YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, July 27—Far from being discouraged by the record breaking deficit reported by United States Steel Corporation for the second quarter, stocks took a fresh option on bullishness today and closed with another liberal advance. Many net gains ranged from 1, to 4 points.

The brisk rally, led by utilities developed soon after noon. Sagging tendencies in the morning, reflecting acceptance of profit by professionals and doubtless some selling inspired by the Steel figures, failed to attain impressive proportions and the market soon launched on a rally that carried through to a strong closing. Shorts in several leaders were squeezed tightly.

The average rise in stocks, slightly more than 2 points, duplicated Monday's advance and brought the closing composite to 5, highest since May 12. Sales were 1,672,007 shares. The largest volume since June 3.

American Telephone, Union Pacific, Peoples Gas, American Tobacco "B" and Auburn, up about 4 points net, gave indication that considerable late buying had come from shorts who found supplies of stock scarce. U. S. Steel preferred converted an early 4 point decline into a moderate net gain while the common after a fractional sag, closed 2 higher. There were roughly similar advances for American Can, Allied Chemical, Case, National Biscuit, public service of New Jersey and North American.

What the Stock Market did July 27.

	Wed	Tue
Number of advances	416	298
Number of declines	92	216
Stocks unchanged	614	652
Total issues traded	614	652

Grain Market

WINNIPEG

WINNIPEG, July 27—(By The Canadian Press)—The Winnipeg Grain Market surged upward today as the result of heavy export reports, short covering in July future and unfavorable crop news. The wheat futures finished from 2⅛ cents to 4¼ cents above yesterday's finals. July closed 2¼ cent higher at 59½ cents, October 2¼ cents higher at 61⅝ and Dec. 1½ cent higher at 62⅝ cents.

Except for a slight pause around mid-session the wheat market continued on its upward course. At one point prices actually sank below the previous closing figures. Then it rebounded and mounted steadily to the highest levels since the first few days in June.

Foreign business secured was estimated at more than 500,000 bushels. This good news coupled with shortpicking by local and Chicago traders gave the market a real boost, and trade volume was fairly heavy.

The Canadian government crop report issued late Tuesday was also cited upon as bullish.

Broomhall indicated that Europe's import requirements for the coming season would be as great as a year ago owing to damage caused to Western European crops by rain and rust, reducing the surplus to a negligible figure in many instances.

Demand for cash wheat is broadening and there was a good business in the top grades. Spreads on most contract grades were fractionally better. Wheat delivered through the clearing house against July contract Wednesday amounted to 339,000 bushels. Wheat moved from farms to country elevators on the prairies totalled 2,000 bushels as against 353,000 bushels a year ago.

Cash interest in coarse grains was confined to barley for export and domestic use and low grade oats for export.

CLOSE

Wheat: July 59½; Oct 51⅝; Dec. 53⅞.

Oats: July 40; Oct 30¼B; Dec 29B.

Barley: July 38⅝B; Oct. 35⅛; Dec. 34.

Wheat: No. 1 hard, 60⅝; No. 1 nor. 59⅝; No. 2 nor. 56½; No. 3 nor. 53½; No. 4 nor. 53½; No. 5 nor. 49½; No. 6 nor. 43½; Feed 40½; Track 59½; No. 1 Durum 64½.

Oats: No. 2 C. W. 40; No. 3 C. W. 37½; Rejected 21¼; Track 34.

Barley: No. 3 C. W. 38⅝; No. 4 C. W. 34⅞; No. 5 C. W. 33⅝; No. 6 C. W. 29⅝; Track 37½.

BONDED WHEAT

NEW YORK, July 27—Bonded wheat closed firm. Close: July 54½; Oct. 57⅝.

CHICAGO, July 27—Late soaring of prices hoisted wheat today to the topmost point since July 8 and about 5 cents a bushels above last week's low.

Speculative buying was persistent, influenced by continued unfavorable crop reports from Canada and Europe. Liverpool quotations gained steadily. At Chicago, July contracts at Liverpool today being 6⅛ cents premium compared with only 1⅜ on July 12.

Wheat closed strong, 1⅞-2⅝ above yesterday's finish, corn ⅝-1⅜ up, oats ⅝-⅝ advanced and provisions varying from 2 cents decline to 7 cents advance.

Canadian Gov't. Bond Quotations

(Canadian Press)

Bond	Bid	Ask
Do of Canada 5½-34	101 3-5	101¾
Do of Canada 5½-37	107	107¾
Do of Canada 4½-46	94¾	95¾
Do of Canada 5-43	99⅝	100½
Do of Canada 4½-58	94¼	
Can Nat Rlys 4½-60	94¼	
Can Nat Rlys 4½-51	93½	94¼
Can Nat Rlys 4½-55	95½	96½
Can Nat Rlys 5-60	99¼	100
Can Nat Serv 5-36	99⅝	100½
Can Nat Serv 5-41	99½	100½

TO YOUR EYES NEED A VACATION

The prettiest eyes in the world get tired. And, when tired, no eyes can be the prettiest in the world!

If your lids seem heavy and your eyes lustreless, why not try sleeping evenings? Call a halt on social activity and go to bed with the chickens for a few nights.

Also, keep the system in good order. Drink a cup of hot water, with a half lemon's juice, on rising and on going to bed. That adds sparkle to the eyes. Try it. Also try a diet of green stuffs and fresh fruits, especially citrus ones, and cut up rich things and mincing between meals and late at night. The less food and the more sleep you get for a few days, the better you'll look.

Eyes show fatigue, discouragement and defeat more quickly than most folks realize. You can put your ego on its feet again by reviving the latent beauty in your own eyes.

EYE DROPS

If you have never used eye drops, try them. There are several kinds of reputable ones that give lustre to eyes.

Eyes with straggling lashes and hairy eyebrows never can quite manage to claim the attention they deserve. Do something about both your lashes and brows and then make up your eyes to look divine.

Eye shadow, especially the cream kind, should be used so carefully that no one can tell it's there. It should just make your eyes look lovely, that is all.

Some women have their eye lashes dyed nowadays. When done expertly, this necessitates only a little retouching every month or so. It is as scientifically done as dyed hair, just as successful and certainly can add character to eyes that have heretofore been inadequately framed by pale lashes.

PRODUCE

(Canadian Press)

MONTREAL, July 27—Declines in butter and cheese featured the produce and dairy market here today.

Carlots or less of No. 1 butter were quoted at 17¼ cents a pound. At the board of trade auction 684 boxes of No. 1 sold at 17¼ cents while 146 boxes of No. 2 were sold at 16¾ cents. To retailers solids were 19 to 20 cents and prints 20 to 21 cents. Receipts were 1,595 boxes.

Ontario cheese was 9½ cents a pound and Quebec 9 to 9¼. At the auction 941 boxes of No 1 Quebec white sold at 8 15-16 cents but a bid of 8⅝ for 434 boxes of No. 1 Quebec colored was not accepted, a minimum of 8 15-16 cents being asked. Receipts were 4,162 boxes.

Eggs held steady, quotations being 19 to 19½ cents for extras, 16 to 16½ cents for firsts and 13 to 13½ cents a dozen for seconds. Receipts were 2,223 cases.

New No. 1 Montreal potatoes were unchanged at 60 to 75 cents per 80 pound bag.

Stock Exchange

(Canadian Press)

Stock	High	Low	Close
Al Chemical	53¼	49⅝	52½
American Can	37½	34⅞	37
Am Smelt Rfg	9⅛	8⅝	9⅛
Am Tel Tel	83¼	77¾	83
Anaconda Cop	4⅞	4⅝	4⅞
Atchison	29⅝	26½	29⅝
Auburn. Auto	59	53	57⅞
Baltimore Ohio	8½	7⅝	8½
Bethlehem Steel	12½	11⅞	13¼
Can Pacific	13⅛	12⅞	13⅛
Case Threshing	30¼	27¾	29⅝
Chrysler Motors	8⅝	7⅞	8⅝
Col Gas Elec	8⅝	7½	8⅝
Cons Gas	44¾	40¾	44⅞
Corn Products	34½	32½	34
C-Wright			1
E I Dupont	26⅝	24⅝	26⅛
Fox Film			1⅞
Gen Electric	13⅞	11⅝	13⅝
Gen Foods	24	23	24
Gen Rail Signal	11⅝	10⅝	11⅝
Goodyear Rub	11⅝	10¼	11⅝
Houston Oil	14½	13½	14¼
Int Harvesters	16½	14¾	16½
Int Nickel	5¾	5½	5⅝
Int Telephone	5¾	5½	5¾
Lambert Co	33¾	33	33⅛
M Pacific	2½	2½	2½
M Pacific Pfd	5⅝	5¼	5¼
Montgomery Ward	7⅝	6⅝	7⅝
Nash Motors	10½	10¼	10½
New York Central	14½	13⅝	14½
Packard Motors			2⅛
Paramount Publix	2⅞	2¾	2⅞
Pub Serv of N J	37¾	35¼	37¾
Radio Corp	5⅝	4½	5½
Sears Roebuck	25¼	14½	15½
South Pacific	10¼	9⅝	10¼
South Railway	4½	4¼	4½
Stand Brands	12½	11⅞	12½
Stand Gas Elec	12½	11	12⅝
Stand Oil of N J	29⅝	27¾	29⅝
Texas Co	13¾	13⅛	13⅝
Texas Gulf Sulph	17⅞	17	17½
Tim Roll Bear	13	12½	13
U Carb Carb	19½	18⅛	18⅝
Union Pacific	42½	37¾	41¾
United Aircraft	11⅝	10⅝	11¼
United Corp	6½	5½	5⅛
United Gas Imp	15⅝	14½	15¼
U S Rubber	3⅞	3⅜	3⅞
U S Steel	28	24⅝	27⅝
Van Steel	10½	9¼	10¼
Warner Bros			1⅞
Westinghouse Elec	22	19¾	22
Woolworth Co	30⅝	29¼	30⅝
Worth Pump	14	12½	14

FRENCH PAPA CAN GIVE NAME TO HIS DAUGHTER

A french father won the right in the Buenos Aires courts recently to name his daughter Nelly. The registrar of births had insisted that the Christian name must be Argentine, in accordance with a national law, and that therefore the father would have to name the child Nelita.

A court overruled the registrar and now dozens of Argentine-born Englishmen named Guillermo may call themselves William.

Super Air Liner Rebuilt

The big Junkers aircraft, which was put on trial service between Berlin and London last fall, is being reconstructed in Germany. Originally it was used chiefly for carrying freight and had room for only a few passengers. When rebuilt it will have 30 window seats for passengers and a smoking room. The forward cabin has been fitted with a second story for cargo. It will be put on regular Berlin-London service shortly.

Montreal Stock Market Quotations

(Canadian Press)

Stocks	High	Low	Close
Bell Telephone	83	82½	83
Brazilian	10	9⅝	10
B C Power A	20	19¾	20
Can Car Fdy	5¾	5½	5½
Can C Fdy Pfd	15	14½	14½
Can Cement	5⅝	5¼	5¼
Can Elec Pfd	50	49¾	50
Can Steam Pfd	4	3¾	4
Can Pacific	15	14	14⅞
Cockshut Plow			7
Cons Min Smelt	57	54	51½
Dom Bridge	17¼	16⅝	17¼
Dom Glass			55
Do Steel Coal B	2	1⅞	1⅞
Fraser Co'y			175
Gen S Wares			1½
Ham Bridge			5⅛
Holl Gold Mines			560
Int Nickel	6½	6⅛	6½
Lake of the Woods			7
Massey Harris	4¾	4¾	4½
McColl-Front	10¼	9⅞	10
Mont Power	34	32	33½
Nat Breweries	16	15	16
Mont Pow 3% deb	40	38½	39⅝
Nat Steel Car	9	8½	9
Quebec Power	12½	12½	12½
Shawinigan	12¾	12	12½
South Can Pow			16
Steel of Canada	19	18	19
S of Canada Pfd			26
Win Electric	3	2½	2½

BANKS

Commerce			not quoted
Montreal			182
Nova Scotia			245
Royal	145	144¾	145

New York Curb

(Canadian Press)

Stocks	High	Low	Close
Amer Cyanamid B	3⅛	3	3⅛
Am Super Power	2	1¾	2
Cities Service Co	3¼	2⅞	3¼
Elec Bond Share	8⅝	7⅝	8⅝
Gulf Oil Corp	33¼	31⅛	32¾
Int Petroleum	10¼	10	10
Niagara Hudson	10⅝	10	10⅝
Std Oil Indiana	21¾	21¼	21¾
Std Oil Kentucky			12
Un Lt Power A	2½	2¼	2½

Miscellaneous

(Canadian Press)

Flour, seconds 4.30; Flour, Bakers 4.20; Flour, winter wheat patents, choice 2.50-2.60; Flour, white corn 4.30; Bran, ton 8.25; Shorts, ton 9.25; Middlings, ton 2.25; Roled oats Bag 90 lbs. 2.60; Hay No. 3 per ton, car lots 10.00; Cheese, Ont. .09-.09½; Butter No. 1 finest .17, 17½; Eggs, fresh specials in cartons, 27-28; Eggs, fresh extras in cartons 25-26; Eggs, fresh firsts in cartons .21; Potatoes, New no. 1 Montreal 80 lb. bag, .60-.75.

SUGAR

NEW YORK, July 27—Raw sugar was quiet today and in absence of business, prices were unchanged at 3.10 for spots. There was fair quantities available at this level, but refiners apparently satisfied for the time being showed no interest.

Approximate sales were only 12,100 tons. Sep. closed 1.01; Dec. 1.05; Jan 1.03; Mar. 1.07; May 1.12; July 1.18.

Refined was unchanged at 4.10 to 4.15 for fine granulated.

COTTON

NEW YORK, July 27—Cotton futures closed firm. Closing bids: Jan .614; Feb 621; Mar 629; Apr. 637; May .645; June 651; July 657; Aug. 678; Sept. 684; Oct 690191; Nov. 698; Dec. 606. Spot closed quiet. Middling 559.

Liverpool cotton, spot in better demand, improved business; prices 7 points higher: American middling, fair 5.57; Strict good middling 5.12; Good middling 4.87; Strict middling 4.67; middling 4.57; Strict low middling 4.52; Low middling 4.42; Strict ordinary 4.21; good ordinary 3.92; receipts were 11,000.

Montreal Market Sidelights

(Canadian Press)

MONTREAL, July 27—A brisk rally in the last hour of trading on the local stock exchange resulted in erasing in a good measure early losses sustained in today's session, and the close found gains slightly in excess of losses, while the average price of 20 stocks showed a gain of .06 being the fifth consecutive gain in the index. The course of the market here followed quite closely that of Wall street, where early unsteadiness was followed by a broad recovery in the last hour, and coming in response to a number of consecutive news developments. A feature of the local market in today's sessions was the rapid manner in which demand for securities developed on the first sign of a turn for the better in the price trend.

MONTREAL, July 27—(By The Canadian Press)—TheMontreal Stock Exchange rallied in the late trade today to recover early losses. The local market received impetus from Wall Street, where sentiment improved in the afternoon. Volume was slightly under yesterday's.

Montreal power, market leader, gave an irregular performance in the course of the session. Opening at 33¾, unchanged, price dropped to 32 under selling pressure, and recovered later to 33½ where the stock closed for a net loss of ¼ on the day.

Preferred issues gave an unusual display of strength, reflecting the better sentiment which has been prevalent in the bond market lately. Dominion Glass Preferred sold at 95 for a gain of 10. Canadian Hydro Electric Preferred was up nine points at 50, and Canadian Celanese preferred was two higher at 45. Canadian Car Preferred lost ¾ to 14¾.

In the general list Canadian Pacific after selling down to 14½ during the day, closed at 14⅞, up ⅛. Brazil traction closed unchanged at 10, Shawinigan Power Closed at 12¾, up ½ and International Nickle was up ⅛ at 6⅝.

Other closing prices included. Consolidated Smelters 54 down 1, Canada Cement 5¼ down ⅛ Dominion Bridge 17 down ¼, Massey Harris 4⅝, up ¼, McColl Frontenac 10 up ¼, National Breweries 16, up ¼ National Steel Car 8½, up ½, and Steel of Canada, 19, up ½.

The banking section was quiet, Royal Bank selling at 145, unchanged.

Montreal Power Debentures were down ¾ at 39¾.

Total sales were 14,133 shares and $35,000 bonds.

The pound sterling closed at $4.0461 and the United States dollar at 14½ per cent.

MONTREAL, July 27—(By The Canadian Press)—No statement was issued at the conclusion of the meeting of the directors of Abitibi Power and Paper Company here today. The only comment elicited from L. R. Wilson was "there is no statement to be made."

Directors of the Abitibi had been expected to take action today on the bond interest which was defaulted on June 1, the 60 days of grace under the trust deed expiring on August 1.

The Montreal Curb Market

(Canadian Press)

Stocks	High	Low	Close
Beauharnois A			75
British Ameri Oil	10¼	10	10
Imperial Oil	10	9⅝	9⅞
Imperial Tobacco			8
Inter. Petroleum	11½	11¼	11½
Lake Shore			29¾
Mitchell, Rob Co	5	4½	5
Noranda	17	1650	1675
Page Hersely Lim.			53
Sherritt			39
Siscoe Mines	77½	75	75
Teck-Hughes			435
Walker, Hiram			4½

Mining Stocks

(Canadian Press)

TORONTO, July 27—(Mining sales close)—

Sales Stock	High	Low	Close
1700 Acme	.14¾	.13½	.13¾
2700 Amax	.85¾	.79½	.84
5000 Arno	.02½	.02⅛	.02⅛
5500 Alex	.01¾	.01¾	.01¾
2150 B Hollinger	.09	.08½	.08½
1500 Bidgood	.02¾	.02¾	.02¾
4500 Bunk Hill	.04	.03¾	.03¾
1900 B C Pioneer	3.95	3.93	3.95
500 Buff Can	.08½	.08½	.08½
400 Calmont	.04	.04	.04
200 Castle-Tr	.12½	.12½	.12½
500 Chibougamau	.04	.04	.04
1000 Clericy	.01	.01	.01
1000 Columar	.03	.06	.06
500 Cmnwlth	.05	.05	.05
790 Dome	12.20	12.00	12.05
530 Fbridge	1.01	1.00	1.00
100 Granada	.88	.88	.88
1000 Harker	.01	.01	.01
1040 Hollinger	5.50	5.50	5.50
1100 Hunstead	.19	.18	.18
4900 Howey	.49	.48	.49
3100 Kirk Lake	.39½	.36	.36
200 Kirk Prem	.01	.01	.01
1000 Koot Flor	⅝	⅝	⅝
380 Lake Shore	29.40	29.40	29.40
19400 Macassa	.23	.22	.22
8500 Malartic	.01½	.04	.01½
220 McIntyre	20.00	20.00	20.00
300 Min Corp	1.35	1.30	1.35
87000 Moff Hall	.03	.02	.03
700 Moss	.31	.31	.31
5000 Murphy	.01½	.01½	.01½
500 Newbec	.01¼	.01¼	.01¼
1765 Noranda	16.90	16.50	16.50
5000 North Can	.22	.20	.20
20700 Olga	.25½	.22	.23
500 Pet Cobalt	¾	¾	¾
200 Petrol Oil	.15	.15	.15
1517 S Antonio	.46	.46	.46
500 Sarnia	.10	.10	.10
1125 Sherritt	.35	.35	.35
18500 Siscoe	.77	.75	.75¾
1000 Stadacona	.01¼	.01¼	.01¼
1500 St Anthony	.06	.06	.06
900 Sud Basin	.45	.45	.45
8300 Sylvanite	.68	.65	.66½
700 Tashota	.03	.02¾	.03
2700 T Hughes	4.27	4.16	4.20
500 Towngmac	.21	.21	.21
1340 Wright Har	2.90	2.84	2.89
Silver .26¾.			

Total sales 348,000 shares.

UNLISTED

100 B Missouri	.09½	.09½	.09½
1000 Cen Man	.09½	.09½	.09½
200 C-Resch	.98	.98	.98
100 Conjaur	.45	.45	.45
1000 East Crest	.10	.10	.10
4375 Eldorado	1.39	1.30	1.38
630 Hud Bay	1.89	1.80	1.80
3135 Nickel	6.45	6.10	6.45
266 Kirk Hud	.45	.45	.45
11000 McLeod	.04	.03⅞	.03⅞
3200 Nordon	.07½	.05	.07
10000 Pen Pete	.04¾	.04¾	.04¾
29100 Ventures	.50	.48	.50

CURB

4000 Algonquin	½	¼	½
5000 Oigoma	.13	.12½	.13
1000 Bobjo	.04¾	.04¾	.04¾
500 Brownlee	.01⅞	.01⅞	.01⅞
500 Cen Par	.08	.08	.08
10000 Gem Lake	.01½	.01½	.02½
8000 Hilltop	.01	⅞	.01
500 Kirk Town	.08	.08	.08
6000 Malrobic	¾	¾	¾
4500 Potterdoal	½	⅜	½
2500 Ritchie	.01½	.01½	.01½
5000 S Meora	.03	.02	.02½

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Wall Street Turns Bullish

(By Claude A. Jagger Associated Press Financial Editor.

NEW YORK, July 27—Wall Street turned bullish on commodities and securities alike today.

While wheat futures were advancing two cents a bushel in Chicago, leading shares in the New York Stock Exchange bounced up $1 to $4 a share, to the best general level since the second week of May, in the most active trading in eight weeks.

The stock market acted somewhat stunned for a time in the morning by the magnitude of the deficits reported for the second quarter by U. S. Steel and some of the smaller steel companies, but prices raced up merrily after midday.

While the financial district still has its skeptics, a number of bankers and economists willing to hazard a guess that things may be scraping bottom, and hope that the usual autumn recovery in business may not be so disappointingly lacking as it was last year.

On the basis of latest tabulations of the total value of all shares listed in the stock exchange, the gain in quoted value would approximate the huge total of some $4,000,000,000.

Just as the month of May saw one of sharpest percentage declines in quoted value in course of the bear market, the recent recovery, while not spectacular because of the low prices, has brought one of the sharpest percentage increases in market history.

Brokers customers rooms which were deserted when prices were nearly 30 percent lower have been well filled since the first of the week and some commission houses report the best public participation in the market in months.

Buying today started in the public utility issues, and in the wheat market zoomed, spread throughout much of the list. The bond market also extended its vartually uninterrupted advance although gains were somewhat more modest than they were.

Today's turnover in the stock exchange was 1,672,007 shares, the largest since June 3. U. S. Steel Preferred dropped to $62 in the morning, then recovered to close at $66.75, a net gain of 75 cents over yesterday's final price. Steel common closed at $27.37, up $2.

Among the wider gains were American Telephone which closed at $82.50, up $4.12, Consolidated Gas, $44.25 up $3.37; Sante Fe, $29.25, up $2.50; Case, $29.75, up $2.12; Coca Cola, $82.50, up, $2.37; American Tobacco B up $4; Auburn Auto, $57.87, up $4.12; Union Pacific $4.75, up $3.87; Public Service of N. J., $37.50 up $2. Among lower priced issues, general Electric closed at $13.37, up $1.37.

Minard's is good for Neuritis.

Foreign Exchange

MONTREAL, July 27—(By The Canadian Press)—British and foreign exchange in relation to the Canadian Dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina Peso 0.2977.
Australia Pound 3.2449.
Austria Schilling Not quoted.
Belgium Belga 0.1587.
Brazil Milreis 0.0874.
Bulgaria Lev Not quoted.
China Hong Kong Dollars Not quoted.
Czechoslovakia Crown 0.0340.
Denmark Krone 0.2193.
Finland Finmark 0.0181.
France Franc 0.0448.
India Rupee 0.3674.
Italy Lire 0.0583.
Japan Yen 0.3177.
Jugoslavia Dinar 0.0197.
New Zealand Pound 3. 6782.
Norway Krone 0.2032.
Poland Zlotti 0.1294.
Roumania Leu 0.0071.
Roumania Leu 0.0071.
South Africa Pound 5.5074.
Spain Peseta 0.0918.
Sweden Krone 0.2082
Switzerland Franc 0.2227.
United States Dollar 14½ percent premium.

FOREIGN EXCHANGE

NEW YORK, July 27—Foreign Exchange irregular: Great Britain 3.53⅝; France 3.91 9-16; Italy 5.09¼; Belgium 3.83½; Germany 2374; Canada 87⅝.

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