

JANUARY CLEARANCE SALE!

37TH ANNIVERSARY

Wholesale Prices in all Departments

In every department there are great collections of bargains, reduced for clearance before stock taking. Savings of all sorts for wise shoppers—savings of which many of your neighbors have taken advantage. And then, in addition to the lines specially advertised, we are offering.

Wholesale Prices in all Departments

Moore & McLeod Limited

MARKET GOSSIP

Furnished by Mowat & MacGillivray, Stock Brokers

Investors Treated Liberally in 1929

A very large number of domestic corporations rewarded stockholders during 1929 more handsomely than in the previous year, though extra dividends, increased regular dividends, resumption of payments or initial dividends, according to a compilation made as follows: Not only on account of higher earnings but also because reserves had been built up on recent years, permitting distribution of a higher percentage of the net profits by corporations to their stockholders, set a new record for the year just past.

Principal changes in the regular dividend rates are given below:

Company	Present	Previous
Brandham-Henderson Ltd. com.	\$2.00	nil
Building Products Ltd.	\$2.00	\$1.60
Canada Dry Ginger Ale com.	\$5.00	\$3.75
Canada Northern Power com.	\$0.80	nil
Distillers Corp.-Seagrams Ltd.	\$1.00	nil
Domestic Bridge Co. Ltd.	\$3.60	\$3.00
Famous Players Can. com.	\$2.00	nil
Home Oil Com. Ltd.	\$0.80	nil
International Nickel com.	\$1.00	\$0.80 (\$0.50 before that)
International Petroleum	\$1.00	\$0.50
Massey-Harris Co. Ltd. com.	\$3.00	nil
McCull-Fontenac Oil Co. com.	\$0.60	nil
Montreal Light, Heat & Power	\$2.40	\$2.00
Robert Mitchell Co. Ltd.	\$2.00	nil
National Steel Car Corp.	\$2.00	nil
Noranda Mines. Ltd.	\$3.00	nil
N. S. Light and Power Com.	\$4.00	nil
Power Corp. of Canada com. (interim cash & 5% nil)	nil	nil
Quebec Power Company	\$2.50	\$2.00
Sarnia Bridge Co. Class A.	\$2.00	nil
Class B.	\$2.00	nil
class B.	25c. interim	nil

Shops com.	\$3.00	\$2.00
Shawinigan Water & Power Co.	\$2.50	\$2.00
H. Simon & Sons Ltd com.	\$2.00	nil

The second annual financial statement of the General Steel Wares, Ltd., is scheduled to be mailed to shareholders early in February and from what a prominent official stated the report this year should be better than the previous one when \$1.44 a share was shown as earned on the common.

QUOTATIONS FURNISHED BY MOWAT & MACGILLIVRAY STOCK BROKERS

MONTREAL EXCHANGE

Abitibi	29
Asbestos	2 1/2
Bell Telephone	151 1/2
B. C. Power A	39
B. C. Power B	(bid) 19 1/2
Errompton	26
Brazilian	39 1/2
Building Products	(bid) 28 1/2
Canadian Gas	27 1/2
Canadian Bronze	(bid) 45 1/2
Canadian Industrial Alcohol	11 1/2
Canada Power and Paper	18
Consolidated Smelters	265
Canada Cement	17 1/2
Domestic Bridge	75
Mamou Players	43 1/2
Fraser	10 1/2
Hamilton Bridge	33 1/2
International Nickel	35 1/2
Massey Harris	42 1/2
Montreal Power	132 1/2
McCull-Fontenac	25 1/2
National Breweries	120
National Steel Car	58 1/2
Power Corporation	74
Quebec Power	68
Shawinigan	80 1/2
Steel of Canada	44 1/2

BANKS	
Commerce	253
Montreal	312
Nova Scotia	340
Royal	305

MONTREAL CURB

British American Oil	49 1/2
Canada Dock and Bridge	37
Distillers Seagram	10
Dominion Engineering	69
Eastern Dairies	27
Hydro Electric	42 1/2
Imperial Oil	27
International Pete	21 1/2
Imperial Tobacco	10
Noranda	36
Page-Herby	(asked) 97 1/2
Walker Gooderham	10 1/2
American Can	125
Air Reduction	130 1/2
Anaconda Copper	77 1/2
American Tel & Tel	219
American Smelting & Refining	74 1/2
American & Foreign Power	95
Atlantic Refining	38 1/2
Bethlehem Steel	96 1/2
Briggs Mig. Co.	15 1/2
Columbia Carbon	178
Columbia Gas	78
Columbia Gramophone	29 1/2
Consolidated Gas	102 1/2
General Motors	35 1/2
Congoleum	13 1/2
Continental Can	53 1/2
C. P. R.	193 1/2
Eastman Kodak	180
General Electric	245 1/2
Goodyear	64 1/2
General Motors	39 1/2
Fox Film	20 1/2
Hudson Motors	56 1/2
Int. Tel & Tel	74 1/2
Kolstar Radio	4
Kennecott Copper	60
Montgomery Ward	47 1/2

STANDARD STOCK AND MINING EXCHANGE, TORONTO

Courtesy Solloway, Mills & Company, Limited, Charlottetown branch, Jan. 10th, 1930.

Abana	1.20
Aconda	0.71 1/2
Ajax Oil & Gas	1.52
Amulet	1.66
Arno	2.33
Associated Oils	1.08
Alberta Pac. Cons.	1.70
Baltac	.80
B. A. Oil	50.00
Barry-Hollinger	.16
Bathurst	.04
Bedford	.22
Bidgood	.09
Bawna McKubwa	5.75
Calmont	1.25
Central Manitoba	.23
Chemical Research	6.25
Coniagas	.60
Commonwealth Pete.	.55
Dalhousie Oil	1.60
Dome	7.15
East Crest	1.05
Falconbridge Nickel	4.70
Foothills	1.70
Granada	.13
Hollinger	5.00
Home Oil	8.20
Howey	.81
Hudson Bay	9.88
Imperial Oil	27.75
Int. Nickel	36.00
Int. Pete.	21.90
Keeley	.53
Lake Shore	19.25
Lowery Pete.	1.93
Manitoba Basin	.14
Mayland Oil	1.60
Mining Corp.	2.93
Newbec	.22
Noranda	36.00
Pend Oreille	3.05
Pioneer	.18
Premier	1.60
San Antonio	.19
Sherit Gordon	2.93
Sisloc	.43
Southwest Pete.	1.01
Sterling Pacific	.80
Sudbury Basin	3.20
Sylvanite	.63
Teck-Hughes	5.15
Towagmac	.87
Treadwell-Yukon	6.50
Ventures Limited	2.70
Vipond	.63
United	.75
Wainwell Oil	11 1/2
Waite Ack Mont.	2.25
Wright-Hargreaves	1.52

WINNIPEG GRAIN EXCHANGE

July	1.40
Oct.	1.25 1/2
May	1.33

CHICAGO GRAIN EXCHANGE

July	1.30 1/2
Mar.	1.28 1/2
May	1.29 1/2

INDUSTRIAL QUOTATIONS

NEW YORK STOCK EXCHANGE	
Allied Chemical	265
American Can	125 1/2
American & Foreign Power	94 1/2
Amer. Smelting & Ref.	74 1/2
American Telephone & Tel.	220
Anaconda Copper	76 1/2
Baltimore & Ohio	117 1/2
Bethlehem Steel	96
Candadian Pacific Railway	193 1/2
Chesapeake & Ohio	208 1/2
Chrysler	35 1/2
Consolidated Gas of N. Y.	101 1/2
Corn Products	97
Eric	58
General Electric	61
General Motors	39
Granby	58

PUZZLE
\$12,000 GIVEN FREE

The above amount of money has been given away by us in CASH PRIZES.

\$500.00 more will be given away as follows:-

1st prize	\$100.	5th prize	\$40.
2nd "	75.	6th "	30.
3rd "	50.	7th "	25.
4th "	30.	8th "	20.

5 prize of \$10. each in cash
10 prize of \$5. each in cash

Solve the puzzle and win a CASH PRIZE. Above a picture of Father Time. Copy each one with an X cut out the picture, and write on a separate piece of paper those words, "I have found all the faces and marked them" and mail same to us with your name and address. In case of the handwriting and answer will be considered factors. If correct we will advise you by return mail of a simple solution to the puzzle. Don't miss any money. You can be a prize winner without spending one cent of your money. Send your reply to: 6500 HOPE MANUFACTURING CO., 6500 Hope Street, MONTREAL, Canada.

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J. S. TAYLOR
Optometrists
143 Richmond Street

Central Guardian

36 INCH NAVY VELVETEEN, clearing at \$1.25 yard. Prowse Bros., Ltd. 1011-1-10-21.

POLICE COURT—At the Police Court yesterday morning Clifford Sherin, the defendant in a prohibition case, was sentenced to six months in jail, and under the customs act to a fine of \$50 and costs or two months. At an afternoon session the adjourned case of four men charged with breaking and entering was adjourned till Monday afternoon.

THE BAPTIST CHURCH—Rev. A. C. Vincent speaks in the morning on "Co-operation in Soul Winning." The evening sermon is "Tools." Miss Barbara MacNeill, (soprano) sings "I Know that My Redeemer Liveth." (Messiah), Handel, and the quartette, Messrs. Caldwell, and the quartette, Messrs. Calder, Quigley, Dingwell and Sterns. "My Master and My Friend" Brackett. The Sunday School welcomes all at its 2.30 session. The newly appointed officers will be in charge.

TURNIPS—The market for turnips since the new year has been brisk. Growers have taken advantage of the mild weather and fair roads for hauling. Charlottetown has been the most active shipping point on account of the splendid hauling by ice down the rivers. The railway has been kept busy placing refrigerators for the different buyers. There has been a splendid demand for Island turnips since last August and good prices paid. This is mostly due to the superior quality and fine flavor of the Island product. Last summer drought in Ontario practically destroyed the crops and there is a general shortage of good turnips in consequence. The price paid farmers since the new year has been (60c) fifty cents per bushel. It is the opinion of the largest shippers that this price can be maintained providing the market is not crowded or plugged.

RINGWOOD WOMEN'S INSTITUTE—The hostesses for the past three months have been, Mrs. John McDougall, Mrs. Ernest Currie, and Miss Norma Currie. The officers and members met regularly during the year with a membership of thirteen, one being absent but contributing to work carried on. Much loyalty and enthusiasm prevailed among the members, as can be seen by an attendance of 9.8 out of twelve resident members. The officers always in every effort by the members to promote the object of our club, for Home and Country. Roll call mostly answered by paying ten cents, with few exceptions, namely: My Favorite Vegetable and How to Prepare It, and A New Year's Resolution. A spelling match proved very interesting, also a photo guessing contest. Sewing and fancy work were carried on and articles sold at ice-cream festival. The outstanding event of the year was the voting of fifty dollars (\$50) towards the Sanitarium, besides other smaller contributions. Plans were made at last meeting for entertainment during winter months.

Hup Motors	23 1/2
Intern'l. Tele. & Tele.	74 1/2
Kenn Copper	63
Kolster	4 1/2
Missouri Kan. & Tex.	52 1/2
Montgomery Ward	46 1/2
New York Central	163
Phillips Petrol	33 1/2
Public Service of N. J.	89
Radio	41 1/2
Radio Keith Orpheum	22
Sears Roebuck	87 1/2
Stan. Oil of N. J.	64 1/2
U. S. Steel	172
United Corp.	32 1/2
Vanadium	53 1/2
Westinghouse Electric	153
Woolworth	67

NEW YORK CURB

American Superpower	25
Electric Bond & Share	84 1/2

MONTREAL STOCK EXCHANGE

Byas T. L. & P.	29 1/2
Cochshuit	23 1/2
Dominion Bridge	27 1/2
Famous Players	43 1/2
Massey Harris	42
McCull Frontenac	25
Mont. L. H. & Power	132 1/2
Power Corp.	71
Shawinigan	79 1/2
Steel of Canada	44 1/2
Quebec Power	67 1/2
Winnipeg Electric	52 1/2
B. C. Power "A"	39 1/2

EYES TESTED AND GLASSES FITTED

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Send the particulars concerning your offering of stock in the North Springhill Mining Co., Ltd., to undersigned:

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Most Financial Authorities agree that the favorable prices which enable you to obtain a yield of 6% and even more from higher grade Bonds will not long continue. Our current broadly diversified list offers you an unusual opportunity to invest your January funds in high grade Bonds. Solidly secured, many priced to yield 6% or more, with excellent prospects of further profit through increase in market value.

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When Pain Comes

Two hours after eating

What many people call indigestion is really an excess of stomach acid. The stomach nerves have been over-stimulated, and food sours. The corrective is an alkali, which neutralizes acids instantly. And the best alkali known to medical science is Phillips' Milk of Magnesia. It has remained the standard with physicians in the 50 years since its invention. One spoonful of this harmless, tasteless alkali in water will neutralize it instantly many times as much acid as the symptoms disappear at once. You will never use crude methods when once you learn the efficiency of this. Go get a small bottle to try. Be sure to get the genuine Phillips' Milk of Magnesia prescribed by physicians for 50 years in correcting excess acids. Each bottle contains full directions—any drugstore.

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Violin outfit plus Modern Instruction Book furnished with our violin course.

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New York Conservatory of Music

107 Queen Street Charlottetown, P. E. I. Phone 1034-1.

Over Reardon's Barber Shop.

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One third off

Men's Tweed Suits

Here's one of the finest bargains in the whole great Anniversary Sale. Handsome well made, stylish suits, all tweeds.

ONE THIRD OFF

Moore & McLeod Ltd.