

WOODS-READE Co. STOCK BROKERS

Complete Board Room Facilities and Ticker Service to Toronto Stock Exchange from both offices

NOTICE

PAVED HIGHWAYS CLOSED TO MOTOR VEHICLES

Commencing on this date, until further notice, all paved highways in this Province are closed for motor vehicle traffic, except in such cases where the total weight of vehicle and load does not exceed 4,000 pounds, and except in the case of regular passenger bus services and in other cases where special permission is obtained from the Minister of Public Works and Highways.

Anyone driving on Provincial highways contrary to this order shall be duly prosecuted.

Dated the 31st day of December, A.D., 1936.

By order, P. S. FIELDING, Clerk of the Executive Council.

FOR SALE

FARM OF 100 ACRES AT MIDGELL ON ST. PETERS ROAD. THIS FARM TWO MILES FROM ST. PETER'S BAY IS ALL CLEARED LAND IN A HIGH STATE OF CULTIVATION.

Apply to MACKINNON & McNEILL Solicitors 90 Gt. George St. Charlottetown

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 4c per word in Memorandum Notices, 7c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 30c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per Minimum Charge for any advertisement twenty-five cents.

For Sale

TOR SALE—WICKER BABY carriage, good as new. Apply 161 Grafton St., City, Phone 1009.

TOR SALE—BIG DRIVER 1150 lbs. Apply Guardian.

TOR SALE—GURNSEY COW freshened, 4 years old. D. Mathieson, North River. L-3035-1-26-31.

TOR SALE—1 BONE GRINDER, medium size, in good condition, one driving sleigh, one speed sleigh, one cart sulky, one set of hobbles. Apply Morell Hotel Warehouse. L-3038-1-26-31.

Professional Cards

EGAN & CO.

Chartered Accountants 140 Richmond Street Phone 47. P. O. Box 12.

McLeod & Bentley

W. E. BENTLEY, K. C. J. A. BENTLEY, K. C. Barristers and Attorneys-at-Law MONEY TO LOAN

Palmer & Haslam

H. J. PALMER, K. C. A. J. HASLAM, B. A., LL. B. BARRISTERS, ETC. Bank of Nova Scotia Chambers Charlottetown, P. E. I. MONEY TO LOAN

MacGuigan & Trainor

M. R. MACGUIGAN, K. C. C. ST. CLAIR TRAINOR, B. A. Barristers, Solicitors, Etc. MONEY TO LOAN Office: Over Provincial Bank, Richmond Street, Charlottetown.

Bell & Mathieson

B. R. Bell D. L. Mathieson, LL.B. Barristers & Solicitors MONEY TO LOAN Cameron Block, Charlottetown, P.E.I.

H. F. McPHEE, B. A., K. C.

NOTARY &c. BARRISTER, SOLICITOR Riley Building, Charlottetown.

Male Help Wanted

APPRENTICE WANTED TO learn Barber Trade. Short Course expert training. Molar Barber College, Halifax. 17-356.

Wanted

WANTED TO BUY ISLAND BRED horse. Give description and price. Box H care Guardian. L-2964-1-23-31.

Work Wanted

EXPERIENCED GIRL WITH REFERENCES desires work, domestic or store clerk. Apply 317 Fitzroy St. L-3036-1-26-31.

WANTED BY YOUNG WOMAN position in store or as housekeeper. Write C. care Guardian. L-3026-1-26-31.

Miscellaneous

YOU WORKED TO ACCUMULATE your dollars. Now make your dollars work for you. Double or treble your income by purchasing an Annuity in The Sun Life. Consult J. A. Moore, Currie Bldg., Charlottetown. 26-1.

Found

FOUND AT NORTH WILTSHIRE small sum money. Owner can have same by applying to John Berrigan and paying for ad. L-3027-1-26-31.

AWAY, CORNS!

(By The Canadian Press) SAINT JOHN, N. B. — A "foot clinic" where the deersing power may go for relief from minor foot ills, either without charge or for the mere cost of materials used, has been established here.

Use Minard's for Colds.

GUIMORE'S INDIVIDUAL DRY CLEANERS Try Our Dollar Services On SUITS

STOCK QUOTATIONS

Morning Stock Letter

(Received over Pitfield and Co's Private Wire)

NEW YORK, Jan. 25.—The London market has a firm undertone this morning and international issues are steady. Secretary Perkins has invited union officials and General Motors Corporation officials to a conference on Wednesday. The maritime strike on the east coast has been called off. Flood conditions in some sections of the country continue disastrous. Although the situation is most regretful, the fact that the stock market has held in the face of European uncertainties and labor troubles would suggest that it will not be seriously affected by floods. Dividend meetings scheduled for today are Consolidated Edison, American Rolling Mills and Manhattan Shirt. We would look for an irregular firm market today, with probably higher prices for the oils, especially Standard Oil of New Jersey, copper stocks, cement stocks and specialties such as Conde East and Nash Kelvinator.

NEW YORK, Jan. 25.—Champion Paper and Fibre—Operating at practically 100 per cent of capacity. Company in last 24 weeks of its current fiscal year with its profitably show earnings as great as the 96 cents a share earned in the first 28 weeks of the year to bring the common share earnings for the entire 52 weeks period up nearly to \$2 a common share. This would compare with \$1.25 a share earned in previous fiscal year.

TORONTO, Jan. 25.—East Malartic—Some high grade sections were encountered with coarse vis-

ible gold showing. Heavy pyrite mineralization was encountered throughout with an average assay result of \$7.35 after excluding free gold. Drifts 1-2 east and 1-50 east in No. 2 shaft were extended 60 feet and 75 feet respectively in ore better than \$7.50 grade

MONTREAL, Jan. 25.—Gypsum Lime and Alabaster—Earned net profit of nine cents share fiscal year ended November 30 compared with 11 cents deficit in 1935. Manufacturing profit increased 19 per cent during the past year. Net working capital gained substantially from \$660,117 to \$902,809. Sale of 1 1/2 British subsidiary resulted in a profit of \$107,165 equivalent to 24 cents per share of common stock.

Charles Gurd and Co.—According to the president sales volume and profits showed substantial gains over 1935 and the best since 1932. In that year the company earned 13 cents on common compared with \$1.97 in 1931. The fiscal year ending changed to March 31 so that a 16 month period will be disclosed about May.

Bank of Nova Scotia—Earned \$16.06 for 1936 compared with \$15.28 preceding year. Liquidity ratio 71 per cent at end 1936 compared with 68.7 per cent a year ago. Call loans doubled during the past year.

Newsprint Export—During December gained 4.9 per cent over same month of 1935. C. P. R. and C. N. R. earnings first two weeks 1937 gained 11 per cent over same period last year.

The Bank of Nova Scotia

105TH ANNUAL STATEMENT AS AT DECEMBER 31ST, 1936.

An increase of over \$7,000,000 in deposits and an all-time year-end high figures for total assets feature the Annual Statement of The Bank of Nova Scotia, which is published today.

Deposits at \$238,511,560, an increase of 3% over last year, are also



MR. J. A. McLEOD, President Bank of Nova Scotia

now at the highest year-end figure in the history of this century-old Bank. Non-interest bearing deposits show an increase of \$11,210,000. Interest-bearing are down \$4,402,000; doubtless the result of discontinuance of the payment of interest on Current Accounts during the year. Deposits by and balances due to the Dominion Government are up \$380,476 from last year. Current coin, legal, notes of and deposits with the Bank of Canada notes of other banks and foreign currencies total \$30,206,777, which is 11.8% of total liabilities to the public compared with 12.8% last year. Readily available assets are \$184,580,676, which works out at 71% of liabilities to the public compared with 68.7% in 1935. These percentages indicate the unusually strong working capital position of the Bank, a feature of its Statement for many years.

Investments in Dominion and Provincial securities, municipal, railway and other bonds and securities all shown at not exceeding market value, are \$117,821,089, an increase of \$4,576,047. Call loans at \$16,849,510 compared with \$8,361,650 last year are up \$8,487,860' doubtless a reflection of the activity in the stock and bond market. Current loans in Canada show a reduction of \$6,379,351 at \$71,608,491, presumably accounted for by the liquidation of loans against wheat in common with similar reduction shown by other banks whose statements have already appeared. Current loans and discounts elsewhere than in Canada are up roundly \$2,000,000. Loans to Provincial Government, cities, towns, municipalities and school districts show little change from last year.

The total assets of the Bank at \$296,959,267 are up \$8,136,379. The improvement in business conditions generally, which is now, happily, under way, is reflected in the profits of the Bank. These, after making provision for Dominion and after making appropriations to contingent accounts out of which full provision for bad and doubtful debts has been made, amount to \$1,926,686—up \$92,512 from 1935. Dividends to the amount of \$1,440,000 were paid to shareholders. Officers' Pension Fund was credited with \$145,000, while \$250,000 was written off Bank Pre-mises. Undivided Profits were increased on the year's operation from \$711,629 to \$867,316.

It is of interest to note that this is the 105th Annual Statement of the Bank. The Annual Meeting will be held in Halifax on the 27th instant.

MINING

(Supplied by Woods-Read and Company)

Table of mining stocks including Amco Gas Oil, Afton Oil, Aldermar, Alexandria, Argosy, Argosy-Huronian, Argosy, Arncliffe, Astoria-Rouyn, Bagnasse, Bankfield, Bann Metals, Beattie, Bidgood, Bismarck, Bojbo, Bralorne, Brookfield, Buffalo, Buffalo Ankerite, Buffalo Canadian, Banker Hill, Calix Edmonston, Calix, Canadian Mal, Caribou, Central Pulp, Central Pulpine, Central Man, Chem Research, Chibougamau, Chromium, Church, Chery, Orest Copper, Cobalt, Cobalt Contact, Dalhousie Oil, Darkwater, DeLac, Dorval Siscoe, East Malartic, Falconbridge, Floral Kirk, Francour, Francour, Glenora, Goltz Lake, Gold Bell, Graham B, Greene St, Great Gold, Halrow, Haid Rock.

105th Annual Statement The Bank of Nova Scotia

Capital Paid Up \$12,000,000 Reserve Fund \$24,000,000

PROFIT AND LOSS Balance December 31st, 1935 \$ 711,629.74 Net profits for the year ending December 31st, 1936, after Dominion and Provincial taxes \$474,268.46 and after making appropriations to Contingent Accounts out of which accounts full provision for Bad and Doubtful Debts has been made 1,926,686.56 \$ 2,638,316.30

GENERAL STATEMENT AS AT DECEMBER 31st, 1936 LIABILITIES Capital paid up \$ 12,000,000.00 Reserve fund 24,000,000.00 Dividends declared and unpaid 362,017.95 Balance of profits, as per profit and loss account 803,316.30 \$ 37,165,334.25

ASSETS Gold held in Canada \$ 2,120.64 Subsidiary coin held in Canada 365,621.98 Gold held elsewhere 4,564.01 Subsidiary coin held elsewhere 1,763,801.03 Notes of Bank of Canada 3,561,986.75 Deposits with Bank of Canada 20,125,842.49 Notes of other chartered banks 434,640.24 Government and bank notes other than Canadian 3,945,200.58 \$ 30,206,777.72

Current loans and discounts in Canada, not otherwise included, estimated loss provided for \$ 71,608,491.41 Current loans and discounts elsewhere than in Canada, not otherwise included, estimated loss provided for 16,676,469.14 Loans to provincial governments 887,467.14 Loans to cities, towns, municipalities and school districts 5,770,363.15 Non-current loans, estimated loss provided for 718,661.23 \$ 95,661,452.07

J. A. McLEOD, President H. F. PATTERSON, General Manager Auditors' Report to the Shareholders: We have examined the above General Statement of Liabilities and Assets as at December 31st, 1936, and compared it with the books at the Chief Office and with the certified returns from the Branches. The Bank's investments and cash on hand at the Chief Office and at the Toronto and Montreal Branches were confirmed by us at the close of business on December 31st, 1936. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank. We report that in our opinion the above statement discloses the true condition of the Bank and is as shown by the books of the Bank. D. McE. McCLELLAND, F.C.A., of Free Waterhouse & Co., A. B. SHEPHERD, F.C.A., of Peat, Marwick, Mitchell & Co., Auditors. TORONTO, CANADA, 15th January, 1937.

TORONTO AVERAGES (Supplied by Woods-Read and Company) Industrial 100.35 down 31. Golds 161.90 down 19. Base metals 108.97 down 1.18. NEW YORK CURB (Canadian Press) Stocks Bid Asked Am Can R 25 25 1/2 Am Sup Pow 25 25 1/2 Atlas Corp 17 17 1/2 CIG Serv 4 4 1/2 Crole Pot 57 57 1/2 El Bond Sh 25 25 1/2 Nac Finl 10 10 1/2 Nova Scotia 405 405 1/2 Royal 37 37 1/2 Yair York 200 200 1/2 Total Indus sales 51,700

TURNO CADILLAC A low-priced speculative opportunity in an attractive location. Scale 1/2 inch = 1 mile. Map showing locations of Bouscadillac, Turno Cadillac, Amos Cadillac, Thomason Cadillac, O'Brien Cadillac. Yesterday's Price 55c 21c-22c 35c \$1.72 \$9.60 BUY AT TODAY'S MARKET Woods Reade & Company Summerside Phone 166 Charlottetown Phone 1477 Orders Executed on all Exchanges