

PROSPECTUS

-OF-

Glenaladale Silver Black Fox Company

Limited

Incorporated Under the Laws of Prince Edward Island

AUTHORIZED CAPITAL \$60,000 (Now to be increased to \$100,000) In 12,000 Shares of \$25 Each

BOARD OF DIRECTORS:

PRESIDENT

John J. McDonald, Esq., Merchant, of Tracadie Cross, P. E. I.

VICE-PRESIDENT

Joseph Egan, of Southport, P. E. I.

RANCH MANAGER

Arthur McKinnon

SECRETARY-TREASURER

Major McKinnon, of Glenaladale, P. E. I.

BANKERS

Royal Bank of Canada, Charlottetown

SOLICITORS

McLean & McKinnon, Charlottetown

REGISTERED OFFICE

Glenaladale, P. E. I.

PROSPECTUS

The name of the Company shall be The Glenaladale Silver Black Fox Co., Ltd.

The Company has been formed for the purpose of breeding, raising, buying, selling and dealing in Silver Black Foxes, foxes of other breeds, other furbearing animals, cattle, sheep, horses and other live stock, and to carry on farming, ranching and kindred businesses.

The ranch of the Company is located on the estate of Glenaladale, the property of Major C. McKinnon, and formerly owned by Sir William MacDonald, the finest landed property in the Province its buildings alone being valued at \$50,000.

The holding of the Company consists of six pairs of Silver Black Foxes, (proven breeders), and fourteen pairs of 1914 pups. The twenty pairs being young, may reasonably be expected to give good results for a period of ten years.

These foxes have been carefully selected from the best strains of Prince Edward Island, Newfoundland and Western foxes, and have been chosen with a view to produce size and quality in offspring. Great care has been exercised in making the selections and no option has been taken except with the proviso that the pups shall be approved by Major McKinnon.

The proceeds of this issue will provide sufficient capital to pay for the twenty pair of foxes at \$15,000 per pair, and permit sufficient capital being placed in the treasury to defray all working expenses for next year.

The qualification of the Directors shall be the holding of shares in the Company to the amount of five hundred dollars.

The Secretary-Treasurer, Major McKinnon, in whose personal control the ranch is, has had considerable experience as a fox rancher, and is well known throughout the length and breadth of the Province as an experienced and reliable breeder of and dealer in all kinds of live stock. The ranch has his personal supervision. The Directors will retain \$80,000 worth of stock in the Company.

The rancher, or keeper, Mr. Arthur W. McKinnon, has had much experience in breeding foxes and has the practical knowledge necessary to efficiently manage and care for the animals.

The Glenaladale Silver Black Fox Company Ltd., earned one hundred per cent dividend in 1913. The prospects for 1914-5 are such as to give reasonable anticipations of at least 50 per cent. dividend.

The Company has no "watered" stock, and commission on the sale of shares is limited to a maximum of fifteen per cent, but arrangements have been made whereby no more than ten per cent. shall be paid, the Secretary-Treasurer handling the bulk of the issue direct.

The demand for pure bred Silver Black Foxes for breeding purposes is greater than the supply, and will probably remain so for at least three years. The domestication of the precious Silver Black Fox is an entirely new, and an enormously profitable industry from a pelt value alone, and according to calculations by experts, exceptionally high dividends, averaging twenty-three per cent, will be obtainable for fifteen years after a pelt basis has been reached, and thereafter a minimum average dividend of fifteen per cent. at which profitable foundation the industry should remain.

The Fox Pelts have advanced greatly in price since 1910.

Below are the particulars of sale of a consignment of Silver Fox Furs, shipped from Prince Edward Island ranches to London, England, and so d there in March, 1910:

Table with columns: No. of Skins, Kind, Price. Lists various quantities and prices for Silver and Damaged skins.

Average—£284, 15s. 2d., or \$1,385.98, per skin.

These figures may be verified by inquiry to Messrs C. M. Lampson & Company, 64 Queen Street, London, E. C.

An expert Fur Broker from London in 1913 estimated the value of fur of the foxes in the ranches at \$1,500 each on an average.

Following are dividends paid by some of the companies as stated by one of the Charlotte tow daily newspapers, 1913:

Table with columns: Ranch, Authorized Capital, Cash Dividend, Per Cent. Lists various ranches and their financial details.

Among the dividends paid this year, 1914, in spite of the war, are the following:

- List of companies and their dividend percentages for 1914, including Glenaladale Silver Black Fox Co., Ltd., Westmoreland Silver and Tip Patch Co., etc.

Shares are selling at \$25.00 each; 25 p.c. with application and the balance within three months. Simply fill out the application form and mail to Major C. McKinnon, Secretary-Treasurer, Glenaladale, P. E. I.

All cheques must be made payable to "Glenaladale Silver Black Fox Co., Ltd."

APPLICATION FORM

MAJOR C. MCKINNON,

GLENALADALE, P. E. I.

Secretary-Treasurer "THE GLENALADALE SILVER BLACK FOX COMPANY, LIMITED."

I hereby subscribe for _____ Shares in "The Glenaladale Silver Black Fox Company, Limited," to pay 25 per cent on application; the balance within three months from date.

Name

Address

Date 191

A Few of our Satisfied Shareholders

The following is a partial list of the names of those who have received their 100 per cent. dividend from the GLENALADALE SILVER BLACK FOX CO., LTD., with a guarantee of 50 per cent. and whatever more for 1915.

- Extensive list of names of satisfied shareholders, including Angus Cameron, John J. MacInnis, Mrs. Annie Silliker, etc.

And a great many more names too numerous to mention

FOX DIVIDENDS PAID

The following is a list of companies which have paid dividends on account for 1914. Most of these companies expect to pay additional dividend later. Lists various companies and their dividend details.

Xmas Bargains - IN - JEWELRY

The balance of our stock of fine Jewelry is offered at a uniform discount of

33-1-3 Per Cent

Fine 14K Pearl Brooches, Fine Diamond, Ruby and other Rings, Fine Watches—a few left, Fine Souvenir Brooches, Belt Pins and Hat Pins. There are many other attractive articles, for which no reasonable offer will be refused. It will be worth your while to investigate.

G. F. Hutcheson OPTICIAN

Stupid Children

Children of bright parents are not naturally stupid. When study is disliked, study is painful, suspect their eyes rather than condemn their intellect. We make a specialty of examining children's eyes. We prescribe glasses only when absolutely necessary, and guarantee satisfaction.

H. J. Mabon Druggist & Optician Souris, P. E. I.

NEW YORK FISH ADS

Thomas M. Reid & Co. Wholesale Commission Fish Dealers

JOHN DAIS CO. (INCORPORATED.) Wholesale Commission Fish Dealers

108 Fulton Fish Market, New York. Reference Market and Fulton National Bank, New York. S. B. WILEY & SONS, Transfer Agents, Boston.

107 Fulton Market—New York Wholesale Commission Fish Dealers. Bass, Smelts & Eels Specialties. All correspondence promptly answered, stenographs sent on application. S. B. WILEY & SONS—Boston Transfer Agents.