

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

John L. Cooley, Associated Press (Special Writer.)

NEW YORK, May 31—A rising tide of liquidation sounded against the stock markets today, sparing virtually none of the highest grade issues. The decline was sharp and widespread, and a percentage of the decline was much sharper than at the opening and through the day. President Hoover had been in the Senate with a special message, but it quickly broke again, even before the manufacturers sales tax had been defeated in committee. Transactions totalled 1,480,000 shares.

Losses in most pivotal stocks ranged from 1 to 3 points or more. American Telephone, closing at 88, duplicated its 1927 low and was off 2 1/2 net. Consolidated Gas of New York town 2 1/2. Allied Chemical 3. American Tobacco B 4 1/2. U. S. Steel 3 1/2. Bethlehem Steel 2 1/2. General Electric 1 1/2. National Biscuit 2. Woolworth 2 1/2. Santa Fe 1 1/2. Pennsylvania and New York Central 1 each. Public Service of New Jersey and Coca-Cola 1 1/2. United Gas Implement 1 1/2 and some of the more conspicuous sufferers. National Biscuit Preferred dropped 3 on two sales.

WHAT THE STOCK MARKET DID

Number of advances	50	Tue. Sat.
Number of declines	50	131
Stocks unchanged	165	135
Total issues traded	600	520

Grain Market

CHICAGO, May 28—Wheat values were pronouncedly weaker in the local market today, affected by New York stock market setbacks and by a heavy monthly crop forecast anticipated. Export demand for wheat was slow. A sharp decline in the price of wheat was slow. A sharp decline in the price of wheat was slow.

WINNIPEG

WINNIPEG, May 31—Influenced by set backs at Liverpool, grain prices were weak in the local market today. Values at the close were 1/2 cent lower for the day. The wheat track 2 1/2 to 3 cents, and 1/2 cent lower for the day. The wheat track 2 1/2 to 3 cents, and 1/2 cent lower for the day.

CLOSE

Wheat—May 27; July 28; Oct 29	107 1/2
Wheat—May 31; July 31; Oct 31	107 1/2
Wheat—May 31; July 31; Oct 31	107 1/2

CASH PRICES

Wheat—No. 1 hard 63 1/2; no. 1 nor 62 1/2	107 1/2
Wheat—No. 2 hard 60 1/2; no. 2 nor 59 1/2	107 1/2
Wheat—No. 3 hard 57 1/2; no. 3 nor 56 1/2	107 1/2

BONDED WHEAT

NEW YORK, May 31—Boned wheat was weak in the local market today. Values at the close were 1/2 cent lower for the day.

New York Curb

High	Low	Close
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

Canadian Gov't. Bond Quotations

5% Bid	100 1/2
5% Asked	100 1/2
5% Bid	100 1/2
5% Asked	100 1/2

BANKS

Commerce	128	125	127
Montreal	128	125	127
Royal	130	128	132

Montreal Curb Market

High	Low	Close
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

Montreal Stock Market Quotations

High	Low	Close
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

NEW YORK STOCK MARKET

NEW YORK, May 31—The local stock market developed a steady decline in the afternoon, following an earlier period of general weakness during which the selling movement appeared to be on an expanding scale, but in the first half of the day the progress was made in reducing losses. Volume of trading here was on the most active since the average price received for the substantially broader but new low levels were established by 29 issues, while the average price received for the loss of 14 to a new minimum for the day. The recovery which got under way in Wall Street following an earlier period of marked weakness, appeared as a factor in halting the decline here, but there were also signs of a definite lull in the recent forced selling. Montreal Power was again called to bear the brunt of the selling movement. That issue sold off to the new low of 20 1/2, but later recovered to finish unchanged at 22.

MINING EXCHANGE

High	Low	Close
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

LIVESTOCK FOREIGN MARKETS EXCHANGE

MONTREAL, May 31—There were 51 cattle, 286 sheep and lambs, 1074 hogs and 1282 calves for sale on the two Montreal markets today.

There were no steers. Cows of medium good quality sold for \$3.50 to \$4.75, and heifers for \$2.50 to \$2.75.

Sheep were a bit drab at \$3.50 for good sheep with a few tops up to \$4.30 for mixed lots and as low as \$2.50 for culls. The most common type for lambs was \$1.1. Small lots of light lambs culled out sold between \$3 and \$3.50.

Calves were firm. Straight lots of medium good age quality were weighed up mostly at \$1. The load of good weight and fairly good average quality sold for \$1.75 to \$1.85. Heavy calves were sold at \$1.75 to \$1.85 for select, bacon and butchers. Feeders sold for \$1.25 to \$1.35 for \$5 with the bulk at \$2.75.

MONTREAL, May 31 (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso	0.2550
Australia pound	3.3941
Austria schilling	0.1353
Belgium franc	0.0857
Denmark kroner	0.2302
Finland markka	0.0295
France franc	0.0149
Germany reichsmark	0.2380
Great Britain pound	1.1550
Greece drachma	0.0149
Holland florin	0.0410
Hungary pengo	0.0295
Czechoslovakia crown	0.0295
India rupee	0.0341
China Hong Kong \$	0.0341
Japan yen	0.0341
New Zealand pound	0.0341
Poland zloty	0.0341
Romania lei	0.0341
South Africa pound	0.0341
Spain peseta	0.0341
Sweden krona	0.2100
Switzerland franc	0.2228
United States \$	13 11 1/2 p. premium.

Miscellaneous

MONTREAL, May 31—Barley Canadian western No. 2; oats (Canadian western No. 3); feed No. 1; 4; 5; 6; 7; 8; 9; 10; 11; 12; 13; 14; 15; 16; 17; 18; 19; 20; 21; 22; 23; 24; 25; 26; 27; 28; 29; 30; 31; 32; 33; 34; 35; 36; 37; 38; 39; 40; 41; 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Montreal Market Sidelights

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LIVERPOOL

Cotton spot small business done. Prices 4 to 9 points lower. American middling fair 32; strict good middling 47; good middling 47; strict middling 47; middling 42; strict low middling 42; low middling 42; strict ordinary 39; low ordinary 39; receipts were 9,000 bales including 900 American.

NEW YORK

NEW YORK, May 31—Foreign exchange irregular. Great Britain 3 1/2; France 3 1/2; Italy 1 1/2; Belgium 1 1/2; Germany 2 1/2; Canada 88.

STOCKS

NEW YORK, May 31—Raw sugar was unchanged today and the only sales reported were Cuban from store here and from Cuba; but later recovered to finish unchanged at 22.

NEW YORK STOCK MARKET QUOTATIONS

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107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

NEW YORK Curb

High	Low	Close
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

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107 1/2	107 1/2	107 1/2
107 1/2	107 1/2	107 1/2

Only a memory now CONSTIPATION

Once nearly crippled him

"I felt so wretched and crippled by constipation, headaches and dizziness that I was about ready to give up work. I tried Fruit-a-tives and got wonderful relief in a remarkably short time."—Mr. W. S., Westport, Ont.

Fruit-a-tives, the great discovery of a brilliant doctor, stimulates FIVE vital organs to work naturally. Try it! It is positively without an equal for overcoming constipation, headaches, backaches and indigestion; also illnesses of long standing; such as rheumatism. 25c and 50c.

Fruit-a-tives MAKE AND KEEP YOU WELL

MISS CHRISTINA DAWSON, Boston, is spending her holidays with her parents Mr. and Mrs. Lemuel Dawson, Albany.

The many friends of Mr. W. H. Inman, of Craipud, are sorry to learn of his illness which keeps him away from his duties, and all wish him a speedy recovery.

PLANES HIT BUILDINGS

Airplanes are using building as marks at Le Bourget Aerodrome, near Paris. Recently two military planes collided, both falling on buildings. A week later another military machine, caught in a terrific gust of wind, crashed on a hangar, barely missed the street car terminus, then somersaulted on to the line.

DENVER, Colo., May 31

Prevaling trends of modern life were heavily scored at today's session of the 144th general assembly of the Presbyterian Church in the U. S. A.

Divorce, the radio, movies, prohibition and Sunday amusements were targets for speakers' darts of wrath. The entire scheme of things was summed up by the Rev. William Chalmers Covert, of Philadelphia, as a "culture without Christ."

"We have," he declared, "Christless men of letters, Christless professors and philosophers, Christless leaders in business and Christless politicians. We have sophisticated writers exploiting in books and magazines pagan ideals of thought, godless schemes of philosophy, cynical creeds, articles full of disillusionment and despair, immoral codes of marriage and social living."

Minor changes in the chapter of marriage in the directory of worship were approved by the assembly. An entirely new section gave tacit approval of physical examinations for parties to a marriage contract and a limited supervised practice of eugenics.

NEW HOTEL FOR ALIEN DOGS

Catering to dog-owners who visit England and must leave their pets behind, because of quarantining regulations, a luxurious hotel for canines is being erected in the mountains near Mentone, France. The promoters promise the latest in kennels, and stress the benefit of exercising in the fresh mountain air.

Freedom: If we, having freedom, fail to live the moments as they come to us, fail to seize them as they pass and take from them blessings with which they are laden, disorder enters into the divine laws, delay and hindrance of harmony and perfection is experienced in the world of men.—John C. Learned.

Climbing to power: The climb in a few years from obscurity to supreme power is only possible to a ruthless and entirely egocentric personality, to whom friendship with its tolerance, its give and take and its essential equality, is impossible.—Sidney Dark.

Department of Public Works and Highways

PROVINCE OF PRINCE EDWARD ISLAND

Tenders for Bridge Construction

SEALED TENDERS will be received at this office until noon on Saturday, June 11th, 1932, from any person or persons willing to contract for the construction of any of the following concrete bridges and culverts:

- (1) Morris Bridge, Granville, Lot 21, span 200ft. 1-Beams on piles.
- (2) Johnson's River Bridge, Lot 35, span 69 ft. 1-Beams on piles.
- (3) St. Lawrence's Bridge, Montague, Lot 59, span 46 ft. 1-Beams on piles.
- (4) Quigley's Mill Bridge, Armadale, Lot 42, span 23 ft. 1-Beams on piles.
- (5) Power's Bridge, Peake's Station Lot 38, span 15 ft. concrete slab on piles.
- (6) Nail Pond Bridge, Lot 1, size 10' x 6' x 30'.
- (7) Costin's Bridge, St. Lawrence, Lot 3, size 10' x 5' x 25'.
- (8) Dog Creek Bridge, Hebron, Lot 9, size 10' x 6' x 25'.
- (9) Stephen Road Bridge, West Point Lot 8, size 12' x 5' x 25'.
- (10) Colwell's Bridge, Northam Lot 13, size 10' x 4' x 28'.
- (11) Abram's Village Road Bridge, Egmont Bay, Lot 15, size 8'x5'x30'.
- (12) McNeill's Bridge, Cross Rivers, Lot 14, size 12' x 8' x 28'.
- (13) Clark's Bridge, Summerside, Lot 17, size 6' x 6' x 32'.
- (14) Lawless Mill Dam Bridge, Norboro, Lot 25, size 12' x 8' x 28'.
- (15) Rayner's Creek Bridge, Traveller's Rest, Lot 19, size 10'x6'x28'.
- (16) Croker's Bridge, Middleton, Lot 26, size 12' x 8' x 28'.
- (17) South FreeTown School Bridge, Lot 26, size 10' x 5' x 25'.
- (18) County Line Bridge, Heatherdale, Lot 59, size 22 ft. 1-Beams on concrete piers.
- (19) McDougall's Bridge, Rollo Bay, Lot 43, size 10' x 4' x 25'.
- (20) Collin's Bridge, New Perth, Lot 52, size 10' x 3 1/2' x 22'.

PERSONALS

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