

\$12,496,000 LESS FOR INVESTORS

Consumers are paying less for electric service. Expenses are increasing due to the N. R. A. Government is receiving more in taxes. Employees are protected by a comprehensive insurance plan.

If customers had paid the 1928 average rate for 1933 use of electricity, it would have been \$4,154,000 less than in 1932.

Efforts to raise commodity prices continue. Efforts to reduce cost of electricity become more intense.

\$8,700,000 Saved for Customers

If Associated Gas and Electric System customers had been charged the 1928 average rate for 1933 use of electricity, residential customers would have paid \$5,592,000 more—commercial and power customers \$3,108,000 more—a total of \$8,700,000.

\$3,128,000 More for Taxes

Reductions in cost of electricity have been made against a rising tide of taxes. If the Associated Gas and Electric System had paid the 1926 tax rate on 1933 operating revenue, the tax bill would have been \$3,128,000 less.

\$668,000 for Employee Insurance

13,500 employees are insured under a comprehensive plan. Employees and the Associated System share the expense. The System contributions in 1933, to this welfare program, totalled \$668,000.

\$12,496,000 Less for Investors

Electric rates are far below, and taxes are far above the levels to which attempts are being made to raise commodity prices.

\$4,154,000 Less than in 1932

The decrease of \$12,496,000 in earned income available for investors in 1933 is \$4,154,000 greater than the one resulting from a similar calculation based on 1932 operating revenue.

If ruinous tax and rate raids continue through 1934 and succeeding years at the same rate, the utilities soon will be unable to earn operating expenses and taxes, to say nothing of interest and dividends.

The crisis in the industry requires the cooperation of all classes of security holders, wage earners and management to preserve the integrity of the business and to hold the System intact.

Rearrangement Plan a Cushion

The Associated Plan of Rearrangement of Debt Capitalization was designed to meet the situation that has developed as a result of there being \$12,496,000 less for investors.

CENTRAL GUARDIAN

This column is reserved for news of local interest but advertising of a lawyer's office may be inserted in a year's notice.

FAINFUL INJURY—Mrs. Fred Weller had the misfortune to fall a few days ago, breaking her arm.

THE WAR CRAY — The current War Cray is particularly attractive, containing much that is of interest to both old and young.

PRINCE OF WALES VISIT — A gentleman enquired yesterday concerning the exact date of the visit of H. R. H. the Prince of Wales to Charlottetown in 1919.

EASTER SUNDAY AT ST. PAUL'S CHURCH — Easter music will be rendered at the Kirk services tomorrow.

ON EASTER DAY IN ST. PAUL'S CHURCH — The services will be appropriate to the Church's festival.

FISHERY RESOLUTION — Resuming the debate on the resolution regarding the fishery industry, Mr. W. H. Dennis (Liberal, Second Prince) commended the leader of the Government.

PERSONALS — Mr. S. S. Heslian, K. C., Montague was in the City yesterday. Mrs. Thomas McCarville, Knickerbocker, is spending Easter week in Charlottetown.

Just in Time for Your Easter Dinner

We have in hand three carcasses of BABY BEEF, eight carcasses of young STEER BEEF of best Easter quality at PRICES that can compare favorably with any in the City.

Order TO-DAY and we will promptly dispatch your Easter wants. Wheatley's Meat Market 38 Elm Avenue Phone 1218

LEGISLATURE ADJOURNS TILL TUESDAY

In the Legislature on Thursday morning a number of bills were read a third time and passed.

The Premier made a statement on a question of privilege. On motion of Mr. Stewart the House resumed committee reading with Mr. J. A. MacDonald in the chair.

MR. DENNIS: "I presume that some of the areas of certain sections are closed."

MR. DENNIS: "I understood they were." Continuing, he suggested that the Minister should urge the authorities to do so. He expressed his approval of the resolution, but regretted that it did not contain reference to the oyster beds in the western section of the Province.

THE CUP OF COMFORT (What is so refreshing and comforting as a good cup of tea? In other words, a cup of MORSE'S TEA! Good tea and MORSE'S TEA are synonymous.)

Trinity United Church Ministers—REV. E. H. RAMSAY, D.D., REV. G. N. BROWN, M.A. Organist—PROF. A. ROY KENDALL, L. R. A. M., A. A. G. O.

The Baptist Church PRINCE AND FITZROY STS. MINISTER—THE REV. A. C. VINCENT, D. D. ORGANIST—MRS. G. ELLIOTT FULL

Zion Presbyterian Church REV. G. CARLYLE WEBSTER—MINISTER. PROF. LOUIS D. THOMPSON—Organist and Choirmaster

St. Paul's Church EASTER DAY 8:00 A. M.—Holy Communion. 11:00 A. M.—Morning Prayer, Holy Communion and Sermon "On the Resurrection Morning."

The Presbyterian Church in Canada ST. JAMES CHURCH Minister: REV. R. MOORHEAD-LEGATE, D. D.

ST. JAMES CHURCH Minister: REV. R. MOORHEAD-LEGATE, D. D. EASTER DAY Divine Service at Eleven O'clock and Seven.

ASSOCIATED GAS AND ELECTRIC SYSTEM 61 Broadway New York

Advertising Rates—Payable in Advance

Central Canadian local, 5c. per word; Western and Eastern local, 5c. per word; Announcements and Coming Events, 5c. per word; Classified in, per word; in Miscellaneous Notices, 7c. per inch; Lists of Firms and, etc., 4c. per inch; Letters of Condolence, 7c. per inch; Notices of Thanks and Appreciation, 7c. per inch or 5c. per line; Other rates on application.

Agents Wanted

ENERGETIC MAN OR WOMAN to travel and appoint representatives for old established house. Guarantee of \$1,200.00 per year. Excellent opportunity. Write, (Windsor) Company, Toronto, Dept. T-7.

For Sale

FOR SALE—BIG GENERAL PURPOSE Farm Horse. Herb Dennis, Marshfield, L-1570.

FOR SALE—AUCTION FORTY-FIVE

Five, Bridge and What Score Cards. Guardian Central Job Printery, Nov. 1-11.

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Miscellaneous

HOW TO GET A GOVERNMENT Job. Free Booklet, The M. C. C. Ltd., Toronto (10). N-958.

REWARD. ESCAPED. LIGHT Medium silver Male Fox O. G. in right ear and 85 X in left ear. Anyone finding please advise me and get reward. John L. Reed, Borden. L-1698.

HAVE A GOOD GARDEN. Plenty of everything to eat. Fresh and for winter! Lettuce, Beans, etc. so little and grow so much—3c to 4c per packet. Big Overseas Packets. New Crop, Fresh, Tasted Seeds. Over 150,000 satisfied customers last season. Investigate. Clip this Ad and get Large Packet of Beautiful Flowers Free—send 2c for 16 Big Packets regular vegetables with Special Coupon good for 25c on first order. (Cash preferred, stamps accepted.) McFarlane Seed Co., 231 Front St. E., Toronto, Ont. N-84.

Male Help Wanted

WANTED—EXPERIENCED MAN for farm work. Reference required. Write "P" care Guardian, L-1387.

BECOME EXPERT BARBER

through our special low cost course. Hundreds of successful graduates. Write Moler Barber College, 578 Barrington, Halifax, N. S. W. N-298.

To Let

TO LET—EIGHT ROOM HOUSE and Garage at 14 Bayfield Street. Apply James Walker, Central Realty. L-1471.

AT 55 FITZROY STREET HOUSE furnished or unfurnished. Immediate possession. Apply 88 Pownall Street. L-1468.

Wanted

WANTED—EXPERIENCED MAID that can do cooking. Apply Russ Hotel. L-1483.

WANTED—FOX HOUND PUP Pure bred. Phone 68-7. L-1381.

READY FOR EASTER WITH A FINE STOCK OF Choice Island Beef

6 Beef weighing sixty-one hundreded fed by Jack White, New Hamburg.

Russell MacKinnon MEAT MARKET

9 Elm Avenue



Hyacinths

I saw a florist's window with pots of lovely hyacinths in a long, gay row.

I stopped to gaze and listen— Their bells all rang of spring. Reason cried "You must not buy. You need most everything."

I took my silver coin and chose a bloom of blue. I said to Reason, "You must go— Spring's no time for you."

I hugged my pot of beauty, My heart began to sing. Now that I have blossoms I need not anything.

—By Florence B. Steiner.