

THE GUARDIAN

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"The Strongest Memory is Weaker Than
the Weakest Ink."

CHARLOTTETOWN, SATURDAY, NOV. 6, 1948

Very Welcome Visitors

A warm welcome awaits Col. George A.
Drew, K. C., LL. D., Progressive Conservative
leader, and Mrs. Drew on their arrival in Char-
lottetown tomorrow.

As newly elected Conservative leader, Col-
onel Drew will have an important message for
all our citizens in his address in the Empire
Theatre on Monday evening.

To Benefit Fishermen

The Provincial Government is to be com-
mended on its decision to provide bait storage
facilities in Charlottetown for the benefit of cod
fishermen.

Development of new freezing methods is
providing wider and more profitable markets for
our fresh fish and in this connection it is inter-
esting to note the report in yesterday's Guardian

In view of these and other developments in
the fisheries industry, it is to be hoped that the
Government will shortly see its way clear to es-
tablish a Provincial Department of Fisheries,

Among other things, the Advisory Commit-
tee recommended that the proposed new depart-
ment make an investigation and survey of the
possibilities of setting up industries which are
allied to the main fishing industry.

Our Banking System

The story of Canada's banking system is
not as well known as it should be. It was told
in stimulating detail in an address delivered yester-
day by Mr. Robert Rae, president of the Cana-
dian Bankers' Association.

Five times in recent memory the banks have
been put to the acid test; the crash of world
markets in 1929; Britain abandoning the gold
standard in 1931; the closing of every bank in
the United States in the "bank holiday" of
1933 while Canadian banks carried on business
as usual; the outbreak of war in 1939; and re-
construction following 1945.

There are ten competing banks in Canada
with seven million customers. For the protection
of depositors and to facilitate credit a whole body
of legislation exists. The charters are provided
by the Bank Act and they expire simultaneously
every 10 years.

An officer of the Finance Department, the
Inspector-General of Banks, carries on under
the law a constant examination of conditions in
each bank and keeps the Minister of Finance
continuously informed.

The banks are owned by some 56,000 regis-
tered shareholders, about 75 per cent. of them
Canadians. They come from every walk of life.

tates and pension funds; businessmen and cler-
gymen. Far from making fortunes out of their
investment in bank shares, they earned last year
3.8 per cent. on their equity in the banks, con-
trasted with 4.2 before the war.

These shareholders annually elect some 192
directors who in turn appoint the senior man-
agement and through the general managers and
executive staff supervise the activities of an army
of employees. When the war started bank staffs
totalled 25,112. At the end of August this year
the staffs numbered 41,616, of whom 50 per
cent. are women.

Total bank payrolls last year amounted to
nearly \$79 million, 113 per cent. over the pre-
war figure. In 3,385 branches bank customers
maintain 7,221,052 deposit accounts. Deposits
by the public, as distinguished from those by
governments, total \$6,217 million, of which just
over \$4 billion is in the savings accounts of in-
dividuals. There are approximately 800,000 bor-
rowing customers, all of whom, of course, are
depositors too.

EDITORIAL NOTES

Princess Charlotte died this date 1817.

Tomorrow Pre-Remembrance Day Sunday.

Tomorrow 24th. Sunday after Trinity and
the 25th. after Pentecost.

Now let all the hind-sight prophets explain
why they knew Truman would make it.

Hon. John Bracken announces that he will
run at next election for his present seat at Bran-
don.

The fishermen's needs are being looked af-
ter in a business-like way as evidenced by the
Provincial Government plan to provide bait fac-
ilities for cod fishermen.

Mr. Andrew B. MacRae is one of the names
mentioned in connection with the forthcoming
nomination of Conservative candidates for
Queen's County.

Colonel the Hon. George and Mrs. Drew
arrive by plane from Toronto tomorrow evening.
This will be the Colonel's first visit since being
chosen Leader of the Progressive Conservative
Party. Thrice welcome.

Bank clearings have always been regarded
as an accurate barometer of trade. In September
they reached the record total of \$6,709,737-
385. As far as this country is concerned times
could hardly be better.

It is reported that the cancer diagnostic
clinic projects for Charlottetown and Sum-
merside, involving an expenditure in the next few
months of some \$20,000, have been approved
by the Dominion Government.

Today the famous Wright Brothers' Kitty
Hawk airplane, first power driven heavier than
air machine to accomplish human flight, starts
its journey back from England to the United
States on the Mauretania. Its first flight was
45 years ago, Dec. 17, 1903.

Few countries could survive a rail strike as
well as Newfoundland is doing. The greater part
of her population is located in seaports and
even in normal times depends more upon ship-
ping than on railways. The Newfoundland schoo-
ler is today the very lifeline of the Ancient Col-
ony.

Mr. J. F. Connolly, Deputy Minister of Re-
construction, published good news in his an-
nouncement that farmers this Fall will be pro-
vided for by the cooperative project between the
Federal-Provincial Governments and farmers
themselves. Potato storage will be supplied this
Fall for no fewer than 750,000 bushels of pota-
toes.

Madame Curie born tomorrow's date 1867.
She worked jointly with her husband Pierre Curie,
professor of physics at the Sorbonne with whom
she discovered polonium and radium. They re-
ceived the Davy Medal of the Royal Society,
and shared the Nobel Prize for physics. She
succeeded her husband as director at the Fac-
ulty in Paris, and in 1911 received the Nobel
Prize in chemistry.

The Canadian Red Cross 1949 appeal
scheduled for next March, will have an objec-
tive of \$5,000,000, it is announced. Members
of the society's central council, say it was esti-
mated the sum will be the minimum required
to carry out their work throughout Canada for a
12-month period. The 1948 objective was \$3,000,
000. Officials said the higher 1949 objective is
the result of exhausted surpluses.

The Dominion Bureau of Statistics reports a
drop in sales of mens' and boys' clothing
but at the same time an increase for women's
dresses, coats, suits and millinery. Even greater
gains are shown for household furnishings. As
a Canadian Press writer points out it probably
means that friend husband must have gone with-
out a new suit last September to buy his wife
that new hat, or the two of them splurged on
household appliances.

Christmas holiday promotions will be start-
ed earlier than usual this year, according to a
report by the National Retail Dry Goods Associa-
tion. Stores are planning the biggest pre-
Christmas promotions in history in an attempt
to better last year's record-breaking Christmas
volume. Most stores will begin their holiday pro-
motions in the early part of November, turning
their promotional guns on "price appeals" to
get more unit sales from advertising invest-
ments. Dealers are warned to be realistic about
price lines this year.



ACCORDING TO THE MINISTER, RED
FOXES ARE NOW A MENACE.

Old Charlottetown
(And P. E. I.)

OLDTIME PEDAGOGUES

According to the first report of
the first official inspector of
schools, published in 1837, there
were 52 schools and 1,849 scholars
on the Island. This report gives
a graphic description of the educa-
tional condition of the country at
that time. The school houses used
to be shifed from place to place,
when the population became more
dense in one locality the school
was removed from the thinly settled
part and the children of that sec-
tion left without a school. It was
the custom for the teacher to re-
ceive his board by going from house
to house, in which case he was re-
garded both by parents and chil-
dren as little better than a com-
mon mendicant. He was expected to
be handy to rock the cradle, make
up for the baby, and saw fire-
wood.

INTERESTED CITIZEN.

REGINA — (CP) — Two sturdy
teeth were displayed when a just-
fired Regina opened her mouth
for the first time recently. Doc-
tors said the last similar case was
eight months ago.

THE AGE-OLD STORY

THE STEPS OF A GOOD MAN ARE OR-
DERED BY THE LORD; AND HE DELIGHT-
ED IN HIS WAY.

BORN WITH TEETH

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teeth were displayed when a just-
fired Regina opened her mouth
for the first time recently. Doc-
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eight months ago.

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PUBLIC FORUM

This column is open to the
discussion by correspondents
of questions of interest. The
Guardian does not necessar-
ily endorse the opinion of
correspondents.

SERVICES APPRECIATED

Sir,—I feel sure that the many
well-wishers of our P. E. I. Art
Centre will be interested to read
the following excerpts from a re-
cent article published by the Lon-
don Free Press. I quote:
"Less than a year ago blonde,
freckle-faced Frances Johnston left
a job in the Public Library and
Art Museum at London, Ontario to
try her luck at building up a
Children's Art Centre in Charlottetown,
P. E. I. She's back in Onta-
rio this week as a delegate to the
Canadian Museums Association
Convention here, and she's full of
enthusiasm for the way the Char-
lottetown project has turned out.
"Her youngsters are interested
in Barbara Ann Scott and the
Olympic Games," she said, "and
models of skaters, ski-jumpers and
other objects to do with the
Olympic Games," she said.

PRESIDENT TRUMAN'S
VICTORY

Sir — The tumult is over and the
hero is crowned with the victory
of the common people! The blar-
ney of the propaganda horns and
the clamor of votes in the paid
propaganda polls of the privileged
interests, has died away, as their
candidate too, died with the fatal-
ity of "polleritis." This is a
propaganda disease which proved
fatal to the loser, because the
winner proved that a cross on the
ballot, was worth more than ten
propaganda dollars, as taken by the
propagandists.

HAY BLAZE

OLDS, Alta. — (CP) — A spark
from Martin Cowley's tractor ignited
hay on his farm and 26 tons
burned before the blaze was ex-
tinguished.

THE COMMON PEOPLE WHO
WERE NOT LISTED IN "WHO'S WHO"
OR THE POLLERS' POLLS.

These common people who were
not listed in "Who's Who" or
the pollsters' polls. They were, how-
ever, in the polling booths through-
out the nation marking their ballots
for the man who "stood alone,"
as the world was led to believe
by the highly paid propagandists of
the special interests, and against
the party of the people.

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- Notes By The Way -

Like gold, truth is rarely found
in pure form. — Kingston Whip-
Standard.

Experiments were recently con-
ducted in Chicago during an annual
meeting of the American Medical
Association. In whirring operations per-
forming an operation was televised
to an audience of some 7,000 doc-
tors. The television scheduled was
described as a natural development
of the "revolution in teaching meth-
ods" which television has brought.
The implications of this demonstra-
tion are said to be vast.

When I was a young man I shared
the illusion that unless I took regu-
lar exercise I should die. I was
cured of this fantasy by a French
professor with whom I was study-
ing the language at Blois. "Do I
strike you," he asked me, "as less
healthy than your teachers at Ox-
ford?" Yet I assure you that I have
never taken any exercise in my life.
If you allow this English fallacy to
dominate you, then you are prepar-
ing for yourself a dyspeptic middle
age. From that day I have only
taken exercise when I desired to
do so. — Harold Nicolson in London
Spectator.

Regarding the smallest incorpo-
rated railway in Canada, several
readers have phoned to say that
it must be the Huntsville and Lake
of Bays line which joins Peninsula
Lake and Lake of Bays, Ontario.
A mile and a quarter long, carrying
passengers and freight, it recently
switched to Diesel engines. Inci-
dentally, if you were asked how
many railways there are in Canada,
what would be your off-hand an-
swer? We got a surprise when we
looked at the list in the Canadian
Almanac. There are 42. Ten of
them incorporate 64 old systems
which once operated as separate
entities. — Toronto Financial Post.

In announcing that the Saint
John police are going to enforce
strictly the laws governing the use
of "BB" weapons—air rifles and
pistols—the chief of police pointed
out that the Criminal Code very
specifically prohibits minors under
fourteen years of age from carrying
BB guns around the community.
Not only that, but the law provides
penalties for grown-ups who sell or
give BB guns to youngsters of an
irresponsible age. Also, pointing a
BB gun at a person, whether the
gun is loaded or not, is regarded as
a serious offence in court. — Saint
John Telegraph-Journal.

There will continue to be a mar-
ket for horses for sport, and the
West especially, for saddle horses
on ranches. Raising and training
this kind of stock is a specialty
that has not become common yet.
Since the horse is still almost in-
dispensable for some jobs, there is
likely to be a continuing market for
good, medium animals, well broken
and handy rather than heavy and
powerful. The huge draft horse
that once was the pride of every
farm seems likely to disappear. We
must not overlook the sentimental
side of the question, though. Many

The Poet's Corner

THE BONIFIRE

God of gardeners, accept this coil
Of acrid smoke from nettle and
weed,
This bit-and-branch mound of stunted soil
That I have sifted from the seed.
With hoe and mattock, spade and
rake,
From morning dew to evening
grace,
My back has bended for Thy sake,
To bring sweet order to this place.
Thy fruits and tubers basketed,
Thy flowers lit from the setting
sun,
With fragrant heart and reverent
head
I tend this altar gleaming red.
As my forefathers must have done.
—Richard Church

ABOUT WEARING CLOTHES

WEARING CLOTHES WELL IS JUST A MATTER OF
WEARING THE RIGHT CLOTHES, AND THAT MEANS GAR-
MENTS WITH AN UNMISTAKABLE AIR OF FINE QUALITY.
FITTED WITH DUE CARE AND STYLED TO YOUR INDIVID-
UALITY.

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