

STOCKS, BONDS, QUOTATIONS

Montreal Stock Market

Table with columns for stock names and prices, including Am Tel, Am Smelting, and various industrial stocks.

Pivotal New York Stocks

Table with columns for stock names and prices, including Allied Chemical, Am and S, and various utility stocks.

I. O. O. F. Lodge Installs Officers

On Thursday evening, the 12th Instant James P. Campbell, Special Deputy Grand Master, officially installed the officers of St. Lawrence Lodge no. 8 and Wilder Lodge no. 27 for the current term.

Summerside Town League

In their tilt with the Gimmies, the Dry Cleaners emerged on the long end of a scoring bee. Dry Cleaners bagged five and Gimmies four.

Royal Bank of Canada Presents Strong Statement

CASH ASSETS 164 MILLION DOLLARS "Canada has maintained her credit unimpaired"

Sir Herbert Holt deals vigorously with Railway and other national problems - Emphasises need for Government Economy - Imperial Conference - Canadian Business Conditions - International Outlook.

The Sixty-fourth Annual Meeting of The Royal Bank of Canada marked the close of a very successful year. The Statement submitted showed the Bank to be in a very strong liquid position.

The Annual Meeting brought together a large number of shareholders, and was marked by interesting and instructive addresses by Sir Herbert Holt, the President, and Morris W. Wilson, Vice-President and General Manager.

Vigorous comment and suggestions as regards several of the outstanding domestic problems of Canada, and an able summary of the world economic situation and the prospects ahead; a strong plea for the amalgamation of the two Canadian railroads, as the only manner in which the grave Canadian railway situation can be solved.

In referring to the report of the Royal Commission on Transportation, Sir Herbert expressed the opinion that co-operation between the two railroad systems to effect mutual economies will not prove drastic enough to cut down in any adequate degree the annual deficits of the government railways.

"On previous occasions we have stressed the importance of restoring the world price structure to approximately 1924-28 levels. I remarked last year that such action was essential if the present situation is to be liquidated in an orderly manner, pointing out that deflation had been carried to extreme levels and that anti-deflation measures were urgently required.

"The vital necessity for increasing prices is now commonly recognized, but the difficulty of countering deflation increases as the depression continues. We must hope that the forthcoming World Economic Conference will point the way to constructive action in this respect.

"There is little inclination to indulge in prophecy as to the future. As Sir Herbert stated, there are indications of a gradual increase in stability throughout the world. This is particularly true in Europe, where conditions were anything but favorable a year ago.

"I have full confidence in the character of our people and of our institutions, and without minimizing the importance of the problems that must be dealt with, I look to the future with increasing optimism."

Reviewing the Imperial Conference at Ottawa, Sir Herbert said that the material achievements attained were a triumph for Mr. Bennett and his Government.

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BOYRIL GIVES STRENGTH QUICKLY. This column is open for the discussion by correspondents of questions of interest. The Charlottetown Guardian does not necessarily endorse the opinions of correspondents.

(Continued from page 4) commodity with a factory value of 85 minutes of human energy, on a quantity production machine, for which the worker received in payment, for his labor, about 27 cents at \$10.00 for 54 hours. The difference between this and \$16.00, being absorbed in profit and overhead, and cost of material, divided between the manufacturer and merchant.

This is not academic economics, as professionally taught in the educational institutions of the world, with a capitalistic flavor, as I studied it, as well as, as may of you readers did. It is, however, applied economics, as practiced, in the marts of industry and sadly experienced by nine hundred million workers of the world.

These facts, bring us to a previous statement, "morally corrupt," which I used in describing the system of price and profits. By this, I meant the extremes to which men and women are driven in order to survive. Chastity and morals are sacrificed to the gods of want and need. Men barter their honesty and women their virtue. Workers become gangsters and statesmen become conniving politicians.

This is enough to show what is happening to the human being in industry. Is there any wonder that we have so many unemployed? Either the machine or the man must be curtailed, which shall it be? The machine can loaf and "live", but not so with man. Better that a millian machines should be destroyed, than a single human life should perish. Man who produced the machine, should control it. Instead of it being our master, make it our servant by using it intelligently and let man triumph over the machine as he has triumphed over other obstacles, by appreciating human values here and in the hereafter.

Again, may I wish all a Happy New Year! I am, Sir, etc. PETER A. BETHLEY, 126 West Brookline Street, Boston, Mass.

Price Restoration. "On previous occasions we have stressed the importance of restoring the world price structure to approximately 1924-28 levels. I remarked last year that such action was essential if the present situation is to be liquidated in an orderly manner, pointing out that deflation had been carried to extreme levels and that anti-deflation measures were urgently required.

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PRODUCE

MONTEAL, Jan 15—Heavy volume receipts and poor demand forced egg prices down two to three cents a dozen on the produce exchange market here today.

LIVESTOCK

MONTEAL, Jan 15—There were 216 calves, 691 hogs and 2 steers for sale on the two Montreal markets today.

MTL. CURB

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MINING

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EXCHANGE

Table with columns for exchange rates and prices, including Argentina peso, Austria schilling, and various international currencies.

N. Y. CURB

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GRAIN

Table with columns for grain prices, including Wheat, Oats, and various types of grain.

MINIATURE RIFLE SHOOT

Table with columns for names and scores, listing participants in a miniature rifle shoot and their respective scores.

Y. BOWLING

Table with columns for names and scores, listing participants in a bowling match and their respective scores.

HOCKEY

In a game that opened slowly and looked as if it would be just another hockey game, but developed halfway through the first period into a scintillating, breath-taking contest.

Railway Problem

In referring to the report of the Royal Commission on Transportation, Sir Herbert expressed the opinion that co-operation between the two railroad systems to effect mutual economies will not prove drastic enough to cut down in any adequate degree the annual deficits of the government railways.

Government Expenses

"For many years, Government expenditure has been on an excessive scale. Extravagance has characterized the budgets of national, provincial and municipal governments. Throughout the country there is a general demand that budgets be balanced and every effort made to lighten the heavy burden imposed upon the people by reducing the unequal heavy taxation.

Holy Name Club Bowling

Tuesday night on the Holy Name alleys the first game of a goose supper series between Trainor's Plumbers and the North Enders resulted in a win for the North Enders by a majority of 236 pins. I. McCabe rolled highest single, 299, also high three, 629.

TRAINOR'S PLUMBERS

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PUBLIC FORUM

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though it was operated, for profit it acted as a help to man, up to a certain point. We will call it the saturation point. We all generally agree, that civilization and the machine progressed together. We welcome the leisure and labor saving that the machine afforded. Within the life span of those now living can be recognized most of the so-called, modern inventions. Telegraph, telephone, wireless, radio, television, electrical transcription, submarine, airplane, dynamo, turbine, internal combustion engines and the intense development of steam and water and electric power.

While we were enjoying these mechanical improvements, what was happening to human labor by way of displacement? Let us see! A modern ocean liner, with a crew of 200 men, generates more power than 3,000,000 oarsmen; The General Electric Power Company of the U. S. develops 4 times as much energy as the entire man power of the country could produce; one tractor gang plow, operated by 1 man, does the work of 23 men, 44 oxen and 22 plows; (as a result 3,300,000 persons have left the farm for the city) One baker, operating a modern baking machine, takes the place of 100 hand bakers; 1 flour mill operator, using modern machinery takes the place of 30,000 old time millers; 1 man, operating a modern glass blowing machine does the work of 250,000 mould blowers; 1 man operating a modern block-making machine, takes the place of 710 hand workers; 1 operator of a modern needle making machine, takes the place of 17,000 persons making them by hand. (figures taken from Technocracy)

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Advertising Rates—Payable in Advance. Central Guardian local, 4c. per word; Western and Eastern local, 2c. per word; Announcements and Coming Events, 2c. per word; Classified, 2c. per word; In Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 4c. per word. Other rates on applications. Minimum Charge for any advertisement twenty-five cents.

RATE—2c per word, three insertions for the price of two, strictly payable in advance.

For Sale. CARBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. tf.

FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-11.

FOR SALE—BARRED PLYMOUTH Rock Pullets 75 cents each, Cockerel free with every fifteen. Jas. Tuplin, New Annapolis. 7633-1-19-11.

Boarders Wanted. BOARDERS ACCOMMODATED. 102 Fitzroy Street. 7618-1-18-31.

Miscellaneous. JOHN ALFRED McDONALD, Provincial Land Surveyor, Hermanville, (R. 3, Souris.)

WILL THE PARTY WHO TOOK the Oxford shoes and rubbers from the Forum Tuesday night return same to 133 Kent St. 7650-11

To Let. TO LET—FURNISHED APARTMENT. Hot water heated. Electric range. Apply Guardian. 7699-1-17-31

TO LET—LARGE HEATED ROOM. Central, With or without board. Apply Guardian. 7620-1-18-31

Female Help Wanted. WANTED—ELDERLY LADY to take charge of house. Phone 565-J. 224 Euston Street. 7617-1-18-31

WOMEN WANTED TO SEW FOR us at home. Sewing machines necessary. No selling. Ontario Neckwear Company, Dept. 147, Toronto.

Male Help Wanted. WE HAVE SOME PARTICULARLY fine openings for aggressive salesmen. Write fully. Crown Life Insurance Company, Moncton, N. B. R. W. Jan 19-22.