

YESTERDAY'S STOCK and BOND QUOTATIONS

YESTERDAY'S LOCAL MARKET QUOTATIONS

MARKET GOSSIP

Table with columns for PRODUCE and RETAIL MARKET, listing items like Potatoes, Onions, Apples, etc.

Table with columns for FISH, listing items like Dried Cod, Corned Mackerel, etc.

Table with columns for PRODUCE (Canadian Press), listing items like Montreal, Toronto, etc.

Table with columns for MINING, listing items like Toronto, etc.

Table with columns for MINING (Canadian Press), listing items like Toronto, etc.

Table with columns for Currencies, listing various international exchange rates.

MORNING MARKET LETTER (By Johnston and Ward's Special Wire)

NEW YORK, N. Y., Jan. 22—The market was generally firm yesterday.

NEW YORK, N. Y., Jan. 22—Gold bars quoted at 142 1/2 against 142 1/2.

D. J. Index closed 99.87 off 0.24.

Mt'l. Stock Exchange (Canadian Press)

NEW YORK, N. Y., Jan. 22—Foreign exchange in relation to the Canadian dollar.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MT'L. CURB (Johnston and Ward)

Table with columns for Stocks, listing various stock prices and market activity.

BARRING LETTER (By Johnston and Ward's Special Wire)

NEW YORK, N. Y., Jan. 22—Wheat and corn reacted nearly 2 cents, but recovered half of it.

NEW YORK, N. Y., Jan. 22—The market was generally firm yesterday.

NEW YORK, N. Y., Jan. 22—Foreign exchange in relation to the Canadian dollar.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

Table with columns for Stocks, listing various stock prices and market activity.

NEW YORK, N. Y., Jan. 22—Wheat and corn reacted nearly 2 cents, but recovered half of it.

NEW YORK, N. Y., Jan. 22—The market was generally firm yesterday.

NEW YORK, N. Y., Jan. 22—Foreign exchange in relation to the Canadian dollar.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

Table with columns for Stocks, listing various stock prices and market activity.

NEW YORK, N. Y., Jan. 22—Wheat and corn reacted nearly 2 cents, but recovered half of it.

NEW YORK, N. Y., Jan. 22—The market was generally firm yesterday.

NEW YORK, N. Y., Jan. 22—Foreign exchange in relation to the Canadian dollar.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

MONTREAL, Jan. 22—Currencies moved sharply in the foreign exchange markets today.

NEW YORK, N. Y., Jan. 22—Soft corns and warts are ugly, painful and irritating.

MONTREAL, Jan. 22—Irregularity appeared in dealings on the Montreal Stock Exchange today.

Table with columns for Stocks, listing various stock prices and market activity.



More than eight million dollars in cash was PAID TO POLICYHOLDERS and their beneficiaries in 1934, yet the Company's assets during the same period increased by nearly three million dollars.

ample policy, and annuity reserves amounting to \$59,428,744.00, an increase of 2.57% over the year 1933 and over \$1,000,000.00 in excess of government requirements.

SECURITY—that is what investors are looking for today. Public preference has been diverted from speculation to the strongest forms of investment.

The average interest rate earned by The Imperial Life on all of its investments in 1934 was 5.31%, a very gratifying rate when the safety and careful diversification of the Company's investments are considered.

During the year The Imperial Life issued 8,235 new policies providing for assurances of \$26,131,867.00—an amount 18% greater than the previous year's total.

Life insurance is not a competitive business in the ordinary sense. It is a scientific social service. We have told you that The Imperial Life pays many millions of dollars in cash each year to policyholders and beneficiaries—a service of which the value can hardly be estimated.

Payments made to policyholders and their beneficiaries in 1934 amounted to \$8,022,044.64. Of this total \$5,905,000.00 was paid to living policyholders, and \$2,117,000.00 as death claims to beneficiaries.

The thoughtful person with dependents to support, with savings to invest, and with an eye to his own retirement years, looks for an investment plan which will remain stable through any business or political disturbances.

The assets of the Company increased in 1934 by \$2,784,033.17 and now amount to \$71,357,449.44. These assets are divided as follows: Bonds and Debentures 49.1%; First Mortgages on City Real Estate 16.8%; First Mortgage on Improved Farm Lands 3.7%; Loans on Company's Policies 20.6%; Stocks 3.3%; Real Estate 3.2%; and Cash in Banks 3.3%.

The safety of the investment which policyholders have in this Company is proven by its

A copy of the complete annual report will be mailed to you on request.

THE IMPERIAL LIFE Assurance Co. of Canada

FOUNDED 1897 HEAD OFFICE, TORONTO

Branches and Agents in all important centres

NEW YORK EXCHANGE (By Frank MacMillan)

GRAIN (Johnston and Ward) CHICAGO, Jan 22

NEW YORK Stock Exchange (Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal)

New York Curb (Johnston and Ward)

MONTREAL EXCHANGE (Johnston and Ward)

MONTREAL EXCHANGE (Johnston and Ward)

MONTREAL EXCHANGE (Johnston and Ward)

NEW YORK EXCHANGE (By Frank MacMillan)

NEW YORK EXCHANGE (By Frank MacMillan)

NEW YORK EXCHANGE (By Frank MacMillan)

NEW YORK EXCHANGE (By Frank MacMillan)

NEW YORK EXCHANGE (By Frank MacMillan)

NEW YORK EXCHANGE (By Frank MacMillan)

MONTREAL EXCHANGE (Johnston and Ward)