

THE CHARLOTTETOWN GUARDIAN

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"WE TWO"

A small boy being asked how many brothers and sisters he had replied "There's six of us altogether but I'm about the only one that amounts to anything."

Hon. Speaker Duffy must have been asked a somewhat similar question during his recent visit to Ontario, on which occasion he addressed the members of the Ontario Government.

According to a news item in yesterday's Guardian, Mr. Duffy said "The farmers were already running Prince Edward Island, only two city members were elected." The two city members are no doubt Mr. Duffy himself and Mr. Higgs. Just where he places Attorney-General Johnston, Hon. Geo. E. Hughes and B. W. Lepage, whose homes are in Charlottetown; Mr. A. C. Saunders, Mr. Creel McArthur, Mr. A. E. McLean, whose homes are in Summerside, and Mr. S. S. Hessian who hails from Montague, which is no mean city, and one or two others who might not be mentioned, it would be interesting for Mr. Duffy to explain.

Mr. Duffy also made the statement that as the farmers were already running things here there was no need of the United Farmers movement. In this many will agree with him. Just why farmers among whom there are many men capable of representing constituencies either Provincial or Federal should want to send to the city for lawyers or merchants to represent them, has never been clearly explained; nor has it been explained how a "United" movement could differ essentially from present conditions.

It is quite true that there are two representatives of the city of Charlottetown, but they are by no means the whole thing. Possibly Mr. Duffy may have been harking back to that well-remembered meeting in Charlottetown at which he and his city confrere explained to indignant citizens that their taxes were nothing to what they were going to levy on the farmers. It is not so clear that the farmers were "running Prince Edward Island" when the tax bill went through; although what Mr. Duffy probably had in mind was that it must have been the farmers in the House that prevented the carrying out of the promise made to the citizens that their taxes would be reduced from three to two dollars.

THE EXPLANATION OF EXCHANGE

The Canadian Grocer in a recent issue gives the following lucid and intelligible explanation of the fluctuation of exchange:—

"Perhaps we shall be able to understand the causes for an exchange rate better than in any other way if we place ourselves, for the time being, in the position of the exchange broker or bank.

Let us suppose we are in business as exchange brokers; United States merchants come to us for Canadian money and Canadians come to us for United States money. As long as the demand from each side is about equal we need only make an infinitesimal charge, a small fraction of one per cent being sufficient to remunerate us. But let us suppose that we have a very large demand for United States money and practically no demand for Canadian money. Our capital is soon turned entirely into Canadian money for which we have no use. It is lying idle, bringing in no return. We try to dispose of it to other brokers and bankers, but we find they are in the same position as ourselves, all loaded up with Canadian money. What can we do? We must dispose of it in some way and obtain United States currency, in order to carry on our business. The only thing we can do is to go to our financial friends and investors whom we know and induce them to take it from us by offering it to them at a discount. This discount of 5, 10 or 15 per cent, or whatever we may offer, induces them to take it from us for investment in Canadian securities. This is the only purpose to which they can put it, otherwise they would have to hold it and it would be bringing them in no return. As our receipts of Canadian money continue we have to offer them still greater inducements to relieve us of it. Naturally we cannot suffer the loss of this discount ourselves, and as we have to charge it to all clients coming to us with Canadian money to change. Thus as the discount we have to allow increases so the rate of exchange increases, and as long as our clients bring us Canadian money and there is no counterbalancing demand for it we are obliged to exact a high premium from all who require American money in exchange for it.

"It will thus be seen that it is really the Canadian merchant himself who causes the rise in the exchange rate, because he is willing to pay the discount rather than do without American goods.

EDITORIAL NOTES

Figuring on the ecstatic delight of Mr. MacKenzie King over his so called victory in West Peterboro it is surmised that if by any accident he should win a considerable victory at the general election, it would be too much for him to stand up under. No apprehension, however, is felt as the chances of securing anything that could be construed into a victory arer remote. West Peterboro was an accident by which the constituency returned a representative who represents a minority.

CURRENT COMMENT

How long can a country exist without a government, or in plainer language, can this province be expected to put up with the automation process of public management, that we have been up against since September, 1919, and stand it till 1923? The automation system, with a skilled operator behind, may be interesting and amusing in vaudeville, but is altogether out of place in the government of a province, and more particularly so when the wires are pulled and the strings operated by artists whose only skill is in busling with machinery which they are incompetent to handle. If the clean and sensible men in the party rank and file, are willing to remain as puppets of such a show, the question is then plainly before the people of the province, as to whether they are willing to tolerate it and put up with what is worse than no government for another two years? And now, before the iniquity works its greater ruin and before all our valued interests are completely submerged in the stupidity of mal-administration, is the time for the country to wake up and put a stop to it.

When the Government showed the question arose as to their duty about-face of policy at the last session of the legislature, the people of the province were startled to an excess of amazement, and in Charlottetown, the metropolis of the Island, an unprecedentedly large indignation meeting was held to protest against this violation of constitutional principle, and to demand the resignations of their members. Indignation was rife in the country and other meetings were held at which strong language of condemnation was used and strong resolutions passed calling upon the Premier and his colleagues, and various private members of the House to resign, and upon his honor the Lieutenant Governor to dismiss the recreant pledge breakers, and restore to the people the rights of responsible government. After these meetings had commenced and the aroused anger of the electorate had commenced to express itself they added insult to injury by intensifying the pressure of taxation and voting the salary grab.

With this before them the Conservative leaders were admittedly

Daily Selections Guardian Readers

Furnished by W. S. Louson.

A FRIEND IN NEED

"A friend in need," my neighbor said to me: "A friend in need, is what I mean to be. In time of trouble I will come to you, and in the hour of need you'll find me true."

I thought a bit, then took him by the hand; "My friend," I said, "you do not understand the inner meaning of that simple rhyme: A friend is what the heart needs all the time."

—WRITER UNKNOWN

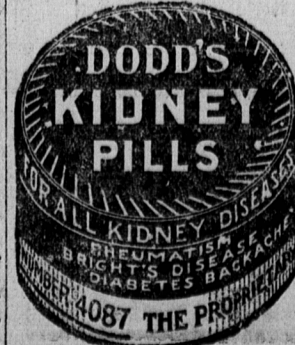
GOD'S GREATEST BLESSINGS

By Edgar A. Guest

The sunshine and blue skies are fine. I'm thankful for the flowers. For they are truly gifts divine. To cheer this world of ours. But flowers droop and skies turn gray. And the sunshine ends. God's greatest blessings, so I say. Are Friends.

SAY A WORD OF COMFORT

Long the road of human life you see a fellow traveler slow. An' like as not you'll find he's some poor chap that's stubbed his toe. He was makin' swimmin' headway, but he bumped into a stone. An' his friends all hurried onward, an' left him there alone. He ain't sobbin' or ain't sniffin'—he's too old for tears an' cries. But he's grivin' just as earnest if it only comes in sighs. An' it does a heap of good sometimes to go a little slow. An' say a word of comfort to the man that's stubbed his toe.



Advertisement for PLAYER'S NAVY CUT CIGARETTES. Features a large illustration of a man in a cap smoking a cigarette. Text includes: "18 per package Two for 35", "Just Can't Beat Em!", "Enjoy them to-day", and "PLAYER'S NAVY CUT CIGARETTES".

at a loss to determine the proper course to adopt in such a grave emergency. They could not, and did not diverge from their own policy in matters of legislation, but the question arose as to their duty in punishing the Government for its public perfidy. It was a matter in which a majority of the electorate had selected the Bell combination and placed them in control of the offices of state. It was that majority, and not the Conservative leaders and adherents who had been uncoined and deceived, and it was thought that to them should be left the unpleasant task of applying the rod to the culprits. It was also felt that these electors representing the sober thought and intelligence of the Liberal party, could and would do the work more effectively, and without charge of partisan bias. And so, wisely or otherwise, the Conservative leaders in the House came to a decision to refrain from taking the initiative in popular resentment or the calling of indignation meetings throughout the province, and this advice was passed around to prominent Conservatives outside of the House, TO LET THE LIBERALS DISCIPLINE THEIR OWN BUNGLERS.

Advertisement for WAGSTAFFE'S Pure Strawberry Jam and Pure Raspberry Jam. Includes an illustration of a jam jar and a box of TIP TOP TEA. Text includes: "When you eat let it be the best", "WAGSTAFFE'S Pure Strawberry Jam Pure Raspberry Jam", "Made from Fruit and Granulated Sugar Only", "Bottled with care in silver pans", "ASK YOUR GROCER FOR IT", and "As the electric telegraph was an advance over previous methods of communication, so is 'TIP TOP TEA' an advance in quality over all other teas."

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