

Friday and Saturday Specials

We Welcome the Potato Growers Association

- Boys' Cotton Blouses, assorted sizes **.45**
- Boys' Cotton Blouses, big range of patterns, worth 85c and \$1.00 **.75**
- Small sizes in Boys' Bathing Suits, blue and brown, each **.50**
- Boys' Leather end Braces **15**
- Boys' Dark Cloth Caps, each **.50**
- Men's Khaki Pants, special **1.58**
- Men's Flannel Trousers, new Biscuit Shade, special **3.90**
- Men's Balbriggan Combinations, perfect Summer weight underwear **.85**
- Men's all wool Bathing Suits, a wonderful value at **2.25**
- Big range of Men's Working Shirts, of very special bargain value **1.00**
- Boys' Shirts, white with colored stripes, separate collar, clear **.69**
- Boys' Plaid Cotton Wind-breakers, clearing at each **1.25**
- A few wash Suits at each HALF PRICE.
- Boys' Nainsook Combinations **75**
- Men's Light Grey Flannel Trousers **3.00**
- Men's "Plus Fours", fawns and light shades of grey, \$6.50 to \$7.50 for **5.00**
- Men's Nainsook Athletic Combinations, per suit **1.00**
- Men's Cotton Sox, a great value at 7 pairs for **1.00**
- Men's Broadcloth Shirts, attached or separate collars **1.50**
- Boys Cotton Golf Hose, light shades, 2 pairs for **.75**
- Men's Straw Hats, new sailor shape, very smart and attractive, black band **1.25**

4 Wonderful Values in English Bath Towels

Certainly the most remarkable Towel Values that our buyer has ever secured for you. Direct from the biggest makers in the Old Country, offered to you at prices lower than most wholesalers can sell them in big quantities. Buy as many or as few as you like at these prices.

- Striped Turkish Towels, size 16 x 31 inches, a wonder at **.25**
- A wonderful Towel, striped Turkish, size 17 x 38 inches, very special at per pair **.42**
- Heavy soft striped Turkish Towel, 21 x 42 inches, a lovely Towel equal to many lines at \$1.00 a pair. Our Special price **.65**
- Another wonderful Towel is 21 x 42 inches—a handsome, thick, soft absorbent towel, a value that you will find only at this store at **.75**
- Rexoleum Mats, 14 x 27, special for Friday and Saturday, each **.10**
- Ivory Lace Curtaining, 36 inches wide, Special for Friday and Saturday yard **.18**

Ladies' new Felt Hats \$2.98

A new arrival in Ladies' Felt Hats, of most notable value. These just fresh from the makers' fingers, and exactly the shape and colors that you have been looking for **2.98**

Ladies' Silknet Gown, daintily trimmed with good quality lace, all the new light shades **1.80**

6 pairs only Ivory Swiss Net Curtains, regular \$4.95, Friday and Saturday, pair **3.75**

Moore & McLeod Limited

LETTER OF SYMPATHY

Mr. and Mrs. John J. Walsh and family. Dear friends: We offer you our sincere sympathy in your late affliction and join you in your sorrow for your three beloved children. We also share your loss as those three model young people who met so tragic a death were a serious loss, not only to their own family, but to the whole community. Let it always be a consolation to remember that they were well prepared to meet their Maker, also that in all our dealings with Genevieve as our teacher and secretary, all of them as obliging friends and neighbours we have only the kindest recollections.

We trust that God may strengthen you to bear your great sorrow and say, "God's will be done." Signed on behalf of the Elliotvale Women's Institute.

WOULD-BE AEROPLANE THIEVES CAUGHT BY POLICE AT TAKE-OFF

WINNEPEG, July 11.—A new menace which failed to tax the resourcefulness of the Winnipeg police force, made its appearance in the form of an attempted aeroplane theft here to-day. As two German youths, recent arrivals in the country, attempted to take off in one of the planes resting

in Stephenson Flying Field, a squad of would-be modern thieves. In Police Court today the youths gave their names as Adolf Hummel and Wolfram Hoffman, and confessed that they had intended to steal the machine and fly to Detroit. Both claimed to have learned to fly in Germany. They were remanded for sentence.

Minard's Liniment for insect bites.

VICTORIA HOTEL

One of the largest and best equipped Hotels in Eastern Canada. Contains 120 rooms, 44 of which have private baths. Completely renovated in the past two years. Few Hotels throughout Canada and the United States have its splendid table. Courteous service to all Guests. Telephones in rooms. Rates \$4.00 to \$5.50 per day.

Charlottetown Hotel Co., Ltd. Proprietors HARRY C. BROWN, Manager

Central Guardian

FERTILIZERS—Subject prior sale. We offer—Acid Phosphate \$1.90; Muriate of Potash \$4.50; Sulphate of Ammonia \$5.90; Nitrate of Soda \$5.00. All in bags of 200 lbs. each. Delivered at your nearest station. Poole & Thompson, Montague, 7-11-31

HAMPTON UNITED CHURCH—Services next Sunday as follows: Devotional 11 a. m.; Bonshaw, 3 p. m.; Hampton, 7.30 p. m. Sacrament of Lord's Supper at close of the afternoon and evening services. Rev. J. P. Kaye, Minister.

OBTAINS CERTIFICATE—Among those who were successful in obtaining public school certificates this term was Annie Halliwell of Stanchell School. Much credit is due this pupil and her teacher.

SUCCESSFUL STUDENTS—Guy MacLeod of the former Frenchers pupils of Riverdale School who tried the P. S. C. Exams were successful in obtaining certificates. Much credit is due to pupils and teacher, Beatrice M. MacKay on their splendid work.

WOOD ISLANDS PRESBYTERIAN CHURCH—The Summer Bible School will open in the church on Monday morning, July 16, at 9 o'clock. The school will run for 2 weeks every morning except Saturday and Sunday and will include children between the ages of 6 and 16. The course of study is based entirely on the Bible and Scripture memorizing is one of the features of the school. Parents are urged to send their children for this is a splendid opportunity to lay the foundation for a Christian character.

LOWER FREETOWN MEETING—This meeting was held at the home of Mrs. Edmund Burns. Thirteen members and six visitors were present. Roll Call was answered with my favorite proverb. Minutes of last meeting read and adopted. Delegates were appointed to attend convention in August. Meeting closed with National Anthem. Next meeting to be held at Mrs. Jardine Stavert's. Roll Call to be answered with different recipes for canning fruit.

Stock Quotations

HALIFAX, July 11.—Quotations furnished by Johnston and Ward Members Montreal Stock Exchange.

NEW YORK EXCHANGE

Am. Can Co.	85 1/2
Am. Car & Fdy. Co.	94 1/2
Am. Locomotive Co.	96 1/2
Am. Smilg. & Rfng. Co.	190 1/2
Am. Bosch Mag. Co.	190 1/2
Anacostia Cop. Min. Co.	67 1/2
N. Y. Cen. & Hud. Riv. R.R.	169 1/2
Con. Gas Co. (N. Y.)	149
Hudson Motor Car Co.	83 1/2
International Paper Co.	70 1/2
International Petroleum	39
Stan. Oil of N. J.	43 1/2
Reading Co.	100
Southern Pacific	119 1/2
Union Pacific Ry.	193 1/2
U. S. Ind. Alcohol Co.	108 1/2
Westinghouse Elec.	93
United States Steel	136

MONTREAL STOCK EXCHANGE

Abitibi	62
B. E. Steel 1st Pfd.	7 1/2
E. Steel 2nd Pfd.	43
Mts. Kan. & Tex. Ry.	258
Montreal Power	106 1/2
National Breweries	129 1/2
Winnipeg Electric	113 1/2
Brompton	46

QUEEN HOTEL

Since taking over this Hotel we have spent many thousands of dollars in repairs and improvements. It is now the finest Hotel of its class in the Maritime Provinces. It appeals to those who want a comfortable Hotel and splendid table and excellent service at a moderate price.

Rates from \$3.00 to \$4.50 per day.

Charlottetown Hotel Co., Ltd. Proprietors MISS L. McQUAID, Manager

COAL For Service for Quality

The Coal we sell is carefully selected, and scrupulously freed from any kind of inferior matter, such as slate. Every ton we send out is of high quality.

W. D. GILLIS & CO. COAL PHONE 176

NEW ISSUE

\$2,500,000

Rolland Paper Company, Limited

5 1/2% First Mortgage 20-Year Sinking Fund Gold Bonds, Series "A"

To be dated June 1st, 1928, maturing June 1st, 1948. Principal and semi-annual interest (June 1st and December 1st) payable in Canadian gold coin or its equivalent at the Bank of Montreal, Montreal, Toronto, Halifax, Saint John, Charlottetown, Quebec, Ottawa, Hamilton, Winnipeg, Edmonton, Calgary, Regina, Vancouver, or Victoria; or at the holder's option, in United States gold coin or its equivalent at the Agency of the Bank of Montreal, New York, or in Sterling at the Bank of Montreal, London, England, at the rate of \$4.86 2/3 to £1. Coupon bonds denominations \$1,000 and \$500, with privilege of registration as to principal. Redeemable as a whole or in part at the option of the Company at any time on 30 days' notice at a premium of 5% up to and including June 1st, 1929, and thereafter up to and including June 1st, 1947, at a premium of 5% less 1/4 of 1% for each year or part of a year elapsed between June 1st, 1929, and the date of redemption, and after June 1st, 1947, without premium; in each case with accrued interest. The Company will assume United States Normal Income Tax up to 2%, and will refund taxes of Pennsylvania, Massachusetts and certain other States as defined in the Trust Deed. Trustee: The Royal Trust Company.

CAPITALIZATION

(On completion of present financing)

First Mortgage Sinking Fund Gold Bonds	To be Authorized \$5,000,000	To be Outstanding \$2,500,000*
6% Cumulative Redeemable Preferred Stock	2,500,000	1,500,000
Common Shares (no par value)	100,000 shares	60,000 shares

*of Series "A", 5 1/2%, this issue.

Descriptive circular, copies of which will be supplied upon request, contains a letter from Mr. Jean Rolland, President of the Company, from which he summarizes:

THE COMPANY: Rolland Paper Company, Limited, has been incorporated under the laws of the Dominion of Canada to acquire as a going concern the plants, properties and undertaking of the company of the same name which with its predecessor for 45 years has successfully engaged in the manufacture and sale of high-grade bond, writing and ledger papers. The Rolland name has been associated with the fine paper business in Canada for over 85 years, originally as importers in the City of Montreal, and as manufacturers since 1882, when The Rolland Paper Company was organized and its first mill built at St. Jerome, Que.—this mill being the first to produce writing papers in Canada. Three generations of the Rolland family have shared in the active direction of the business.

PLANTS AND PROPERTIES: Properties being acquired include a paper mill at Mont Rolland, Que., having an annual manufacturing capacity of approximately 5,300 tons of sulphite bond and rag stock papers, and a paper mill at St. Jerome, Que., having an annual manufacturing capacity of approximately 1,600 tons of high-grade rag stock paper, tub sized and loft dried.

Part of the proceeds of the present financing will be used for the installation at St. Jerome of a new 86-inch fine paper machine, with auxiliary equipment, which it is estimated will bring the total capacity of the Company's plants to more than 8,200 tons per annum. Machinery in both mills is operated from adjacent hydraulic developments to be owned by the company, the total installed capacities being 2,200 h.p.

VALUE OF ASSETS: Properties, water powers, plant and equipment have been appraised by The Management Engineering and Development Co., of Dayton, Ohio. Their valuation, together with the cost of installation of the additional paper machine at the St. Jerome mill which is being provided by this financing, totals \$3,985,000. Net current assets (working capital) according to the balance sheet as at April 30th, 1928, after giving effect to this financing, as certified by Messrs. George A. Touche & Co., Chartered Accountants, amounted to \$792,562—giving a combined total of fixed and net current assets (without including any amount for valuable trade marks and goodwill, built up over a period of 45 years) of \$4,777,562, equivalent to \$1,911 per \$1,000 bond now being issued.

EARNINGS: Net earnings of the predecessor company for the year ended December 31st, 1927, as certified by Messrs. George A. Touche & Co., after deduction of operating and maintenance expenses (with allowance for non-recurring expenses) and available for interest, depreciation and income tax, were \$331,353.13. Based on earnings for the four months ended April 30th, 1928, it is estimated that net earnings, similarly calculated, for the year ending December 31st, 1928, will be approximately \$460,000.

As against annual First Mortgage Bond interest requirement of this issue of \$137,500—equivalent to 2.90 times the annual interest requirement.

On installation of the new machine at the St. Jerome mill it is estimated that net earnings on the same basis, for the year ending December 31st, 1929, will exceed \$500,000.

SINKING FUND: The Trust Deed will provide for an annual cumulative sinking fund of 2%, plus interest on bonds redeemed through the sinking fund, for the retirement of Bonds of Series "A", commencing June 1st, 1931, and will also provide that the sinking fund payable on subsequent series will not be less than 2%.

MANAGEMENT: The business will continue under the same management that has been responsible for its sustained growth for many years. In addition, the Board of Directors will include prominent executives of other successful Canadian pulp and paper properties.

The Company's principal bond and ledger paper products are sold under the trade names and watermarks of "Superfine Linen Record," "Earmselfie Linen Bond," "Empire Linen Bond," "Colonial Bond," "Service Bond," "Mount Royal Bond," and "Rockland Bond." They are known throughout Canada for their excellence and uniformity of quality, and for these reasons are also in steadily increasing demand in export markets. The Company's plants, although operating at capacity, are at present behind in completing orders. The additional machine being added upon the recommendation of the management and of independent paper trade authorities, will enable the Company to develop further its various markets.

We offer these bonds for delivery if, as and when issued and received by us, and subject to the approval by counsel of all proceedings, at—

97 1/2 and accrued interest, to yield over 5.70%

Royal Securities Corporation, Limited

MONTREAL TORONTO HALIFAX SAINT JOHN QUEBEC WINNIPEG VANCOUVER NEW YORK CHARLOTTETOWN OTTAWA HAMILTON CALGARY EDMONTON REGINA VICTORIA ST. JOHN'S, Nfld. LONDON, ENGLAND

The above statements are not guaranteed, but are based upon information which we believe to be reliable and on which we acted in purchasing these securities.

Brazilian Traction	58
Steel Com. of Canada	194
Abitibi	34
Shawinigan	92 1/2
Can. Stmshp. Pfd.	96 1/2
Dominion Bridge	85 1/2
Massey Harris	41
Asbestos	32 1/2
Canadian Brewery	33 1/2
Building Products	36
Chas. Gurd	28
Power Corporation	73 1/2
Inter Utilities—A	46
Inter Utilities—B	16
Can. Pac. Ry.	204
British America Oil	30 1/2
Imperial Oil	67 1/2

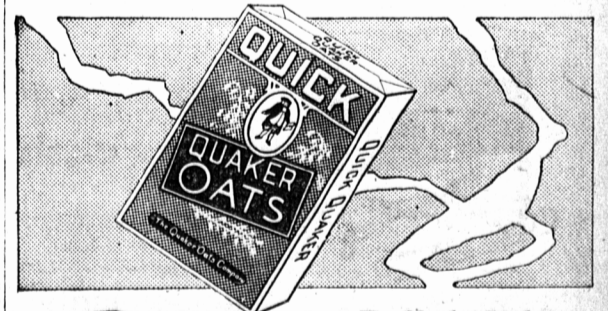
Bank Commerce	297
Bank Royal	364

July	130 1/2
Sept.	133 1/2
Dec.	137 1/2

July	106 1/2
Sept.	97 1/2
Dec.	83 1/2

July	48 1/2
Sept.	41 1/2
Dec.	43 1/2

A traveling crane was built of wood instead of steel in Germany to lift ten trusses into place in a new church. Chicago man's invention.



QUICK QUAKER OATS

Delightful on Cool Mornings
Cook in 2 1/2 to 5 minutes

THE McLEAN COMPANY, LTD.
WHOLESALE DISTRIBUTORS
Charlottetown, P. E. I.

Be prepared to rid your home of those flies and mosquitoes that are bound to come. Keep FLY-TOX on hand with sprayer filled ready for instant use. FLY-TOX is a clean, pure, crystal liquid that will not stain; harmless to mankind and animals; and has a fragrant odor.

Produced in Canada by Canada Rex Spray Co., Limited, Brighton, Ont.

FLY-TOX

DEVELOPED AT MELLON INSTITUTE OF INDUSTRIAL RESEARCH BY REX RESEARCH FELLOWSHIP

Charlottetown Hotel Co., Ltd.

Proprietors HARRY C. BROWN, Manager

W. D. GILLIS & CO.

COAL PHONE 176

THE GABBS

By Barrie Payne

DOCTOR GRAY AND DOCTOR BLACK TOLD ME TO QUIT SMOKING— BUT I DON'T WANT TO QUIT SMOKING — I'LL TRY DOCTOR GREEN AND SEE WHAT HE SAYS

DOCTOR DO I HAVE TO QUIT SMOKING? NO YOU HAVE TO SMOKE

YOU CAN GO AHEAD AND HAVE NERVOUS PROSTRATION IF YOU PREFER THAT!

GABBYGRAMS
A TRAINMAN I HATE AND DETEST
IS ABASLOM ISADORE ABLE
WHEN I ASK WHAT TIME MY TRAIN LEAVES
HE HANDS ME A BIG TIME TABLE.

SEND 'EM IN, FOLKS!