STOCK QUOTATIONS

TIMELY NOTES ON TOPICS CONNECTED WITH Silver Fox Farming

Colonel U. G. Dawson, Manager of the Charlottetown Fur Sales Company Limited, has been in Montreal since last Monday, attending the silver fox sales of the Canadian Fur Auction Company Limited. He is expected back tonight.

Ray Clark, Union Road, had the highest priced pelt in a recent consignment from a local fur auction company. It brought the tidy sum of $91.88. Ray has excellent stock, tracing back to Jim Tuplin and Royalty Company ancestry.

The report of the winter fur sale of the Hudson's Bay Company — other than silver fox—which took place the latter part of January has arrived. We quote from the report. "The Company's offering at their winter fur auction sale comprised a comprehensive collection of fine furs which, however, in the case of most articles was rather smaller than usual.

There was a pronounced improvement in the general tone of the market and competition was strong from both Europe and the United States. A substantial advance was shown in the prices realized for all the principal articles, with the exception of wolf. A special feature of the sale was the offering of South West African Persian lamb skins which sold extremely well."

The following are excerpts from the catalogue, the comments are the writer's:

Beaver: 10,202 skins offered, advanced 15 per cent. Highest prices were received for No. 1 and No. 2 extra extra large, from $17. to $19.

Ermine: 90,148 skins offered, advanced 25 per cent. Highest prices were for Finnish extra extra large, $1.40. Canadian extra extra large highest prices were $1.06.

Fisher: 1,092 skins offered, advanced 25 per cent. The highest prices were obtained for North Western No. 1 darks which brought from $120. to $140. The lowest price recorded was $17. and the average of the whole collection was very high, in fact the highest for years.

The writer is not prepared to state whether Fisher fur farming has advanced to the stage where it is possible for the breeder to secure an average of two or more to the pair, and also whether it is possible to secure good quality breeding stock. If these two factors necessary to success can be combined there is no question but that Fisher breeding will be a pronounced financial success.

Blue Fox. 4,725 skins offered. Arctics advanced 10 per cent, Alaska 10 per cent, Greenland declined 5 per cent, Scandanavian advanced 15 per cent. The highest prices received for the Arctic blues was $85. Alaskan $72., Greenland $80., Scandanavian $50.

Cross Fox. 2,958 skins offered, advanced 17 1-2 per cent. The highest prices realized for fine No. 1 and No. 2 are up to $30. Glancing here and there through the various lots offered and prices obtained, it would seem that crosses must have averaged very close to $25. which certainly means that cross foxes are looking up. It may be that in the next few years there will be an even more pronounced trend towards cross foxes and if this is the case those fox farmers who have equipped themselves to switch from silvers to crosses will reap the reward of their foresight.

Red Fox. 32,240 skins offered. Canadian and Russian advanced 12 1-2 per cent, Scandanavian improved demand. The collection contained some exceptionally fine assortments. The highest prices were for No. 1 mediums and pales, $42.

White Fox, 20,027 skins advanced 5 per cent. Highest prices, $47.90 were for northern Canadian skins.

Persian Lamb. 33,113 skins, advanced 35 per cent compared with recent London market prices. Highest prices $18.

Lynx. 745 skins offered, (this compared with an offering of 8,252 skins at October sale.) Canadian advanced 30 per cent, Siberian 22 1-2 per cent. Highest prices for northern Canadian $50., highest prices for Siberian $52.50. The advance in Lynx prices at recent fur auctions is one of the sensations of the fur world. Lynx is becoming very popular as a trimming for coats and will therefore be in strong competition with silver fox.

Marten. 2,655 skins offered, advanced 30 per cent. Highest prices were for No. 1 and best No. 2 darks $72. Best Yukons brought $61. Marten is another branch of fur farming which would be highly profitable if the animals could be domesticated sufficiently to yield proper breeding results. We do not know of any rancher who has as yet succeeded in making a real success of Marten breeding.

Mink. 12,668 skins offered. Wild skins advanced 25 per cent, ranch skins 10 per cent. The mink collection was of particular interest because it contained a large proportion of fine ranch skins which attracted a great deal of attention and realized a high average. The competition for both wild and ranch skins was very keen. Highest prices were received for No. 1 and No. 2 extra extra dark, large ranch mink, $35. Best wild caught brought $27.50.

The marked advance in furs recorded above and the keen demand for all classes including many in the catalogue which we have not quoted, is a heartening factor for silver fox farmers. For the past two years these furs have lagged behind, while the demand for silver fox has kept up steadily. Their rise in price does not mean that our product will suffer, but rather that it is a symptom of better times and greater purchasing power of the public.

It is a truism that one of the best barometers to judge the financial condition of a country or people is the demand for and use of furs. When money is being freely made and freely spent fur designers and fashion houses are kept busy and the retailers selling, their beautiful creations.

Dr. J. Richter in the January number of a German fox magazine writing on the causes of sterility in foxes, says: These causes in the case of fur bearing animals since they are under domestication only a relatively short period of time, are more of a biological nature than pathological. Biological causes leading to sterility is of first importance, faulty feeding, diet deficiencies and so forth. Another instance of importance is the harboring of internal parasites, a matter which leads to sterility of foxes.

Once impregnation has successfully taken place, abortion may prove the expectations futile. Cattle are subject to an abortion of an infectious nature. However, this type of abortion is to all appearance not prevalent among fur bearing animals. Apart from cold, dampness and nervousness of a psychic nature, causes of a mechanical nature are most to blame for abortion.

The success on the fur farm is termed in the number of animals which have been brought to maturity within a fiscal year. Records from 1926 to 1929 show that 23 per cent of all silver fox pups born, died within one year and less. The final result for these years covering the whole of Germany is therefore 77 per cent. The following year, 1930, improved conditions somewhat and the average stood at 81 per cent.

The causes that led to these losses are varied. Heading the list are those pups which have been born dead or have died at whelping. They constitute 8 1-2 per cent covering the period of 1926 to 1930. Killed by the mother, eaten or disappeared, amounted to 17 per cent. Carried, or frozen to death made 25.9 per cent of the losses. Lack of milk was given as the cause in 14.5 per cent of the cases. Accidents took a toll of 14 per cent. Pneumonia was responsible for 8 per cent of the losses. The rest was caused by internal parasites and illness of an infectious nature. Note—The percentages are of the losses as based at 100 per cent.

The above total is not complete since all those numerous deaths for which no immediate cause could be given by the breeder have been omitted. The figures, however, indicate in the direction to look for eliminating the trouble. Lack of milk is at the bottom of most of it. Second comes the psychosis of fear which manifests itself during the gestation period.

As for lack of milk, the mother may eat the young before they actually starve to death. Its cause is faulty and insufficient feeding, thinness, run down condition of the mother, and above all there is the inherative factor which makes for the lack of milk. Knowing this, precautions in breeding and mating have to be taken accordingly.

As with other branches of domesticated animals, more attention has to be given to the selection of individuals which have come from families with plenty of milk. In this respect it would be a step in the right direction to keep regular weighing records of pups and litters at from fourteen days old to four weeks.

This procedure is known to be carried out in the case of pig raising. In the opinion of the author this procedure may develop into an important factor for the breeding of silver foxes."

My comment on the above is that there is a great deal of food for thought in Dr. Richter's article, but the practicability of his recommendations is debatable. With litters coming at various times it would seem to the writer that either in small or large ranches as at present equipped, it would cause too much disturbance to be weighing the pups from time to time between the 14th day and four weeks old period.

This is a procedure more for an experimental fox ranch than the average individual who is in the business as a money making venture. Then again there is the question of time and help to be considered. Where one goes in for elaborate methods on a ranch or methods that are of more or less scientific nature, trained help is required because if such operations as weighing are undertaken it must be done very exactly and correctly with good instruments in order to be useful.

The most practical plan is for the farmer to watch his own herd carefully and note the families that exhibit good milking qualities as shown by their ability to raise good sized litters of thrifty pups. If there is some very desirable strain in the ranch that does not belong to that category and you desire to retain it, a certain amount of artificiality in feeding and care will have to be tried.

For instance the female can be made to whelp under observation and her destructive tendencies curbed by means of a muzzle. The mother's milk may be stimulated by diet and the pups fed additional milk by means of a medicine dropper.

SUNGLO

BREEDING RATION to Foxes until mated, 1/3 Ration; 2/3 Meats

After Mating, feed GESTATION and WHELPING RATION 1/3; meats 2/3. Of meats, start red meats 1/2; Offal 1/2, and increase offal to 2/3 and reduce red meats to 1/3 by one week before first vixen is due to whelp.

A second feed a day of fish is good, feeding a light feed of 2 or 3 ozs.

International Fox & Animal Foods Ltd.

Silver Tip MEAT

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Solve the fur-farmer's feeding problem. We confidently recommend our products which have stood the test of time and use. The price is low. Order a supply to-day.

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SILVER TIP BISCUIT CO., LTD.

ESTABLISHED 1925 - MONCTON, N. B.

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, Feb. 21—Commercial Investment Trust declared the regular quarterly dividend 75 cents. Dividends meetings scheduled for today, American Sumatra Tobacco, Elec. Storage Battery and Seaward Oil. The fact that brokers loans only increased $1,000,000 last week is most favorable because it would indicate that buyers are not pyramiding and a great deal of buying is still being done for cash. As long as this condition exists, the credit facilities will probably not be disturbed. We would look for a firm and active market today and would favor those stocks principally mentioned in yesterday's letter. Northern Pacific, Great Northern, Penna, Baltimore and Ohio, New York Central, Southern Pacific, Southern Railways, Std. Oil of N. J., California, Gulf Oil, American Radiator, Chrysler, General Motors, Paraffine Companies, and Eaton Mfg.

NEW YORK—Duns and Bradstreet Inc. says—"In spite of the moderate increase in retail sales in some districts in the United States during the week, the strength of the demand that developed for Fuel Oils, coal, heavy clothing, hardware and other urgent winter necessities was not sufficient to offset the interest postponed in most items until more comfortable shopping weather will have arrived. With some cities failing to equal last year's showing the estimated gain from the 1935 comparative volume was held down to one to five per cent.

United States cigarette output in January totalled 12,724,857,580 against 11,336,532,357 in January 1935. Cigars 336,579,363 against 327,578,067 manufactured tobacco 26,375,626 pounds against 26,606,049. Snuff 3,274,098 against 3,514,239.

PARIS—The U. S. dollar opened 14.97 franc, 6.680 cents a franc, the pound 74.70 francs.

LIVERPOOL—Spot cotton opened with moderate business and prices steady.

TORONTO, Feb. 21—Gilbec Mines with ample finances on hand to carry on a program of development, Gilbec mines is completing arrangement for a large campaign of diamond drilling on their property adjoining Pacasillis section of Quebec, according to word from the property within the next three weeks determine conditions at depth and explore for the extension of the ore bearing zone for the Perron Gold Mines.

MT'L. CURB

(Supplied by Pitfield and Company Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
B A Oil	22¼	21⅞
Dom Stores	10⅜	10½
Ford A	27½	28
Imp Oil	24	24
Inter Pete	37⅛	37½
Melchers	11¼	11¼
Walker Good	34	34

New York Curb

(Supplied by Pitfield and Company Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Amer Gas Elec	40¼	40¼
Atlas Corp	15⅞	15·
Cit Serv	5⅛	5⅛
Elec Bond S	17⅜	17⅜
Ford A		
Niag Hud	9⅛	9⅛

EXCHANGE

(Canadian Press)

MONTREAL, Feb. 21—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

Argentina peso .2757.
Australia pound 3.9792.
Belgium belga .1702.
Brazil milreis .0569.
China Hong Kong dollars .3296.
Denmark krone .2227.
Finland finmark .0222.
Great Britain pound 4.9850.
Holland florin .6858.
Japan yen .2913.
New Zealand pound 4.0193.
Norway krone .2506.
Poland zloti .1912.
South Africa pound 4.9591.
Spain peseta .1382.
Sweden krone .2572.
Switzerland franc .3301.

United States dollar 3-32 per cent discount.

NEW YORK, Feb. 21—Foreign exchange easy. Great Britain demand high 4.99 1-8; low 4.98 3-4; low 4.98 7-8; 60 day bills 4.97 7-8; France 6.67 1-2; Italy 8.04; Belgium 17.03; Germany 40.65; Canada 1.00 1-8.

Closing exchange rates:—

At Montreal: Pound 4.98 1-2 U. S. dollar 99 29-32; franc 6.67 1-2.

At New York—Pound 4.98 7-8; Canadian dollar 1.00 1-8; franc 6.67 1-2.

At Paris—Pound 74.72 fr; U. S. dollar 14.97 3-4 fr; Canadian dollar 14.96 fr.

In gold—Pound 12s; U. S. dollar 58.99 cents; Canadian dollar 58.76 cents.

Currencies

(Canadian Press)

NEW YORK, Feb. 21—Leading currencies averaged slightly lower in terms of the United States dollar in the foreign exchange markets today.

The Canadian dollar's premium was reduced from 5-32 to 1-8 of one per cent. The pound sterling yielded 3-8 of a cent to a closing rate of $4.98 7-8 while the French franc, finishing the day at 6.67 1-2 cents, showed a loss of .00 3-4 of a cent.

MONTREAL, Feb. 21—Pound sterling and French franc lost small amounts on Montreal foreign exchanges today while the United States dollar advances. Sterling was off 3-32 cent at $4.98 1-2 and the franc was off slightly at 6.67 1-2 cents. The dollar was up one per cent at 3-32 discount.

MINING

(Canadian Press)

TORONTO, Feb. 21—The mining market charted an uncertain course through most of the day and assumed a firmer tendency in the closing stage to give both the gold index and the miscellaneous mines indicator narrow advances. Base metal issues closed on the up side with Noranda out in front at 50, its high point for six years. Most of the action in the golds was in the medium-price stocks with the seniors moving quietly.

The oil group feature was Royalite with the price touching 39 1-2, a new high and closing at 39 for a net gain of 1 3-4. After declining through several sessions, Texas-Canadian recovered sharply this afternoon from a low of 3.50 to close at 3.95, up 20 cents net. Home Oil gained 20 cents to 1.15, Dalhousie 7 to 74, Merland 2 to 22 and Nordon 1-2 to 19 1-2. Calgary and Edmonton finished a cent lower.

LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday & Saturday's Issue.

PRODUCE MARKET

Hay cwt	6hc

RETAIL MARKET

Celery bunch	20c
Onions lb	4-7c
Beets pk	25c
Carrots lb	4c
Celery hearts	15c
Potatoes pk	20c
Apples doz	15-25c
Applex pk	30-35c
Turnips 3 for	10c
Spinich lb	10c
Parsley head	7c
Cabbage head	15-20c
Veal lb	12-14c
Roast beef	14-20c
Steak lb	16-20c
Beef qr	6-8c
Stew meats	10-12c
Chicken	$1.00-$1.15
Fowl	80-$1.35
Mutton	15-18c
Butter	28c
Cream	40c
Eggs doz	30c

FISH

Cod dry lb	8c
Corned Mackerel ea	15c
Haddock lb	10c

N. Y. Stock Exchange

(Supplied by Pitfield and Company Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Allied Chem	165	166
Am Can	118⅝	117⅞
Am For Pr	7⅞	7⅞
Am Loco	35¼	35⅝
Am Rad	24	24
Am Tel Tel	175½	175¼
Am Water	22¼	22⅜
Anaconda	35	35⅛
Atchison	74⅝	74⅝
Atl Ref	32¾	32⅞
Auburn	48½	49
Bald Loco	6⅝	6¼
Balt Ohio	23¾	24
Bendix Av	26¼	26⅛
Beth St	59¾	59½
Boe Air Co	25⅛	24⅝
Briggs Man	59⅝	58⅞
Can Pac Ry	15⅞	15⅝
Case	116¼	117½
Ches Ohio	60¼	60
Chrysler	98⅝	97⅞
Com Sol	24½	24⅜
Con Can	79¼	78½
Con Gas Co	34⅝	34⅞
Corn Pro	79¼	78½
Cur Wright	6⅝	7⅛
Deere	73½	72½
Dupont	149	149
Elec Auto Lite	43⅝	43¼
Erie R R	17¼	17⅛
Firestone	30¼	30½
Gen Elec	41⅜	40⅝
Gen Foods	34⅝	34⅝
Gen Motors	61¼	60⅞
Goodrich	19	19
Goodyear Tire	28⅝	28⅛
Graham Paige Mot	4⅛	4⅜
Hud Mot Car	18⅜	18¼
Hupp Mot Car	3¼	3¼
Ill Cen	28	28
Int Tel Tel	19¼	18½
Johns Man	129	127
Kennecott	38¼	38⅝
Miss Pac Ry	3⅞	3¾
Mont Ward	38¼	38¼
Murray Corp	21⅜	20¾
Natl Bis	33⅝	33¾
Nat Cash Reg	37¼	37
New York N H	5⅝	5⅝
Nor Amer Co	27½	27¼
Nor Pac	36⅜	35⅜
Pack Mot	12¼	11⅝
Paramount	10⅜	10⅞
Penn R R	38⅝	38½
Phil Pet Co	45	44⅝
Pub Ser Co	45⅝	45⅛
Pure Oil Co	21¼	21½
Radio Corp	12⅛	12¼
Radio Keith Orph	9	8⅞
Sears Roe	62⅜	62⅛
Shell Union Oil Co	18⅜	18⅛
South Pac	38½	38
Std Oil N J	61⅝	61¼
Studebaker Co	13½	13⅝
Tex Corp	34⅝	34½
Tex Pac	30½	30⅝
United Air	30½	30⅜
United Corp	7¼	7¼
United Gas Imp	17¼	17½
U S Rubber	20⅜	19⅝
Vanadium	20⅜	19¾
Warner Bros	13⅞	13⅝
West Union	91	91⅞
West Air Brake	46½	46½
West Elec	120¼	119
Woolworth	53¼	53½

Stocks Hit New Highs At Montreal

(C. P. By Guardian's Special Wire)

MONTREAL, Feb. 21—A half-dozen highs for recent years were shattered on Montreal Stock Exchange today when prices swung upward after early heaviness.

Utilities, constructions and a couple of metals provided the bulk of trading and posted the largest gains while rail equipments and liquors firmed fractionally. Papers were quiet and weak.

Brisk buying that observers said came mainly from United States sources boosted Noranda a point higher to 50, best level since 1929. Smelters jumped three points to 240 but Nickel lost nearly a point in profit-taking.

Anticipation of increased earnings, brokers said, put Power Corporation in front with a point-gain at 17, highest in two years. Shawinigan advanced nearly as much and minor gains were shown by Quebec Power, British Columbia and Montreal.

Announcement of an agreement concerning exchange rates between Great Britain and Brazil was believed the impetus for demand that sent Brazilian Traction up fractionally to a new high of 15 1-4. Bell Telephone weakened three points.

Dominion Coal preferred advanced to a new top of 17 3-4 following declaration of dividends but late profit taking left the price unchanged at 17 1-2. Dominion Steel and Coal finished at a new high of 8 with a gain of 3-4.

Total sales were 17,119; bonds $10,200.

Mt'l. Stock Exchange

(Supplied by Pitfield and Company Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Abitibi	2¼	2⅛
Bathurst	15	15⅛
Bell Tel	147½	149
Brazilian	14⅝	15¼
Brew Corp Can	3⅝	3⅝
B C Pow A	31⅝	31⅝
Can Nor Pr	23⅞	23¼
Can Car Found	7⅝	7½
Can Cement	7½	7¼
Can Ind Al	11¾	11¾
Can Pac	16⅝	15½
Celanese	27⅞	27⅞
Cons Smelt	240	240
Dist Seag	30	30¾
Dom Bridge	39	40¼
Dom Steel	7⅝	7⅞
Dom Tex	72	72
Imp Tob	14¼	14¼
Int Nickel	53⅞	52⅝
Massey Harris	7	6⅞
McColl Front	16½	17
Mont Pow	33¾	33¾
Nat Brew	42⅝	42
Nat St Cor	16⅝	16½
Power Corp	16¼	17⅛
Shawinigan	22½	22⅝
Sou Can Pow	13¼	13¼
Steel of Can	64	64¼

BANKS

Bk of Can	83¼	83¼
Bk of Comm	167½	167½
Bk of Mtl		
Bk of N. S.	304	304
Royal Bk	180½	181

Average Unchanged In Heavy Trading Session At New York

(By Frank MacMillen, Associated Press Financial Writer)

(A. P. By Guardian's Special Wire)

NEW YORK, Feb. 21—With tomorrow's holiday making for a long week-end, traders in today's stock market took fewer chances than usual and closing gains and losses were about a standoff.

Probably the best showing of the day was made by the utilities and alcohols. Various specialties also gave a good account of themselves.

But the majority of the recently favored rails and industrials were unable to breast profit taking currents with any great success. At the close most of these issues were in arrears.

Transfers totalled 3,020,537 shares against 3,493,970 yesterday. The Associated Press average of 60 stocks was unchanged at 62.5. The rail and industrial composites were off .2 of a point each while that for the utilities gained .5 of a point.

Commodities were a negligible influence on securities. Bonds were steady.

Among the power and light company stocks that held their heads above water were Consolidated Gas at 34 3-4, Columbia Gas at 16 5-8, North American at 27 3-4, Pacific Gas at 34 and United Corp at 7 1-8.

Declines of fractions to a point or more were recorded by U. S. Steel at 63 1-2, General Motors at 60 3-4, General Electric at 40 3-8, Bethlehem at 58 1-2, and Union Carbide at 85.

In the Canadian list Distillers-Seagrams, at 30 7-8, and International Nickel preferred, at 52 7-8, were up a point each. Fractional improvement occurred in Canadian Industrial Alcohol B, Canadian Marconi, Hollinger, Quebec Power and Shawinigan. International Nickel, Dome Mines, Nipissing, Massey Harris and Dominion Stores were slightly lower.

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ON FOXES AND ALL FUR-BEARING ANIMALS

PULVEX kills instantly all fleas, lice and ticks and prevents immediate re-infestation.

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ORDER AT ONCE.

25 Tablets, postpaid, $1.00.
50 Tablets, postpaid, $1.75.
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Daily Market Broadcast

C F C Y—12.30—7.00 P. M.

You are cordially invited to make full use of the facilities of our organization in our endeavour to be of as much service as possible to the investors of P. E. I.

PRODUCE

(Canadian Press)

MONTREAL, Feb 21—Egg prices declined on Montreal open produce markets today while butter firmed. Cheese and potatoes, as usual, held even.

Graded egg shipments in carlots or less were 32 to 32 1-2 cents a dozen for A large, 30 to 30 1-2 for A medium and 28 for A pullets.

Butter firmed to 23 1-4 cents per pound for carlots or less of no 1 while lots to retailers were 24 to 24 1-2 for solids and 25 to 25 1-2 for prints.

No 1 Ontario colored cheese was 12 cents per pound.

Prince Edward Island mountain potatoes were $1.35 to $1.40 and cobblers $1.20 to $1.25, per 90-pound bag. In 80 pound bags, P. E. I. mountains were $1.20 to $1.25 cobblers $1.10 to $1.15, Quebec mountains $1.05 to $1.10 and Quebec no 2 90 cents to $1.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks mainly unchanged.

Toronto Mines—Higher.

New York—Stocks closed unchanged.

Winnipeg—Wheat closed slightly lower.

Miscellaneous

(Canadian Press)

MONTREAL, Feb. 21—Wheat, nor no 2 91.
Barley C W no 3 47.
Oats feed no 1 36 1-2.
Flour spring wheat patents, firsts $5.60.
Flour seconds $5.20.
Flour bakers $5.10.
Flour winter wheat patents, choice $4.00.
Flour white corn $4.60.
Bran ton $19.25.
Shorts ton $20.25.
Middlings ton $25.25.
Rolled oats bag 90 lbs 2$.90.
Hay no 2 per ton carlots $9.00.
Cheese no 1 Ont col 12.
Butter no 1 23 1-4.
Eggs in cartons A large 35.
Eggs A medium 34.
Eggs A pullets 33.
Potatoes 90's P E I mts $1.35 to $1.40.
90's P E I cobblers $1.30-$1.35.
50's P E I mts $1.20 to $1.25.
80's P E I cobblers $1.15-$1.20.
80's N B mts $1.10-$1.15.
80's Que mts $1.05 to $1.10.
80's Que no 2 90 to $1.00.

(Canadian Press)

MONTREAL, Feb. 21—Trading was at a standstill on the produce section of Canadian Commodity Exchange today with nominal prices slightly higher.

Butter Spot—Que grass 22 to 23 1-4; west regraded 23 to 23 1-4.

New York—Cotton and coffee lower; rubber and sugar higher.

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IMPERIAL COD LIVER OIL FOX AND DOG BISCUIT IMPERIAL Their Choice A BALANCED RATION

MORE AND BETTER PUPS

Ranchers are this year retaining their highest class foxes and expect first-class results in increased litters of superior pups. To assure these desired results fed liberally with IMPERIAL FOX BISCUITS, the Biscuits that bring success in fox and fur raising.

Breeders are kept for one purpose—pups in the spring — the ranchers' source of income. Good business demands that breeders be fed to secure largest litters of pups possible. All the food the foxes get is what is fed them daily. Make sure it has the proper ingredients for health, vigor and growth of strong litters of valuable pups. IMPERIAL FOX BISCUITS have all the elements and vitamines required to secure these results.

IMPERIAL BISCUIT COMPANY, Ltd.

Charlottetown, P. E. I.