

YESTERDAY'S STOCK AND BOND QUOTATIONS

Moderately Active Session On Montreal Exchange

(C. P. By Guardian's Special Wire) MONTREAL, Sept. 25—Issues on the Montreal Stock Exchange rallied in the late dealings today, gains of a fraction to more than five points being recorded at the close of a moderately active session. Buoyed up by the improvement on Wall Street where sentiment improved as the result mainly of President Roosevelt's impending message of reassurance for industry, the list here showed 16 gains against seven losses. Brazilian Traction advanced 1-2 to 11 7-8, its highest level since April; it was slow in making an appearance and opened at 11 1-2 at which level it was traded in until the last hour of today's session. International Nickel closed with a gain of 1-2 at 24 1-2, being at 24 for the greater part of the day and then responding to the better feeling near the close and extending its early advance. Canadian Pacific also rose to its highest price in the latter part of the session, gaining 1-4 at 13 5-8 with a low for the day at 13 3-8. Dominion Coal preferred resumed the buoyant tone it displayed recently and went to a new high at 96, up two points from its former board lot level. Bank issues moved against the upward trend, in contrast to their rallying movement of last week. Commence declined a point at 157 and Royal was off three points to 162. Canadian Hydro Electric preferred was another soft spot, losing 1-4 at 66 1-2. St. Lawrence Corporation at 175 is 15 cents lower. Canadian Industrial Alcohol "B," Dominion Steel and Coal "B," and Shawinigan Power were fractions lower. The widest gains of the day were made by Canadian Celanese preferred, rising 5-8 to 108 and Consolidated Smelting, advancing 4-7 to 130. Among the issues to gain fractions were National Breweries, Dominion Bridge, McCall Frontenac, Montreal Power, Power Corporation, Vni Blacut, Steel of Canada and Canada Cement. Canadian Industrial Alcohol "A" at 1-4 was unchanged as was Bruick Silk, Gypsum Lime, Canada Northern Power and Cocksouth Flow. Sales 11,035 shares; Bonds \$15,850.

MARKET GOSSIP

(By Johnston and Ward's Special Wire) MORNING MARKET LETTER NEW YORK, N.Y. Sept. 25—After some initial strength the market edged off yesterday quietly and gradually. Volume was small on the reaction and the net losses were non-trivial. The utilities seemed to hold better than the balance of the list. High grade bonds were firm while secondaries were a little soft in sympathy with stocks. A reaction yesterday might be considered perfectly normal in view of the previous advance and would carry further without impairing the recent constructive action of the market. Laidlaw and Company. SUMMARY NEW YORK, N.Y. Sept. 25—President Roosevelt plans to leave Hyde Park and return to Washington Wednesday. Secretary of the Treasury Morgenthau announces that \$884,000,000 of the \$1,200,000,000 fourth Liberty bonds have been converted. Domestic Crude output during week ended Sept. 22 averaged 2,540,975 barrels daily, 10,200 from previous week according to "Oil and Gas" Journal. Premier Gaston Doumergue of France in address to the nation pledged the government against devaluation of French currency. He declared devaluation would mean "certain ruin to France." Partial report of condition statement of weekly reporting member banks on Sept 19 shows decreases for the week of \$88,000,000 in net demand deposits, \$18,000,000 in time deposits \$48,000,000 in reserve balances with reserve banks \$67,000,000 in loans of securities and \$22,000,000 in total loans and investments. High Low Last Off 30 Ind 91.50 89.97 90.45 0.35 30 Rails 20.67 20.00 20.06 0.38 20 Utl 20.15 19.71 19.80

FIFTY YEARS AGO AND SINCE

By FRED COOK (Copyright Reserved)

"DAMN CHICAGO" the old Broad Street station, Mr. Foster, who knew nothing of the visitor, sent word that he would be glad to see him in his office at any time. I was told that the reply which Sir George Gibbs made to this overture was of a somewhat flippant character and stirred up the acting premier considerably. He telephoned to Sir Adolphe Caron and told him that he would come over to see him. When they reached Mr. Foster's office he showed them the correspondence he had had with the Australian and suggested that it might be well if the two ministers would go down to the station to see the visitor. Sir George Gibbs was still hot under the collar and expressed his opinion of Canadian statesmen in somewhat vigorous language. Mr. Carling told me afterwards that it was not an easy matter to mollify the Antipodean, but finally they got him quieted down and he accepted an invitation to lunch with them at the Rideau Club, where he met Mr. Foster. After visiting Toronto Sir George Gibbs went on to Chicago where he ran foul of the citizens of the Windy City by his outspoken criticisms of Chicago civic affairs. These the newspaper men faithfully reported, and, in addition, they were telegraphed all over the continent. Arriving at Winnipeg one of the local newspaper men endeavored to draw Sir George out about his Chicago experiences, but all the reporter could secure from him was the ejaculation, "Damn Chicago." Next—Goldwin Smith and Prohibition.

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SHORTS BANNED IN HOCKEY PLAY

(By The Canadian Press) GEORGETOWN, British Guiana, Sept. 25—Shorts or skirts on the hockey field? British Guiana's women hockey players have split into two camps on the question, with the colony's Field Hockey Association frowning on the growing use of shorts on the field. The argument will be carried all the way to Great Britain, for proposition of shorts plan to appeal to the All-England Women's Hockey Association against the local body's ruling that skirts must be worn on the field.

ALBERTA ROBIN FOUND IN SOUTH

(By The Canadian Press) MIDNAPORE, Alta., Sept. 25—A robin banded by Dan Patton, Midnapore naturalist, in June, 1933, was found dead in Spring Valley, California, in March, 1934. Mr. Patton, who has been studying robins and tree swallows, was informed of the death of one of his banded robins in a card from the Bureau of Biological Survey of the United States. Mr. Patton has welcomed back birds to his sanctuary several years. The birds were leaving early this year, he said, possibly due to lack of food as result of dry weather.

MINERS USING SMALLER COINS

(By The Canadian Press) QUEBEC, B. C., Sept. 25—The days when small change really was small change to gold-crashed miners have passed. Cariboo miners have stopped throwing their nickels, dimes and pennies into sluice boxes as was once the custom in mining towns. There was a time when a 25-cent piece was the smallest coin which could be spent in a gold camp. Now stores in the Cariboo have introduced such pieces as nine, 11 and 25 cents for their wares.

Substantial Gains Made On New York Market

(By Frederick Gardner, Associated Press Financial Writer) (A. P. By Guardian's Special Wire) NEW YORK, Sept. 25—Speculative markets took a new lease on life today and staged their best recovery in several weeks. Stocks, staples and secondary bonds, after early hesitancy, stepped forward briskly in the late afternoon and converted losses into substantial gains. Just what provoked the buying spurt was not clear. In some quarters technical factors were given credit. Sentiment, however, was noticeably improved in all sectors. The Standard Statistics Co. average for 90 selected shares recorded a net advance of 1.9 points, the largest day's gain since Aug. 7. The turnover totalled 839,065 shares, which was the most sizeable volume since Aug. 22. Brokerage circles were heartened, not only by the pickup in business on the stock exchange, but by the fact that many of the old-time stock leaders were in the vanguard of the rally with advances ranging from 1 to 3 or more points. Among the more favored equity issues were U. S. Steel, Common and Preferred; American Telephone, Union Pacific, Santa Fe, N. Y. Central, Bethlehem Steel, Chrysler, General Motors, Consolidated Gas, Du Pont, Goodyear, International Harvester, Montgomery Ward, Sears Roebuck, E. H. Macy, Chrysler, U. S. Industrial Alcohol, Schenley, U. S. Rubber, Westinghouse, Western Union and Public Service of New Jersey. Commodities were quite heavy at the start, but corn came back smartly in the afternoon and the other major cereals followed. Corn finished up at 1 to 1-3 cents a bushel, while wheat, held at advanced 1-4 to 1-1 cent. Cotton closed unchanged to 20 cents a bale higher. While prime investment bonds were quite narrow, secondary loans followed stocks and ended with advances of 1 to 2 around 3 points. U. S. government securities, however, were inclined to lag, although the trading in this department was the quietest in some weeks. That the reversal of trend in the various markets was not associated with any revival of inflationary pressure appeared to be indicated by the exceptional strength of leading foreign exchanges. The pound sterling, for instance, was off nearly two cents at one time and reached its lowest level since last February. French francs and the other European gold currencies also exhibited the heaviest tone in months. In connection with the pronounced decline in the foreign currencies banking quarters heard reports that London was buying dollars. The deduction here was that the Bank of England must be fairly well convinced that further devaluation of the United States monetary unit was not to be expected in the near future. Some of the buying in stocks was said to have been based on the growing belief in the financial district that market sentiment lately has been much worse than business generally. The activity in retail trade was cheering to many, but some analysts pointed out that this improvement must be reflected in heavy industry if the recovery signs are to be substantiated. Whether correct or not, the feeling in Wall Street seems to be that the administration is preparing to turn to the "right" and reassure business on the matter of profits. Hopes were expressed that President Roosevelt, in the address which he is expected to make to the country soon, will talk on the recovery effort and the manner in which it will be conducted henceforth. The weekly statement of reporting federal reserve members in 91 cities showed that "all other," or commercial loans, were up some \$11,000,000 on the week but that loans on securities were down about \$67,000,000.

N. Y. Stock Exchange

Table with columns for stock names and prices. Includes entries like Air Red, Allied Chem, Allis Chalm, etc.

MINING

Table of mining stock prices including Ajax Oil, Alex, Allis, etc.

PRODUCE

Table of produce prices including Eggs, Butter, Lard, etc.

Currencies

Table of currency exchange rates for various countries like Argentina, Australia, etc.

WHITE PIG BORN WITH SIX LEGS

(By The Canadian Press) KAMLOOPS, B. C., Sept. 25—A pure white pig with six legs, owned by Cecil Coubrour of Chase, B. C., has lived for three months and is thriving. The freak has four front legs and uses three of them for locomotion. Although it has not been fed from a milk bottle or raised in an incubator, the animal has gained weight steadily. It has been named Turtello, after Turtle Valley, near Chase.

GUS VANDENBURG MAY BECOME PRO

(By The Canadian Press) AMHERST, N. S., Sept. 25—Gus Vandenburg, the Joggins, N. S. boxer who has held the welterweight championships of the Maritime Provinces is considering turning professional. Vandenburg, who has only lost one bout in two years, and that one in the British Empire Trials in Montreal, has been offered a rebalance to meet Bobby Allan, Maritime welterweight champion, and would also like to try out at the Olympic Trials next year and seek a berth on the Canadian team going to Berlin. These two opportunities are all that is keeping the Joggins boy from turning professional, he says. Use-Minard's for Fimples

Mt'l. Stock Exchange

Table of Montreal stock exchange prices including Bell Tel, C.P. Rail, etc.

N. Y. CURB

Table of New York Curb market prices including Amer Cyan, Amer Sugar, etc.