

THE ROYAL BANK OF CANADA

General Statement, 30th November, 1944

Table with columns for LIABILITIES and ASSETS, showing various financial figures for the Royal Bank of Canada.

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M. W. WILSON, President. S. G. DOBSON, General Manager.

AUDITORS' REPORT. We have examined the above Statement of Liabilities and Assets as at 30th November, 1944, with the books and accounts of the Royal Bank of Canada at Head Office and with the returns from the branches.

M. OGDEN, J. HASKELL, C.A., GUY E. HILL, C.A., Auditors.

PROFIT AND LOSS ACCOUNT. Balance of Profit and Loss Account, 30th November, 1944.

Table showing Profit and Loss Account details, including dividends and appropriations.

M. W. WILSON, President. S. G. DOBSON, General Manager.

Montreal, December 22, 1944.

STOCK QUOTATIONS

Stock Markets at a Glance

MONTREAL, Dec. 26 - (CP) - Securities gave a mainly steady display in light post-holiday trading today on the Stock Exchange and Curb Market.

CHICAGO, Dec. 26 - (AP) - The grain futures market was firm to strong in today's trade, with rice leading the way in an upward swing that carried all grains to higher levels than Saturday's close.

NEW YORK, Dec. 26 - (CP) - Post-Christmas cheer generally evaporated from today's Stock Market as speculative and investment sentiment was further sobered by the disappointing news from Europe.

Canadian Stocks generally were fractionally firmer, C.P.R. and Distillers Seagrams firming, while Hiram Walker eased 1-4.

TORONTO, Dec. 26 - (CP) - The Toronto Stock Market showed a slight margin of gains over losses in today's session, following the double holiday.

PRODUCE. MONTREAL, Dec. 26 - (CP) - Produce prices today reported by the Dominion Department of Agriculture follow:-

EGGS: Graded shipments: spot A Large 36-37; A Medium 31; A Pullets 25; B 25; C 19-20.

BUTTER: Wholesale jobbing pasteurized fresh and storage No 1 35 1/4-36 1/2; No 2 pasteurized 34 3/4; current receipt No 1 pasteurized 35 del Mt; No 2 34 del Mt; first grade curd 36 1/2-37 1/2; grade solids, job price 36-36 1/2.

CHEESE: Current white, western 20 FOB, Que. 21 1/2; whole-sale white for local trade and export western 20 11/16-21; Que. 22 1/4-22 1/2.

POTATOES: 75 lb. bags local No 1 150-160; No 2 125; No 1 Que. 145-155; N.B. 160-175; P.E.I. 175-185.

MINING. TORONTO, Dec. 26 - (CP) - Closing Toronto Quotations.

SALES. 2000 Acme 1 1/2; 3500 Ang Cdn 1 1/2; 1500 Aquarius 72; 135580 Astoria 16 1/2; 12000 Baitelle 1 1/2; 5300 Aumague 84; 1000 Bagamac 12 1/4; 1300 Bear 1 1/2; 4500 Beattie 1 1/2; 17100 Biggood 44; 200 Bobo 14 1/2; 300 Chester 14 1/2; 12600 Brit Dom 87; 2400 Broulan 70; 500 Buff Ank 5 1/2; 2000 Kert 1 1/2; 500 Camp Bird 4 7/8; 2100 Cent Pat 1 1/2; 1500 Cent For 13 1/4; 3000 Chester 1 1/2; 600 Cochenour 2 1/2; 3600 Colin L 45; 4500 Conroy 1 1/2; 6500 Conwest 1 1/2; 200 Dome 25 1/2; 5800 Donaldia 1 1/2; 1000 Perthame 21; 500 Eastcr 2 1/2; 800 East Mal 2 1/2; 2500 East Sullivan 4 1/2; 1500 Franco 59; 2050 Frohisher 7 1/2; 1000 Gertie 1 1/2; 1500 Glenora 10 1/2; 100 Gold Gate 10 1/2; 3000 Halliwell 10 1/2; 2000 Harlow 6 1/2; 600 Hard Ro 67; 500 Harker 67; 28000 Hassaga 51; 400 Home 3 1/2; 500 Home 3 1/2; 210 Int Nick 37; 2200 Jax 1 1/2; 100 Howey 3 1/2; 2000 Jack Waite 100; 8000 Jason 100; 200 Kent Add 11 3/4; 100 Labradr 2 1/2; 200 Laka Default 1 1/2; 1200 Kirk L 1 1/2; 2800 L L L 1 1/2; 400 Louvicourt 1 1/2; 2100 MacLeod 2 1/2; 2400 Macleod 2 1/2; 300 Malartic 3 1/2; 300 Malartic 3 1/2; 700 McKenzie 1 1/2; 10000 McNeil 1 1/2; 600 McMarnac 1 1/2; 2500 McWatt 1 1/2; 10000 Merion 1 1/2; 500 Monets 48; 2200 Negus 22; 285 Noranda 51; 500 Noranda 51; 800 Norand 67 1/2; 11500 Northland 1 1/2; 4300 Nor Can 1 1/2; 1200 O'Brien 2 1/2; 1500 Oleary 21; 2500 Omega 21; 2500 Pacific 10 1/2; 2500 Pacific Oil 10 1/2; 100 Pandora 95; 10000 Parriam 1 1/2; 1100 Pick Cr 2 1/2; 300 Pioneer 4 1/2; 3200 Preston 4 1/2; 3000 Queenston 1 1/2; 1000 Quenont 23; 2000 Sigma 1 1/2; 2000 Springr 1 1/2; 8450 Steep Ro 35; 2700 Sullivan 2 1/2; 25 Sylvan 2 1/2; 100 Teck H 3 1/2; 100 Tom Lund 39; 10000 Tremblay 1 1/2; 100 Tip Top 13; 8700 Trans Res 1 1/2; 200 Unit Oil 2 1/2; 2000 Van 2 1/2; 15000 Vermilata 1 1/2; 280 West Mt 4 1/2; 2500 West Mt 1 1/2; 125 Wri Har 3 1/2; 280 Brown 2 1/2; 500 Oil Sel 5 7/8; 5 Southmount 20; Total Sales 415,000.

Montreal Exchange. Abitibi 2 7/8; Asbestos 21 1/4; Big Prod 18 1/4; Bell Tel 18 1/2; Bathurst 14 1/4; Can Cem 12; Can Pac 11; Celanese 11 1/2; Can Car Found 11 1/2; Can Car Pnt 22; Can Steam 11 1/2; Don Bridge 11 1/2; Don A 11 1/2; Dom Steel B 7 1/2; Founda Co 300; Howard Smith 22; Gen Steel Wares 18 1/2; Home Oil 3 1/2; Can Ind Al A 6 3/4; Int Nickel 13 1/4; Imp Oil 13 1/4; Int Pice 26 1/2; Lake of Woods 26 1/2; Mil Power 22 1/2; McGool Freight 18 1/2; Nat Steel Car 18 1/2; Que Power 17 1/2; Shawinigan 17 1/2; Law Firm 19 1/2; Dom Textile 7; Wpg Elec A 6; Steel of Can 100; Bralmin 21 1/2.

Minard's Kills Pain.

CANADA PROVINCE OF PRINCE EDWARD ISLAND IN THE PROBATE COURT THE 16th day of December A.D. 1944.

In Re Estate of Veronica Mooney late of Charlottetown in Queens County in the said Province of Prince Edward Island.

THE 16th day of December A.D. 1944.

In Re Estate of Veronica Mooney late of Charlottetown in Queens County in the said Province of Prince Edward Island.

WHEREAS upon reading the petition on file of Reverend Louis A. Dougan of Charlottetown aforesaid, Priest, and M. Alban Farmer of Charlottetown aforesaid, Barrister, the Executors of the above named Estate praying that a citation may be issued for the purpose hereinafter set forth: You are therefore hereby required to cite all persons interested in the said Estate to be and appear before the Judge present at a Probate Court to be held in the Court House in Charlottetown in said County in the said Province, on Wednesday the twenty-fourth day of January next coming, at the hour of eleven o'clock forenoon of the same day to show cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of M. Alban Farmer, Esq., Proctor for said Petitioner.

AND it is hereby ordered that a true copy hereof be forthwith published in some newspaper published in Charlottetown aforesaid once in each week for at least four consecutive weeks from the date hereof and that a true copy hereof be forthwith posted in the following public places respectively, namely: in the hall of the Court House in Charlottetown aforesaid, at or near the Royal Bank of Canada, and at or near the Bank of Nova Scotia both in Charlottetown aforesaid, so that all persons interested in the said estate as aforesaid may have due notice thereof.

WITNESS My Honour hold Leonard Palmer, Judge of the said Probate Court at Charlottetown aforesaid, the day and year first above written.

In the Court. (Signed) E. Margaret Palmer. 12-20-27-3-10

No more privacy than a goldfish



While bringing its policyholders all the advantages of competitive business, life insurance "lives in a glass house". It has no more privacy than a goldfish. Complete details of its operations are available to policyholders and the public at large, in the 700-page Annual Report of the Dominion Superintendent of Insurance, and in Provincial Reports.

Under the laws enacted at Confederation and constantly broadened and improved during the past 75 years, policyholders enjoy the double protection of both Dominion and Provincial supervision. They receive full information about the life insurance business in Canada: its investments, its policy funds, its contingency reserves, the volume of protection which it provides and, in fact, the whole detail of its operations. No other industry in Canada is under such continuous and experienced supervision.

Life insurance is the outstanding business example of private management under government supervision in the public interest. Within this democratic pattern, the faith that Canadians have in their life insurance has been vindicated through wars, epidemics, panics and depressions. Within this pattern, the interests of four million Canadian policyholders are safeguarded.

It is good citizenship to own LIFE INSURANCE

A Message from the Life Insurance Companies in Canada

C. N. R. Head Forsees Greatest Task Yet in 5th Year of War

By R. C. VAUGHAN, Chairman and President.

In the fifth full year of war, which brought with it the invasion and liberation of much of Nazi-occupied Europe, which saw the Soviet advance continuing triumphantly and saw, in the Pacific, new and severe blows against Japan, the Allied Nations made long strides toward victory. On the home front in Canada, the people continued to meet the demands of their war effort with that vigor and resourcefulness which have won them an honored place among the nations. Their magnificent support of the Seventh Victory Loan in November was but one example of their energy and seriousness.

Another was a year's record of the Canadian National Railway system. As the largest single industry in Canada and one of the most important instruments in service, the Canadian National may be taken as a gauge of the country's progress as a whole. In 1944, we continued to make a blueprint for all our resources, both manpower and material, in the service of the war.

Big Freight Increase. The national system is carrying twice as much freight as it did five years ago and the next four times as many passengers.

Realizing that serious economic repercussions might result, no appreciation has been made for increases in freight rates or passenger fares.

First Concern. The first concern of the Canadian National System, in all its ramifications is the winning of the war. At the same time, we are giving close attention to the problems of reconstruction and re-establishment of the government cars.

The ability of the Canadian National to meet the heavy demands made upon it and to do the tremendous job while maintaining its standard of service is due to a number of factors. Over the years, the railway industry has not stood still. It has developed in efficiency and flexibility, continuously seeking to improve both its equipment and its methods.

The active collaboration of the shippers has made possible to take on heavier loads in our cars and to avoid unduly long delays in loading and unloading. The assistance of the Transport Commission and his staff and the admirable response of the public to his appeals and ours has brought about a better distribution, insofar as the time factor is concerned, of passenger traffic.

It is estimated that 82,000,000 tons of revenue freight were handled in 1944, as compared with 80,427,000 tons in 1943, an increase of 2 per cent. The number of passengers carried in 1944 was 36,000,000, as compared with 34,501,000, an increase of 4 per cent.

Gross revenue for 1944 will be on a level with 1943. Operating revenue has been estimated at \$440,000,000, with operating expenses \$362,000,000, leaving a net operating revenue of \$78,000,000.

Although with heavy increases and a rise in the cost of materials, the net revenue is not as great as it was in 1943, the system is still in a position to turn over a cash surplus to the federal treasury, after the payment of interest due to the public and the government cars.

Awards Announced For Overseas Men

OTTAWA, Dec. 26 - The Department of National Defence recently announced the award of 127 awards and honours to members of the Canadian Army serving in the Northwest European theatre of war overseas.

Awards announced included: C.B.E. - Keeler, Brig. Ralph Holley, E.D., 42, Westmount, Que.

Mann, Brig. Clarence Churchill, D.S.O., 40, Ottawa and Toronto.

Matthews, Brig. (acting Maj.-Gen.) Albert Bruce, 35, D.S.O., E.D., Toronto.

Rodger, Brig. Norman Elliott, 37, Kingston, Ont., (acting Lt.-Gen.) Walsh, Brig. (acting Maj.-Gen.) Geoffrey, D.S.O., 35, Toronto.

Morton, Lt.-Col. Ronald Edward, George Richard Davey, 48, Hamilton, Ont., (acting Brig.) James Revell Russell, 37, Montreal, N.S.

Foulkes, Maj.-Gen. (acting Lt.-Gen.) Charles, C.B.E., 41, London, Ont., and Victoria, B.C.

Foster, Brig. (acting Maj.-Gen.) Harry Wickliffe, 42, Winnipeg, and Pictou, Ont.

Sullivan, Brig. Earle Ritchie, 35, Montreal and Yarmouth, N.S.

Todd, Brig. Percy Arthur Stanley, O.B.E., E.D., 46, Ottawa.

Morton, Lt.-Col. Ronald Edward, Alfred, Calgary and Rothsay, N.B.

O.B.E. - Goodeve, Col. Henry Tatham, 56, Royal Canadian Army Pay Corps, Winnipeg, Lt.-Col. (acting Brig.) Robert William, 27, Canadian Armoured Corps, Montreal and Halifax.

Smith, Lt.-Col. George Washington, 48, Royal Canadian Engineers, Theford Mines, Que.

Wrynn, Lt.-Col. Cyril, 31, Canadian Infantry Corps, N.E.

MacDougall, Maj. John William Graham, 30, General List, New Glasgow, N.S.

MacPherson, Maj. Lloyd Barrman, 31, General List, Toronto and Halifax.

Taschereau, Maj. Gabriel Louis, 29, Canadian Infantry Corps, Montreal.

Cunningham, Lieut. (acting Capt.) Harold Mortimer, 26, Canadian Infantry Corps, Truro and Pictou, N.S.

MacLean, Lieut. (acting Capt.) Harold Mortimer, 26, Canadian Infantry Corps, Sydney and Glace Bay, N.S.

Military Cross - Eddy, Lieut. Robert Cheyne, Royal Canadian Engineers, Kingston, Ont., and Bathurst, N.B.

Royal Red Cross (2nd Class) - Sinclair, Lieut. (Nursing Sister) Helen Violet, Royal Canadian Army Medical Corps, Sydney and Glace Bay, N.S.

WANTED. For Department of National Health and Welfare, REGIONAL DIRECTORS, FAMILY ALLOWANCES, For Charlottetown, P. E. I., Grade 1, \$2520 to \$3000; for Halifax, N.S. and Fredericton, N. B., Grade 2, \$3000 to \$3600.

Advertisement Rates - Payable in Advance

Minimum Charge for 1 day Advertisement 25 Cents. Central and Eastern local 25 per word; Western and Eastern local 25 per word; Announcements and Coming Events 30 per word; Classified 30 per word; in Memoriam Notices 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 50c per name; Letters of Condolence 70c per line; Wedding engagements 40 words for \$1.00 and 10 cents for every additional 3 words. Notices of Thanks and Appreciation, 70c per inch or 40 per word. Lists of subscriptions 40 cents per inch. Address and Presentation \$1.00. Other rates on application.

Male Help Wanted. LIST BOY WANTED - APPLY Guardian. 12-27-44.

WANTED - YOUNG MAN, 18-25, with education for position in Charlottetown with public utility organization. Apply National Selective Service Office, Charlottetown. 12-26-44.

Lost. LOST ON HIGHWAY BETWEEN Summerside and Milton, one door. Finder notify Russell 6-101, Milton. 12-16-44.

Female Help Wanted. GIRL WANTED - APPLY VERNON DENNIS, Merchant York. Phone 1581-2. 12-26-44.

Miscellaneous. WILL THE PARTY WHO TOOK buffalo robe from Rodd's, kindly return. 12-27-44.

For Sale. FOR SALE - C. C. M. BICYCLE. Man's, perfect condition. Apply Guardian. 12-27-44.

FOR SALE - FIVE PASSENGER Coupe. 1937. Ser. 181 number. 12812. Ceiling price. Apply 17 Dorchester Street. 12-27-44.

CALL ON GENERAL FINANCE EASTERN LIMITED. Loans 1/2p to \$500.00. Easy Monthly Payments. Terms in Accordance with W.F.T.B. Regulations.

Yesterday's Market

Table showing Market Prices Yesterday for various commodities like Eggs, Hay, Straw, Potatoes, etc.