

**THE MORNING GUARDIAN**

MONDAY, OCT. 5, 1902.

**THE PIONEER'S CASE.**

The Pioneer for want of any better defence for the Grand Trunk Pacific, wants to know what The Guardian would have said if Prince County had objected to the Province paying \$10,000 a year toward the Hillsborough carriage bridge. Well, we might have said that the bridge is necessary to connect the two large sections of the Island separated by the Hillsborough river; that it will enable the Province to dispense with a costly ferry; that it will serve a much larger traffic than any other bridge on the Island, and finally that Prince County is as well

This is Bona-fide.

A man came into our store as late as eleven o'clock, and said—give me two bottles of your

**British Cough Cure**

It is the best cough cure I ever used for the children. Another man tells us—so and so told him to get British Cough Cure it cured him, and so we hear it every day.

British Cough Cure—cures coughs. We make it. We sell it and lots of it, because it cures. Price 25c. per bottle.

**A. W. Reddin, Phm. B.**

The Square Druggist. Sunnyside.

served with roads, bridges and ferries at the cost of the Province as other parts of the Island, gets a full return in kind and has no just cause of complaint.

Now contrast this with the objection taken by the Island against the Grand Trunk Pacific. The eastern section of that projected road is wholly unnecessary, and its construction has been denounced as a wilful waste of public money by leading newspapers of both parties, by two prominent public men who were recently members of the Laurier Government, and by the country generally. It cannot be successfully defended by argument or facts. Our objections to it are in the first place the same as are made everywhere throughout Canada, but we add that further expenditure for transportation in the west without some compensating outlay in Prince Edward Island would be most unjust to the Island. That it would be so is manifest from the fact that since we entered the union in 1873 over \$175,000,000 have been expended by the Government of Canada on railways and canals on the mainland.

The Pioneer apparently feels that it can afford to be silent about the great and just needs of this Province which the Government neglects, such as our winter steam service, our disgraceful telegraph service and the unjust discrimination against us in the matter of through transportation rates, and at the same time advocate a downright waste of tens of millions on the mainland. We do not so understand the duty of an Island newspaper. Moreover the Guardian is free to express its honest convictions. The Pioneer is not free to do so, but must do the bidding of its party masters. And we are content to await the time when the electors of Prince Edward Island will be called to speak on the railway question. If we mistake not it will be a cold day for the representatives who have given their support to the big railway scheme, always provided that the scheme is not defeated in the Senate.

**NATIONAL CREDIT.**

In round figures the national debt of Great Britain is \$3,000,000,000 and that of the United States \$870,000,000. The British debt is something over four to one of the United States, and with little more than half the number of people to carry it. British consols, bearing 2 1/2 per cent interest have of late sold down to 89 1/2, which brings the interest rate to 2 3/4 per cent. United States 2 per cent bonds have been of late selling at a premium—102 1/2—which would give the owner of such bonds but 1.84 per cent interest. As everybody knows both British and United States securities are perfectly good, but the extent of the indebtedness of each is taken into account by the men who invest their money in national bonds. The result is that the British Government, while it can still borrow at a low rate must pay about a one half higher rate of interest than that at which the United States can now borrow. This is a point for Canadians to ponder at a time when we are about to add one third to the amount of our national debt in order to hand over a new trans-continental railway to the Grand Trunk. We cannot borrow a hundred millions for such an object without depreciating our credit and that seriously.

**"THE RICH MEN'S PANIC."**

By this phrase the New York Times describes the present condition of the Stock Market. Referring to the reports that certain persons of great wealth and power had been gunning for other strong and opulent persons The Times says: "The truth seems to be that a considerable number of persons not only in New York, but in Pittsburg, Philadelphia, Chicago, and other centres, have during the past two months had about all they could do to save themselves. They have been 'gunning' for ready cash. During the past three years a good many participants in the organization of great corporations with vastly inflated issues of capital stock have acquired large fortunes, on paper. Thinking themselves rich and powerful, they have entered into new undertakings and have made commitments which of late they have found it difficult to keep. Accordingly, they have been selling all the market would take of whatever securities they happened to have. The New York market has had to take these offerings, because there is no other market in the country which can be relied upon in an emergency. As a natural consequence prices have gone down in a startling and most unpleasant way."

**THE CH'OWN STOCK EXCHANGE.**

Daily Quotation List Furnished by WHITE & CO., Agents for ENNIS & STOPPANI, Stock Brokers, New York.

Glosing prices	Oct. 2	Oct. 3
Atchafson	64 1/2	64
Copper	42 1/2	41 1/2
Brooklyn Rapid Transit	34 1/2	34 1/2
Baltimore & Ohio	75 1/2	75 1/2
J. P. K.	121 1/2	120 1/2
New York Central	117 1/2	117
Colorado Fuel & Iron	—	—
Detroit Rails	—	—
Erie Railway	20	20 1/2
Illinois Central	131	130 1/2
Manhattan	131 1/2	131 1/2
Missouri Pacific	105 1/2	105 1/2
Metropolitan	105 1/2	105 1/2
Pennsylvania	112 1/2	112 1/2
Reading	47 1/2	48
Sugar	112 1/2	111 1/2
Southern Pacific	42 1/2	42 1/2
St. Paul	140 1/2	141
Twin City	—	—
Union Pacific	71 1/2	71
United States Steel	17 1/2	18
" " Preferred	63 1/2	64 1/2
Dom. I. and S. Com	11 1/2	—
Louisville & Nashville	98 1/2	98 1/2
Dominion Coal Commor	71 1/2	—

Headache cured in 30 minutes by Zutoo Tablets. Won't affect the heart. 25c. Ames Holden Shoes fit and wear well, ask for them.



**Masculine Gentility** is dependent in a great measure on the quality of dress. There are other essentials, but perfect fitting garments cannot be dispensed with. Therefore it behooves you to get your Fall and Winter outfit made by John McLeod & Co., if you wish to appear at your best, for clothing such as we make is above reproach, and will withstand the severest criticism.

**JOHN McLEOD & Co.**

**CLEARANCE SALE**

OF

**CARPETS,**

**FLOOR OILCLOTHS,**

2 and 4 yards wide

**LINOLEUM,**

2 and 4 yards wide

**CARPET SQUARES,**

**RUGS and MATS.**

As we do not intend to handle the above goods in the future we will sell our choice stock at big discounts to clear.

**F. PERKINS & Co.,**

SUNNYSIDE.

**ANNOUNCEMENTS.**

The annual shooting of the Milton Rifle Association will be held on Saturday the 10th, day of October at 9 a. m. By order, S. R. Hooper, secretary.

—Notice Executions.—Notice is hereby given to all citizens in arrears for Poll Tax that on and after Monday, 12th October executions will be issued. Please take notice. 5 d 51

—Wanted at once a reliable man to take charge of a farm near Charlottetown, a so a single man to live on another farm near by. Apply at once to Jno. Wheatley. 3 d 81

Good fit, good wear, perfect satisfaction on Ames Holden's advertised shoes ask for them.

Fresh sausages 12 cts per lb at Saunders & Newsom's. 2 d 31  
Packard Electric Lamps 20 cts each at Dodd & Rogers. 5 d 11

Dodd & Rogers is the place to get heating stoves. 2 d 31  
Tryon Tweeds are known all over P. E. Island for their style and durability. 2 d 31

**GUARDIAN WANTS**

**TO LET**

TO LET—On Upper Hillsborough Street. A house containing nine rooms beside bathroom, kitchen pantry and scullery. Hot air furnace and electric light.—W. Letch. 3 d 1 w p d

TO LET—House containing six rooms pantry connected with sewerage. Apply to Henry Rackham, Chestnut St. 9 23, d 11

**The GOVERNMENT REPORT SHOWS**

THAT the Canada Life Assurance Company had a larger amount of New Business paid for in Canada, in 1902, than any other native Company. In this as in other respects, the Report places

**The Canada Life First.**

**W. K. Rogers,**  
Charlottetown,  
Manager P. E. Island Branch.

**E. R. Brow,**  
Charlottetown,  
Special Agent

TO LET—Hall suitable for public meetings. Apply to George Wheatley. 3 d 1 m o

TO LET—House on King Street, near Railway containing nine rooms in good order. Apply to Thos. McQuaid, Lower Queen Street. 6 2 d 11

**WANTED**

Man with references, for commercial travel to call on merchants and agents; experience no required; salary \$24 per week, with expenses advanced. National, 335 Dearborn St., Chicago. 9-12, 14, 19, 21, 25, 28, Oct. 3, 5.

WANTED—Several persons of character and good reputation in each state (one in this county required) to represent and advertise established wealthy business house of solid financial standing. Salary \$200 weekly with expenses additional, all payable in cash direct each Wednesday from head office. Horse and carriage furnished when necessary. References. Enclose self-addressed envelope. Colonial, Caxton Building, Chicago. 8 e p t 2 d i y 11 Oct 7

**LOST**

LOST.—Between West Kent Street and Garvin Gentzel & Co's Studio, a gold Finder please leave at this office.

**HELP WANTED—FEMALE**

WANTED—A girl for general house work. References required. Apply to Mrs. Ross, 201 St. John's Street.

WANTED—A girl for general house work. Good references required. Apply to Mrs. Stewart, Water Street.

**HELP WANTED—MALE**

WANTED—A boy to learn the plumbing business. One from the country preferred. Apply to W. H. Stevenson, George Street.