

**LOST INCOME**

By reinvesting the proceeds of issues called for redemption you can save income that otherwise would have been lost while your funds were lying idle.

We have prepared a special list of Bonds and Preferred Stocks that will be called for redemption during the next few months.

Copy gladly furnished on request.

**Eastern Securities Co., Ltd.**  
INVESTMENT BANKERS  
CHARLOTTETOWN, P. E. I.  
ST. JOHN MONTREAL HALIFAX

**Stock Quotations**

HALIFAX, Sept. 25.—Quotations furnished by Johnston and Ward, Members Montreal Stock Exchange.

**New York Exchange**

At. Top. & San. Fe. Ry.	191 1/2
American Can Co.	108 1/2
Am. Smelting & Ref. Co.	252 3/4
Am. Bosch Mag. Co.	35 1/2
Ani. Cop. Min. Co.	84 1/2
N. Y. Cen. & Hud. Riv. R.R.	176 3/4
Con. Gas Co. (New York)	80
Hudson Motor Car Co.	88 1/2
Inter. Petroleum	41 1/2
Stan. Oil of New Jersey	47 1/2
Reading Co.	103 3/4
Union Pacific Ry.	196 1/2
U. S. Ind. Alcohol Co.	128 3/4
Westinghouse Elec.	108 1/2
United States Steel	159 1/2

**BANKS**

Bank Commerce	289
Bank Royal	380
Bank Montreal	365

**WHEAT**

Sept.	113 3/4
Dec.	117 3/4
May	124 1/2

**CORN**

Sept.	97 1/2
Dec.	77 1/2
May	82 1/2

**OATS**

Sept.	42 1/2
Dec.	45 1/2
May	45

**WHEAT**

Oct.	114 1/2
Pec.	114 1/2
May	120 1/2

**Montreal Stock Exchange**

Abitibi	52 3/4
Mis. Kan. & Tex. Ry.	270
Montreal Power	106 1/2
National Breweries	134
Winnipeg Electric	110
Brazilian Traction	60 1/2
Steel Com. of Canada	194
Abitibi	32
Shawinigan—X D 50 p.c.	90

**Central Guardian CANADA AND THE CHAMBER OF COMMERCE**

THOSE WHO HAVE NOT secured their tickets for the dance in the Oddfellows Hall Thursday, Sept. 27th may secure them from the committee, F. A. Vandierstine, Fulton Adams, William Down, Hughie MacKay, Percy Worth and George MacDougall. 8006-9-25-21

**ELDON BAPTIST CHURCH** — Rev. R. W. Lindsay will conduct service in the Eldon Baptist Church on Sunday, Sept. 30th, at 7:30 p.m. Welcome extended to members of churches in the neighborhood, if no service in their own church. "Come let us worship the Lord our God."

**HAZELBROOK CIRCUIT** — For Sunday, Sept. 30th as follows: Cross Roads 11 a. m.; Alexandra 3 p. m.; Hazelbrook 7 p. m. Rev. A. D. Matheson, returned missionary from India will be the speaker at all the services. Mr. Matheson is a man with a message that is instruction and inspiring "Ask of me, and I will give thee the heathen for thine inheritance." Pastor Lindsay.

The following is the text of the address on "Canada and the Chamber of Commerce" which was given by Mr. S. A. MacDonald, President of the Associated Boards of Trade of Prince Edward Island at the Rotary Club Luncheon on Monday last.

When a committee from your Club asked me a few days ago if I would give a talk on Canada and the Canadian Chamber of Commerce, at first I decided not to do so, but yielding to their persuasive arguments I consented, principally because there is no other subject in which I am so deeply interested.

In speaking of the Canadian Chamber of Commerce which embraces the Canadian nation and permits of a discussion of many national questions, we might ask what is a Chamber of Commerce. It is an institution through which public spirited citizens in a country may express themselves collectively on questions of national welfare and through which they may make their collective desires effective. It is based on the well recognized principle that more can be accomplished by working together for a common purpose than by individual effort. Its work is to ascertain what the national problems are, formulate plans for their solution and then proceed to solve them.

We might further ask why name it the Canadian Chamber of Commerce and not call it instead the Canadian Board of Trade.

The term Board of Trade is not used in any part of the British Empire other than in Canada.

There are throughout the British Empire representing British ideas, ideals and interests over 750 British Chambers of Commerce. In all the thirty-two British Crown Colonies, Protectorates and Mandated territories and six of the seven dominions are to be found Chambers of Commerce.

**STEVENSON — LING.** — A very pretty marriage took place on the evening of Sept. 19th at the home of the bride's parents, Mr. and Mrs. Norman Ling of Wheatley River, when their daughter Margaret Irene was united in the bonds of holy matrimony to Herbert Borden Stevenson of New Glasgow, in the presence of about 80 guests. Rev. G. E. Armstrong of New Glasgow officiating. The bride, becoming attired in white flax silk crepe with conventional veil and orange blossoms, carrying a beautiful bouquet of roses and maiden hair fern, entered the beautifully decorated room on the arm of the groom to the strains of Lohengrin's Wedding March rendered by Miss Ruth Dickinson. After congratulations and the signing of the register a sumptuous repast was served. The many beautiful and valuable gifts received included gold, silver, cheques, cut glass, china and linen indicating the popularity of the young couple. Mr. and Mrs. Stevenson will reside in New Glasgow.

It is world-wide and British New Zealand, Australia, South Africa, West Africa, Hong Kong, Ceylon, the Channel Islands, Ulster, Irish Free State, Wales, Scotland, England, the Channel Islands, Bengal, East Africa, West Indies, Malay, Trinidad, India, British Guiana, are suggestive of vast British areas where British Chambers of Commerce function.

It may be of interest to note that the first British Chamber of Commerce was formed in the Island of Jersey in 1768, one hundred and sixty-six years ago. The second British Chamber of Commerce was formed in the city of New York, then a British possession, in April, 1768, one hundred and sixty years ago.

The charter was granted by King George III of England; this charter is still proudly retained by the Bank of Commerce of New York.

The third was formed in Charleston, South Carolina, then a British possession, in 1773, one hundred and fifty-five years ago.

The fourth British Chamber of Commerce was formed in Dublin, Ireland, in February, 1783, one hundred and forty-five years ago.

The fifth was formed in Glasgow, Scotland, in 1783, one hundred and forty-five years ago.

The sixth British Chamber of Commerce was formed in Manchester, England, in 1794, one hundred and thirty-four years ago, and the seventh in Belfast, Ireland, in 1796, one hundred and thirty-two years ago.

Many Chambers of Commerce in Great Britain have an existence of over a hundred years, in some of them men are giving their time, their knowledge and their experience voluntarily in the interests of their fellow-men.

Canada was the last country to form a national Chamber of Commerce. The first annual Convention was held in this year in the city of Quebec, on June 7th, 8th and 9th. The first national Convention was held in Saint John, N.B., in 1826, and the following year in the City of Vancouver, British Columbia.

**CHURCH WEDDING.** — An event of much interest took place in the beautiful Presbyterian Church, New London, when Anna Lillian, daughter of George J. and Mrs. Riley, New London, was united in marriage with Mr. Harold R. Moose New Annap, Rev. C. St. Clair Jeans, Summerside, officiating, using the double ring service. The Church was very prettily decorated for the occasion being a mass of potted plants, flowers and autumn leaves. The bride who was given away by her father, wore a heavily beaded dress of white georgette and wore the conventional veil and orange blossoms and carried a bouquet of bride's roses and maiden hair fern. Miss Lila Moose, sister of the groom, attended the bride, and wore a lovely shade of pale yellow georgette, carried a bouquet of white asters and maiden hair fern. The groom was supported by Mr. Carl Crockett of Summerside. The flower girls little Lucy Simmons of Wilnot, and Jennie McKay of New London, looked lovely in dresses of pale blue silk and carried baskets of sweet peas which they strewed in front of the bride and groom as they left the church. Just before the bridal party entered the church Mr. J. B. Lewis, of Freetown, sang O Promise Me, in his well known excellent voice. The wedding march was beautifully played by Miss Muriel Lee, Summerside. The groom's gift to the bride was a handsome gold pin set with diamonds and sapphires, and a gold piece to each of the attendants. After the ceremony a reception was held at the home of the bride's parents. Mr. and Mrs. Moose left the next day on a trip through the Maritime Provinces, and on their return will reside in New Annap. A host of friends join in wishing them every happiness and prosperity.

Realizing the need of such an organization in Canada, a Conference of the Boards of Trade and other business interests was held in Winnipeg in 1925, at which time the idea of a Canadian Chamber of Commerce for Canada was conceived and an organization formed which gives promise of assisting the far-flung portions of Canada, a country of vast extent and great diversity of problems.

May I quote the words of His Majesty the King in addressing recently the Associated Chambers of Commerce of Great Britain:

"The struggle between nations is one of trade, and it is to the Chambers of Commerce the ears and eyes of our National System, that must turn for help and guidance. It is the Chambers who collect and freely distribute information stimulating the home manufactures towards meeting the wants of the consumer, who watch over and protect their local interests and bring their knowledge and experience and counsel to a solution of the vast and complex problems of national trade."

President Coolidge recently stated: "A great Chamber of Commerce embodies the civic interests of a great community. Always a great Chamber of Commerce will represent the interest of the people as a whole. It is greater than any group, greater than any man in it, greater than the sum total of its numbers."

Has Canada arrived at a stage in its national and commercial life when the benefits of a Chamber of Commerce will be for its national development?

A great Canadian statesman is credited with the prophecy "Just as the nineteenth century belonged to the United States so the twentieth belongs to Canada."

You will pardon me for making a comparison of the two nations lying

**The Land We Love**  
By Frank Yeigh

Canada's New National Park

Q. Where is Canada's new National Park?

A. Canada's newest National Park is the Prince Albert which makes a total of 23 National Parks in different parts of the Dominion, having an area of over 11,000 square miles. The Prince Albert National Park was formally opened by Premier King on August 11, 1928 and comprises 1,387 square miles of primitive natural beauty as a National recreational reserve and wild life sanctuary, lying due north of the city of Prince Albert.

**COAL**  
AMERICAN ANTHRACITE

We have the Schooner "Laura Barnes" now on way from New York with a full cargo of American D. & H. Anthracite in Stove and Chestnut sizes.

This Coal is of the best quality, and we will be pleased to have your order for delivery ex vessel while prices are lowest.

**W. D. Gillis & Co.**  
PHONE 176

**ROSEBUD CUT PLUG**

It's the flavor of Rosebud that is winning the favor of pipe smokers. Buy it today.

Save the "Poker Hands"

In 10 and 15¢ packages

**Republic of Bolivia**  
7% External Secured Sinking Fund Bonds of 1928

To be dated September 1, 1928. To mature March 1, 1969. Total authorized issue \$25,000,000. Principal and interest payable in United States gold coin, without deduction for any Bolivian taxes. Redeemable as a whole, or in part by lot, on any interest date prior to maturity on thirty days' notice, at 102 1/2% and interest.

An accumulative semi-annual sinking fund will be provided for, calculated to be sufficient to redeem the entire issue by maturity, to be used to purchase bonds up to 102 1/2% and interest or, if not so obtainable, to call bonds by lot at 102 1/2% and interest.

The Republic of Bolivia has agreed to make application in due course to list these bonds on the New York Stock Exchange.

The Bolivian government has met all obligations appertaining to its external debt incurred during the last half century. The total debt of Bolivia on June 30, 1928, adjusted to give effect to issuance of these bonds and application of proceeds, was approximately \$70,600,000, of which approximately \$63,500,000 was external debt. This debt has been incurred principally for construction of railroads and other public works. Revenues of the government have exceeded expenditures, other than capital expenditures, in each of the past four years. Bolivia's exports have exceeded imports in value in each of the last ten years, except 1921. Notes of the Banco de la Nacion Boliviana, which since 1914 has had a monopoly of the note-issue privilege, have a gold reserve in excess of 45%.

We offer these bonds for delivery if, as and when issued and accepted by us. Denominations \$1,000 and \$500.

Price: 97 1/2% and interest, to yield 7.19%

Descriptive circular on request.

**Royal Securities Corporation**  
Limited  
Riley Building, Charlottetown

Montreal	Toronto	Halifax	Saint John	Quebec	Winnipeg
Vancouver	New York	Three Rivers	Ottawa	Hamilton	Calgary
Edmonton	Regina	Victoria	St. John's, Nfld.	London, Eng.	

K-100

**A Diversified List of Sound Investments**

We recommend the following bonds and stocks as investments offering sound security, fair yield and reasonable marketability:

**Canadian Paperboard Co., Limited**  
First Mortgage S. F. Gold Bonds, due 1927  
Price: \$102 and accrued interest, to yield 4.70%

**Quinte and Trent Valley Power Co., Limited**  
First Mortgage 30-Year S. F. Gold Bonds, due 1925  
Price: \$101.20, to yield about 4.82%

**State of San Paulo**  
(U. S. Bonds)  
6% Bonds, due July 1, 1928  
Price: \$91.20, to yield 4.37%

**International Proprietaries, Ltd.**  
(Bono's Fruit Salt), Class "A" Common Stock  
Price: \$40 per share and accrued dividend, to yield 6%

**Burns & Co., Limited**  
6% Cumulative Preferred Shares (Bonus 25% Common)  
Price: \$100 and accrued dividend, to yield 6%

**C. W. Lindsay & Co., Limited**  
6% Cumulative Redeemable Preferred Stock  
Price: \$100 per share, to yield 6 1/2%

Full information on receipt of the coupon.

**JOHNSTON AND WARD**  
MacArthur Bldg., Summer St., Summerside,  
P. O. Box 359, B. Rogers, Jr., Manager.

Please send me full information regarding these securities.

Name \_\_\_\_\_  
Address \_\_\_\_\_

population is concerned, it took rest of the world.

In the same period flour exports have increased from \$4,000,000 to over \$70,000,000; the value of live stock has increased from \$268,000,000 to over \$700,000,000; the value of dairy products from \$66,000,000 to \$240,000,000.

But Canada's development has been by no means confined to the farm. Mineral production has increased from \$65,000,000 to over \$240,000,000, and the greatest activity and interest prevail in the development of the country's mineral resources. Capital invested in electric power has increased from \$11,000,000 to \$725,000,000. Manufactured products have increased from \$481,000,000 to almost \$2,000,000,000. Foreign trade has increased from \$355,000,000 to \$2,242,000,000. The present foreign trade of Canada is as great as was the total foreign trade of the United States in 1900, when that country had a population of 75,000,000 people.

There is a very general impression that the virtue of thrift has been discarded by the present generation. Statistics do not support that conclusion with reference to Canada. In twenty-five years the life insurance carried by Canadians has increased from \$1,000,000,000 to \$9,250,000,000 and the savings bank deposits from \$296,000,000 to over \$1,350,000,000. Savings deposits per head of population have increased from \$55 to \$150.

Nor has the progress of Canada been of a material nature only. Statistics do not lend themselves to the measurement of mental or spiritual values, but the part taken by Canada in the War, the courage with which the after-war problems were faced, and the rapidly growing sense of nationhood which is found in all parts of the Dominion, all bear evidence to a well-rounded development. The growth of such a country north of the international boundary is a factor in the commercial, social and political activities of this continent of outstanding significance.

Let us ever bear this in mind that geographically Canada is the centre of the British Empire and the forecast is now being made that some day Canada may be the seat of the Parliament of the British Empire.

The Canadian Chamber of Commerce is made up of representatives from every Board of Trade and Commerce in the Dominion. At the present time there are one hundred and sixty-seven Boards of Chambers forming the Canadian Chamber of Commerce. The officers are composed of a President, five Vice-Presidents, nine National Councillors, one in each province of the Dominion, an Advisory Council of five and a Secretary and Treasurer, and a Chairman of the Executive.

The policies of the Chamber are formed on broad national lines, an organization to present the opinion of business men of the whole of Canada, to the government and to the public, on Dominion-wide problems. This is a service which can be of profound value to Canada

**THE GABBS**

MAY BE IT'S COWARDLY BUT SURE IS DRIVING ME CRAZY—HERE I SHALL END IT ALL!

THE FIRST CAR AROUND THIS CURVE WILL HIT ME BEFORE THE DRIVER SEES ME.

HEY! WATCHA DOIN' MISTER.

I'M WAITING FOR A CAR TO RUN OVER ME. I'M GOING TO END IT ALL.

WELL—ALL I CAN SAY IS YOU'VE GOT A LONG WAIT.

THAT ROAD'S CLOSED FOR REPAIRS AND WON'T BE OPEN FOR 6 WEEKS.

**By Barrie Payne**