

YESTERDAY'S STOCK and BOND QUOTATIONS

Higher in QUALITY Larger in QUANTITY

ROXY FINE CUT

SAVE THE "BRIDGE HANDS" FOR VALUABLE PREMIUMS

L. O. GROTHE LIMITED

EXCHANGE MT'L. CURB

Table with columns for (Canadian Press), (Johnston and Ward), and various stock symbols like TSEAL, Brew Corp, etc.

Currencies

Table showing exchange rates for various currencies including British, French, and others.

Miscellaneous

Table listing various commodities and their prices, including wheat, flour, and other goods.

Advertising Rates—Payable in Advance

Central Guardian locals, 40 per word; Western and Eastern locals, 25 per word; Announcements and Coming Events, 20 per word; Classified, 10 per word; In Memoriam Notices, 5 per word; Letters of Condolence, 70c per line; Notices of Thanks and Appreciation, 70c per line or 6c per line; Minimum charge for any advertisement twenty-five cents.

To Let

TO RENT—TWO ROOMS. APPLY Guardian. L-7097-7-25-31. TO LET—TWO FURNISHED front rooms. Apply 243 Richmond Street. L-7058-7-24-31.

Lost

LOST—PAIR OF WILD GESE. Reward. Gordon Shaw. L-6957-7-19-31. LOST IN THIS CITY—PLATE false teeth. Finder leave at Guardian and receive reward. L-7043-7-23-31.

Miscellaneous

BABY GIRL, 9 MONTHS (CATHOLIC) can be adopted. Write T.P. c.o. Guardian. L-7049-7-23-31. MAKE A HOME FOR OLD AGE. Invest now. See large lot at 278 Fitzroy Street. L-6923-7-18-18-61. SAWS, FILED AND SET. REPAIRING cabinet work, upholstering, Violins made and repaired. Portraits and landscapes by pencil or brush. Moderate charges. F. Baker, 137 Hillsboro Street. L-7088-7-25-31.

Work Wanted. Help Wanted. CR WOMAN TO TRAVEL. Appointment agents for old established house. Weekly average \$100.00. Winstons Company, Toronto, Ont. W-974.

MARKET GOSSIP

(By Johnston and Ward's Special Wire) MORNING MARKET LETTER NEW YORK, N. Y., July 24—Liquidation was renewed yesterday right from the opening and continued all day. The losses in many instances were substantial and the volume again picked up. No special news development seems to have been responsible for the liquidation. Business this morning appears to be at least no worse than anticipated and the conclusion that no recovery will develop either naturally or as result of growing government expenditures. The first signs of liquidation developed in the Rags coincident with the signing of the Railroad Pension Bill when it has been thought that it would be vetoed and the statement of the association of R.V. executives outlining the problems with which they were faced. It may be that large holders of Rags, etc., will put-trading corporations in a similar position. This seems to us an extremely possible point of view. Technically, the market encountered solid buying and the May 10th lows. The Rags are now well through the support level and the Industrials are approaching the D. J. Industrial average was 114.4. The penetration of this level on volume would suggest further decline under the Dow Theory and Company.

N. Y. Stock Exchange

Table with columns for (Quotations furnished by Johnston and Ward Members of the Montreal Stock Exchange and Montreal Curb Market, 156 Richmond Street, Charlottetown) and various stock symbols like Air Red, Allied Chem, etc.

MARITIME ELECTRIC COMPANY, LIMITED

CHARLOTTETOWN, P. E. I. Delivery Costs Account for Most of Your Bill

To Our 3,500 Customers: There is a vast difference between electricity and electric SERVICE. The point is brought out in an old story told by the president of a well-known water company:

One day a customer came into the president's office and complained that it was an outrage to charge him \$25 for water when water was the free gift of God to all. The president agreed to correct the injustice at once. So he reached for his pad and wrote this order to the superintendent: "Please note that hereafter Mr. Jones is to be supplied with water absolutely free of charge whenever he comes to the well to fill his pail."

It is no secret that a kilowatt-hour of electricity can be produced for a very small amount at the generating plant. But this is a minor expense compared with the cost of delivering the finished product to your home. Poles must be placed, miles of wire must be strung, meters must be installed, and men and women must be employed before you can begin to use electricity.

We have invested \$381,058 in equipment just to bring service to your home or place of business. We have to pay interest and taxes on this investment, and we have to keep this equipment ready at all times to bring you electric service at the snap of a switch. If it were not for delivery costs, we could give you electric service for much less than you are now paying.

J. T. McKee

J. T. McKee Manager

MINING

(Canadian Press) TORONTO, July 24—The mining list exhibited less staying qualities in today's Toronto exchange quotations than on Monday when the market was sharply firm with industrial issues showing the main weakness. A few vulnerable spots in the week-end brought about a general swing in the big gold and the base metals were of minor importance. The closing average was 114.4. The penetration of this level on volume would suggest further decline under the Dow Theory and Company.

Mt'l. Stock Exchange

Table with columns for (Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown) and various stock symbols like Bath A, Bell Tel, etc.

PRODUCE

(Canadian Press) MONTREAL, July 24—Butter and potatoes were higher in price on the Montreal produce and grain market today while egg prices were irregular. Butter was a point and a half higher at 19 1/2 cents a pound. Prices for fresh milk in cartons or cans at 20 cents a pound for solids and 21 cents for prints. Receipts totalled 111 boxes. On the cheese market, price levels were steady. Ontario colored being 10 1/2 to 10 3/4 cents a pound while Quebec cheese brought 10 cents a pound. Arrivals totalled 3,737 boxes of cheese in graded shipments. Eggs in large or less were 22 to 23 cents for a large, up 1/2 cent, 20 to 20 1/2 cents for a medium, 19 1/2 to 20 cents for B. down 1/2 cent, and 18 1/2 to 19 cents for C. Receipts were 1,688 cases. On the potato market, old stocks of N. B. mountains are practically gone. The market as a result of heavy arrivals of new crops. Potatoes were quoted at 45 to 55 cents per 80 lb. bag, an advance of five cents. At the board of trade today, 1,150 boxes of butter were offered, mainly of no 1 grade and being sold for 19 1/2 cents a pound. No 2 grade brought 18 1/2 cents a pound. Cheese offerings totalled 577 boxes of no 1 colored, white and pink, 10 cents a pound. Small lots of no 2 and 3 commanded nine and eight cents a pound respectively. Every grade was sold.

LIVESTOCK

(Canadian Press) MONTREAL, July 24—Offerings on the two Montreal livestock markets today totalled 1,434 head. Receipts were composed of 1,100 cattle, 100 calves, 1,005 hogs and 41 sheep. Lambs, including about 600 culls and 520 hogs held over from last Monday included in the run were 400 or more feeders. Sales were slow at 40 to 45 for hogs with 100 to 150 on premium select. Butchers' hogs and heaves were \$5.75 and extra heaves \$5.25. Feeders were not moving. Sows were from \$5.50 to \$7.

N. Y. CURB

Table with columns for (Johnston and Ward) and various stock symbols like Amer Cyan B, Amer Gas Elec, etc.

NEW YORK EXCHANGE

(By Frederick Gardiner, Associated Press Financial Writer) NEW YORK, July 24—Efforts to rally stocks lacked stamina today and the market closed lower for the fifth consecutive session after a late selling wave had wiped out most of the earlier gains. On the average, share prices sagged into the new low ground for the year. The undertone was steeper, however, and liquidation diminished. Volume dwindled to 1,595,120 shares compared with 1,868,790 yesterday. Trading pace quickened materially in the last half hour as selling resumed in volume. Farm implement and mail order shares were under pressure on weakness in leading staples. Wheat dropped 2 to 2 1/2 cents a bushel and cotton yielded \$1.15 to \$1.30 a bale. Second-grade bonds, particularly canals, were soft with stocks, although high-grade issues only shaded their year's best levels. Brokers interpreted the late sell-off as a resumption of the decline which started last week, rather than as motivated by any new developments. Margin calls were said to have gone out in the largest volume in some time and to have resulted in some additional forced liquidation, especially around the opening and toward the close. The Standard Statistics Co. average for 90 stocks closed eight-

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Victoria

THE STATE'S HUNDRETH BIRTHDAY Extensive preparations are being made throughout the State for elaborate celebrations this year of the 100th Anniversary of Victorian Settlement. The chief guest will be Prince Henry of England. Invitations to be present have been accepted by John Masfield, poet laureate of Canada, and several others distinguished in art, literature, science and politics. An immense amount of energy and money is being devoted to social festivities, exhibitions, sports and historical pageants. It is expected that the visitors from overseas will number many thousands. From October to December, when the events will take place, Victoria is at its Spring and early Summer, when the climate is almost matchless, and the parks, gardens and woodlands are gay with scenic loveliness.

Train Travel

HALIFAX N.S. July 21—(CP)—There has been a marked increase in train travel this year as compared with last and reports tend to show that the tourist travel this season will exceed last year's, stated by Moody of Montreal, Superintendent of Sleeping Dining and Parlor Cars of the Canadian National System, who arrived in Halifax on an inspection trip. A large number of extra sleeping cars have had to be pressed into service. Moody remarked to take care of the extra train travel which is taking place all over Canada. The cent-a-mile coach excursions which were operated between Eastern and Western Canada were exceedingly well patronized, he said. Commenting on the change-over from a car to table d'hote on the Canadian National dining cars and the lower prices being charged for meals, Mr. Moody stated that the change had apparently proven very popular with passengers and there are increasing numbers from the day coaches patronizing the diners. The change-over and new menus were introduced on dining cars of the System following an extensive survey in which helpful suggestions were received from patrons of the railway.

EXTERNAL TRADE

Returns of the external trade of Victoria show that in March imports declined \$78,456 compared with those for March, 1933. British currency value being \$1,652,766. Compared with imports for February last, a decrease of \$168,144 occurs. The shrinkage on the figures for March, 1933, is due principally to the following decreases—Textiles not apparel, \$43,000; kerosene \$13,500; crude petroleum, \$18,000; petrol, \$74,000; iron and steel \$19,000; and rubber, \$80,000. The principal increase being \$52,000 in motor-chassis. Exports for March at \$2,900,674 in Australian currency are down \$1,220,193, wheat showing a fall of \$818,000. The balance of trade for March is \$897,234 sterling in favor of exports, but for the nine months surplus exports amount to \$3,562,523 sterling.

THE SEASON'S BUSINESS

The National Bank in its summary states that in most sections of trade and industry there appears to be a slight further improvement based mainly upon the marked rise in wool prices. Wheat is moving out very slowly. The April rainfalls in the first week of April checked the rate of decline in butter production, but the indications are that neither wheat nor butter can be expected to contribute largely to producers' incomes for some months or possibly for a somewhat protracted period. Reports from tobacco fields indicate that the unfavorable weather conditions will result in crop failures and heavy money losses, while the prospects of dried vine-fruit packs are less satisfactory than they were last year. The potato crop has been affected by dry weather and grub damage, but the price has improved to \$6/10/- a ton for good samples. Secondary industries continue to report progress. Textile mills and clothing factories are kept busy.