

Three Issues of Telephone Securities

Telephone Companies are classed as Public Utilities or Public Service Corporations. In offering the three issues mentioned below we cannot give you a better reason why you should invest in them or a better explanation as to why the best informed investors buy them, than by quoting the words of a great American Banker, when speaking of the securities of Public Utilities: "Business depressions and panics have no terrors for the holders of public utility securities. The necessities supplied by these corporations are of such a nature that the public cannot do without them, no matter what the financial stress."

These issues we offer in lots to suit purchasers.
*Trinidad Consolidated Telephone 6 p. c. Bonds at 101 and interest.
Maritime Telephone and Telephone 6 p. c. Bonds at 107 and interest.
Maritime Telephone and Telephone 6 p. c. Preferred Stock at 112.

F B McCURDY & CO

Members Montreal Stock Exchange.
Halifax, St. John, Montreal, Sherbrooke, Sydney,
Charlottetown, St. John's, Nfld.

MARITIME SECURITIES
Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown.

BANKS.

Table with columns: Bank Name, Ask, Bid. Includes British, Commerce, Nova Scotia, Montreal, Royal.

MISCELLANEOUS.

Table with columns: Item, Price. Includes Acadia Fire, Acadia Sugar, Do. ord, Brandram-Henderson com, etc.

BONDS.

Table with columns: Bond Name, Price. Includes Brandram-Henderson 6's, C. B. Elec. 5's, etc.

A NEW MEMBER OF STOCK EXCHANGE

K. R. Schofield was elected a member of the Montreal Stock Exchange on Tuesday. He will represent F. B. McCurdy & Co. on the floor.

"Black Prince" Hose for children wear the best.
*You may form a pretty good idea of dress goods, if you visit Paton's store.
*MAXYLOVER... result of scientific experiment with Men made crude Petroleum. The Imperial Oil Co., Ltd.

LET US LOAN YOU THE MONEY AT 5 per cent To Buy Build, Pay off Mortgages OR Improve Real Estate SEE OUR PLAN Write, Phone or Call. THE CANADIAN Home Investment Co. Ltd. Phone No. 424. Royal Bank Building, Richmond St. Entrance Charlottetown, P. R. I.

THE KING'S COUNTY GUARDIAN

It pays to buy in this Province.
*Wm. Wood, Souris, is seriously ill.
*Maynard Fraser, South Lake, has started his steam mill again and is doing a rushing business as usual.
*Thomas Burge, Postmaster of Falmouth, dropped dead Thursday morning, his death was due to heart failure.
*The remains of the late Wm. Blackett, who died in Souris on Thursday will be interred at Little Pond, Cemetery today.
*Wm. G. Bruce, Red Point, who accompanied the remains of John Ford from Falmouth, E.C., looks well after his seven years' absence.
*There will be mass in St. Mary's R. C. Church, Souris, tomorrow at 8.30 and 10.30 a. m., and vespers in the evening at 7 o'clock.
*The Souris Market prices are: Pork 7 to 7 1/2, Potatoes 50c, Hay \$14 to \$16, straw \$6 to \$7, black oats 50c, hides 9c, calfskins 10c, butter, 24c, eggs 19, beef 5 to 6.
*Rev. A. D. McIntosh will preach in the Presbyterian Church, Souris, tomorrow morning at 11 o'clock and Rev. F. A. Wightman will preach in the Methodist Church in the evening at 7 o'clock.
*The Editor of the Canadian Courier has requested L. L. Cheverie, Souris, to write a descriptive sketch of the Island for the tourist issue of that Magazine. The article to be profusely illustrated with Island views.
*Though gasoline is fast coming into general use, Milton Young is still a believer in the old-fashioned record in saving wood at West River and Red Point. He is going to saw even for William Coffin, one of the champion hand sawers.
*On the 19th inst. the body of the late John Ford, accompanied by Leo, Dr. Bruce, arrived from Fernie B. C., and on the 20th was buried from the home of his brother-in-law, Wilfred McLean, in the cemetery at West River. The services at the house and the grave were conducted by Rev. G. F. Camp, William Ching, Seth McLean, Selden McLean, Arthur Neal, Stanley McVane and Talbot Stewart, friends and companions of his boyhood days, acting as bearers. His sisters, Misses Ada and Mabel, who came home for the funeral, return in a few days to Lynn, Mass.

...had to use your office pens and ink, he'd doubtless scowl. So do you (or worse) when your rusty pen "scratches."
Try "E. & B." Non-Corrosive Ink and SMILE Made in Amherst Sold most everywhere Everett & Barron Co. Also makers of "U. N. O." Shoe Blacking.
MONTE CARLO WELLS EXTRADICTED TO FRANCE
LONDON, March 21—Monte Carlo Wells, the man arrested here some time ago, on a charge made by the French embassy, that he had swindled creditors of a bogus bank run by him in Paris out of \$200,000 was yesterday extradicted to France for trial. His woman companion, who was apprehended at the time Wells was arrested, on his yacht, was also sent to Paris. Wells is the man about whom the song "The Man Who Broke the Bank at Monte Carlo" was written.

WILL OPEN LINE TO PEACE RIVER COUNTRY.
EDMONTON, Alta., March 20—The announcement was made here today by J. D. McArthur, President of the Edmonton Dunvegan and British Columbia Railway, that 1,000 men will be put to work opening the line to the Peace River country in April.
SUFFRAGETTE GETS SIX MONTHS SENTENCE.
LONDON, March 20—Ellen Pitfield the suffragette who attempted to set fire to the General Postoffice in London, on the evening of March 3rd, by throwing a bundle of paper saturated with petroleum into the building was sentenced today at the Old Bailey sessions to six months imprisonment, in the second division. This means that she will be accorded many privileges, which are not granted to ordinary prisoners. The judge explained that her sentence would have been more severe, except for the fact that she was in ill health.

HEWSON LIMITED TO ENLARGE PLANT.
AMHERST, Mar. 20—A dividend has been declared on the preferred stock of Hewson's Textiles, Limited, to shareholders on record March 12th and payable April 1st.
The directors have decided to have plans prepared for a new building for a wool warehouse and wool washing plant, which is expected will be in operation and additional plant are installed the production of the cloth department will be increased almost 50 per cent.
Important changes have been made in the company's management. V. A. Barnwell has been made secretary and treasurer; John Benson, with Scotch and American experience, has been made assistant manager of the woolen mills, and Robert Roby, formerly of Stanfield's Limited, has been appointed foreman of the knitting department. The mills are reported to be running very smoothly and the output and sales are steadily increasing.

OTTAWA, Ont., March 20—The government has decided to the request of MacKenzie & Mann for a double subsidy of \$12,000 a mile for the British Columbia section of the Canadian Northern line from Yellowhead Pass to Vancouver, a distance of 325 miles. Notice of a resolution was given late last night by Hon. Frank Cochrane providing for this subsidy on condition that the line shall be under construction within two years from August 1, 1912, and completed within four years. The total subsidy will be \$6,500,000. Ontario is to get its demand for a federal subsidy for the provincial government railways. Hon. Frank Cochrane gave notice of a resolution providing for the payment of a subsidy of \$6,400 a mile for the main line and branches of the Temiskaming & Northern Ontario railway aggregating 300 miles. The total subsidy will be \$1,920,000. The total railway subsidies provided for in the resolutions of which Hon. Mr. Cochrane gave notice amount to more than \$31,000,000, including the main subsidies of nearly \$23,000,000 for new roads generally. The government also asked parliament to vote increased subsidies to Manitoba and P. E. Island of \$500,000 and \$100,000 annually. In addition Manitoba is to get subsidy arrears of more than \$2,000,000. The main estimates for the coming year total more than \$150,000,000. Supplementary estimates still to come will, it is expected, total more than \$20,000,000. The total expenditure entered upon this season will therefore exceed \$200,000,000. The total expenditure is \$200,000,000. For a new government this is certainly "going some," therefore be considered more than

DOUBLE SUBSIDY FOR CANADIAN NORTHERN IN BRITISH COLUMBIA.
OTTAWA, Ont., March 20—The government has decided to the request of MacKenzie & Mann for a double subsidy of \$12,000 a mile for the British Columbia section of the Canadian Northern line from Yellowhead Pass to Vancouver, a distance of 325 miles. Notice of a resolution was given late last night by Hon. Frank Cochrane providing for this subsidy on condition that the line shall be under construction within two years from August 1, 1912, and completed within four years. The total subsidy will be \$6,500,000. Ontario is to get its demand for a federal subsidy for the provincial government railways. Hon. Frank Cochrane gave notice of a resolution providing for the payment of a subsidy of \$6,400 a mile for the main line and branches of the Temiskaming & Northern Ontario railway aggregating 300 miles. The total subsidy will be \$1,920,000. The total railway subsidies provided for in the resolutions of which Hon. Mr. Cochrane gave notice amount to more than \$31,000,000, including the main subsidies of nearly \$23,000,000 for new roads generally. The government also asked parliament to vote increased subsidies to Manitoba and P. E. Island of \$500,000 and \$100,000 annually. In addition Manitoba is to get subsidy arrears of more than \$2,000,000. The main estimates for the coming year total more than \$150,000,000. Supplementary estimates still to come will, it is expected, total more than \$20,000,000. The total expenditure entered upon this season will therefore exceed \$200,000,000. The total expenditure is \$200,000,000. For a new government this is certainly "going some," therefore be considered more than

SNOW STORM IN NEBRASKA.
NEBRASKA, Nebraska, March 20—The worst of a series of record breaking snow storms struck North Nebraska and southern South Dakota early today. 12 inches of snow had fallen by 9 o'clock, and it was blowing and the temperature falling. Train service is paralyzed, many trains being abandoned.

MRS. GLOVER WINS POINT.
BOSTON, March 20—Mrs. Lillian M. Glover has been successful at least for the time being in her suit against Samuel D. Elmore, executor of the estate of Clarence W. Glover, the murdered Waltham laundryman. Seymour Glover and the Waltham Laundry Company, to have them enjoined from selling the laundry. Mrs. Glover claims that the laundry, although managed by her late husband, was in fact hers, paid by her, and owned by her prior to her marriage to Glover. The Supreme Judicial Court yesterday held that no shares in the laundry company shall be sold without first giving Mrs. Glover an opportunity to object and that the executor, Samuel Elmore, may sell certain shares of stock in the American Telephone & Telegraph Co., which Mrs. Glover also claims, but must hold the proceeds until her claim has been passed upon.

IMITATIONS OF ZAM-BUK.
Would you accept a counterfeit half-dollar? No fear! Then why accept fifty cents worth of counterfeit merchandise? When any preparation is put up to you as "just as good" as Zam-Buk leave it severely alone. Don't be cheated. There is no salve as good as Zam-Buk, although several preparations cost much less to produce, and can, therefore, be sold at greater profit to the dealer. Depend upon it, if Zam-Buk were not the best it would not be imitated. People only imitate the real diamond. They don't imitate paste. Get the real thing.

THE QUEEN MARY BRITAIN'S GREATEST WARSHIP. LAUNCHED.
LONDON, March 20—The Queen Mary, Great Britain's twenty-fifth Dreadnought, was launched today at Jarrow in the presence of thousands of spectators. The new battle cruiser is of the same type as the cruiser Lion, which was launched in August 1910, but she has a greater displacement and horsepower which are given as 27,000 tons and 75,000 indicated horsepower respectively. The Queen Mary is the largest warship yet built, and her total cost amounts to \$10,305,320.

PRICE BROTHERS & COMPANY, Limited 5 per cent FIRST MORTGAGE BONDS, DUE 1940. The Bonds are secured by a First Mortgage covering all the properties, rights and franchises of the Company, both present and future. The net assets of the Company on November 30th, 1911, amounted to \$1,360,104. The net liquid assets amounted to \$2,493,920, or more than 50 per cent of the bond issue. Price on application. To yield over 6 per cent. ROYAL SECURITIES CORPORATION, LIMITED (H. Bradford, Manager,) 164 Hollis St., Halifax, N. S. Toronto, Quebec, Montreal, Ottawa, London, Eng.

A Special Offer We offer at a special price subject to prior sale, 9,000 CITY OF HALIFAX 4 p. c. DEBENTURE STOCK DUE 1940. This opportunity for investment is one which should appeal to those seeking absolute security for their money. PRICE ON APPLICATION. J. C. MACKINTOSH & Co. ESTABLISHED 1873 Members Montreal Stock Exchange. HALIFAX, ST. JOHN, MONTREAL, NEW GLASGOW, FREDERICTON.

Every person cannot wear brown and tan and all people do not find blue becoming, a few only can wear Grey on Friday were 50 doz. Hawes' Von Gal Hats, "correct hats for men." A Von Gal at \$3.00 is the best hat in America for the price, and we guarantee them to give absolute satisfaction or replace them free of charge. Prowse Bros, Ltd, Charlottetown. 3-19dtf.

We own and offer \$1,500,000 Ontario Pulp & Paper Company LIMITED. FIRST MORTGAGE 6 p. c. SINKING FUND BONDS Dated 1st January, 1912, Due 1st December, 1931. Principal and interest payable at offices of the Traders Bank of Canada, Toronto and Montreal; at the National Park Bank, New York City, and at the London and South Western Bank, London, England, interest payable 1st January and 1st July.

Of the above we have already received subscriptions for 1,400,000, and we now offer 100,000, carrying a bonus of 25 p. c. of common stock at Par and Interest. Terms and Payment on Application. DENOMINATIONS: \$100, \$500, \$1,000. Trustee: The Royal Trust Company. CAPITALIZATION Six per cent, First Mortgage bonds..... \$2,500,000 Issue \$1,500,000 Common Stock..... 3,000,000 Issue 1,500,000

DIRECTORS W. J. SHEPPARD, President, Waubesa, Ont. President, The Spanish River Pulp & Paper Mills, Ltd. President, Georgian Bay Lumber Company. Vice-Pres, Traders Bank of Canada. T. H. WATSON, Vice-Pres., Toronto, Ont. Director, The Spanish River Pulp & Paper Mills, Ltd. Vice-Pres, Canada Machinery Corporation Ltd. J. B. TUDDHOPE, Orillia, Ont. President, T. H. P. Carriage Co., Limited, Director, Traders Bank of Canada. G. P. GRANT, Toronto, Ont. President, Dominion Bond Co., Ltd. Director, The Spanish River Pulp and Paper Mills, Ltd. Director, Dominion Cannery, Ltd. R. L. INNIS, Hamilton, Ont. Director, Dominion Cannery, Ltd. Director, The Spanish River Pulp and Paper Mills, Ltd. A. H. B. MACKENZIE, Montreal, Que. C. McEvedy & Co., Ltd. Director, The Spanish River Pulp and Paper Mills, Ltd. R. A. LYON, Toronto, Ont. Messrs. Lyon & Hummer, Director, The Spanish River Pulp and Paper Mills, Ltd.

We emphasize the following salient features of this issue: First: The Ontario Pulp & Paper Company, Limited, concession covers over 2,750 square miles (1,700,000 acres), containing upwards of 10,000,000 cords of pulp wood. Second: The value of the Company's plant and mills, excluding value of standing timber, is \$2,500,000. This includes \$400,000 being provided by this issue for working capital. Third: The bonds are secured by a first specific charge on the property and additional bonds can only be issued up to 75 per cent of the value of additions and extensions. A sinking fund of 3 per cent per annum is calculated to retire the whole issue before maturity and the bonds are redeemable at any interest date thereafter in the open market at a price not exceeding 110 and interest. Fourth: The present equipment of the mills is capable of producing annually: Sulphite 18,000 tons Ground wood pulp 18,000 tons News print paper 15,000 tons

Fifth: The market for this product is constantly increasing in the United States as the supply of timber there decreases. The Spanish River Pulp & Paper Mills, Limited, will take over 8,000 tons of sulphite annually. Sixth: The estimated net earnings are more than twice the bond interest and improvement should increase these net earnings. Seventh: The Company will be operated in conjunction with the Spanish River Pulp & Paper Mills, Limited, assuring economies in operations. We shall be glad to mail a descriptive circular on request.

DOMINION BOND COMPANY, Limited. Toronto Ottawa Montreal London, England Subscriptions will also be received by ATLANTIC BOND COMPANY, Limited. Bank of Montreal Building St. John, N. B. Bank of Commerce Building Halifax, N. S. 3-22dr21.