

ANNOUNCEMENT

We wish to announce that our business as dealers in Government, Municipal, Public Utility, and High-Grade Industrial Bonds, has no direct connection with the Stock Brokerage firm of Mowat & McGillivray, and is not affected by the assignment of that firm.

We solicit the continued support of our clients whom we shall continue to serve as heretofore.

G. P. Strong & Company, Ltd.

NEWSY FARM NOTES

By Agricola

The most noteworthy event this month was the north-easterly gale on the 16th. It was accompanied (not preceded) by a heavy fall of the barometer, over an inch and a half. The velocity of the wind was said to be 40 miles per hour, but as this means only a pressure of about 8 lbs. per square foot, it does not account for the amount of damage done all over the Island. In all likelihood the rate was greater at times judging by the newspaper reports the gale was stronger on the eastern coast, and occasioned much loss from the number of barns blown down. We are fairly well sheltered by a grove to the N. E. but such was the force of the wind that it blew in one of the eastern windows roared through the house, and blew out the pantry window to the west. The barometer rose as rapidly as it fell and by 10 p.m. had almost regained its former position. There has been an unusual number of clear fine days during the month with cold nights.

Our weather changes quickly, and the barometer lags behind sometimes; one can often gather information of a coming change from the behavior of the birds and beasts while the instrument remains inert. This seems peculiar to the Island, if we may judge by the stress laid upon the barometric readings elsewhere.

On looking over the list of Island plants, published in the Guardian last year, I was attracted by the name Brickbean, (Menyanthes trifoliata). This is a new addition to our flora, reported from several stations by Mr. Harold Meservy. It is found in North Temperate regions throughout the world. Its trifoliate leaves have a close resemblance in texture and color to those of the Broadbean, and as it is a denizen of swampy places its common name correctly should be Bogbean. It belongs to the order Gentianeaceae, and so far is the only member of the Gentian family known to occur in this region. The little raceme of whitish or pinkish flowers is somewhat attractive. The Gentians are all noted for their extreme tonic bitterness, so that it is not surprising to find the Brickbean listed in the National Formulary of the American Pharmaceutical Association; the price (to the collector) varying from 8 to 30 cents per lb for the dried leaves. It is used in other countries instead of hops in the preparation of malt liquors. Besides its tonic properties it seems to possess other medicinal powers. It will produce vomiting and act as a purgative, and has been employed as a cure for a variety of other diseases, as scurvy, dropsy, and jaundice. However, like many other simples, it has fallen into comparative disuse; but as new discoveries are made, and the powder of extraction and standardization increases, the Brickbean may yet take its place, as the Creator designed it, to be a herb for the use of man.

It may interest readers to know that the list of "Wild Plants of P.E.I." above referred to, has been collected, bound into a little book by one of the Professors, and placed in the library of the Central Experimental Farm at Ottawa.

On Feb. 8th a flock of about a dozen ducks passed over my house, flying to the north-west. I failed to identify them, but they certainly were not black ducks, being slimmer and showing a great deal of white while flying. As most ducks change their plumage both with season and sex, they are difficult to distinguish and without considerable experience and

RENNIE'S SEEDS. BEST THAT GROW. EVERYTHING FOR THE GARDEN AND FARM. CATALOGUE TO INTERESTING PURCHASERS. W. RENNIE CO. LIMITED. TORONTO. ALSO AT MONTREAL, VANCOUVER.

The Central Guardian

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FERTILIZER STEAMER, VICTORIA - Parties wishing delivery from steamer Victoria, should place orders at once, to allow Association time secure suitable steamer. P. E. I. Potato Growers' Association. 2083-3-3-51

CHURCH OF SCOTLAND - Rev. Wallace MacWalker will preach at Canoe Cove on Sunday, March 9, at 11 a. m. "I was glad when they said unto me, let us go into the house of the Lord."

BAPTIST SERVICES - North River Field, Sunday March 9. Clyde Myer 3 p. m. Kingslon, 7 p. m. Miss Laura Bain, returned missionary will speak at North River at 7 p. m. Rev. W. R. MacWalker, Minister.

THERE WILL BE a meeting in the New Haven School House at 7:30 P. M. March 11th to consider the advisability of forming an Egg Circle. All interested are requested to attend. 2172-3-7-31.

TO PURCHASE SHIP - Mr. Freeman Reynolds of Murray Harbor passed through the city yesterday on his way home from Pictou. While in Pictou Mr. Reynolds purchased the ferry "Edith Cavell" which will replace the old one running between Harbor and Murray Harbor North.

STEEL DERRICK IN ACTION - The first steel girder of the new Canadian National Hotel was deposited in place yesterday afternoon shortly before 5 o'clock by the great steel derrick 105 feet high. As the 92 foot arm carefully maneuvered two girders into position it seemed possessed of human intelligence, as it had indirectly in the master engineer running the equipment. The erection of the derrick occupied only fifteen hours. About fifty tons of steel have already arrived at Pool's wharf, and more is on the way including two eleven ton girders, the heaviest individual pieces to be used.

ELMIRA AND VICINITY - It is with deep regret we learn of the death of Mr. George Holland, who passed to his eternal reward on February 7, having being ill only a short time.

The many friends of Mrs. William Harris are pleased to see her home again after undergoing a serious operation in the City Hospital, Charlottetown and is now doing nicely. She was accompanied home by her nurse, Miss Murphy and Mr. and Mrs. Aeneas McPhee.

Mr. E. D. Fraser, merchant, North Lake, had the misfortune of having his up to date barn and saw mill completely demolished in the recent storm.

Miss Mary Harris, nurse of the city Hospital Staff, spent the week end at her home in Elmira.

Elmira school is progressing favorably under the skilful management of their teacher, Miss Freda Stewart.

Mr. Russel St. John, Souris, was a recent visitor to Elmira.

The reverend sisters, St. Bernard and St. Teresa of the Holy Face, who have been recently called home, owing to the illness of their mother, Mrs. John J. Campbell have returned to their duties on Tuesday last.

Reverend Bernard Gilles paid a visit to Elmira the guest of Mr. and Mrs. John J. Campbell.

Messrs George McDonald and Joseph Harris, Elmira, attended the funeral of the late John Kays, Souris.

Mr. P. E. Holland well known for rancher paid a visit to Souris on Friday last.

The Elmira Women's Institute held a very successful dance and raffle in their hall on Friday last known as the hard time dance. The hall was packed to its utmost, music being furnished by Messrs Nell Chevere, Eneias McPhee and Daniel Mullin.

Miss Ruth Murphy paid a flying visit to Morell the guest of Mr. and Mrs. Peter Murphy.

Mr. Stephen Kefse, Morell, spent the week end at Elmira the guest of Mr. and Mrs. John J. Campbell.

Mr. E. A. Pierce, Elmira has recently entered the City Hospital to undergo an operation.

When a pipe burst, filling St. Outhbert's Church, Durham, England, with steam, recently, Rev. W. Glynn asked the organist to play, after which the clergymen, almost surrounded in steam, called for the collection to be taken.

MARKET GOSSIP

Furnished by Mowat & McGillivray, Stock Brokers.

Canada Dry

Interests close to Canada Dry expect earnings of around \$8.50 a share of stock for 1930. Last year about \$7 per share was shown. At prices of around 73 the issue yields nearly 7 per cent on the basis of present \$5 dividend. Approach of warm weather brings the company closer to the period of its peak operations on a seasonal basis and a merger with White Rock is, of course, under negotiations.

Famous Players

The improvement in the price of the amusement stocks in New York has resulted in some buying of Famous Players here. Unofficial reports are to the effect that the second quarter of the company's fiscal year, which ended February 28th last was even better than the first three months, indicating that about \$4 a share has been earned on the stock in the first six months.

The Financial World states that profits from the new Frood mine have been estimated at around \$40 per ton based on present prices of nickel and copper, with the possibility of a 4,000,000 ton output. This would mean \$22,000,000 from the old mines and \$160,000,000 from the Frood properties, or a total of around \$182,000,000 annually. If such earnings should be realized they would amount to about \$13 per share based on present outstanding stock.

MARKET REVIEW

A reading of the report of Noranda mines for 1929 would be a great mistake if it took the result to mean earnings of \$2.73 a share on the amount of stock outstanding and figured that these were barely sufficient to meet the current dividend rate of \$3 a share. The significance and real value to investors in the 1929 report are apparent only if it is taken as indicative of an earning power far in excess of 1929's and showing the current dividend as earned with probably a wide margin. The report should be looked upon as one of the most convincing demonstrations ever given by major mining operations in Canada of rapid growth in production and earnings of which the directors have good reason to be proud. The 1929 report may be looked upon merely as one milestone in a course of progress, that, as in the case of a mine that is frequently associated with Noranda, namely International Nickel, bids fair to shed a lustre on the mining history of Canada.

Perhaps the most striking feature of the report is the increase in ore reserves that far more than doubled in the twelve months, rising from 3,097,000 tons to 6,426,000 tons. At the moment there appears to be little doubt as to whether the estimate provided in the report of International Nickel Company of the Frood ore below the 1,400 foot level of around \$25 a ton for nickel and copper content, (without regard to precious metals) could be taken as applying to the entire amount of Frood ore in sight, 134,000,000 tons or only to 43,000,000 tons of "high grade ore." The former basis would show ore reserves for all the properties as around \$5,600,000,000 while the more modest interpretation would indicate values of upwards of \$2,700,000,000. We understand that both estimates are regarded as very far below the reasonable expectations of those who know this great mining property thoroughly can be applied to practically to all the Frood ore now in sight. For large sections of ore, estimates have been made of \$100 a ton and even higher. There is enough in the report to indicate the confidence of the management that the figure of 202,000,000 tons of ore reserve in sight at the present moment will be found far below the figure available at the end of 1930 and still more conservative when compared with the actual results secured in succeeding years.

Brazilian Traction continued strong during today's trading. Reports still show strong investment demand for the stock. Higher prices should occasion no surprise.

A series of evangelical meetings are now being conducted in the Christian Church at Fredericton, by the Rev. Mr. Darby. Mr. Darby is a powerful and influencing speaker, and his splendid sermons associated with a very fine choir of good voices for which this village is noted, has accorded the large number attending a real enjoyable and profitable week.

The people of ancient times remembered the day preceding Ash Wednesday, which was known as Pan-Cake Tuesday and graciously adorned the supper table with a generous supply of griddle or pancakes. We believe this custom is carried on in many localities, up to the present day, and the young people still arrange to meet together and persuade the trail to some home where they know the little flapjacks will be prominent on the festive board.

Miss Helena MacMillan, teacher at Hazel Grove spent the week-end at her home in Hunter River.

BIG AUCTION SALE. The Balance of Our Stock will be Offered by Auction all This Week. Nothing Reserved, Sale Positive. 9.30 to 12.00. 1.30 to 5.00. 7.30 to 9.30. MEN'S WEAR, LADIES' WEAR, SILK DRAPERIES, DRESS GOODS, SHIRTS, SPRING COATS, FURNITURE, SILKS, COLLARS, WINTER COATS, COVREINGS, COATINGS, GLOVES, FUR COATS, CURTAINS, SUITINGS, SOX, CLOTH DRESSES, BABY GO-CARTS, GLOVES, SUITS, SILK DRESSES, HATS, YARNS, UNDERWEAR, SILK STOCKINGS, CAPS, TRIMMINGS, OVERCOATS, LADIES' UNDERWEAR, RAIN COATS, TWEEDS. Also a Big Lot of Items too Numerous to Mention. Store and Office Furniture, 2 Antique Mirrors. PATONS Limited.

Table with 2 columns: Stock Name and Price. Includes Canada Power and Paper, Dominion Bridge, Foreign Power Securities, Fraser Company, General Steel Wares, Home Oil, Imperial Oil, Industrial Alcohol, International Nickel, International Petroleum, Massey Harris, Montreal Power, McColl Frontenac, National Breweries, National Steel Car, Canada Bronze, Dominion Tar, Famous Players, Noranda, Power Corporation, Price Bros., Quebec Power, Shawinigan, Smelters, Steel of Canada, Steel of Canada Pfd, Simons, Winnipeg Electric.

Table with 2 columns: Stock Name and Price. Includes American Can, Allegheny, Anaconda, Bendix Aviation, Consolidated Gas, International Harvester, Kennecott Copper, Montgomery Ward, Niagara Hudson Power, Paramount Players Lasky, Zenick & Ford, Poor & Co. B., Radio, Standard Oil of New Jersey, Sterling Securities A, Yellow Truck, C. P. R., General Motors, U. S. Steel.

Table with 2 columns: Bank Name and Price. Includes Bank of Nova Scotia, Bank of Montreal, Bank of Commerce, Royal Bank.

Table with 2 columns: Stock Name and Price. Includes Abitibi, Alberta Pacific Grain, Asbestos, Brazilian, B. A. Oil, B. C. Power, Building Products, Canada Car, Canada Cement.

The many large, commodious and up-to-date hotels being constructed in his view, will act as a magnet to greatly increase tourist traffic. Among the new hotels to be opened this season are The Nova Scotian, at Halifax, Nova Scotia, and Canadian National, at Charlottetown, P. E. I., both being constructed by the Canadian National Railway.

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Table with 3 columns: Bond Name, Price, Yield %. Includes Dominion of Canada, Republic of Cuba, Province of Saskatchewan, Province of Nova Scotia, City of Saint John, Beauharnois Power Corp., New Brunswick Power Co., British American Oil.

For March Funds. Eastern Securities Company Limited. W. H. V. DUNBAR, Manager. CHARLOTTETOWN, MONTREAL, HALIFAX, ST. JOHN, MONCTON, SUMMERSIDE, FREDERICTON.

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