

POULTRY SHOW JUDGING RESULTS

WITH WEALTH AND MANHOOD INTACT, STRENGTH UNIMPAIRED, CANADA NEEDS PATIENCE, CONFIDENCE AND COURAGE

Mr. S. J. Moore, President, Bank of Nova Scotia, at 99th Annual General Meeting of Shareholders Warns against Pessimism, Stresses Canada's Strong Position and Urges Long View of Western Conditions. Mr. J. A. McLeod, General Manager Refers to Strong Liquid Position of Bank and Predicts 1931 will be Year of Intelligent and Effective Assistance to Canadian Farmers.

The annual Poultry Show, held under the auspices of the P. E. I. Poultry Association, came to an end Thursday, and was, on the whole, very successful. During the three days on which the exhibition was open, a large number of farmers and others interested visited the show to see the cream of the Island's poultry industry. The exhibits were splendid both from the point of numbers and the point of quality.

STANDARD CLASSES

- Bantams Coochin Buff**
1st cock and 1st pullet, Keith Pickard.
- 1st cockerel and 2nd pullet, Herbert Carr.**
- Bantams Coochin White**
1st and 2nd cockerel, 1st and 2nd pullet, L. A. Hazard.
- Bantams Rose Comb**
1st and 2nd hen; 1st and 2nd cockerel; 1st and 2nd pullet, L. A. Hazard.
- Bantams Game**
1st cock and 1st hen, Charles Hood. 1st and 2nd cockerel, 1st pullet and 1st hen, Herbert Carr.
- Bantams A. O. V.**
1st cock, 1st and 2nd hen, and 2nd cockerel, 1st and 2nd pullet, L. A. Hazard.
- Sussex**
1st cock, 1st hen and 2nd hen, John Hanna.
- Games**
1st cock and 3rd cock, 1st and 2nd hen, 1st and 2nd cockerel, and 1st pullet, James Power.
- 2nd cock, 3rd hen, 3rd cockerel, 1st and 3rd pullet, Geo. Dalziel.**
- Games-Cornish**
1st cock, 1st hen, 1st and 2nd cockerel, Pictou Browne.
- Dorkings**
1st cock, 1st hen, 1st and 2nd cockerel, Jos. Curley.
- Leghorns-White**
1st cock, 1st hen, 1st cockerel, 2nd cockerel, 1st and 2nd pullet, and 1st pen young, Ledwell Boswell.
- Leghorns-Brown**
1st cock, 1st and 2nd hen, 1st cockerel, 1st and 2nd pullet, 1st pen adult and 2nd pen young, Rose Valley Poultry Yards.
- 2nd cock, 3rd hen, James Collier, 2nd cockerel, Jos. Curley.**
- Leghorns-Buff**
1st cock, 1st hen, 1st cockerel, 1st pullet, Jos. Curley.
- Plymouth Rock Barred**
1st cock, 1st and 2nd hen, 2nd and 3rd cockerel, 1st and 2nd pullet, and 1st pen adult, J. McInnis.
- 2nd cock, 1st cockerel, 2nd pen young, J. Costell.**
- Minorcas Black S. C.**
1st cock, 1st hen, John Thorne. 2nd and 3rd hen, 1st, 2nd and 3rd cockerel, 1st and 2nd pullet, W. J. Cudmore.
- Plymouth Rocks White**
1st cock, 1st hen, 2nd cockerel, 1st and 2nd pullet, Fred Blanchard. 2nd cock, 3rd hen, 1st cockerel, Ledwell Boswell. 2nd hen, 3rd pullet, Bruce Pound. 1st pen adult and 1st pen young, Bruce Pound.
- Plymouth Rocks A. O. V.**
1st cock, 1st and 2nd hen, 1st cockerel, 1st and 2nd pullet, Joseph Curley.
- Rhode Island Reds S. C.**
1st cock, 3rd hen, Fred Blanchard. 2nd cock, 1st and 2nd hen, 1st cockerel, 1st pen adult, Wilfred Cudmore. 2nd cockerel, 1st pullet, Harold Fall. 3rd cockerel, 2nd pullet, H. E. Guernsey.
- A. O. V. (Named)**
1st cock, 2nd hen, 3rd hen, 2nd cockerel, 2nd pullet, Henry Redmond. 1st hen, 1st cockerel, 1st pullet, Helen McGregor.
- Buff Orpingtons**
1st cock, 1st, 2nd, 3rd hen, Tom Mills.
- Wyandottes-White**
1st and 2nd cock, 1st hen, 1st cockerel, Fred Blanchard. 2nd and 3rd hen, 1st, 2nd, 3rd pullet, Mrs. Jos. Hughes.

At the annual general meeting of the shareholders of The Bank of Nova Scotia held in Halifax on Wednesday, Jan. 28th, Mr. S. J. Moore, the President, introduced his remarks to the shareholders by indicating that the present depression in Canada had its origin in evils that were world wide, and that recovery would depend on improvement in world conditions. Consequently he felt that the business recovery when it came would not be rapid in its early stages.

He referred to the severe decline in commodity prices that has been an outstanding feature in the depression and also to the increasing unemployment, not only in Canada but throughout the world. He considered that Canada had been relatively fortunate in respect to unemployment when compared with other countries such as Britain, the United States and Germany. Continuing his comments on the present situation he stated that "a spirit of extreme pessimism had been created here and elsewhere. Such a spirit of pessimism is in sharp contrast to the spirit of extreme optimism which was so widespread only two years ago. Just as we were my fellow Canadians against indulging in unwarranted optimism, so now, with all the forces at my command, I would warn them against the mistake, equally grave if not more so, of indulging in unwarranted pessimism. Experience has taught us that depressions such as the present have a limited term; that recovery begins, as a rule, when confidence is at the lowest ebb; and that, during each depression the stage is being set for the next act in the absorbing drama of Canadian economic development. I see no reason in the present for rejecting these teachings of experience."

Mr. Moore dealt at some length with the prospect for 1931 and pointed out that business executives, for the most part, had faced the situation and adjusted their organizations to the new conditions. "They realized that economies were essential and that profitable results must come through careful and energetic management. Overhead has been reduced, expenses have been more closely scrutinized, inventories have been reduced to the bone, with the result that industry generally is ready to take full advantage of the improved conditions as they appear."

Mr. Moore stated that there was reason to believe that before the beginning of the next harvest season, the world's carryover of wheat would be nearer to normal than it had been for a long time. He continued "Meanwhile, there is accumulating all over the world a volume of idle funds that must presently find employment—and in finding employment for themselves must give employment to farmers and wage-earners in staple industries the world over. These funds are at present idle because of the spirit of apprehension that prevails in so many countries at the same time."

He referred briefly to conditions in the United States, mentioning the encouraging increase in unfilled steel orders, and the recent resumption of activity in the automobile industry as good omens for the future.

He referred briefly to the unfavorable situation that still prevailed in certain of the Asiatic countries where the very drastic fall in the price of silver, which appears to be still in progress, had crippled the purchasing power "of some hundreds of millions of people in the silver-using countries and thus increased the difficulties of all those of us who produce commodities dependent, in whole or in part, upon this population for a market."

In conclusion he referred more particularly to our own conditions in Western Canada as follows:

"At the present moment the heaviest losers, as a result of present conditions in the Dominion, are undoubtedly the people of the three Prairie Provinces. To them the goodwill and sympathy of their fellow Canadians goes out in overflowing measure and plans for the betterment of their condition have been received with acclaim everywhere. But, while we realize to the full the difficulties confronting the people of these provinces, we should also take a long view with regard to their future. It is a familiar saying, (and as applied to individuals it is obviously true) that 'character is destiny.' We say with no less truth of a whole community that their character is their destiny. This is not the first occasion in which the people of these provinces have had to face conditions that might well have daunted men and women of less courage or softer fibre. Yet, as I look back on the growth and development of our West since Confederation—and my own life, in point of time, covers more than the span of years from Confederation onwards—I am impressed with the fact that, time after time, these crises have been surmounted, when the sole reliance of the West was its iron determination."

"In 1871, at the first census following Confederation, the population of the territory now comprising Manitoba, Saskatchewan, and Alberta, was approximately 75,000. At the present moment it is approximately 2,250,000. In sixty years of good times and ill, including a period when their available manhood flocked to the colours and went overseas to face years of wholesale slaughter, the population of these plains has increased exactly thirty-fold. I doubt if any other territory of the same size and importance in the whole world can point to such a record; and I am confident that the same qualities which, in the past, made this achievement possible, are abundantly present today."

"The natural wealth of this country remains intact. Her manhood is intact. Her strength is unimpaired. She has had need of three essentials—patience, confidence, and courage. Of all her varied resources, these are among the most valuable."

The General Manager, Mr. J. A. McLeod, addressed the shareholders and commented briefly on the Annual Statements for 1930 which was submitted to the meeting. He reviewed the changes under the various headings of the balance sheet and mentioned that the additional issue of 20,000 shares of the Bank which had been offered to shareholders at the end of 1929 had been paid for during the year and the paid up capital thereby increased from \$10,000,000 to \$12,000,000. The reserve fund had

been increased from \$20,000,000 to \$24,000,000. Of the increase \$3,000,000 was contributed by the shareholders as premium on the new stock and \$1,000,000 was by transfer from Profit and Loss. Commenting on the new stock issue, Mr. McLeod stated that he considered "it spoke well for the confidence reposed in the Bank by shareholders that an increase of 20% in our capital should have been taken up so promptly in a year when conditions were most unfavourable to capital issues."

Mr. McLeod commented briefly on the extent of the setback that industry in the country had received during 1930 and proceeded as follows:

"Nowhere is this more visible than in agriculture. Wheat, which was quoted in Winnipeg at \$1.68 per bushel on August 3rd, 1929, was quoted at 95.8 cents per bushel on December 30th, 1930. The prices of all grain and root crops have fallen rapidly. But the prices of meat and livestock, and in many cases of dairy products also, have fallen to nothing like the same degree. It is noticeable that those areas in which the farmers have devoted themselves as specialists to the production of wheat, and in their own burden of external debt, owing to the fall of prices."

"We thus have a very vital interest in these two questions; in the world-wide fall of commodity prices; and in the world-wide structure of international indebtedness, which has suddenly become so much more burdensome than ever before, that it is scarcely less embarrassing to the creditors than to the debtors."

"Is it too much to hope that both of these problems will be met by the concerted action of the governments and bankers of the world, and in particular those of the British Empire, to this question, and sympathetic to the prospect of constructive action. It is also obvious that some, at least, of the governments of Europe are of the same mind. With regard to the United States, I would add this; that the losses which have been suffered in that country during the past year, as a result of the world-wide financial and industrial depression which this fall of prices, coupled with the burden of international debts has brought about, have been so much greater than the whole of the debts owed by the peoples of other countries to the United States, that those during the year in the three Provinces had been distinctly less depressed than elsewhere and stated that even now "while it is clear that they have not remained immune from the profound influences disturbing the world's trade, they remain relatively prosperous; it may be said, I think, with approximate accuracy, that the recession of business is not more than half as marked in Prince Edward Island, New Brunswick and this old Province of Nova Scotia, as in most other parts of the Dominion."

general well being of her customers abroad. He drew attention to the heavy burden of debt that had been assumed by many of the participants in the Great War and pointed out that the fall in commodity prices had increased the debt, as measured by commodities, by not less than 25% over the past eighteen months. Mr. McLeod continued as follows:

"Though Canada is under no obligations in respect of inter-allowed war debts, nevertheless, as a vigorous young country, developed to no small extent with capital borrowed in the past, she too has annual debt charges to meet abroad on account of principal and interest, which have been estimated at \$216,000,000 net, or about \$7000,000 per working day. To the extent that goods are exported to meet these charges, the fall of prices has affected and is affecting her position in the world market; for she must export a proportionately greater volume of goods to meet this debt charge, than was needed up till a short time ago; and she must export these goods to countries, which in not a few cases find their own purchasing power lessened, by the corresponding increase that has occurred since 1929, in their own burden of external debt, owing to the fall of prices."

"Under these circumstances, it is gratifying to notice that under the auspices of the Dominion Government it is intended to organize a corporation which will make loans to farmers who have hitherto relied upon single crops in order to assist them in making the transition to mixed farming. I believe that the year 1931 will be memorable, if for no other reason, as the first in which intelligent and effective assistance was given to such farmers in Canada for the purpose."

Mr. McLeod dealt briefly with conditions in the Maritime Provinces where the Bank was first organized, and mentioned that business conditions during the year in the three Provinces had been distinctly less depressed than elsewhere and stated that even now "while it is clear that they have not remained immune from the profound influences disturbing the world's trade, they remain relatively prosperous; it may be said, I think, with approximate accuracy, that the recession of business is not more than half as marked in Prince Edward Island, New Brunswick and this old Province of Nova Scotia, as in most other parts of the Dominion."

He dealt at some length with the growing dependence of Canada's trade on foreign markets stating that in ten years the proportion of Canadian products that had to be sold abroad had increased from 25% to 30%. Canada was, therefore, increasingly interested in the solvency and

Crown Life Growth

The following figures taken from the Annual Statements of the past ten years are evidence of a healthy and steady progress:

1920	1925	1930
\$6,832,325	\$18,566,755	\$29,185,619
Insurance Issued		
\$25,745,826	\$60,404,541	\$131,337,107
Insurance in Force		
\$3,389,960.94	\$7,427,821.08	\$15,387,895.26
Assets		
\$215,816.72	\$578,650.55	\$1,480,219.98
Payments to Policyholders		
Cash Income		
\$1,030,614.05	\$2,376,423.39	\$4,812,009.38

"The Crown Life has well maintained the splendid record to which so many past years bear witness."
—From President's Address at Annual Meeting.

CROWN LIFE INSURANCE COMPANY

ESTABLISHED 1900
Rt. Hon. Sir Robert L. Borden, President
H. R. Stephenson, General Manager
HOME OFFICE: TORONTO, CANADA

Branch Office for Maritimes: MacBeath Bldg., Moncton, N. B.
R. C. MACDONALD, L.L.B., C. L. U., Superintendent
J. E. Phillips, General Agent
Summerside, P. E. I.
B. R. Holman, General Agent
Charlottetown, P. E. I.

- 25 lbs. Fill-the-basket Egg Mash**
won by Chas. Roberts.
- 25 lbs. Fill-the-basket Egg Mash**
won by Mrs. Jos. Hughes.
- Prizes of \$1.00 each donated by Mr. George Leightner were won by the following:**
Best Wyandotte cockerel (standard), won by Fred Blanchard.
Best Wyandotte pullet (standard), won by Mrs. Jos. Hughes.
Best B. P. Rock cockerel (standard) won by Jos. Costello.
Best R. I. R. pullet (utility), won by Chas. Roberts.
- Prizes of \$1.00 each donated by Mr. J. O. Hyndman were won by the following:**
Best B. P. Rock pullet (standard), won by John McInnis.
Best B. P. Rock cockerel (utility), won by S. R. Pendleton.
Best B. P. Rock pullet (utility), won by Harry Hyde.
Best R. I. R. cockerel (standard), won by Wilfred Cudmore.
Best R. I. R. pullet (standard), won by Harold Fall.
- Prizes of \$1.00 each donated by P. E. I. Poultry Association were won by the following:**
Best R. I. R. cockerel (utility), won by Chas. Roberts.
Best Black Minorca cockerel won by W. J. Cudmore.
Best Black Minorca pullet, won by W. J. Cudmore.

- Best Game Cock**, won by James Haszard.
- Best Game Hen**, won by James Power.
- Best Game Cockerel**, won by James Power.
- Best Game Pullet**, won by James Power.
- Best Buff Orpington cockerel**, won by Mrs. John McGregor.
- Best Buff Orpington pullet**, won by Mrs. John McGregor.
- Best White Plymouth Rock cockerel**, won by Ledwell Boswell.
- Best White Plymouth Rock pullet**, won by Fred Blanchard.
- Best White Leghorn cockerel**, won by Ledwell Boswell.
- Best White Leghorn pullet**, won by Ledwell Boswell.
- Best Buff Leghorn cockerel**, won by Jos. Curley.
- Best Buff Leghorn pullet**, won by Jos. Curley.
- Best Brown Leghorn cockerel**, won by Rose Valley Poultry Yards.
- Best Brown Leghorn pullet**, won by Rose Valley Poultry Yards.
- Best cockerel, Class 63**, won by Allison McGregor.
- Best pullet, Class 63**, won by Allison McGregor.
- Best hen, Class 60**, won by Mrs. Fred McLaren.
- Best Pekin male hatched 1930**, won by Ledwell Boswell.
- Best pair Bantams**, won by L. A. Haszard.
- Best pair Pigeons**, won by L. A. Minard's Liniment aids Sore Feet.

- Best Turkey**
1st best dozen Specials, 1st best dozen Extras, Cyrus Pickard.
2nd best dozen Specials, 2nd best dozen Extras, Allison Bryenton.
- HARES**
1st Chinchillas, best pair, Wilfred Cudmore.
1st collection Pigeon, L. A. Haszard.
- SPECIAL PRIZES**
Silver cup donated by Lt.-Gov. Hertz, won by Ledwell Boswell.
Silver cup donated by R. H. Jenkins, M.P., won by the Rose Valley Poultry Yards and W. Cudmore.
Silver cup donated by Swift Can. Co., won by Bruce Pound.
Silver cup donated by Henderson and Cudmore won by Fred Blanchard.
Silver cup donated by Bank of Montreal won by Mrs. Fred McLaren.
Silver cup donated by P. E. I. Poultry Assn. won by John McInnis.
Silver cup donated by Poultry Association, won by Mrs. McGregor.
Silver cup donated by Island Cold Storage, won by W. J. Cudmore.
Silver cup donated by Hyndman & Co., won by Fred Blanchard.
Silver cup donated by Moore & McLeod, won by Rose Valley Poultry Yards.
Silver cup donated by Bank of Nova Scotia won by Harold Whitlock.
Silver cup donated by Frowse Bros., won by Wilfred Cudmore.

- 1st pair fowl, 1st and 2nd best dozen packed for export, Cyrus Pickard.**
- 2nd pair cockerels, 2nd and 3rd pair fowl, Mrs. J. McGregor.**
- 3rd best dozen packed for export, S. R. Pendleton.**
- EGGS**
1st best dozen Specials, 1st best dozen Extras, Cyrus Pickard.
2nd best dozen Specials, 2nd best dozen Extras, Allison Bryenton.
- HARES**
1st Chinchillas, best pair, Wilfred Cudmore.
1st collection Pigeon, L. A. Haszard.
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Silver cup donated by Bank of Nova Scotia won by Harold Whitlock.
Silver cup donated by Frowse Bros., won by Wilfred Cudmore.

- 2nd hen, Harry Hyde.**
- 3rd hen, S. R. Pendleton.**
- Junior Competition**
1st cockerel, 2nd cockerel, 1st and 2nd pullet, Allison McGregor.
3rd pullet, James Hornby.
- TURKEYS**
1st Bronze male adult, 1st Bronze female adult, 1st Bronze young, B. H. Turner.
2nd Bronze male adult, 2nd Bronze female adult, 2nd Bronze male young, 1st Bronze female young, and 2nd Bronze female young, Ledwell Boswell.
- ORPINGTON BUFF**
1st cock, 1st and 2nd hen, 1st cockerel, 1st and 2nd pullet, 1st pen adult, 1st pen young, Mrs. J. W. McGregor.
- LEGHORNS WHITE**
1st cock, 2nd hen, 1st pullet, J. H. Livingstone.
2nd cock, 3rd hen, 1st cockerel, 2nd cockerel, 1st pen adult, Harold Whitlock.
1st hen, 2nd pullet, Cyrus Pickard.
3rd pullet, Mrs. Geo. Hodgson.
1st pen young, A. Murphy.
- RHODE ISLAND REDS S. C.**
1st hen, 2nd hen, 2nd pen adult, Chas. Froude.
1st and 2nd cockerel, 1st and 2nd pullet, 1st pen adult, Charles Roberts.
- Jersey Black Giants**
1st and 2nd hen, 1st cockerel, 1st pullet, Alex. McKay.
- Record of Performance Class 60 B. F. R.**
1st hen, Mrs. Fred McLaren.
- DRESSED POULTRY**
1st pair cockerels, 3rd pair cocker-

A Governor General Departs



Full military honors were accorded Viscount Willingdon, on the occasion of his sailing from Saint John, N.B. in the Canadian Pacific liner "Montclare", on relinquishing his post as Governor General of Canada to assume that of Viceroy of India. The pictures show: the vice-regal party on board ship, including General Humphrey Snow, Comptroller of the Household; and Lieutenant D. H. Fuller, A.D.C.; the inspection of the guard of honor, with Captain Street, A.D.C., in the foreground; he had a special berth on the ship; taking the salute in front of the Admiral Beatty, and one of the gun-crews of the saluting battery on Partridge Island, which fired 19 guns as the liner passed, bearing Their Excellencies to England.

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by the use of a scientifically prepared combination of Quinine and a Laxative.
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