

STOCK QUOTATIONS

FINANCIAL NEWS BRIEFS

(Received over Pitfield and Co's Private Wire)

NORTHERN MINER ITEMS

TORONTO, Aug. 12—Francœur—Excellent ores reserves from lateral exploration on the first level from No. 2 shaft. In four shoots a total ore length of over 300 feet has been opened up which works but roughly 850 tons per foot depth for that horizon.

Howey Gold and Anglo Huronian—Exploring and development work to commence.

Moneta Porcupine—Underground development continues to confirm diamond drilling indications. In fact the fourth level well below any previous has greatly increased ore reserve.

Kerr Addison—Highest grade ore so far to be encountered at a depth of 530 feet and may be an entirely new body.

Sadacona—To increase millage rate to 400 tons production today in excess of 400 and should exceed for 1937.

Aldermac—Now operating at 600 tons daily, and is expected to be operating at 1000 by end of Aug.

Preston East Dome—Results of lateral exploration on two levels are highly gratifying. Decision on mill plan is expected before the end of the week.

TORONTO, Aug. 12—Canadian Outlook for Business—Is favorable. Although the rate of recovery has slackened somewhat in recent months virtually all Canadian indexes have continued to show wide gains over the levels of a year ago. The Standard Statistics Co. in a special analysis of Canadian business and trade prospects says the service—in spite of this slackening future prospects are favorable for the continuation of the present trend toward increased development. For the time being however Canadian industry is relatively free from the labor troubles which have disturbed American business.

Wood Cadillac—According to official word shaft sinking at Wood Cadillac commenced last Saturday.

It is planned to sink to a depth of 520 feet.

Royalite—Vancouver Wires—The healthy effect of Turper Valleys development in recent months on Royalties earnings may be judged from the fact that the new striding wells have more than totalled former total production.

Francœur—In addition to the favourable story in today's Northern Miner it is understood that Montreal interests have recently stepped in the financial picture. As a result better prospecting should be seen from now on in the shares.

Kerr Addison—Mine picture definitely favorable. After its recent fluctuating spell Kerr is once more on the move upwards and offers apparently as few as were the bids when the stock was dropping. Mine developments continue highly impressive with the current issue of the Northern Miner outlining recent developments of a decided nature. Stated that the high grade ore so far on Kerr Addison and probably an entirely new body was encountered in the former man shaft last week at a depth of 530 feet. Elsewhere in the mine favorable developments are being had in several directions. Mill construction work well advanced.

NEW YORK, Aug. 12—The London market this morning is quiet and firm. The most interesting piece of news this morning comes from Washington. The Wage and Hour Bill has been delayed by the House Committee and is not to be considered until next week. The Wagner Vandy Anti Lynching Bill has been introduced in the Senate and may cause confusion about other legislation. The market has fluctuated on a pin point for last 9 or 10 days and we do not believe that such narrow fluctuations will continue much longer. Indications are growing that the market will break out of the narrow range on the upside. Stocks which we favor are Crown Z, Monty Ward, Sears Roebuck, Anaconda, Kennecott, General Electric, U. S. Rubber, Goodyear, General Motors, Youngstown Sheet and Tube and U. S. Steel.

Mining

(Canadian Press)

TORONTO, Aug. 12—

Stocks	Close
Afton	14
Aldermac	13 1/2
Ang Hur	57 1/2
Argosy	80
Arntfeld	40
Baginac	36
Bankfield	118
Beattie	7 1/2
Beauharnois	60
Biggood	127
Blr Miss	285
Blue Rib	127
Boojo	45
Braorne	990
Brown Oil	16
Buff Ank	255
Bunk Hill	60
Cal Edm	100 1/2
Calmont	285
Can Cem	83
Cdn Mal	135
Cent Pat	93
Chromium	28
Cm. Salth	135
Con. Salth	93
Con Smet	26
Cosmos	42 1/2
Darkwater	60
Deer	42 1/2
Dorval	111
East Mal	288
Ed. d. d. rado	825
Ed. Har	80
Ed. Kirk	80
Francœur	33 1/2
Gilley	65
Glenora	64
Gods Lake	26
Goidale	23
Gold Belt	42
Gr. d. r. d. Eagle	11
Groffish	20
Gr. Bousq	20
Granada	60 1/2
Grassboro	145
Gunnar	16
Hard Rock	12
Harker	46
High Star	190
Hollinger	74
Homestead	32
Home Oil	117
Howey	245
Jack Wal	135
Jacoba	51 1/2
Jellicoe	4 1/2
Kerr Add	81
Kirk Lake	118
Lake Sh	70
Lam Cont	118
Laps	81
Lava Cap	23
Leitch	550
Lebel	75
Little L	26 1/2
Macassa	20 1/2
Madsen	20 1/2
McDoug	31
McLeod	31
Maralzo	375
McIntyre	15
McVitie	34 1/2
McKenzie	300
McWatters	240
Mercury Oil	128
Min Corp	405
Mina	60
Moneta	173
Morris	30
Murphy	2 1/2
Naybob	38 1/2
Newbec	6 1/2
New Gold	80
Norman	615
O'Brien	160
Okalla	53
Omego	100
Oro Plata	21
Pacalia	105
Page Her	280
Panour	27 1/2
Pantepac	18
Payore	19
Parkhill	10
Parthian	10
Pauline	10
Paymaster	60
Pick Crow	112
Pioneer	390
Powell	300
Premier	240
Preston	128
Read Auth	405
Red Crest	60
Red Lake	60
Rey MacD	103
Reno	30
Royalite	47
St Anth	16
San Ant	168
Silver D P	4 1/2
Shawkey	68
Sheep Cr	90
Sherritt	305
Siscoe	300
Sladen	104
Slave Lake	65
Six Basin	495
Sud Cont	27
Sullivan	132
Sylvanite	340
Tashiro	8
Teck H	8
Texas	187
Toburn	230
Towagmac	100
Uchi	100
White Am	375
White Wei	15 1/2
Wood Cad	37 1/2
Wri Harg	645

Grain

(By The Canadian Press)

WINNIPEG, Aug. 12—Slow export trade in Canadian wheat, late setbacks at Liverpool and an easier trend in United States wheat played major parts in bringing lower wheat prices on the Winnipeg grain exchange today.

After an erratic session during which wheat sold below and above yesterday's final quotations light selling at the close left final values 3-4 to 1 3-8 cents down, October at \$1.29 5-8, December \$1.26 1-2 to 5-8 and May \$1.28 3-8.

Deliveries of wheat from western Canada farms continue to range more than 1,000,000 bushels lower than at this time of 1936. Wednesday's movements totalled 165,000 bushels.

Quiet coarse grain trade resulted in oats closing firm, December barley 1 cent down and flax and rye futures more than two cents lower.

CHICAGO, Aug. 12—(AP)—Four cents a bushel tumble in the price of September delivery of corn formed an outstanding feature of the grain trade today.

The four-cent drop carried September corn contracts down to 96 3-4 cents, the extreme immediate permissible limit, and tended to pull all grain values lower. Purchases of new crop Texas corn for shipment to Chicago had a notably disturbing market influence.

At the close, corn futures were 1 1-2 to 4 cents under yesterday's finish, Sep. 96 3-4, Dec. 63 5-8 to 3-4, wheat 5-8 to 2 cents down, Sep. 112 1-2 to 5-8, Dec. 113 1-4 to 3-8, and oats 1-4 to 5-8 off.

MARKETS AT A GLANCE

Toronto and Montreal — Stocks closed higher.

New York—Stocks higher. Winnipeg—Wheat 3-4 to 1 3-8 cents lower.

New York—Cotton, rubber and sugar lower; coffee steady.

247; Jan. 2.38; Mch. 2.38; May 2.40; July 2.42.
No. 4 closed easy, unchanged to 2 lower on sales of 50,000 tons.
Close: Sep. 1.18 1-2; Nov. 1.21; Jan. 1.29 1-2; Mch. 1.28 1-2; May 1.30 1-2; July 1.33.
Refined was unchanged at 470 for fine granulated.

Banks

Stocks	Close
Bank Can	60
Bk Com	224
Bk Ont	199
Bk Nova S	199
Royal Bk	199

NEW YORK CURB	Close
Amer Cyan B	35 1/2
Amer Gas Elec	14
Amer Sup Pow	14
Assoc Gas Elec A	14
Atlas Corp	3 1/4
Can Marconi	38 1/2
Chiles Ser	19 1/2
Creole Pet	3 1/4
Elec Bond Sh	19 1/2
Ford Can A	13 1/2
Nug Hud	6 1/2
Un Light Pow A	48 1/2
Un Light Pow B	59 1/2
Gulf of Penn	83 1/2
Brown Pfd	83 1/2

ABITIBI—

We have prepared an analysis of this Company's earning power as applied to the proposed capital structure under the Liquidator's and the Ripley reorganization plans.

W. C. Pitfield & Company Limited
157 Hollis Street — Halifax

New York Stock Exchange

(Supplied by Pitfield and Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Al Chem	235
Am Can	109 1/4
Am For Pr	9 1/2
Am Rad	21 1/2
Am Tel Tel	21 1/2
Am Tel Tel	170 1/2
Am Water	19 1/2
Anaconda	61 1/2
Atchison	79 1/2
Atl Ref	29 1/2
Auburn	18 1/2
Bald Loco	5 1/2
Balt Ohio	27 1/2
Bendix Av	20 1/2
Beth St	60 1/2
Briggs Man	45 1/2
Chase	182
Ches Ohio	51 1/2
Chrysler	115 1/2
Com Sol	14 1/2
Com So	2 1/2
Con Can	58
Con Edison	37
Con Gas Co	65 1/2
Corn Prod	19 1/2
Curtiss Wright	19 1/2
Deere	136 1/2
Dupont	162
Elec Auto Lt	38 1/2
Elec Pr Lt	22 1/2
Frestone	58 1/2
Gen Elec	37 1/2
Gen Foods	37 1/2
Gen Mot	58 1/2
Goodrich	39 1/2
Goodyer T	43 1/2
Gr No Pfd	50 1/2
Hud Mot Car	24 1/2
Ill Cent	118 1/2
Int Har	11 1/2
Int Tel Tel	63
Johns Man Co	64
Kennecott	64
Mis Pac Ry	64 1/2
Murray Co	13 1/2
N Y Cent	40 1/2
Natl Bk	36
Natl Cash	36
New York N H	27
Nor Am Co	30 1/2
Nor Pac	8 1/2
Pack Mot	22
Paramount	36 1/2
Penn R R	61 1/2
Phil Mot	62 1/2
Phil Pet Co	43 1/2
Post Tel Cab	20 1/2
Pub Ser N J	10 1/2
Pure Oil Co	9 1/2
Radio Co	98
Sears R O	47 1/2
Shel Union Oil Co	67 1/2
South Pac	67 1/2
Sid Oil Ind	67 1/2
Sid Oil N J	13 1/2
Stude Co	64 1/2
Tex Co	28 1/2
United Air	28 1/2
United Drug	11 1/2
United Gas Imp	13 1/2
U S Rub	60 1/2
U S St Co	111 1/2
U S Ind Al	33 1/2
Vanadium	32 1/2
Warner Bros	14 1/2
West Union	47 1/2
West Union	47 1/2
West Air B	44 1/2
West Elec	155 1/2
Woolworth	48 1/2

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Bell Tel	169 1/2
Brazilian	27 1/2
Bruck Silk	7 1/2
B C Pow A	35 1/2
Bull Pfd	17 1/2
Can Cement	21 1/2
Can Nor Pr	15 1/2
Can Car Pfd	26 1/2
Can Car Pfd	92 1/2
Can Ind Al A	6 1/2
Can Pac	12 1/2
Can Steam	3
Celanese	14 1/2
Cock Plow	53
Dist Smet	20 1/2
Dom Coal Pfd	49 1/2
Dom Bridge	23 1/2
Dom St B	82
Dom Tex	18 1/2
Dryden	18 1/2
Eng Elec A	24
Eng Elec B	16 1/2
Pointe	24
Gen St W	16 1/2
Goodyear	13 1/2
Gypsum	15 1/2
Ham Bridge	30 1/2
How Smith	14 1/2
Imp Top	66 1/2
Int Nickel	28 1/2
Int Pow Pfd	10
Lake Woods	10
Mansey Har	11 1/2
McCol Pt	32 1/2
Mont Pow	41 1/2
Nat Brew	49 1/2
Nat St Cor	67 1/2
Noranda	28 1/2
Que Pow	28 1/2
Shaw	13 1/2
St Law	35
St Law Pfd	35
Sou Can Pow	85 1/2
St Can	4 1/2
St Can Pfd	4 1/2
Win Elec A	4 1/2
Win Elec B	4 1/2

MINING

(By The Canadian Press)

TORONTO, Aug. 12—Market interest turned to the golds today on the Toronto exchange and that group had its best flurry in many weeks. Strength of the junior golds more than off-set weakness in the base metals.

Lake Shore added a point, Dome 1 1-2, McIntyre and Hollinger 1-4 to 1-2 each on gains of 15 to 25 cents, were boarded by Macassa, Anglo-Huronian, Little Long Lac, Mining Corporation, O'Brien, Oro Plata, Read-Authier, Siscoe, Stalacona and Sylvanite.

The oil list favored the down side. Losses of 9 to 15 cents were recorded for Calgary-Edmonton, Home and Okalla. Dalhousie and Foothills dropped 5 each. The market was up 4 for Homestead and Highwood added 2 cents.

Noranda tightened up in the last half hour to show fractional gain

Excellent results obtained by Clark Gold. Also six veins located on Clark Godeau property.

We recommend purchase of these shares at present price: 50 cents per share.

Island Securities CO., LTD.
Banc Block Queen St.
Phone 1122

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TENDERS

Tenders will be received up to August 31st, 1937 for the purchase of the "Crosby Mills" property. This consists of:—a four stand roller process flour mill; machinery for making oatmeal, and English wheat burra for crushing grain.

Sawmill complete with rotary bandsaw, planer, shingle mill, etc. A light driven electric generator which lights the mills, and provides current to a few nearby houses. One hundred acres of land, twelve cultivated, balance covered with a splendid growth of hard and soft wood. The two-story house on this property in perfect repair, is fitted with water system, bathroom and sewerage complete; and is lighted

W. F. ALAN STEWART, Stratgart, Executor for the Estate of H. Crosby.
L-1227-8-2-4-6-9-11-13.

Notice to Taxi Drivers

All Taxi Drivers must have their Taxi Licenses before Monday, August 16th, otherwise prosecution will be entered.

FRED LARGE, City Collector
L-1282-8-13-24.