

Send for a copy of our fully descriptive and illustrated pamphlet on the

Nova Scotia Steel & Coal Co.

A copy will be sent to those who make application.

We owe and offer for sale a block of the 5 p.c. bonds of this Company, price upon application.

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE Halifax, Montreal, Sydney, CHARLOTTETOWN St. John's, Nfld.

STOCK QUOTATIONS

September 7, 1911.

Quotations furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange, Charlottetown, P. E. I.

NEW YORK STOCKS.

Table with columns: High, Low, Close. Rows include Atchison, Am. Beet & Sugar, Amal. Copper, Am. Car & Fdy., Am. Tel. & Tel., Baltimore & Ohio, Brooklyn R. T., Central Leather, Chesapeake & Ohio, Erie, Louisville & Nash., Miss. Pacific, N. Y. Central, Northern Pacific, Peonysylvania, Reading, Rock Island, Southern Pacific, Southern Railway, Southern Ry. Pfd., St. Paul, Union Pacific, U. S. Steel, U. S. Steel Pfd., Virginia Chemical, Wheelers, C. Northern Pfd., Lehigh.

MONTREAL STOCKS

Table with columns: High, Low, Close. Rows include Canadian Pacific, Canada Cement, Canada Cement Pfd., Detroit, Dom. Iron Pfd., Dom. Steel Corp., Minn. & St. Paul, Montreal Power, Montreal St. Ry., N. S. Steel & Coal, Quebec Ry., Richelieu & Ontario, Twin City, Woodstock, Toronto Ry., Shawinigan.

COTTON.

Table with columns: Spot, High, Low, Close. Rows include October, December, January, March, May.

WHEAT.

Table with columns: High, Low, Close. Rows include September, December, May.

GRAIN.

Table with columns: High, Low, Close. Rows include September, December, May.

WHEAT.

Table with columns: High, Low, Close. Rows include September, December, May.

CORN.

Table with columns: High, Low, Close. Rows include September, December, May.

OATS.

Table with columns: High, Low, Close. Rows include September, December, May.

PORK.

Table with columns: High, Low, Close. Rows include September, December, May.

LARD.

Table with columns: High, Low, Close. Rows include September, December, May.

Montreal Unlisted Department.

A. M. Sales.

Table with columns: Bid, Ask. Rows include Can. Light 10 @ 52, West. Can. Power Bonds 2,000 @ 88, Wayagamack 50 @ 30; 25 @ 31, Wayagamack Bonds 2,000 @ 72.

P. M. Sales.

Table with columns: Bid, Ask. Rows include Can. Light 70 @ 52, Hillcrest Preferred 65 @ 70, Canada Light Bonds 2,000 @ 79, Belding Paul 30 @ 28.

MONTREAL CURB.

Table with columns: Bid, Ask. Rows include West. Can. Power, Mex. Nor., Mex. Nor. Bonds.

MARITIME SECURITIES.

Table with columns: Bid, Ask. Rows include West. Can. Power, Mex. Nor., Mex. Nor. Bonds.

Quotations furnished by F. B. McCurdy & Co., Stock & Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown.

September 6, 1911.

BANKS.

Table with columns: Ask, Bid. Rows include British, Commerce, Bank of Nova Scotia, Montreal, Royal.

MISCELLANEOUS.

Table with columns: Ask, Bid. Rows include Acadia Fire, Acadia Sugar Pfd., Do Ord., Brandram-Henderson Com., C. D. Elec. Com., East. Can. Sav. & Loan, Eastern Trust, Halifax Cold Storage Preferred, Halifax Fire, Mar. Tel. & Tel. Com., Do Pfd., N. S. Car Works Com., N. S. Telephone, N. B. Telephone, Stanfield Pfd., Do Com., Trinidad Electric, Do Pfd.

BONDS.

Table with columns: Ask, Bid. Rows include Acadia Sugar, P. Burns & Co., Brandram-Henderson, C. B. Elec., Halifax Tram, N. S. Steel 1st Mort., Do, Do, Deb. Stock, Porto Rico, Stanfield, Trinidad Gas. Tel., Trinidad Electric.

DEALING IN MILLIONS

Interesting facts about the inside working of the Bank of England were given by Frederick Huth Jackson, a director of the bank, and a former president of the Bankers' Institute, in a lecture at the rooms of the Society of Arts. He said the original charter of incorporation of the Bank of England had been granted in 1694, but it had been universally recognized that the real history of the bank as it was today dated from the Bank Charter Act of 1844, which was introduced and carried at the instance of Sir Robert Peel. Its practically exclusive right of issuing notes, he said, is one of the most important functions of the Bank of England. One rarely sees a dirty Bank of England note. That is because the bank never issues a banknote. Even if anyone went into the bank and demanded a five-pound note in exchange for five sovereigns, and then crossed to another counter and changed the same note back into gold, that note would be destroyed. This system is expensive, but it means the bank avoids many of the risks of forgery. The affairs of the Bank of England are conducted by a governor, a deputy-governor, elected from 24 directors, who are chosen from the leading merchant and private banking firms in the city and generally serve for life. There are two branches in London and nine in the country. The staff is about 1,060 strong, of whom 840 are at the head office. The bank also employs 500 porters and mechanics. Not only does the bank print in Threadneedle street its own notes, and the India rupee notes, but also orders. The chief criticism made nowadays against the Bank of England, Mr. Jackson said, is that its gold reserve is too small. It would certainly be more satisfactory if every note issued by the bank were backed by gold, but to keep such a reserve of gold lying idle would cost, at 3 per cent, £555,000 a year. The Bank of England already keeps a reserve in cash against all its liabilities of 40 to 50 per cent, and its duty to its shareholders prevents it from incurring this extra cost of a complete gold reserve. The chief circulating medium of this country is now, however, not bank-notes but checks. Since 1868 the value of the checks that pass daily through the London Clearing House has risen from £11,900,000 to £48,900,000. In the same period the average value of the banknotes in circulation has only increased from £24,000,000 to £29,000,000, despite the enormous increase in the wealth and business transactions of the country in the same period. The bank issues notes in denominations of £5, £10, £20, £50, £100 and £1,000. Of these by far the greater proportion are in £5 notes, and the proportion was always increasing.

SOURIS, MONTAGUE AND KING'S COUNTY

...It pays to buy in this Province... Mrs. Sweeney who has been visiting on Souris Line Road will leave this morning on return to Boston.

...The Morning Daily Guardian can be obtained at H. J. Mabon's drug-store, Souris.

...Mrs. Ralph McCormick who has been visiting her old home in Souris left yesterday on return to Dorchester, Mass.

...Miss Mary McLeilan, Red Point, is visiting in Souris the guest of her cousin Mrs. Edward Moynagh.

...Services will be held on Sunday, Sept. 10th at Georgetown at 8 and 11, at Cherry Valley at 7 by Rev. W. H. Winter.

...Mrs. Aubrey Bell, Montague, is visiting in Sturgeon for a few days, the guest of Miss Mary McKinnon.

...Mrs. Scott of Boston has arrived at Montague to attend the funeral of her father, the late John Kiley.

...Martin McKinnon, Montague, is Guardian representative, and all news, advertising and subscriptions in Montague and vicinity should be handed to him.

...L. & N. Paquet, Souris, are rearing the first of building a dwelling house for Wm. J. Paquet, P. M., and expect to have it completed by Nov. 15th.

...Misses Annie and Mary Murphy have left for Cambridge, Mass., after spending a pleasant vacation with their mother Mrs. Keady of Montague.

...New Goods, Men's Fleece Lined Underwear, \$1.10 per suit, Heavy Shirts 75, 85, 1.10 and 1.50, Boy's Flannel shirts 75 and 90, Boys' Fleece lined underwear, 90. Standfield's unshrinkable underwear for men 1.50, 2.00 and 2.50 per suit. Also men's heavy pants \$1.85, \$2.00, 2.50, 3.25. A. Currie & Co., 9-8drtf.

...The Montague School re-opened on the 5th inst. The teaching staff are composed of Leslie Adams, Prin.; Miss F. Kelly, Vice-Prin.; Miss M. McLean and Wm. Mellish. There are one hundred and fifty children enrolled. The school, which was somewhat disorganized last year owing to changes of teachers, is now on good working basis and with the material on hand and the very capable management of Mr. Adams as principal will no doubt maintain the good reputation that is due the village of Montague.

...That the people of St. Peter's Bay are deeply interested in the present political campaign is evident from the fact that in spite of Wednesday night's storm the large hall was comfortably filled with electors who listened for about four hours to speeches delivered by ten speakers. C. E. Pratt presided very capably and excellent order prevailed. The speakers in order named were: A. L. Fraser, J. J. Hughes, Aeneas A. MacDonald, Hon. J. D. MacInnis, M.L.A., James McIsaac, C. J. Johnston, K. C., H. D. McEwen, W. F. Tidmarsh, John MacLean, M.L.A., R. N. Cox, M.L.A., and Mr. Fraser.

Never say an unkind or an indiscreet word about any one. Not only is this Christian charity, but it is the acme of wisdom, and great are the rewards thereof.

Interesting as it may be to a woman to hear her dearest enemy who listened for about four hours to the feminine sex the truth slowly but surely percolates into her understanding that the woman who so joyously slays reputations claims to be a friend of both herself and the victim, and when does her turn come next?

Personal wit is the most dangerous. It hurts two people, the one it is directed against and the one who says it.

Stupid women who have not the power of expression often go much further socially than their more brilliant and loquacious friends. The former are most valuable as confidants, and it is a sad fact of poor weak woman nature that we tell our secrets once in a while to some fellow being we can trust.

The more secrets a woman can safely tell a friend the more she can trust her, and trusting her means loving her in most cases.

Therefore if you want friends, kindly be trustworthy, bear a closed mouth and by never mentioning names be sure of a reputation which will prompt your sister women to make an intimate friend of you and share all their little secrets with you.

All speak in the best terms you can of everybody. In nine cases out of ten your conversation will be repeated and you will make countless friends in this indirect way by sowing your little seeds of kindness upon the wind of chance, which, when repeated, is hardly chance at all, by the way.

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DUNSTAFFNAGE FACTORY

Continued from page 5. The yearly output is not very great but the quality is unexcelled. About 60,000 lbs. butter on an average is produced annually. The distribution of patronage amounts to about \$9,000 yearly and the average price received for butter, winter and summer, since 1903 has been 28c.

A keen tribute to the excellence of the butter manufactured is found in the fact that two large orders have been filled recently by this company for His Excellency Earl Grey, Governor General of Canada. Butter has also been shipped to British Columbia and Manitoba.

The butter manufactured is in neat 2-lb. print blocks, 30 lb. tubs and 56 lb. boxes. While the name includes only one locality the company's patrons extend further than Dunstaffnage. Milk comes from Marshfield, Donaldston, Bedford, Millevoy, Black River and even Mt. Stewart. Usually co-operative companies have a bounded circle but this one goes beyond that and is successful. There are about 130 patrons who, last year supplied 748,801 lbs. milk, 47,644 lbs. butter fat, of which the value was \$10,320.54. The expense of hauling has been substantially reduced during the past four years since the introduction of the home separator system whereby only the cream is given to the factory. This movement is gaining ground and promises to be an economical factor of importance in the very near future.

The present directors are: President—Bertram R. Brown. Vice-President—W. J. Gibson. Sec'y—Wm. A. Miller. Committee—J. S. Cairns, James P. Dugan, W. E. Vessey, James Flock, J. R. Munn.

The patrons are fortunate in their choice for from brief conversations it is learned that these gentlemen are worthy of the confidence reposed in them by their fellow shareholders. At their monthly meetings harmony prevails and in the elimination of bickering so frequently prevailing more time is available for the exercise of good judgment which each of these gentlemen seem to possess. This is Mr. Simmon's second year as President and a more energetic or enthusiastic official is seldom found.

The factory is one of the most up-to-date in the Maritime Provinces, to use the words of Inspector Morrow, and in it are found every convenience which will facilitate the work of the managers.

That suggests a closing paragraph. In the selection of managers the Dunstaffnage Co. have in nearly every case had P. E. Island men. They have won for the company a reputation for the excellence of butter which is indeed an enviable one. Of their individual attainments the Directors are willing to dilate at length but space permits but their names in order since 1895: John McDonald, Mt. Stewart. Wm. Leslie, Ontario. Lorne Gibson, Marshfield. George Drake, Cornwall. Joseph McDonald, Mt. Stewart. John Livingston, Cherry Valley. J. Percy Simmons, Marshfield.

Mr. Simmons, who is the present incumbent, is an especially competent young man, well posted in his work, and possessed of an interest in the concern which tends to make his services valuable and retain the confidence of each and every patron. He is the son of John Simmons, Marshfield.

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The most tempting breakfast is spoiled if the Coffee be of poor quality. But—every meal is a Banquet when you use Seal Brand Coffee. Packed in 1 and 2 pound cans only. 12c. CHASE & SANBORN - MONTREAL.

A SHORT TERM INVESTMENT \$3000. Nova Scotia Saving & Loan Building Society Debentures Bonds. Due December 1st, 1912. Interest payable June 1st and December 1st. Price 100 and interest. ROYAL SECURITIES CORPORATION, LIMITED. H. Bradford, Manager. 164 Hollis St. Halifax, N.S. Montreal, Toronto, Quebec, London Eng.

AN INDUSTRY WITH GREAT POSSIBILITIES. Canada has such tremendous wheat fields that it is recognized that the larger cereal and milling companies should reflect, to the greatest extent, the growth and prosperity of the country. Among such companies is the CANADIAN CEREAL & MILLING COMPANY LTD., the 6 p.c. First Mortgage Sinking Fund Gold Bonds of which we are offered for a limited period at Par and interest to yield 6 p.c. We would be pleased to give you any particulars you may desire regarding the company. J. C. MACKINTOSH & Co. Established 1873. Members Montreal Stock Exchange. HALIFAX. NEW GLASGOW. FREDERICTON. ST. JOHN.

SUGGESTIONS. For placing SEPTEMBER FUNDS \$20,000 INTERNATIONAL MILLING CO. OF CANADA. 6 p.c. Bonds due 1911. Price 98 1/2 & Interest. \$5,000. MAINE & N.B. ELECTRICAL POWER CO. LTD. 6 p.c. Perpetual Debenture. Price 102 1/2 & Interest. Special Circulars on any of our offerings on request. Send for our September List. EASTERN SECURITIES CO. LTD. W.F. MAHON, Managing Director. ST. JOHN, N. B.

FARM FOR SALE. \$1700.00 will buy a farm of 174 acres at Marshville Kings Co. 60 acres cleared and in a good state of cultivation, balance covered with a heavy growth of mixed lumber. Large house 9 rooms finished complete; water in kitchen, large barn and stable with pump in stable. Henney and work shop. Tributary of Mowat River at rear of farm. A large quantity of Alder Mud Near muskrat beds. Stores school, churches and conveniently situated. Apply to NORMAN NICHOLSON, Montague, 8-26dr2w.

SOARING PRICES THE RESULT OF GOLD OUTPUT. LONDON, Sept. 6.—An interesting increasing is made in regard to the increasing cost of living which like an earthquake has sent a tremor throughout Europe causing food riots in France an outcry against the butchers in Belgium and protests against dearer meat and milk in Germany while it is largely responsible for the labor unrest in England. The suggestion is that the enormous output of gold in recent years have upset the balance of prices and that the world has not yet shaken itself down to a true adjustment. Statistics show conclusively that in England on the continent and in North America nearly all the commodities are rising. WELL MADE ATTRACTIVE but low priced house dresses. Special \$1.25 worth \$2.00. PATONS. 9-5drtf. STYLISH COATS that cost less, than you would think possible! generous selection in style and color. Special showing of black coats for Fall. PATONS. 9-2drtf. "Another lot of samples of the newest in Ladies' Costume Cloths just received. We would like to show the Ladies the values, and great variety we have to choose from. You know the kind of suits we make, and we want you to know we make, and in handle, also. It will pay you. D. A. Bruce. 8-30drtf.

POLITICAL MEET