

STOCK QUOTATIONS

Rails Lead Recovery On New York Mart

(By Frederick Gardner) (Associated Press Financial Writer) (A.P. By Guardian's Special Wire) NEW YORK, Jan. 6.—The long dormant rails puffed the stock market into a rally today that lifted many leaders 1 to 4 points and a few much more.

Dealings were comparatively slow until the final hour when a brief buying rush put the ticker tape a minute behind. Profit realizing was in evidence at the finish and extreme advances were shaded in many cases.

Touching off the recovery sprint, brokers said, was the friendly gesture of the administration in which the Reconstruction Finance Corp. with the later provisional approval of the I. C. C. agreed to lend the Baltimore and O.R. more than \$8,000,000 to pull the road out of a hole.

Gains predominated on a sluggish Canadian list. A 2 1/8 point gain to 48 1/2 in International Nickel topped the gainers. Walkers advanced 1 1/4 points to 42 and Distillers-Seagram a point to 15 7/8 as Dome and Massey Harris rallied slightly. Ford eased a fraction.

The Associated Press average of 60 issues was up 1.8 points at 45.8, the best day's showing since Nov. 27. Transfers totalled 1,209,840 shares compared with 1,150,840 Wednesday. Copper shares were given a ride as the export price for the metal was again boosted.

WHAT STOCKS DID

Table with columns: THUR, WED, Advances, Declines, Unchanged, Total issues.

Montreal Curb

Table of Montreal Curb stock prices including Abitibi Com, Asbestos, B A Oil, etc.

Montreal Stock Exchange

(Canadian Press)

Table of Montreal Stock Exchange stock prices including Bell Tel, Brazilian, Bruck Silk, etc.

NEW YORK CURB

Table of New York Curb stock prices including A. Cyan B, Am Cyan, etc.

Metal Shares Lead Upswing In Montreal

(By The Canadian Press) MONTREAL, Jan. 6.—Much-favored metal shares rode at the front of a general stock market upswing today.

On heavy buying that coincided with a Wall Street advance, gains of more than two points each were notched for Nickel at 48 5/8, Smelters at 61 1/2 and Noranda at 56 1/2.

Demand for rail equipments inspired the general climb. National Steel Car closed at 36 7/8 for a gain of 2 3/8. Canadian Car issues and C.P.R. strengthened fractionally.

Papers, too, found support and fractional improvements came out for Bathurst, Price Brothers and St. Lawrence Corp., while Steel of Canada lost a point, United Steel, Dominion Steel, Dominion Tar and Gypsum posted sizeable advances.

Total sales: Industrials 29,800; mines 124,200. Bonds \$2,350.

PRODUCE PRICES

WINNIPEG, Jan. 6.—(CP)—Closing future quotations wheat—May 128 1/4; July 120 1-2a; Oct. 98 1-2-5-8. Oats—May 49 7-8b; Barley—May 64 1-2; July 61 7-8a. Cash prices: Wheat—No. 1 hard 152 1-4; No. 1 nor 152 1-4; No. 2 nor 143 1-4; No. 3 nor 125 1-4; No. 4 nor 115 1-4; No. 5 wheat 100 1-4; No. 6 wheat 9 1-4; feed 81 1-4; No. 1 garnet 127 1-4; No. 2 garnet 124 1-4; No. 1 durum 91 1-4; No. 4 spec 111 1-4; No. 5 spec 96 1-4; No. 6 spec 87 1-4; track 50 1-4; screenings 500. Oats—No. 2 cw 54 7-8; No. 3 cw 48 7-8; ex 1 feed 48 7-8; No. 1 feed 46 5-8; No. 2 feed 42 3-8; No. 3 feed 39 3-8; track 49 7-8. Barley—No. 3 cw 61; No. 4 cw 60; No. 5 cw 59; No. 6 cw 58. MONTREAL, Jan. 6.—(CP)—Trading volume dwindled on Canadian commodity exchange today but prices ruled steady. Butter spot—Que grass regraded 30 3-4-31. Sales: 200 boxes Que grass regraded, 31. Cheese spot &—Unquoted. Eggs spot—Ont A-large 25a; A-medium 23a; A-pulleys 21a; B-large 20a; B-medium 20a. MONTREAL, Jan. 6.—(CP)—Prices ruled steady in quiet trading on Montreal open produce markets today. Butter was quoted at 30 3-4-31 cents a pound for carlots or less of No. 1 with lots to retailers at 31 1-2 for solids and 32 for prints. Graded egg shipments in carlots or less were 25 cents a dozen for A-large, 23 for A-medium, 21 for B-large storage and 20 for B-medium storage. Cheese was 14 1-2 cents a pound for Ontario white and colored. Potatoes: No. 1 Que whites 80's 57-60; No. 2 80's 35-40; No. 1 N. B. mts 80's 65-70; No. 1 P. E. I. mts 90's 80-85; 80's 70-72; 50's 50.

New York Stock Exchange

(Canadian Press)

Table of New York Stock Exchange stock prices including Al Chem, Am Can, Am Car, Am For, Am Rad, Am Tel, Am Water, Anaconda, Atchison, Atl Ref, Auburn, Balt Ohio, Baldwin Loco, Bendis Av, Beth Steel, Briggs Man, Case, Ches Ohio, Chrysler, Com Sol, Com So, Con Can, Con Edson, Con Prod, Curtiss Wright A, Deere, Elec Auto Lt, Elec Pr Lt, Firestone, Gen Elec, Gen Poode, Goodrich, Goodyear Tire, Gen Motors, Gt No Plt, Hud Mot Car, Ill Central, Int Harvester, Int Tel, Kenecott, Miss Pac Ry, Mont Ward, Murray Corp, N Y Central, Natl Biscuit, Natl Cash Reg, New York N H, Nor Am Co, Nor Pacific, Pack Motor, Paramount, Penn R R, Phil Mor, Post Tel Cab, Pub Ser N J, Pure Oil Co, Radio Corp, Radio K O, Sears Roe Co, Shell Union Oil Co, South Pac, Std Oil Ind, Std Oil N J, Studer Corp, Texas Corp, United Air Lines, United Corp, United Drug, United Gas Imp, U S Rubber, U S St Co, U S Ind Al, Vanadium, Warner Bros, West Union, West Air Brake, West Elec, Woolworth.

\$50,000,000 Canadian National Railway Company Bonds

Guaranteed unconditionally by the Government of the Dominion of Canada As to both Principal and Interest

The Bank of Canada is authorized by the Minister of Finance to receive, On behalf of the Canadian National Railway Company Subscriptions for the following bonds:

4-year 2% bonds, due January 15, 1942.

Issue Price: 99.25% and accrued interest Yielding approximately 2.20% to maturity.

AND

13-year 3% bonds, due December 15, 1950.

(Callable on or after December 15, 1945)

Issue Price: 97.00% and accrued interest Yielding approximately 3.29% to maturity.

The 2 per cent bonds will be dated January 15th, 1938. The 3 per cent bonds will be dated December 15, 1937. Principal and Interest will be payable in lawful money of Canada. Interest on the 2 per cent bonds will be payable without charge, semi-annually, at any branch in Canada of any chartered Bank of Commerce in Canada (Yukon Territory accepted). These bonds will be the direct obligation of the Canadian National Railway Company, the Capital stock of which is owned by the Dominion of Canada. Payment of principal and interest on these bonds will under authority of the Parliament of Canada be guaranteed unconditionally by the Government of the Dominion of Canada. A copy of this guarantee will be endorsed on each bond.

Proceeds of this issue will be used exclusively for the repayment of temporary loans obtained by the Company from the Government for the redemption of funded debt which has matured and for capital expenditures. Payment is to be made in full with accrued interest against delivery of interim certificates on or about January 18, 1938.

Denominations: 2 per cent bonds \$1,000 3 per cent bonds \$500 and \$1,000

Subscriptions may be made to the head office of the Bank of Canada, Ottawa, through any branch in Canada of any chartered bank or through any recognized dealer from whom copies of the official prospectus containing complete details of the issue may be obtained. The Minister of Finance reserves the right to allot subscriptions in full or in part.

The subscription lists will open on January 10, 1938, and will close as to either maturity or both, with or without notice at the discretion of the Minister of Finance

OTTAWA, JANUARY 7, 1938

MINING

(Canadian Press) TORONTO, Jan. 5—

Table of Mining stock prices including Acme Oil, Ajax Oil, A F Oil, Aldermac, Amm, Ang Cdn, Ang Huron, Ashley, Astoria, Augite, Bagmac, Bankfield, Base Metal, Beattie, Biggood, Big Miss, Bobjo, Bralorne, Brown Oil, Buff Ank, Buff Can, Bunkhill, Cal Edm, Calmont, Cdn Mal, Cariboo, Cas Tret, Cent Pat, Cen Porc, Chromium, Commonwealth, Coniarum, Con Chib, Con Smelt, Darkwater, Davies, Dome, Dorval, East Cr, East Mal, Eldorado, Falcon, Fed Kirk, Fire Pete, Francoeur, Fontana, Gillies, Gods Lake, Goldale, Gold Eagle, Goodfish, Granada, Grandoro, Gunner Gold, Hard Rock, Hargal, Harker, High Sar, Hollinger, Home Oil, Howey, Nickel, Jack Wal, Jacola, Jellicoe, J M Con, Kerr Add, Kirk Hud, Kirk Lake, Laguna, Lake Shore, Lam Cont, Lava Cad, Lava Cap, Lebel Oro, Lee Gold, Lethch, Little L, Macassa, Madsen, MacLeod, Man East, McIntyre, McKenzie, McVittie, McWatters, Mercury, Min Corp, Monarch, Moneta, Morris, Murphy, Naybel, Newbec, New Gold, Nipissing, Noranda, Nordon, Nornetel, Norgold, Nor Can, Okalta, Olga Oil, Omega, Oro Plata, Pacalta, Pamour, Payore, Parkhill, Partanen, Paulore, Paymaster, Perron, Pick Crow, Pioneer, Powell, Prairie, Premier, Preston, Que Min, Quemont, Read Auth, Red Crest, Rud Lake, Reeve MacD, Reno Gold, Roche, Royalite, S W Pete, Stada, Straw Lake, Sud Basin, Sud Cont, Sullivan, Sylvania, Teck Hugh, Texas, Toburn, Towagmac, Uchi, Ventures, Vulcan, Vulcan, Walle Am, W Turner, Wendigo, Westflank, Wiltsey, Wri Harg, Ymir.

Grain Prices

WINNIPEG, Jan. 6.—(CP)—North American wheat markets whirled higher today, scoring the second large advance this week when futures on Winnipeg grain exchange climbed the five-cent allowable limit. Profit-taking pared gains after the July moved five cents over the previous close. Final quotations were 3 1-4 4 1-4 cents up. May at \$1.28 1-4 and July \$1.20 1-2. October option which came on the board closed 3 1-2 cents below the opening price at 98 1-2-5-8. Cash wheat spreads eased No. 1 declining a cent to 24 cent; premiums over May future. No. 2 eased 2 1-2 cents to close at 15 cents premium. Nos. 3 and 4 were unchanged while durums slumped a cent. Trade was small. Coarse grains showed strength in active dealings. Oats closed 1-4 1 1-8 higher; barley 3-4 higher; flax 1 3-4 higher and rye 2 1-8-2 1-4 higher. MONTREAL, Jan. 6.—(CP)—Wheat, northern, No. 1 1.68 1-4; barley, Canadian western No. 3 .75 1-2 oats, feed, No. 1 .57; flour, spring wheat patents, firsts 8.40; seconds 8.00; bakers 7.80; winter wheat patents, choice 4.70-4.80; white corn 4.20-4.30; bran, ton 29.25; shorts, ton 31.25; middlings, ton 36.25; rolled oats, bag 80 lbs 3.15; hay, No. 2, per ton, carlots 9.00. Cheese Ont white and colored 14 1-2. Butter No. 1 30 3-4-31. Eggs in cartons: A-large 26; A-medium 23.

Currencies

MONTREAL, Jan. 6.—(CP)—Pound Sterling firmed 1-8 cents on Montreal foreign exchanges today to \$4.99 31-32 while the United States dollar gained 1-64 cent to 1-32 of one per cent premium. The French franc ruled unchanged at 2.39 cents. NEW YORK, Jan. 6.—(AP)—Most European currencies slipped backward in terms of the United States dollar today. The French franc finished with a loss of .00 1-16 of a cent at 3.39 5-16 and the British pound fell 5-16 of a cent to \$4.99 3-4. The gulder dropped .03 of a cent and the belga .00 1-2 of a cent. The Swiss franc gained .00 1-2 of a cent. The Canadian dollar was off 1-64 of a cent at 99 31-32.

NOTICE

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EYESIGHT EXAMINATION H. J. MABON OPTOMETRIST MONTAGUE, P. E. I. Office Connected With Drugstore

BRINGING UP FATHER

Comic strip panels with dialogue: ARE YOU QUITE SURE I DIDN'T INVENT YOU OUT TO ONE? YOU'D BETTER TALK TO DAD... SAY DON'T YOU THINK I SEE ENOUGH OF YOU AT THE OFFICE... HOW ABSURD CAN I TELL WHAT YOU THINK? AND BESIDES NEVER GAVE IT A THOUGHT... MERCY CAN IT BE POSSIBLE THAT I'M ON A DIET AND HAVE NO ENGAGEMENT TO EAT? SOMETIMES I THINK I AM LOSING MY MEMORY. THE REST OF THE TIME I DON'T THINK—I GUESS— PARDON ME—BUT COULD YOU TELL ME IF I HAVE A DATE TO DINE TONIGHT? I THINK I CAN COME TO THINK OF ME TO THINK OF LUNCH— SIT IN THE WAGON— PRONTO

-By George McManus