

SUN LIFE ASSURANCE COMPANY OF CANADA

1929

A BOOKLET embodying the DIRECTORS' REPORT, the ADDRESS OF THE PRESIDENT AT THE ANNUAL MEETING, and a FULL LIST OF THE SECURITIES HELD BY THE COMPANY, is now available and may be had on Application to

ROOM 409, Head Office
Sun Life Assurance Company of Canada
Montreal

Canadian Mining Progress

THE favorable progress which has taken place in Canadian mining during the past year, as indicated in provincial government reports and in the annual statements of the various companies, is reviewed in our

APRIL MARKET LETTER

Companies discussed at length include International Nickel, Noranda, Hollinger and Consolidated Mining & Smelting.

A copy will be sent on receipt of the coupon

JOHNSTON AND WARD

J. ROBERTS, JR., Manager.
MacArthur Bldg., Summer St., Summerside, P. O. Box 200.

Please place my name on your list to receive your Market Letter regularly.

Name _____
Address _____

Stewart Jones & Co.
Correspondents of
Greenshields & Co.
Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

MONTREAL STOCK EXCHANGE

When the question was raised a short time ago in the United States of the imposition of a duty on crude petroleum coming into that country a problem arose for the management of International Petroleum, of finding a market for its South American products to replace those now being absorbed in the United States. A considerable portion of the crude petroleum produced in Peru and Columbia comes to Canada to supply the demands of the parent company, Imperial Oil, and other refineries. A considerable portion also is distributed in the two countries in South America where the wells are located, and in several other countries lying along the coast. A large part, however, has always found its way into the United States. The problem, has been removed, however, by the rejection of the tariff proposal by legislative bodies in the United States, in such a decisive manner that it is generally believed both in the United States and outside crude oil circles that it will not be introduced again, at least for many years to come. In the meantime, International Petroleum is gradually establishing a stronger position for its stock on the realization not only of increasing earnings but of the fact that the stock is definitely established on a basis of \$1 per annum.

Widespread interest has attached

to the assurance of J. J. Warren given in the 1929 report of Consolidated Mining & Smelting Company, that despite the drastic decline in metal prices and the uncertain outlook as to recoveries this year, the company will be able to continue with sufficient profits to permit the usual distribution of dividends and bonuses. Mere physical calculations of what the declines of recent months in lead, zinc, silver etc. represents for Smelters, naturally indicates a sharp falling away in profits, of the organization as a result of 1930 operations. However, shareholders and the public fail to remember that with a strong and far-seeing directorate and most able management, the company's physical effectiveness has been built up in recent years to a point that makes the organization unassailable. Costs of operation have been scaled down continuously—mean time sources of other revenue have been growing and developments of new products and by-products is going on apace. Most certainly the company will reap additional benefits in 1930 from the two first mentioned conditions and some from the last named. It will be during 1932

A SLOW LIVER MEANS SICK ALL OVER

Dr. Hamilton's Pills go right to work on a lax liver—restore it in a few hours. Taken at night, you're well next morning that's how Dr. Hamilton's act.

The wonderful success of Dr. Hamilton's Pills is due to their ability to improve the tone of the kidneys, liver, stomach and bowels, thereby assuring an ample supply of rich, nourishing blood which circulates its strengthening influence to every part of the system that requires assistance.

Take Dr. Hamilton's Pills when you're well, when you're sick, whenever you think a purifying tonic will do you good. Sold everywhere.

DR. HAMILTON'S PILLS A LIVER TONIC

Central Guardian If Skinny, Beware, Says Doctor Act Quick!

New Ironized Yeast Adds 5 to 15 Lbs. in 3 weeks. New Health, Strong Nerves—OR NO COST

"Skinny folks subject to many grave diseases," says an eminent physician. When sick they lack reserve strength and many die.

Don't run risk of dangerous disease from skinniness. New Ironized Yeast adds 5 to 15 lbs. in 3 weeks. Ends nervousness, constipation, indigestion over night. Clears skin like magic. New Pep first day.

Two great tonics in one. Weight-building Malt Yeast and strengthening Iron. Far stronger than unmedicated yeast. Results in 1/2 time.

Get new health and weight quickly. Get pleasant tablets of Ironized Yeast from druggist today. Feel great tomorrow. If not delighted manufacturer refunds your money.

MALPEQUE

In the passing of Mr. Malcolm MacGougan, Kensington and formerly of Malpeque, the sympathy of this community is extended to the bereaved namely: his wife (nee Miss Sarah Ellison), his daughter, Mrs. Elphaleth Howett, of North Wiltshire and his sons Mr. Keith MacGougan, of Montreal and Mr. Alfred MacGougan, of Boston, also his sister Miss Margaret MacGougan, Kensington, Mrs. Robert Stewart, Malpeque, Mr. George Bearsto, Winnipeg and one brother, Mr. George MacGougan, Winnipeg.

Mr. MacGougan was a life long resident of this place with the exception of two years spent in Kensington. He was a successful farmer and rancher and was always interested in the social, political and religious life of the community. His home was a centre of hospitality and his beneficence was one of his strong characteristics. A number of relatives and friends from here were in attendance at the funeral. The service was held at his residence on Monday afternoon and was conducted by Rev. Fredk. Williamson of Malpeque. Despite the unfavorable roads, the funeral was largely attended, a tribute to the memory of a good citizen and a loyal supporter of the church.

PERSONALS

Mrs. Robert Jones and little son Bruce, Pownal, have returned home after a pleasant visit in Montague, the guests of Mr. and Mrs. L. B. Mellish.

and 1933 however, that fuller effect of the by-products situation will be come translated into terms of dollars and cents earnings.

Prices remained firm today with gains apparent in several stocks. The strong spot in Montreal was, as usual Brazilian Traction, which rose to 48 and closed at 47 1/2. Higher prices for the stock should occasion no surprise.

STEWART JONES & CO.

Market reports furnished by Greenshields & Co., Montreal, to Stewart Jones & Co., 88 Great George Street, Charlottetown.

MONTREAL

Abitibi	33
Alberta Pacific Grain	20
Asbestos	3
Brazilian	47 1/2
B. A. Oil	39
B. C. Power	40 1/2
Building Products	27 1/2
Canada Car	27 1/2
Canada Cement	18 1/2
Canada Power and Paper	17
Canada Brewing	6
Dominion Bridge	73
Foreign Power Securities	32
Fraser Company	14 1/2
General Steel Wares	15
Home Oil	920
Imperial Oil	26 1/2
International Alcohol	8 1/2
International Nickel	43 1/2
International Petroleum	22 1/2
Massey Harris	36
Montreal Power	142 1/2
McCull Frontenac	25 1/2
National Breweries	33 1/2
National Steel Car	70
Canada Bronze	53 1/2
Canada Malt	18 1/2
Dominion Tar	20
Famous Players	61 1/2
Noranda	40.10
Power Corporation	81
Quebec Power	67
Price Bros	82
Smelters	247
Shawinigan	78 1/2
Steel of Canada	45 1/2
Simons	38
Winnipeg Electric	46 1/2

NEW YORK

American Can	152 1/2
Allegheny	34 1/2
Anaconda	78 1/2
Bendix Aviation	51
Consolidated Gas	122 1/2
International Harvester	93 1/2
Kennecott Copper	39
Montgomery Ward	38 1/2
Niagara Hudson Power	17 1/2
Paramount Players Lasky	76 1/2
Penick and Ford	42 1/2
Poor and Co. B.	31 1/2
Radio	54 1/2
Standard Oil of New Jersey	73 1/2
Sterling Securities A	20
Willys Overland	6 1/2
Yellow Truck	26
C. P. R.	213
General Motors	49 1/2
U. S. Steel	193 1/2

BANKS

Bank of Nova Scotia	321
Bank of Montreal	307
Bank of Commerce	280
Royal Bank	308

BELL & MATHIESON
Barriers & Solicitors
Collections
MONEY TO LOAN
MONTAGUE

MURRAY HARBOR NORTH AND VICINITY

The lobster packers and fishermen of this vicinity are busily engaged in hauling wood to the factories, repairing boats, making traps etc., preparing for the season's work.

Hooking rugs, seems to be the present topic among the ladies of this vicinity. They are sure spending some jolly afternoons together.

Much credit is due our rural mail carrier Mr. James McQuigan for his excellent work during the past winter, having missed but one day, we are glad to see that he has got his car out again.

Mrs. Laurie McLure of Murray Harbor North is at present at the home of her parents in Lower Montague where she is caring for her father Mr. Donald Ross, who for the past months has been very ill. We all hope that he will soon be well again.

The young boys and girls of this vicinity seem to be thoroughly enjoying the weekly dances which have been successfully held in Cambridge hall during the past winter.

Mr. Seymour Henderson has returned to his home in Murray Harbor North having spent the past two years in Halifax, N. S.

Mr. Lawrence Kennedy has recently returned to his home in Murray Harbor North, having been engaged in sailing for the past winter.

Miss Elsie Knight teacher of Murray Harbor North school spent the week end with her aunt Mrs. William McDonald of Panmure Island.

Mr. Basil Lannigan of Panmure Island, recently visited Murray Harbor North.

Mr. Raymond Condon of Panmure Island, recently visited Pembroke.

Mr. Harold Jamieson of Sturgeon recently visited Murray Harbor North, being a guest of Mr. Joseph Condon.

On March 16th, the stork paid a visit to the home of Mr. and Mrs. Benjamin Creed, leaving them a bounding baby boy. Congratulations.

SEWS SAIL FOR OLD IRONSIDES

BOOTHBAY HARBOR, Me., Mar. 31.—A native Nova Scotian has been entrusted with the work of making the middle staysail of the frigate Old Ironsides, whose hull has been rebuilt and is now ready to be rigged.

John Howells, one of America's foremost sailmakers, came to this country, a number of years ago from Nova Scotia. He was left an orphan at the age of four and was taken by an uncle to Liverpool. When he was ten years old he ran away to sea, for the sea had been the magnet which drew him constantly from the time he was big enough to know something about ships.

Year after year he sailed in ships, advancing from royal boy on a full-rigged ship to able seaman, then to third officer and at last he was walking the quarter deck, captain of a ship.

In the early 80's he decided to quit the sea. It was rather natural that he should turn to sail making as the business to follow on shore. He learned the trade; learned it in the same painstaking and thorough manner he had learned seamanship. Soon he was operating his own sail loft. There he made sails for all sorts of ships.

He decided that Maine offered a better opportunity, so he moved to Lubeck, Me. Here there was a field. The gasoline motor had not been developed to its present high state of efficiency. It was just coming into use among the sardine and other fishermen who made Lubeck their headquarters. Then, too, the lumber coasters were still flourishing. There was good business and he prospered.

Times changed. Motors changed the type of boats used by fishermen. Four years ago Mr. Howells came to this place, where there is always a big fleet of yachts, and established himself.

When it became known that Old Ironsides was to be rebuilt and that new sails were to be made, he sent his offer to the Navy Department to provide one of these sails. The offer was accepted; but the Government insisted on furnishing the material, so that all the sails should be of the same quality fabric.

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WHO ARE YOU? A Wingate? The Romance of Your Name
By RUBY HASKINS ELLIS

Wingate

The origin of this name has a very interesting story.

Sometimes in olden days a brave English warrior who was fighting with the force of the Crown against its opponents, rendered conspicuous service. After hours had been spent in besieging the castle upon which the attack was being made and when it seemed that all was useless effort a powerful soldier rushed forward under storm of arrows, seized the gates with both hands, tore them from their fastenings and made way for the troops to enter and capture the castle.

In recognition of this deed the hero was knighted and to his name was added the appellation "Wingate."

The crest of the Wingate family in the General Armory, of England, Scotland, Ireland and Wales, is a "gate of gold with the motto 'Win' above it." There are varied spellings of the name, however, in both England and America.

The English family of Wingate is of great antiquity and the first known individual by the name was Henry de Wyngate, Lord of Wyngate Manor 1154-89. His grandson, John, married during the reign of Richard 11, and one of his descendants, Alice Wyngate, sole heiress of the family of Meleurge, Country Bedford, England, held under the reign of Queen Elizabeth, the interesting office of "Sergeant of the Bear Garden."

Several branches of the American family of Wingate have copies of the English Wingate coat of arms and thus it is believed that they are all the descendants of John Wingate the first to settle in this country. He located in New Hampshire.

There are records of other Wingates among early settlers. There was Charles Wyngate, aged 22, who came to Virginia in the ship Thomas C. John in 1635. Also, John Wingate, who first settled in the Barbadoes, later coming to America and Roger Wingate, who was appointed King's Treasurer within the lordship of Virginia, for life.

This family has furnished many prominent men and women and it is a name that is highly esteemed wherever it is found.

In Memoriam

MRS ELIZA A. WAUGH

Dear loved by family and relatives, honored, respected and admired by friends and neighbors, the gentle spirit of Mrs. Eliza Waugh passed away at the age of 77 years, on the morning of the 22nd, at the home of her daughter, Mrs. Scott McMurdo, North Bedque, with whom she resided the past few years.

The late Mrs. Waugh was formerly Miss Elizabeth Boulter, of Tryon but settled in Wilmot Valley as the bride of the late Mr. John Waugh, some forty years ago. It has been truly said, she numbered among the chosen few; of a sterling character, quiet, unassuming nature, always ready with an outstretched hand to the needy, loving display of sympathy to the sorrowful even when bearing her own cross, but through it all rendering such beautiful service for the Lord Jesus, a smile was stamped upon the countenance that never wore away.

Although loving hands did their utmost to prolong her stay, it was to no avail and as peacefully as was her life, we feel she went to Him, whom she had always loved and truly served, leaving four daughters and two sons, namely, Mae (Mrs. Wesley Myers, Calgary); Ethel (Mrs. Percy Lowther), Cornwall; Winnifred (Mrs. R. W. Campbell), Chelton; Myrtle (Mrs. Scott McMurdo), North Bedque; Harry on the homestead, Wilmot Valley; J. W., New Annan, and an adopted son Edgar, Regina; two sisters, Mrs. Almira Foy, Tryon and Mrs. Wm. MacDonald, Mass.; two brothers, Messrs. Ross Boulter, Victoria and Major Freeman Boulter, Quimper, Sask., besides several grandchildren, who deeply mourn the loss of one whose noble christian character shall never be forgotten. Despite the bad condition of the roads, a large assemblage gathered for the funeral services, which was conducted by Rev. Dr. J. J. Sidesy, Pastor Baptist Church, North Bed-

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It's SPRING, Man!



THE highest expression of Hat quality with dignity and smartness is emphasized decisively in the style refinement offered you this season. Many of the models are designed exclusively for us in a variety of proportions enabling us to attain becoming effects for every man.

HATS

\$2.50, \$4.00, \$5.00, \$6.00

Borsalinos

\$7.50 and \$8.00

Moore & McLeod Ltd

Get Your Car Out

The Motoring season is here. Look to your tires—let us go over them and save you trouble and money later. We have a most up-to-date plant and our rates are reasonable.

Also Agents for Dunlop Tires.

Whitlock's Vulcanizing Plant

Phone 909 162 Kent Street

Live Stock Market

(Canadian Press)

MONTREAL, March 31.—Cattle receipts on the two Montreal livestock markets today totalled 735. There were no top cattle. Evidently the finished cattle were held back for the eastern markets, which will likely begin next week. Trading was active and prices higher. Just medium quality steers lacking both breed and finish sold up to \$10.50 and practically all steers sold between \$9.50 and \$10.50. One lot of fed yearlings, averaging 870 pounds of good average quality, sold for \$11.75 including heifers.

Good cows sold up to \$9.00. The bulk of the cows sold between \$7.00 and \$8.00. Heifers sold up to \$10.00, those of medium quality bringing \$9.00 to \$9.50. Canners sold as low as \$3.50. Common bulls were from \$5.50 for light yearlings to \$7.50 for those of good weight, with good butcher bulls selling up to \$8.50.

Quotations: Butcher heifers, good, \$10.00 to \$10.50; common, \$9.00 to \$10.00; butcher heifers, good, \$10.00; medium, \$9.00 to \$9.50; common, \$7.00 to \$8.50; butcher, cows, good, \$8.50 to \$9.00; medium, \$6.00 to \$8.00; canners, \$3.50 to \$4.00; cutters, \$4.25 to \$5.00; butcher bulls, \$7.75 to \$8.50.

For The Cook

EDINBURGH FOG

One-half pint whipping cream, one tablespoon fruit sugar, one teaspoon vanilla, one-half dozen almond macaroons, two tablespoons finely chopped blanched almonds. Whip the cream until stiff, then add sugar, vanilla, almonds, and macaroons, ground fine. Place in the refrigerator and let get very cold. Serve in sherbet glasses, topped with whipped cream and red currant jelly.