¼	11¼
Texas Gulf Sul	18⅝	18	18
Tim Rol Bear			15
U C Carb	22	21¼	21¼
Union Pac	54	52	52¼
United Air	11¼	10⅞	10⅞
United Corp	6½	6¼	6¼
U G Imp	16¾	16	16⅛
U S Rub			3⅞
U S Steel	33¼	31⅝	31⅝
Van Steel	8⅜	8¼	8⅜
Warn Bros Co	1⅝	1½	1½
Wes Elec	23¼	22⅝	23⅜
Worth Pump			9¾

PRODUCE

MONTREAL, Que., April 18.—Cattle receipts were 849 onthe two Montreal livestock markets today. Cattle prices for cows were steady to a shade higher. The steers sold were at about steady prices. The standard quotations on good cows was 4. Odd tops, picked out, sold up to 4.50, medium and rather plain cows in mixed lots, sold as high as 3.50 and common cows around 32.5; the early sales of steers were along the lines of 5.75 for those of good butcher quality, 5.25 for medium kinds and from 4 to 4.75 for common. There were no early sales for top steers. Bulls sold for 3.50 to 4 for medium good to good, butchers with a couple of choice bulls at 4.50. The bulk of the common cows sold around 3; fed calves of medium good quality sold up to $6.25.

Quotations—Steers up to 1,050 pounds good and choice 5.75 to 6; medium 5 to 5.50, common 4 to 4.75, steers over 1,050 pounds good and choice 5.75 to 6, medium 4 to 4.75 heifers good and choice 4.50 to 5; medium 3.50 to 34; common 2.50 to 3; fed calves good and choice 6.25; medium 6.50 cows good 4 to 4.25; medium 3.25 to 3.50; common 2.50 to 3; canners and cutters 1.50 to 2.50; bulls good 3.50 to 4; common 2.75 to 3.25.

Calf receipts were 2053. Today's trading on calves was fairly active, even though there was an increase of 1400 calves over last Monday's offerings. The bulk of the calves offered were of better quality than previous weeks. Prices were about steady to a shade stronger. Just plain quality calves brought 3 with fair to medium kinds in carlots selling from 4 to 4.50 with those of better quality up to 4.75 and 4.90. The few hand picked calves sold up to 5.50. The bulk of the sales were made between 4 and 4.50.

Quotations—Good and choice veal 5.25 to 5.50, common and medium 3 to 4.75, grassers 2.

Sheep receipts were 75. There were only a dozen or so spring lambs and they brought from 5 to 6 each. Sheep and bucks were slow at 2.75 to 3.50 for sheep and yearling mixed around 5.

Quotations—Ewes 2.75 to 3.50, lambs good 5 to 6.

Hog receipts were 2862. The most common price paid for bacons, butchers and lights was 5 fed and watered with 4 or 5 loads of mixed hogs as low as 4.75. Heavies and extra heavies were sold for 4.50 or better. Sows brought 3 to 3.75.

MONTREAL, April 18.—Butter prices continued to advance while egg and cheese quotations were lower on the produce and dairy market here today Potato prices were steady.

Good demand light receipts and declining stocks here sent fresh or regraded no 1 butter in carlots or less, up half a cent at 20 to 20½ cents a pound. To retailers solids were quoted at 22 cents and prints at 23cents a pound. Receipts were 356 boxes.

Easiness was recorded by Ontario or prairie graded fresh eggs in carlots or broken lots extras at 18 cents, firsts at 16 cents and seconds at 14 cents a dozen, all losing half a cent. Quotations to retailers were unchanged and receipts totalled 1,846 cases.

Current cheese lost a quarter to half a cent at 10¼ to ½ cent a pound, being the first price change in many weeks. Summer make was unchanged at 12 to 12½ cents a pound while receipts were 184 boxes.

The potato market was steady, new no 1 Floridas, per 150 pound net barrel being quoted at $8.50 to 9.00 with no 2 brand at $7. Quotations of old potatoes in broken lots per 80 pound bag were 30 to 40 cents for Quebec whites and 40 to 45 cents for Quebec and New Brunswick green mountains. Carlot prices of old potatoes were ten cents a bag cheaper than the broken lot levels.

SUGAR

NEW YORK, April 18—Raw sugar was a little easier today and prices declined 2 points under increased offerings of duty frees.

Sales reported included about 66,000 bags of Philippines, late April or early May arrival and 45,000 bags of Porto Rican for prompt shipment all to local refiners at 2.63.

Approximate sales 14,000 tons. May closed 59, July 67, Sep 74, Dec 81 Jan 83, March 88.

Refined sugar was unchanged at 3.90 for fine granulated with only a light hand to mouth enquiry reported.

MONTREAL, April 18.—Traffic earnings of the Canadian Pacific Railway for the week ended April 14 totalled $2,125,000 which compared with $2,717,000 in the corresponding week of last year a decrease of $625,000.

Mining Exchange

TORONTO, Ont., April 18.—Mining sales close:

Sales	Stocks	High	Low	Close
1400	Ajax	76	75	75
6500	Alex	01½	01½	01½
3000	Area	01⅞	01⅞	01⅞
3000	Arno	01⅝	01⅝	01⅝
1000	B Hollinger	07	06½	$6½
4000	Bagamac	04	04	04
7500	Bidgood	06	05½	05⅝
4850	Buff Can	32½	32	32½
1000	Chiboug	03½	03½	03½
1285	Dome	915	905	910
110	F'Bridge	70	70	70
1200	Granada	75	75	75
2000	Harker	01¼	01¼	01¼
825	Hollinger	460	450	450
300	Homestead	30	30	30
300	Howey	31	31	31
600	Keeley	21½	21½	21½
2200	Kirk Lake	35	35	35
2700	Kirk Prem	01¼	01¼	01¼
500	Lake Shore	2630	2625	2625
2000	Macassa	30	30	30
500	Mayland	07	07	07
500	Miningcorp	85	80	80
2300	Moffatball	02	01⅝	02
800	Moss	32	32	32
13500	Murphy	01	01	01
933	Noranda	1620	1600	1600
400	Premier	41½	41	41½
1209	Sanantonio	32	32	32
4200	Siscoe	60½	59½	60½
1675	Sherritt	37	37	37
2000	Stadacona	01	01	01
100	Sud Basin	23	23	23
300	Sylvanite	45	45	45
1890	Teckhughes	388	380	380
100	Treadwell	225	225	225
1900	Vipond	30½	30½	30½
1700	Wrighthar	230	225	225

Silver 28¾.
Total sales 150,000 shares.

UNLISTED

2000	B Missouri	05½	05¼	05¼
115	B A Oil	910	900	900
300	C-Research	75	75	75
8625	Eldorado	100	107	108
275	Hudson Bay	75	75	75
452	Imp Oil	805	785	710
53	Nickel	675	675	675
235	Int Pete	1000	1000	1000
20000	McLeod	04¼	04	04
200	Nordon	04	04	04
2000	Osisko	05	05	05
2000	Pen Pete	03	02¾	02&
4600	Ventures	33	33	33
500	Vickers	10	10	10
	CURB			
2000	Algonquin	⅛	⅛	⅛
1500	Bobjo	03½	03½	03½
8500	Cap Rouyn	⅛	⅛	⅛
2000	Gem Lake	01½	01¼	01¼
500	Kirk Town	08	08	08
1000	Ribago	01	01	01
1000	Ritchie	01¼	01¼	01¼
500	White Lake	03½	03½	03½

Montreal Market Sidelights

MONTREAL, April 19.—Volume dropped to less than five thousand shares on the local market today, and the narrow movements of leading issues were in keeping with the reduction in turnover. Lacking better leadership from New York, where important issues in many instances touched new low levels for the bear market the local list semed content to mark time, with slight recessions the rule among such stocks as Nickel, Brazilian, Canadian Pacific, Canadian Car, Abitibi and Dominion Steel B.

The days' feature was the sharp decline, on a much increased turnover, in Bell Telephone, which stock closed at 90, off 3 points. The softness in Bell was probably due in some measure to the heavy selling of American Telephone in New York. The close was quiet here, showing net losses outnumbering gains 10 to 4, and the index lower by 05.

The bond market today continued to display the firmness, particularly in high grades, which developed towards the close of last week. Bids were again advanced, with offerings scarce. Improved demand for Canadian Government guaranteeds and Utilites was reported from New York, and the market generally showed a ogod undertone.

MONTREAL, Que., April 18. (By the Canadian Press)—With Wall Street again under considerable pressure, the Montreal stock exchange today went through a colorless session in which a minor reactionary movement was noted. Ten stocks lost ground but in practically every case the declines were confined to fractions. Four gains were scored.

Trading fell off to a mere 4,673 shares considerably below Friday's dull session when 6,781 changed hands. International Nickel, with but 670 shares, was active leader and lost ¼ at 65¾ after touching 6¼. Brazilian, with 563 sales, was second, and lost ⅛ at 9⅜, which point marked a new 1932 low.

Other new lows were shown as follows: Abitibi off ¼ to 1½; Canada Wire adn Cable, off ⅜ to 45. The widest break of the day was in Bell Telephone which slumped 3 points to 90 under some selling pressure. B. C. Power "A" Canadian Car; Canadian Pacific were fractionally weaker.

Steel of Canada showed a rise of 1⅞ points at 16⅜, Dominion Textile was 1 higher at 40; Smelters gained 3 points to 40 and McColl Frontenac was fractionally better.

The exchange announced that effective tomorrow morning the "pegged" or minimum prices would be reduced on the various bank stocks. The Toronto market made a similar announcement.

Bond sales were $7,700 with the principal feature being a decline of $2.50 in victory 1934's to a new low level at $97.25.

Sterling closed at $4.2116 and United States funds at a premium of 11⅛ per cent.

MONTREAL, April 18.—The gross revenues of the Canadian National Railways for the week ending April 14, 1932, were $2,788,424 as compared with $3,436,130 for the corresponding period in 1931 a decrease of $647,706.

E. R. BROW
146 Richmond St., Charlottetown
Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate.
Agent at Summerside, Lloyd Lewis

Canadian Gov't. Bond Quotations

		Bid	Asked
Dom of Can	5½-34	99¾	100¾
Dom of Can	5½-37	105	106
Dom of Can	-46	91	92
Dom of Can	-43	96¼	97¼
Dom of Can	4½-59	90½	91½
C N R	4½-51	88	89
C N R	4½-55	90¾	92
C N R	5-54	93	94
C N R	5-60	94	95
aNt Service	5-36	97½	98½
Nat Service	5-41	96½	97½

The Montreal Curb Market

Stocks	High	Low	Close
Assocated Oil			5
Beauharnois A	70	65	70
Big Mis			5½
B A Oil	9¼	8⅞	9⅛
D C Seagrams			3⅝
Dome Mines			9¼
Dom Stores	17	16¾	16⅞
Imperial Oil	8⅛	8	8
Im Tobaco			7¼
In Petrol	10	9⅝	9⅞
In Util B			1½
Moss Mines	32	31½	32
Noranda	1625	16	16
P H Limited	42	41¾	41¾
Siscoe Mnes	65	60	61
Wa'k Hr			3⅜

New York Curb

Stocks	High	Low	Close
Am Cyan B	3	2⅞	2⅞
A S Power	2⅛	2	2
Cit Ser Co	4¾	4⅝	4½
Can Marconi			¾
Braz Trac			8¼
A G Elec A	2¾	2⅝	2¾
Cord Cor			2⅞
E B Share	15⅛	13¾	13¾
E S Power B			1½
Ford of Can A	8⅝	8	8
F M Co Ltd			4¼
Imperial Oil Ltd			7⅛
In Petrol	9⅛	8¾	8⅞
Mid West Util	½	¼	¼
S O of Indiana	15¼	15	15
S O of Ken	11¾	11⅝	11⅝
U L Power A			3⅞

Foreign Exchange

MONTREAL, Que., April 18. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentin peso	0.2878
Australia pound	3.3777
Austria schilling not quoted	
Belgium belga	0.1559
Brazil milreis	0.0753
Bulgaria lev not quoted	
China Hong Kong $ not quoted	
Czechoslovakia crown	0.0330
Denmark krone	0.2295
Finland finmark	0.0201
France franc	0.0439
Great Britain pound	4.2116
Germany reischmark	0.2640
Grece drachma	0.0143
Holland florin	0.4503
Hungary pengo not quoted	
India rupee	0.3178
Italy lire	0.0572
Japan yen	0.3723
Jugoslavia dinar	0.0200
New zealand pound	3.8287
Norway krone	0.2084
Roumania leu	0.0068
Poland zloti	0.1256
South Africa pound	5.3395
Spain peseta	0.0870
Sweden krone	0.2067
Switzerland franc	0.2161

United States dollar 11⅛ p.c. premium.

Miscellenous

MONTREAL, April 18.—Barley, Canadian western no 3 53; oats Canadian western no 3 39; oats feed no 1 38; flour spring wheat patents firsts 5.10; flour seconds 4.50; flour bakers 4.40; flour winter wheat patents choice 2.90-3.00; flour white corn 4.50; bran ton 24.25-25.25; shorts ton 25.25-26.25; middlings ton 29.25; rolled oats bag 90 pounds 2.55; hay no 2 per ton car lots 10.00; cheese current 10¼ to 10½; cheese summer 12-12½; butter no 1 finest 20-20½; eggs fresh specials in cartons 25; eggs fresh extras in cartons 24; eggs fresh firsts in cartons 22; potatoes no 1 Florida 150 pound barrel 8.50-9.00; potatoes no 2 Florida 150 pound barrel 7.00; potatoes Quebec whites 80 pound bag 30-40; potatoes Que N B green mountains 80 pound bag 40-45.

COTTON

NEW YORK, April 18.—Cotton futures closed barely steady. Closing bids Jan 672; Feb 680; March 688; April 599; May 605; June 614; July 623-24; Aug 631; Sep 639; Oct 647-48; Nov 655; Dec 633-64.

Spot closed quiet. Middling 615.

LIVERPOOL

Cotton spot in fair demand; prices 10 points lower. American middling fair 586; strict good middling 541; good middling 501; strict middling 491; middling 486; strict low middling 476; low middling 466; strict ordinary 446; good ordinary 416. Receipts were 8,100 all American.

N. S. Miners In Convention

(Canadian Press)

NEW GLASGOW, N. S., April 18.—Problems facing Nova Scotia coal miners will come before a tribunal of the miners themselves tomorrow, when 127 delegates from local unions of United Mine Workers' district 26 meet in convention here.

Consideration of the wage reduction which went into effect on March 15, and of the Dominion Steel and Coal Corporation's re-allocation plans involving the closure of several collieries will undoubtedly be the main business before the conference.

The district executive, headed by President D. W. Morrison, met here yesterday to complete the drawing up of policies for submission to the delegates. The President said the convention might reasonably be expected to conclude in three days.

When both wage reductions and the re-allocation proposals were recommended for adoption by the Duncan commission last February, the district executive, while standing out against the closing of any collieries, advised the rank to accept the reductions in pay. On March 14, however, the 10,000 miners who voted returned a majority of approximately 1,200 against the cuts mainland locals voting for acceptance, Cape Breton against.

There was no stoppage of work, the vote being regarded rather in the light of a protest, pending a district meeting, which was called by the executive for April 18.

Plan Flight To Antarctic Continent

YORK, April 18.—Lincoln Ellsworth, who flew to the north pole with Ronald Amundsen, plans to lead an expedition to the Ross Sea in September, 1933, which would be climaxed by a flight over the great Antarctic continent.

In announcing the proposed expedition today, the American Geographical Society said more than three quarters of this 5,000,000 square miles of land has never been seen by the eye of men.

The flight, with Bernt Balchen at the controls, would extend from the Ross Sea to the Weddell Sea, on the opposite side of the Antarctic continent, and back again without landing, a distance of 2,900 miles.

Ellsworth plans to establish a base at Framheim, on the Bay of Whales near where both Amundsen and Byrd wintered in their expeditions to the South Pole.

The main object of the expedition is to obtain a geographical outline of the land.

"Pardon me, Sir—but what do you mean—doubly protected?"

"I couldn't help overhearing your conversation with Mr. Leeds, Sir. You certainly are enthusiastic about that Double Protection Life Insurance policy. I hope you'll pardon my intrusion—but what is it all about?"

"No offence at all, my boy—sit down a moment. Say, aren't you the latest addition to our proud fathers' club?"

"Yes Sir, I am, and what a son! You should see him! You can understand now why I'm so interested in family protection. How would this Policy work, say, at my age—thirty?"

"Well, thirty's a good age to begin. Let's say you insure for $10,000. If you should die before you reach age sixty — your wife would receive twice the amount of your Policy—$20,000. That's what I mean by Double Protection."

"Supposing I survive age sixty, and die, at say, sixty-three?"

"After you reach age sixty, the extra benefits are reduced by 20% each year, until age sixty-five is reached, when your policy would become a whole life Policy for $10,000, with the premiums reduced accordingly."

"That sounds like a real winner for me, Mr. Winters—but you forgot to tell me the name of the Company."

"It's THE DOMINION LIFE—they have representatives in town. I'll have the one who sold me call and see you to-morrow."

"Say, that's great—very kind of you, Sir. Goodnight, and thank you very much."

. . . . . .

A chance conversation showed this young man the way to a "Doubly Protected" future. But you need not depend on chance. The coupon below will bring you the Dominion Life Booklet—*"Doubly Protected."*

THE DOMINION LIFE ASSURANCE COMPANY
HEAD OFFICE - - WATERLOO, ONTARIO

MAJOR J. A. McKENZIE, C. L. U. Branch Manager, Dept. 17, 160 Richmond St., Charlottetown.
Please send me your booklet "DOUBLY PROTECTED"
D.P.
Name.....Age.....
Address.....

the chew for You

Trusty as an old friend---it never fails to please with its lasting flavour.

"BLACK TWIST" CHEWING
HICKEY & NICHOLSON