

NEW ISSUE

# Reliance Grain Co. Ltd.

## 6 per cent

FIRST MORTGAGE AND COLLATERAL TRUST BONDS  
Dated January 2nd, 1928 Due January 2nd, 1948

AVERAGE NET EARNINGS LAST THREE YEARS 4.8  
TIMES BOND INTEREST

PRICE 100 AND ACCRUED INTEREST TO YIELD 6%

# Eastern Securities Co., Ltd.

INVESTMENT BANKERS

CHARLOTTETOWN

ST. JOHN MONTREAL HALIFAX

## The Public Forum

Continued From Page 4

better means of transportation for the people of this Province, the other parts of our country, and the railway itself, gain in the Western Provinces and at the other end of the line. Therefore it is to be hoped that the additional railway and car ferry improvements now required will be speedily supplied.  
I am, Sir, etc.

A CANADIAN  
Jan. 14th, 1927.

### ALLEGES AND BETRAYALS

Sir—In your issue of Friday a writer, signing himself "Brutus," in evident search for public sympathy. In adopting the non-guerre, he omits to declare which "Brutus" he personates—whether the Roman patriot Lucius Junius who overthrew Tarquin, or the Marcus Junius who assassinated Caesar, and then committed suicide. The tenor of his letter and the story behind would indicate the latter.

There is no mystery as to his identity—the father's image is imprinted on the offspring—there is only doubt as to the foster-father of his literary product.  
He is "waiting for a reply from Dr. J. E. McNeill." A reply implies a previous letter. Why not publish that letter, and give us an inkling as to what he is after. Following this comes a side thrust at "our political parsons," are they defending the "Temperance Alliance" or are their sympathies with the Government. I can understand, though I cannot commend this forsaken feeling. But the clergy, and leading members of the Alliance will not defend the undefendable.

He says—"We hear much today from Liberals that Rev. A. A. MacLeod is a 'Traitor.'" The writer has met very many Liberals, and as yet, no responsible Liberal of temperance man has even hinted that he even thought, much less expressed himself in such language. He has been considered as impetuous and wanting in diplomacy, but never looked upon as wanting in fidelity to the Alliance and temperance.

His next question is—"Are our Christian Ministers going to stand back and say the Alliance have done wrong?" Emphatically they are not. But some of them may, in fact in some cases do, assert, that the judgment of some individual members, in minor details at least, is not of so perfect a character as to be proof against improvement.

Running amuck on his subject he runs broadside against the good ladies of the W. C. T. U., alleging cowardice and infidelity on their part to the sacred cause, "because the wives of some of our politicians are members and close friends of the so called society." Well might it, too, be called a political organization. And this coming from the man who dares charge Liberals with using the word "Traitor."

In another broadside against Dr. John McNeil, this particular thorn in his side, he reverts to "promises and p-l-s-d-g-e-s." Here, as in Alliance addresses and other places, he shows upon which leg the boot of calling others "Traitor" is worn. It is on the foot of "Brutus"—and there only. Here it is—"How much better is the man who betrays all classes of the people than Judas' who betrayed our Saviour. Let him that is without sin cast the first stone."

He then says—"Publish the pledges." Yes, why not? At best they are innocuous, why not give them to the public, word for word, and relieve himself of this suspense. They are at his command—why withhold them? It is not becoming in a professed moralist to circulate inference which are without foundation. Plain speaking is more laudable. Come to the point and lay before the public the real grievance, if there is one, and cease to mislead by processes of inference and implication.

Le me assure you, Sir, that I would much prefer to deal with these matters over my own name, but I am writing in answer to one who speaks from his hidden retreat behind a non-de-guerre, and, as I view it, I must do likewise.  
I am, Sir, etc.  
LUCIUS BRUTUS.

### THE PATRIOT'S INCONSISTENCY

Sir—The interviews which the Patriot alleges were given to it by Mr. J. W. Boulter and Mr. C. C. Thompson, are to say the least, peculiar, so far as they relate to the Georgetown potato warehouse. Everybody knows that Messrs. Boulter and Thompson went to Ottawa as delegates from a public meeting held in Souris to advocate the building of a frost-proof potato

## Stock Quotations

HALIFAX, Jan. 14.—Quotations furnished by Johnston and Ward, Members of the Montreal Stock Exchange:

New York Exchange	
At. Top. and Santa Fe Ry. . . . .	192 3/4
American Can Co. . . . .	72 3/4
Am. Car and Pdy. Co. . . . .	107
American Locomotive Co. . . . .	111
Am. Smelt. and Refng. Co. . . . .	175 3/4
Anaconda Cop. Min. Co. . . . .	56 3/4
Canadian Pacific Co. . . . .	210
Con. Gas Co. (New York) . . . . .	122 3/4
Hudson Motor Car Co. . . . .	78 3/4
International Paper Co. . . . .	69 3/4
International Petroleum . . . . .	42 3/4
Standard Oil of New Jersey . . . . .	40 3/4
Mis. Kan. and Texas Ry. . . . .	261
Southern Pacific Co. . . . .	121 1/2
Union Pacific Ry. . . . .	190
U. S. Industrial Alcohol Co. . . . .	106 3/4
Westinghouse Electric . . . . .	93
United States Steel . . . . .	146 3/4

Montreal Stock Exchange	
Abitibi . . . . .	145
Brazilian Traction . . . . .	216
B. E. Steel 1st Pfd. . . . .	4 1/2
Laurentide Pulp . . . . .	127 3/4
Montreal Power . . . . .	89 3/4
National Breweries . . . . .	115
Winnipeg Electric . . . . .	103
Asbestos Com. New . . . . .	33 3/4
Asbestos Pfd. New . . . . .	92 3/4
Brompton . . . . .	56
St. Lawrence Flour . . . . .	41
Shawinigan . . . . .	80 3/4
Dominion Bridge . . . . .	73 3/4

Banks	
Bank Royal . . . . .	345
Bank Montreal . . . . .	342

Wheat	
March . . . . .	129 3/4
May . . . . .	130 3/4
July . . . . .	126 3/4

Corn	
March . . . . .	80 1/4
May . . . . .	92
July . . . . .	93 3/4

Oats	
March . . . . .	54 3/4
May . . . . .	55 3/4
July . . . . .	52 3/4

Wheat	
May . . . . .	136 3/4
July . . . . .	136 3/4

warehouse in that town, but, according to the Patriot as soon as they reached the Capital they turned around and worked for a warehouse in Georgetown; and the Patriot commends them for this breach of trust. We have a higher opinion of Messrs. Boulter and Thompson than to believe they did anything of the kind. The Patriot has placed these gentlemen in a very unenviable position, and they owe it to themselves to make a public explanation. We sent Mr. Leith Poole and Mr. P. A. Scully from Georgetown to Ottawa and in the vernacular of the day "they brought home the bacon."

Another thing that strikes us as being very peculiar is the statement of the Patriot, that Mr. McLean of Prince, Messrs. Sinclair and Jenkins of Queens, Mr. J. J. Johnson and itself all worked for Georgetown. Then how did it happen that with such unanimous and powerful support Georgetown was left out of the main estimates, while Charlottetown and Summerside were put in? What were the interests working against Georgetown to cause this discrimination?

Georgetown, Charlottetown and Summerside were equally recommended by the Duncan Commission for potato warehouses. Yet Georgetown was left out of the Main Estimates and put in the supplementaries some months later and all the time everybody in the three counties were working for Georgetown. It is most extraordinary. Now I wonder if the Magdalen Islanders trust these beggars down there? The truth is the Patriot is a failure as a story teller, and his antics in this matter are a good illustration of the old adage that the prevaricator should have a good memory.

I am, Sir, etc.,  
GEORGE OWEN

### Modern Etiquette

By ROBERTA LEE

- Q. When are a man and a woman officially engaged?
- A. When a public announcement has been made.
- Q. Who is entitled to the seat facing forward when traveling in a sleeping car?
- A. The person who has the lower berth.
- Q. Are ices eaten with the fork or the spoon?
- A. The fork.

### The Land We Love

By Frank Yeigh

Q. Where is the old Athabaska Trail?  
A. The old Athabaska Trail was for many years the main overland thoroughfare of travel over the Rockies of western Canada from the Athabaska to the Columbia rivers. A book under this title by L. J. Burpee tells the story of the adventures of David Thompson, Ross Cox, Paul Kane and other famous pioneers in the pre-railway days, when it was a decided achievement, and entailed many hardships. The Trail leads through wonderful alpine scenery and over the Great Divides of the Continent.

# The Story of 1927

The results achieved by The Imperial Life Assurance Company of Canada in 1927 as indicated by the figures given below will be very gratifying to Policyholders and others interested in the Company's progress:

	1917	1922	1927
Assurances in Force . . . . .	63,362,339	140,025,954	242,131,790
Assurances Issued . . . . .	13,087,584	24,825,819	39,844,790
Total Assets . . . . .	14,283,845	24,928,718	45,242,682
Policy and Annuity Reserves . . . . .	11,019,495	20,897,214	37,631,039
Premium and Interest Income . . . . .	3,134,953	6,122,338	11,151,557
Payments to Policyholders . . . . .	1,030,392	2,049,324	3,898,356

## BOARD OF DIRECTORS

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Copy of Complete Report for 1927 mailed on request

# The Imperial Life Assurance Company of Canada

FOUNDED 1897

Head Office, TORONTO

Branch Office: 70 Prince Street, CHARLOTTETOWN

## IN MEMORIAM

### MRS. JOHN BROWN

In the early morning of January 3, 1928, at her home in Mayfield, there passed peacefully to her eternal reward, Agnes Smith, dearly beloved wife of John Brown—at the age of 79 years, having commemorated her birthday on the previous Friday.

Although in a frail state of health for several years, she assisted in her household duties until within a few weeks of her demise.  
In her early years she united with the Christian Church at New Glasgow, and her life was a true example of an humble follower of the lowly Jesus.  
She was the eldest daughter of the late George Smith and Agnes Moffat, of New Glasgow.

There are left to mourn and to cherish her memory, her aged husband, two sons and two daughters: William, station agent at Elmsdale, N. S.; DeWitt and Martha at home; Margaret (Mrs. Gordon Laird) of North Rustico.  
One daughter Agnes (Mrs. Edson Rollings) predeceased her Jan. 8, 1925.

There are also left a family of eight—3 sisters, viz: Mrs. J. T. Mac-

Leod and Mrs. Eldon MacKay of New Glasgow; Mrs. James Arthur, North Rustico, and one brother W. W. Smith, Summerside.  
The funeral services at the home and in the church were conducted by her pastor, Rev. C. E. Armstrong, assisted by Rev. Peter Jackson, and were largely attended by sympathizing friends and relatives.  
The services throughout were most impressive and touching—the choir rendering excellent music, one hymn selection "Savior More than Life to Me"—a very special favorite of the deceased, was strikingly emblematic of her faith in her Saviour.  
The pall-bearers were her two sons—William and De Witt; her two sons-in-law, Edson Rollings and Gordon Laird, and her two brothers-in-law, James Arthur, and Eldon MacKay.  
The interment took place in New Glasgow Cemetery—her nephew Rev. W. J. MacLeod, assisting in the service at the grave.

The following lines, in her own handwriting, have been found since her death, among her literary treasures, and are thought to be original:  
Yes, my sun is sinking fast,  
The last hours are come at last;  
But the promise shineth bright—  
"At eventime it shall be light."

I must leave this earthly tent,  
Where high four-score years were spent;  
Pain has left its withering blight  
"B'pt at eve it shall be light."  
Take! Oh Lord! my trembling hand,  
Guide me safe to yon bright land;  
In Thy keeping all is right,  
"At evening time it shall be light."

Clubs handled 6,000 hogs. This year volume shows an increase of 4.00 head. Every Club in the Province showed an increase in volume over 1926.  
The hog market is beginning to show signs of recovering some of its lost ground. An advance in price was noted last week.  
It is unfortunate that the volume of our hogs are shipped during the months when prices are usually low. We should have more favorable market during mid-winter and mid-summer when the market is usually at its peak.  
The fact that the hog prices are now low does not warrant the assumption that they will be low six months or a year hence. The breeders should bear this in mind, and hold their brood sows.  
At present there is every indication of an increased demand at better prices, and the chances of the farmer who stays with the "hog game" are much more favorable than those of the would-be opportunist, who invariably is found trailing along with a low tide volume of production when prices are soaring above their normal level.  
The hog industry must be reckoned over with on the same basis as every other business. It has its ups and downs, but it is the persistent and consistent producer who will win out financially in the long run.

## LIVE STOCK NOTES

George L. Boswall of Frenchfort, recently shipped a young brood sow to H. N. Nielsen, Waterloo, Wisconsin. This is further evidence that the breeders of the United States are becoming interested in P. E. Island as a center for high class Yorkshire breeding stock.  
When the Maritime Live Stock Board began business August 1st, 1927, it was estimated that the first annual turnover would amount to \$500,000. For the first five months of operation the total value of stock handled has reached the surprising large amount of \$420,000, which gives promise that at least \$750,000 will be the first year's business. The volume of stock handled by the Board of Prince Edward Island was 10,000 hogs and 8,000 sheep and lambs. During 1926 the Island

By Barrie Payne

# E. R. BROW

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