

WESTERN STOCK AND BOND QUOTATIONS

MARKET GOSSIP

States took a sharp jump, reflecting a substantial release of earmarked metal in connection with the refunding of the Paris-Lyon-Mediterranean Railway bonds which matured today. The total increase of \$2,715,000 was the largest for one day in many months, and boosted the total stock of monetary gold nearly \$100,000,000 above the low level reached in June.

There was again a high-flier rally, with 7 points to 83. International Harvester was also strong. American Telephone was also a feature, up 4 1/2. In the rails, New York Central rose 3 1/2 in a large turnover, and Pennsylvania shot up nearly to 125. Santa Fe and Union Pacific gained more than 4. U. S. Steel, Sears, General Electric, Chesapeake and Ohio, North American Radio Preferred, United Aircraft, and Westinghouse were among many issues up 2 or more.

WHAT THE STOCK MARKET DID:

Number of advances	Mon. Stat.
Number of declines	428 1/2
Number unchanged	77 3/4
Stocks unchanged	84 108
Total issues traded	359 288

Montreal Stock Market Quotations

(Canadian Press)

Stocks	High	Low	Close
Abitibi Paper	94 1/2	93 1/2	94 1/2
Bell Telephone	102 1/2	101 1/2	102 1/2
B. C. Packing	10 1/2	10 1/2	10 1/2
Brazilian	22 1/2	21 1/2	22 1/2
B. C. Power A	15 1/2	15 1/2	15 1/2
B. C. Power B	15 1/2	15 1/2	15 1/2
Can. Car. Com.	15 1/2	15 1/2	15 1/2
Can. Car. Pfd.	15 1/2	15 1/2	15 1/2
Can. Cement	5 1/2	5 1/2	5 1/2
Can. Ind. Alcohol	2 1/2	2 1/2	2 1/2
Can. Ind. Alcohol B	2 1/2	2 1/2	2 1/2
Can. Steel Pfd.	4 1/2	4 1/2	4 1/2
Cochran Pld.	7 1/2	7 1/2	7 1/2
Cons. Smelting	7 1/2	7 1/2	7 1/2
Dom. Bridge	18 1/2	18 1/2	18 1/2
Dom. Textile	18 1/2	18 1/2	18 1/2
Fraser Coy's	7 1/2	7 1/2	7 1/2
Gen. Steel Wares	1 1/2	1 1/2	1 1/2
Gen. Telephone	1 1/2	1 1/2	1 1/2
Ham Bridge	1 1/2	1 1/2	1 1/2
Holl. Gold Mines	575	560	575
Int. Nickel	9 1/2	9 1/2	9 1/2
Lake of the Woods	7 1/2	7 1/2	7 1/2
Massey Harris	5 1/2	5 1/2	5 1/2
McCull-Font	34	33 1/2	34
Mont. Power	34	33 1/2	34
Mont. Power 3% deb.	16 1/2	16 1/2	16 1/2
Nat. Breweries	16 1/2	16 1/2	16 1/2
Nat. Steel	15 1/2	15 1/2	15 1/2
Power Corp.	14 1/2	14 1/2	14 1/2
Quebec Power	15 1/2	15 1/2	15 1/2
Shawinigan	15 1/2	15 1/2	15 1/2
Steel of Canada	15 1/2	15 1/2	15 1/2
Steel of Canada Pfd.	20 1/2	20 1/2	20 1/2

Stock Exchange

(Canadian Press)

Stocks	High	Low	Close
Al Chemical	78 1/2	77 1/2	78 1/2
Amalgamated	104 1/2	103 1/2	104 1/2
Am. Smelt. Rfg.	17 1/2	16 1/2	17 1/2
Am. Tel. Tel.	110 1/2	109 1/2	110 1/2
Anacosta Cop.	9 1/2	9 1/2	9 1/2
Atchafalaya	46 1/2	45 1/2	46 1/2
Auburn Auto	68 1/2	67 1/2	68 1/2
Baltimore Ohio	12 1/2	12 1/2	12 1/2
Bethlehem Steel	18 1/2	18 1/2	18 1/2
Briggs	5 1/2	5 1/2	5 1/2
Case Thrash	33 1/2	32 1/2	33 1/2
Can. Pacific	14 1/2	14 1/2	14 1/2
Consolidated Gas	54 1/2	53 1/2	54 1/2
Corn Products	11 1/2	11 1/2	11 1/2
C-Wright	1 1/2	1 1/2	1 1/2
E. I. Dupont	34 1/2	33 1/2	34 1/2
Gen. Electric	18 1/2	18 1/2	18 1/2
Gen. Motors	27 1/2	26 1/2	27 1/2
Gen. Oil	14 1/2	14 1/2	14 1/2
Gen. Paper	17 1/2	17 1/2	17 1/2
Houston Oil	10 1/2	10 1/2	10 1/2
Hudson Motors	34 1/2	33 1/2	34 1/2
Hupp Motors	30 1/2	29 1/2	30 1/2
Int. Harvester	11 1/2	11 1/2	11 1/2
Int. Nickel	9 1/2	9 1/2	9 1/2
Int. Telephone	10 1/2	10 1/2	10 1/2
Ken Copper	10 1/2	10 1/2	10 1/2
Lambert Co.	30 1/2	29 1/2	30 1/2
M. Pacific	10 1/2	10 1/2	10 1/2
Montgomery Ward	11 1/2	11 1/2	11 1/2
Nash Motors	24 1/2	23 1/2	24 1/2
New York Cent.	24 1/2	23 1/2	24 1/2
Packard Motors	3 1/2	3 1/2	3 1/2
Parmount Pub. Inc.	4 1/2	4 1/2	4 1/2
Pub. Serv. of N. J.	4 1/2	4 1/2	4 1/2
Radio Corp.	8 1/2	8 1/2	8 1/2
Sears Roebuck	22 1/2	21 1/2	22 1/2
South Atlantic	17 1/2	17 1/2	17 1/2
South Railway	11 1/2	11 1/2	11 1/2
Stand Brands	14 1/2	14 1/2	14 1/2
Stand Gas Elec.	17 1/2	17 1/2	17 1/2
Stand Oil of N. J.	34 1/2	33 1/2	34 1/2
Texas Co.	10 1/2	10 1/2	10 1/2
Texas Gulf Sulph.	20 1/2	19 1/2	20 1/2
Tim. Roll Bear.	10 1/2	10 1/2	10 1/2
U. Carb. Carb.	23 1/2	22 1/2	23 1/2
Union Pacific	60 1/2	59 1/2	60 1/2
United Aircraft	15 1/2	15 1/2	15 1/2
United Corp.	9 1/2	9 1/2	9 1/2
U. S. Steel	18 1/2	18 1/2	18 1/2
U. S. Steel	40 1/2	39 1/2	40 1/2
Van Steel	17 1/2	17 1/2	17 1/2
W. M. & L. Co.	24 1/2	23 1/2	24 1/2
Westinghouse Elec.	34 1/2	33 1/2	34 1/2
Woolworth Co.	35 1/2	34 1/2	35 1/2
Worth Pump	10 1/2	10 1/2	10 1/2

Stock Market Takes Jump

(Canadian Press)

NEW YORK, Aug. 15.—(By the Canadian Press)—The stock market today was the most active since the beginning of the year, with a general level close to the peak of summer recovery.

Trading was in small volume, in fact it was the smallest for a full session in nearly a fortnight, but the session since last Wednesday appeared to have left a vacuum on the market and prices snapped back with little effort. Net gains ranged from 1 1/2 to 2 1/2 in prominent issues. The advance in the market was but slightly larger than the business transacted in Saturday's one-day session.

STOCKS INCREASED

(Canadian Press)

NEW YORK, Aug. 15.—The monetary stock of United States gold increased \$28,715,000 today, making the largest daily gain this year, the New York Federal Reserve Bank statement disclosed.

CROP REPORT

Below will be found a brief synopsis of telegraphic reports received at the Head Office of the Bank of Montreal from its Branches. The Branch Managers have complete and intimate knowledge of each local situation and are in close touch with crop conditions in all sections of the districts mentioned. The map overlaid indicates the approximate extent of the districts referred to in the report.

GENERAL

Further reduction in the prospective yields of crops over large areas in the south and central portions of the Prairie Provinces has been caused by a continuance of hot, dry weather, but late crops would still be benefited by rain. In all the northern districts conditions generally are satisfactory. In the southern areas cutting is general and threshing has commenced. In Quebec weather conditions have been favorable to all crops. Grain is ripening fast and cutting has begun. In Ontario grain harvesting has been delayed by frequent rains, which however have been of benefit to root and other crops. Warm, dry weather is needed. In the Maritime Provinces also settled weather is needed for the completion of hay harvesting; other crops are doing well. In British Columbia hot weather has benefited crops, harvesting continues under favorable conditions, and satisfactory yields generally are in prospect. Details follow:

PRAIRIE PROVINCES

Alberta Northeastern Area—Crops are only average; yields have been seriously affected by hot weather. Grain is ripening rapidly but filling lightly. Coarse grains and hay are average. Alberta Southwestern Area—Excessive heat in the past five weeks has greatly affected crops and yields will be reduced. Alfalfa is a good stand. Alberta Western Area—Wheat is a good stand, but yields have been reduced through excessive heat. Coarse grains are average but hay is reduced. A good yield of sugar beets is expected. Saskatchewan Northern Area—Indications point to good average yields. Coarse grains are coming along rapidly and give promise of satisfactory yields. Saskatchewan Southern Area—Crops have deteriorated rapidly through heat and dry weather. Yields and grades will be low over a large area. Some localities will experience total failure and a shortage of winter feed. Many points report damage by grasshoppers and sawfly. Coarse grains at many points will be cut for green feed. Manitoba—Conditions generally are favorable, but rains would benefit late coarse grains. The wheat crop is about normal except in the southwestern area where it is below average. Coarse grains are patchy and in some localities are being cut for feed.

PROVINCE OF QUEBEC

Harvesting of grain should shortly be general, with a good yield indicated. Haying is not quite completed; the crop will be below average. Corn has not attained average growth and continued warm weather is required. Root crops are doing well; no storm damage is reported. Tobacco is making favorable progress.

UNEMPLOYMENT RELIEF

Of the many schemes adopted in Australia for the utilization of Government money for the relief of unemployment, none has been so successful as that of the Tasmanian Government. Under the special legislation passed a couple of years ago, 300 men have been given work. The attention of the Governments of the other Australian States has been directed to the scheme, and it is understood that some of them intend during the winter of 1932 to provide for absorption of large numbers of unemployed in a similar manner. Since the Acts came into force in Tasmania, about 55,000 pounds has been spent, and in every district there is evidence of progress and development as a consequence. The Tasmanian legislation provided:

Cutting of all grains has commenced and an average yield is indicated. Recent hot weather has been very beneficial to tomatoes. Generally speaking apples will grow well and an above average yield is estimated. Peaches and plums are moving freely in the Okanagan Valley. Pasture is in good condition.

A Savings Account

your protection in later years

Consistent savings week after week, with the help of interest added every six months, will soon grow into a sum of surprising proportions. Your savings account will be welcomed and every courtesy extended to you by this Bank.



THE BANK OF NOVA SCOTIA

ESTABLISHED 1832

Capital \$12,000,000; Reserve Fund \$24,000,000; Total Resources \$265,000,000

L. D. Murray, Manager
Charlottetown Branch: C. R. Tibert, Asst. Manager

Canadian Gov't. and Quotations

(Canadian Press)

Canada 5 1/2-34	Bid	Ask
Canada 5 1/2-34	101.05	101.90
Canada 4 1/2-30	90	90 1/2
Canada 4 1/2-30	90	90 1/2
Nat. Rlys. 4 1/2-30	99 1/2	100 1/2
Nat. Rlys. 4 1/2-30	99 1/2	100 1/2
Nat. Rlys. 5-30	102 1/2	103 1/2
Nat. Serv. 5-30	101 1/2	102 1/2
Nat. Serv. 5-30	101 1/2	102 1/2

Montreal Market Sidelights

(Canadian Press)

MONTREAL, Aug. 15.—Stocks on the local exchange made a moderate response to rallying tendency which developed in Wall Street in the last hour of trading at that centre today, following an earlier period of nervousness and irregularity. At the finish here, gains were shown very substantially in excess of losses, while the average price of twenty stocks recorded a gain of 22 for the session. The inter-listed stocks particularly, J. P. R. and International Nickel featured, with the former closing 1 1/2 higher. Montreal Power also came into fairly active demand as the market tone improved and recorded a net gain of 1/2 to close at 34, while the debenture held firm at 40 and in good demand. Bell Telephone up 1/2, Smelters up 3/4, and Goodyear Preferred, up 5/8 points, were outstanding strong spots, with the advances in these issues achieved in comparatively small turnovers.

MONTREAL, Aug. 15.—(By the Canadian Press)—The Montreal Stock Exchange closed with an upward flurry today following reports of a strong Wall Street market. The general list closed firm with fractionally gains, while a few issues recorded advances of 40 and in good demand. Bell Telephone up 1/2, Smelters up 3/4, and Goodyear Preferred, up 5/8 points, were outstanding strong spots, with the advances in these issues achieved in comparatively small turnovers.

Foreign Exchange

(Canadian Press)

MONTREAL, Aug. 15.—(By the Canadian Press)—The foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, peso	0.2900
Australia, pound	3.2118
Austria, schilling	not quoted.
Belgium, franc	1.1596
Brazil, milreis	0.0877
Bulgaria, lev	not quoted.
Denmark, kroner	0.2144
Finland, markka	0.0182
France, franc	0.0451
Great Britain, pound	4.0048
Greece, drachma	0.0074
Holland, florin	0.4633
Hungary, pengo	0.2013
India, rupee	0.3025
Italy, lire	0.0589
Japan, yen	0.2503
Norway, kroner	0.1018
New Zealand, pound	3.6407
Norway, kroner	0.2006
Poland, zloty	1.1300
Roumania, leu	0.0071
South Africa, pound	5.3372
Spain, peseta	0.0257
Switzerland, franc	0.2243
United States, dollar	15 per cent gain 1/2 at 34.

Stock Market

(Canadian Press)

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Need No Models For One Artist

(Canadian Press)

NEW YORK, Aug. 15.—(By the Canadian Press)—June Harrah has ridden horses ever since she was old enough to walk and ever since she was old enough to hold a pencil she has drawn them.

Now, at 20, she has the unique distinction of being an artist who uses no models. She "just remembers" how the horses looked on her father's ranch in the state of Washington, and she has an exhibition of sculpture, paintings and drawings in a New York gallery.

Art tutors protested when she modelled from memory a horse she used to own, which never started out without rearing furiously and snorting. The hind feet were in an impossible position, they complained.

Finally they called in an Indian, Lone Wolf, and asked him how the feet should be.

"Like that," he replied.

The bronze brought \$1,000 from a purchaser.

Miss Harrah executes rapidly and says her first impressions are best. Her fingers are drawing all the time, sometimes on menu cards, occasionally on a tablecloth.

Province of Ontario

Threshing returns confirm previous reports of a heavy yield of fall wheat. Average yields of barley and oats are indicated, although in a few districts oats are reported light. Early potatoes were satisfactory and of good quality. Tree fruits continue to make satisfactory progress. Grass pasturage is excellent. Priming of tobacco has commenced and growers are satisfied with present condition and prospects.

MARITIME PROVINCES

Haying has been retarded by changeable weather. Grain crops are making favorable progress and roots are reported to be in good condition. Tree fruits are promising; small fruits are abundant. Pastures have been maintained in good condition, with ample moisture.

PROVINCE OF BRITISH COLUMBIA

Root crops are making satisfactory progress and are above average.

Beach Picnic

The Young People of Oyster Bed Bridge and vicinity gathered together at Brackley Beach last Friday for a beach picnic. Everyone enjoyed himself and participated in the various sports. A swim in the raging waves came first. Then came games and contests won by the following:

Senior 300 yard dash—Ernest Gallant.

Junior 300 yard dash—Vincent Doucet.

100 yard dash for girls—Alice Martin.

Three-legged race for girls—Yvonne Dolron and Clarisse Gallant.

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Pole Vault—Paul Gallant.

High Jump—Emile Gallant.

Then a free-for-all game of baseball was played after which everybody welcomed an appetizing supper. The choruses for the afternoon were Mrs. Joseph Doucette, Mrs. Vincent Doucette and Mrs. Helaine Doucette and Mrs. Benoit Loo.

FLAG FROM CENOTAPH

A unique symbol of honor, sacrifice and service, in the form of a Union Jack from the Cenotaph in London, has been presented to the Lanecoston Church of England Grammar School by the Trustees of the Imperial War Museum. The flag was flown on the Cenotaph during 1931. The school has been singing 1931. The school has been singing 1931. The school has been singing 1931.

New York Curb

(Canadian Press)

Canada 5 1/2-34	High	Low	Close
Canada 5 1/2-34	101.05	101.90	101.05
Canada 4 1/2-30	90	90 1/2	90
Canada 4 1/2-30	90	90 1/2	90
Nat. Rlys. 4 1/2-30	99 1/2	100 1/2	99 1/2
Nat. Rlys. 4 1/2-30	99 1/2	100 1/2	99 1/2
Nat. Rlys. 5-30	102 1/2	103 1/2	102 1/2
Nat. Serv. 5-30	101 1/2	102 1/2	101 1/2
Nat. Serv. 5-30	101 1/2	102 1/2	101 1/2

Montreal Curb Market

(Canadian Press)

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Mining Stocks

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Nat. Rlys. 5-30	102 1/2	103 1/2	102 1/2
Nat. Serv. 5-30	101 1/2	102 1/2	101 1/2
Nat. Serv. 5-30	101 1/2	102 1/2	101 1/2

Grain Market

(Canadian Press)

WINNIPEG, Aug. 15.—Influenced by stronger wheat values at Liverpool and an improved statistical position, the wheat market here today was strong. Quite strong throughout values closed an even cent higher than Saturday's final closing.

Closing prices were October 59 1/2; December 60 1/2 and May at 65 1/2.

Little actual export business could be traced to the pit operations, but there appeared to be moderately good support of another kind and offerings were readily absorbed.

At the high levels wheat showed gains of 1 1/2 cents and gains were stubbornly held in the closing minutes when more wheat came out.

A further drop of 25,000 bushels in supplies of wheat in Europe has led to a position decrease to 24,500,000 bushels or about half the amount floated this time a year ago.

World shipments again were small, a total of 7,433 bushels was cleared from all sources, with 5,140,000 bushels coming from North America.

Cash wheat met a fair demand at slightly better prices, coarse grain trade was featureless.

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