

**Government-Municipal-Corporation Securities**  
BOUGHT - SOLD - QUOTED  
**F. J. BRENNAN & CO. LTD.**  
Members Investment Dealers' Association of Canada  
E. M. BARNALL—Manager  
142 Richmond St. Charlottetown Telephone 1470  
Saint John — Moncton — Fredericton — Halifax — Sydney

**Advertising Rates—Payable In Advance**  
Minimum Charge For Any Advertisement 25 Cents  
Central Guardian Local 50 per word; Western and Eastern Locals 20 per word; Announcements and Coming Events 30 per word; Classified 30 per word; In Memoriam Notices 80 per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 50 per name; Letters of Condolence 80 per inch; Wedding Engagements 40 words for \$1.00 and 10 cents for every additional 3 words; Notices of Thanks and Appreciation, 80 per inch or 50 per word; Lists of Subscriptions, 45 cents per inch; Address and Presentation \$1.00.  
Other Rates on application.

**Automotive**  
FORD PARTS, EXPERT REPAIRS  
S. H. Johnston Ltd. Phone 262  
MILTON SERVICE STATION  
General Motors, Imperial Oil  
Products, accessories, tires  
FALES AUTO BODY REPAIRS  
Welding, spray painting, Phone 2381  
290 Water Street, Summerside  
TENACO SERVICE STATION  
Auto Parts, Tires, Accessories,  
200 Water Street, Summerside  
FOR DOUGLASS AND DESOTO  
Sales, Service, See Willard Mac-  
Donald, Summerside  
FRANK'S AUTO BODY SHOP—  
Welding, spray painting, Medi-  
cal equipment, Summerside  
GREENE'S NASH SALES AND  
Service, Parts, East Royalty  
Phone 156-L  
MURKIN, LINCOLN, SALES,  
Service, F. Earle MacDonald,  
West Street East, Summerside  
LLOYD'S SERVICE STATION,  
Saults—Tires, Gas, Oils, Acces-  
sories, Tires, Tubes  
AUTO BODY REPAIRS PROUD  
& Smith, Horace Smith, Prop.  
Phone 2240-J, Parkdale  
ALLISON MACLEOD, PONTIAC,  
Buck, G. M. Trucks, Phone 208,  
125 Cumberland

**For Sale**  
FOR SALE—TURKEYS, ERNEST  
McKay, St. Avaris  
CABBAGE FOR SALE — GEORGE  
H. Deacon, Pictouville  
HOOPER CLEANERS IN STOCK,  
MacKenzie & Co., General Mer-  
chandise, Kensington  
FOR SALE—ELECTRIC STEAM  
radiators, 10 sections. Practically  
new. Bargain. Apply Box 262,  
Guardian  
FOR SALE — ONE AYRSHIRE  
cow due to freshen January 1st;  
also 3 geese. Mrs. Alex Richards,  
Kinkora  
FOR SALE — HAND AND POWER  
Driven Cream Separators and  
Milkers. McCormick & Deering  
Dealer, J. W. D. Campbell, Al-  
berton  
FOR SALE — MASSEY-HARRIS  
two and three and tractor plows  
Immediate delivery. Ideal mer-  
chandise, Rupert Garret, Prop-  
rietor, Souris

**Films Developed**  
FILMS DEVELOPED, PRINTED  
35c per roll. Mail your films  
Daily Service, Box 53, Char-  
lottetown  
**Fuel Dealers**  
MacFADYEN COAL CO. QUALITY  
Fuels, Phone 546-L, 135 Buxton  
COAL - COKE - WOOD - L. HEN-  
nessey and son, Phone 105-2/86

**Bakers**  
BREAD, CAKE, PASTRY, ENTER-  
prise Bakery, Emmett Mac-  
Donald, Prop. Phone 1616  
HOME BAKED BREAD, PASTRY  
Crown Bakery, Phone 1783-J, 44  
Dorchester  
SPECIALIZING IN BEAUTIFUL-  
ly decorated wedding and birth-  
day cakes, Central Bakery  
Phone 752-1, Summerside  
**Building Contractors**  
CONTRACTORS, BUILDERS,  
Floor Sanding, W. Burke &  
Sons, Phone 1506, Malpeque  
Road  
**Bicycles**  
BICYCLES AND SPORTING  
Goods, The Bike Shop, 182  
Great George Street  
**Beauty Parlors**  
ALLONA BEAUTY SALON  
Breck scalp treatments a spec-  
ialty, Phone 504, Summerside  
**Cars & Trucks For Sale**  
WILL SELL OR TRADE 1946  
panel truck. Can be seen at  
Harris's Bakery  
FOR SALE—1941 FORD SEDAN,  
Apply Campbell's Garage, Pownall  
Street  
FOR SALE—1931 PONTIAC SE-  
dan, A-1 condition. Radio, heater.  
Apply box 189 or phone 569-1,  
Summerside

**Cleaners and Dyers**  
CUDMORE'S DRY CLEANERS,  
Specializing repairing and press-  
ing clothing, Phone 692  
QUALITY CLEANING, LAUN-  
dery, Shirts a specialty, Phone  
237, Rite-Way Cleaners  
**Cold Storage**  
LOCKERS FOR RENT, BAIT FOR  
sale, Eastern Cold Storage Co  
Ltd., Souris  
**Drug Stores**  
COME HERE FOR DRUGS, PRES-  
criptions, Foley's Drug Store  
Summerside  
**Electrical Contractors**  
ELECTRICAL CONTRACTING,  
Wiring, Good & McLean, Phones  
2309-J, 1592-15  
ELECTRICAL CONTRACTOR —  
House Wiring, Ernest Ramsay  
Phone 1963-J, 129 Elm Ave.  
PALMER & WILLIAMS CO. LTD.  
Summerside, Plumbing, heating,  
electrical contractors  
ELECTRICAL CONTRACTOR —  
Electrical appliances, C. E. Lavin,  
Phone 18-2, Souris  
HOUSE WIRING, FIXTURES  
D. S. Livingstone, Phone 2453-L,  
179 Cumberland

**General Stores**  
F. J. & C. KENNEDY, GENERAL  
Merchants, Phone 28, Kenning-  
ton  
AUTHORIZED AGENTS FOR  
Fawcett Rangus, Heaters, Col-  
field Washing Machines, Sim-  
mons, McClell, Bernard & Co.  
Tignish  
**Grocers**  
GROCERIES AND MEATS — M  
E. Griffin, 251 Fitzroy, Phone  
2249-J  
GROCERIES, FLOUR, FEEDS,  
Hardware, Tobacco, Sundries  
John Mellish, New Perth  
**Insurance**  
FIRE, AUTOMOBILE INSUR-  
ance, H. L. Seal, Phone 320,  
88 Great George  
**Jewellers**  
A GOOD PLACE TO BUY SIL-  
verware, Jewellery, gifts, pearls,  
diamonds, watches in Sum-  
merside, Godkin Bros., Jewellers,  
Watch repairs

**Female Help Wanted**  
WANTED — IMMEDIATELY GIRL  
for general housework. Plain  
cooking, Phone 1149  
WANTED — GIRL FOR FULL OR  
part time light housework. Some  
knowledge of cooking, Phone  
1427-L, 136 Fitzroy St., after 4  
p.m.  
**General Stores**  
F. J. & C. KENNEDY, GENERAL  
Merchants, Phone 28, Kenning-  
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AUTHORIZED AGENTS FOR  
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diamonds, watches in Sum-  
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Watch repairs

**Transport Service**  
GENERAL HAULING THROUGH-  
out the Maritime, Harry Waugh,  
Phone 606-3, Summerside  
DAILY FREIGHT, KEITH MAC-  
KINNON Transport, Phones Char-  
lottetown 1830, Halifax 4-0601  
**Upholstering**  
LIVINGSTON AND O'BRIEN —  
Upholstering, slip covers, Work  
guaranteed, Phone 2453-L, 130  
Cumberland  
**Welding**  
WELDING, MACHINE WORK,  
Morgison and Waller, Sydney  
Street, near Capitol Garage

**Wanted**  
SCRAP IRON — METALS  
AND BATTERIES  
For highest prices  
PHONE 768  
ABIE BLOCK

**FOR SALE**  
New house, in desirable  
residential section of Char-  
lottetown. For particulars  
apply to H., c/o Guardian.

**POULTRY NOTICE**  
We are not buying live poultry after Thursday, Decem-  
ber 23rd, but will be buying dressed chicken and fowl for  
the balance of the season.  
Wishing our many shippers a Merry Christmas.  
**The ROYAL PACKING Co. Ltd.**  
D. Jenkins (Prop.)

**FORGOT - ME - NOT DIAMOND**  
Rings by Lorie. Wm. J. Semple  
Kensington

**Jute Bags**  
NEW BAGS FOR ALL PURPOSES.  
Prince Edward Island Bag  
Co. Ltd., Summerside

**Lost**  
LOST OR STRAYED — 5 GEESSE.  
Finder please notify Seymour  
Murphy, Cumberland

**LOST — ONE PR. BROWN OX-**  
fords in the city Dec. 18th. Finder  
please leave at the Guardian  
Office

**LOST SOMEWHERE ON KENT**  
Street, wallet with name and ad-  
dress engraved. Finder please  
leave at Guardian, Reward.

**LOST — AT FORUM CHRISTMAS**  
Day, Wrist Watch, engraved  
Charlie Cheverie. Phone 536,  
Reward.

**Meat Markets**  
COSTELLO'S MEAT AND FISH  
Market, Phone 2377, 68 Spring  
Park Road  
CHOICE MEATS AND VEGET-  
ables, Jimmie's Meat Market,  
Phone 140, Summerside

**MEATS, FISH, VEGETABLES.**  
Phones 2296-2297 Queen Street  
Meat Market  
**MEAT AND FISH MARKET —**  
Andrew's Grocery Phone 2096, 5  
Elm Ave

**Monuments**  
VERE BECK & SON LTD., MON-  
tague—Charlottetown. Largest  
stock dealer of Montreal

**Miscellaneous**  
FULLER BRUSH PRODUCTS  
Keith Tomlinson, Representative  
Phone 2129-J, 131 Elm Ave.  
**WATCH FOR WAR SURPLUS**  
advertisement, K and R Store  
Phone 915-J, Richmond St.

**Potato Warehouses**  
CERTIFIED SEED, TABLE POT-  
atoes, James E. MacNeil, Phone  
37-2, Kensington

**Personal**  
FOR NEURALGIA, LUMBAGO,  
Rheumatic Pains, Chest Cold,  
apply Heat Penetrating Glory  
Oil. At your Druggist.

**Plumbing And Heating**  
PLUMBING, HEATING CON-  
tractor, J. M. MacDonald, Phone  
1566-L, St. Avaris  
W. CASFORD & SON, PLUMB-  
ing, Heating, Phone 1145, 183  
Queen

**Plumbing, Heating, Oil**  
burner sales, Gordon Farrell  
Phone 10, Souris

**Poultry**  
FOR SALE — LAYING PULLETS,  
Rex Dawson, Albany  
M. & A. PETERS BUYING LIVE  
and Dressed Poultry daily, Phone  
1099, Market Building

**CENTRAL EGG AND POULTRY**  
pick-up service, Phone 2528  
230 1-2 Grafton St.

**EGGS AND POULTRY, PICK-**  
up Service, C. J. Boudreau,  
Montague

**Radios**  
RADIO AND APPLIANCES RE-  
paired, H. A. Love, St. Avaris  
RADIO AND BATTERY SALES,  
Expert repairs Hardy's Radio  
Service, O'Leary

**PHILIP'S RADIOS, BATTERIES**  
Expert Repairs, Tubes, Duvarj  
Radio Service, Montague  
**FARM RADIO OWNERS, FREE**  
battery and tube check Bowlan  
Radio Service

**Restaurants**  
TASTY SNACKS, SANDWICHES  
Home Cooked Meals, Cole's  
Restaurant, Hunter River  
COFFEE POT STARTS BREAK-  
fast 7 A.M. Close Midnight  
Kent Street, Phone 2903-L

**FINEST IN FOOD AND SERVICE**  
Imperial Service Station  
and Diner, Summerside West

**Sporting Goods**  
SPORTING GOODS, ACCESSOR-  
ies, Hockey Equipment, Repairs  
Bill's Bike Shop, Summerside

**Saw Mills**  
CUSTOM SAWING, WHOLESALE  
and Retail, MacKenzie's Mills,  
Phone 65-33, Montague

**Tire Service**  
VULCANIZING — NEW, USED  
tires, Vessey's Tire Shop, 132 1/2  
Great George  
VULCANIZING, GOODYEAR  
tires, used tires, Whitlock Tire  
Service, Phone 909, 138 Kent St.

**Transport Service**  
GENERAL HAULING THROUGH-  
out the Maritime, Harry Waugh,  
Phone 606-3, Summerside  
DAILY FREIGHT, KEITH MAC-  
KINNON Transport, Phones Char-  
lottetown 1830, Halifax 4-0601

**Upholstering**  
LIVINGSTON AND O'BRIEN —  
Upholstering, slip covers, Work  
guaranteed, Phone 2453-L, 130  
Cumberland

**Welding**  
WELDING, MACHINE WORK,  
Morgison and Waller, Sydney  
Street, near Capitol Garage

**Crew Of Wrecked  
Tanker Rescued**  
NORFOLK, Va., Dec. 27 — (AP) —  
The two remaining crew mem-  
bers of an Argentine merchant  
tanker have been rescued and all  
of the vessel's personnel has been  
accounted for, the Coast Guard  
announced today.  
The Coast Guard said that two  
seamen aboard the severed stern  
of the tanker, El Capitán, were  
removed by the Coast Guard cutter  
Agassiz at 8:50 a.m. today.  
The severed stern section of the  
tanker was located by the Cherokee,  
the other Coast Guard cutter  
which aided in the rescue opera-  
tions. The Cherokee radioed that  
she had the stern "close aboard at  
8 a.m."  
The stern was discovered toss-  
ing helplessly in the Atlantic 70  
miles south southeast of where she  
broke in two yesterday. The  
Cherokee rescued 16 crew members  
from the bow section of the vessel,  
the El Capitán, after it broke up  
while under way from Savannah  
to Baltimore.  
The Cherokee and the cutter  
Agassiz searched through the night  
for the stern portion. Coast  
Guard planes were on the runways  
here for a takeoff this morning  
to aid the search when the Cher-  
okee messaged she had found the  
floating hull.

**SHIPPING NEWS**  
AT HALIFAX—  
Arrived Monday  
Ajax, from Port Said  
Trinidad, Liverpool  
Merida, St. John's, Nfld.  
Aquitania, Southampton  
Tunaholm, Cuba  
Sailed Monday  
Imperial Welland, for Sydney, N.  
S.  
Imperial Halifax, St. John's, Nfld.  
Fort Amherst, New York  
AT SAINT JOHN'S—  
Arrived Monday  
Mont Alta, from continental  
ports  
Manchester Port, Manchester  
Phoenicia, United Kingdom  
Sailed Monday  
None

**Produce**  
MONTREAL, Dec. 27 — (CP) —  
Produce prices quoted here today  
were reported by the Dominion  
Department of Agriculture as fol-  
lows:  
Eggs: Free cases, A large 51-52;  
med 47-48; A pullets 38-39 1-2; B  
42-44; C 35-38  
Butter: Current receipts Quebec  
no 1 pasteurized 67 3/4; no 2 66 3/4;  
wholesale Quebec no 1 pasteurized  
fresh and storage 63 1-2. First grade  
creamery print job price 70 1-2, sold  
89  
Cheese: Current receipts western  
white 32 1-8; Quebec, white 33, 1/4  
Montreal; western colored 33 1-4  
wholesale western white 33 1-2;  
western colored 34, Quebec white 33  
1-2. No other prices established.  
Potatoes: Que no 1 75 lbs net  
1.10-1.25; no 2 75 lbs .75-80; N. B.  
no 1 75 lbs 1.25-1.30; P.E.I. no 1  
75 lbs 1.35-1.40

**Electric, Acetylene Weld-**  
ing, Proud and Moreside, Phone  
813, 223 Great George  
**ELECTRIC ACETYLENE WELD-**  
ing and Blacksmithing, Wood-  
working P. J. Proud and Son  
Phone 300-W, Parkdale

**Wanted**  
WANTED — BABY SLEIGH,  
Phone 652-L  
WANTED — FEEDER CATTLE,  
Rex Dawson, Albany  
WANTED — A FEW GOOD FOX  
Horses, Rex Dawson, Albany  
BUYING BATTERIES AND USED  
Bags, Rex Dawson, Albany  
WANTED—STERN TRAP HAW-  
ler, Geo. F. Coles, French River  
WANTED — ALB BOTTLES  
Highest prices paid. Fast pick-  
up service, Phone 2542, Evenings:  
1107, Michael Bros

**Livestock**  
MONTREAL, Dec. 27 — (CP) —  
There were 161 cattle, 318 calves, 95  
hogs and 283 sheep for sale on the  
two Montreal Livestock Markets to-  
day.  
There were no early sales of  
cattle registered and salesmen were  
asking up to \$2 higher as buyers  
were bidding \$1 higher.  
Veal calves were firm. There were  
no good quality veals offered. Com-  
mon to medium kinds sold from 23  
—27. Grassers ranged from 15-17.  
There were no early sales of hogs.  
Lambs were steady at 23-25.  
Sheep were 7-10.50

**FOXLEY RIVER SCHOOL**  
Honor roll of Foxley River school  
for the months of November and  
December as follows:  
Grade X — 1, Mary Doran; 2,  
Joan Milligan; 3, George Doran.  
Grade VIII — 1, Marion Doucette;  
2, Rita Gallant; 3, Eva Gallant.  
Grade VI — 1, Ivan Bulger; 2,  
Gerald Murphy; 3, Mary Bulger.  
Grade V — 1, Eunice Bulger; 2,  
Hilda Bulger; 3, Barbara Lynch.  
Grade III — 1, Gerald Rafferty;  
2, Shirley Lynch; 3, Lucille Bul-  
ger.  
Grade II — 1, Joyce Bulger; 2,  
Kenneth Gallant.  
Grade I — 1, Fairlie Bulger; 2,  
Raymond Bulger; 3, Nelson Millar.  
Perfect attendance: Barnett Bul-  
ger, Fairlie Bulger, Raymond Bul-  
ger, Marion Doucette, Eva Gal-  
lant, Linus Bulger, Clarence Raf-  
ferty, Joyce Bulger, Lucille Bul-  
ger, Plus Bulger, Laura Bulger,  
Joan Milligan, Ivan Bulger, Joyce  
Rafferty.  
R. Gillis teacher.

**Expect 1949  
Living Costs To  
Decline In U. S.**  
BY SAM DAWSON  
NEW YORK, Dec. 27 — (AP) —  
The man with the small pocket-  
book may find it easier in 1949  
to make ends meet in the United  
States.  
The cost of keeping himself  
alive should be a little less. The  
little man's problem will be to  
keep his take-home pay as high as  
in 1948.  
His wife gets a little more for  
her dollar at the grocery store  
than she did a year ago. Many  
clothing items are either cheaper  
or better quality for the money,  
and there are few things she wants  
to buy that aren't in good supply  
at last.  
The slide-rule boys will tell him  
that almost every index they keep  
— commodity price, consumer,  
wholesale price, food, cost of living  
— has been falling recently. The  
downward trends are expected to  
continue for a while. They dis-  
agree as to how steep the slope.  
The Bureau of Labor Statistics  
figures the cost of living as about  
172 per cent of the 1935-39 average.  
It is a drop of 2 1/2 per cent since  
August.  
Many things, however, cost more  
now than a year ago — the index  
is still 44 per cent higher than a  
year ago — and some of the things  
you use are likely to go higher  
still.  
Rents have risen in some places,  
and may be allowed to go up. Tele-  
phone, electric light and gas rates  
went up in 1948 some places.  
There are plans under way to  
raise them in still other.  
Home fuel oil and gasoline prices  
tended upward in 1948, but the  
supply of petroleum is working  
into balance with demand and  
there are plentiful signs that many  
oil products may be cheaper be-  
fore 1949 is over.  
Metal prices are high. The most  
important ones are scarce — steel,  
copper, lead, zinc, tin, aluminum.  
So that the maker of every product  
you use that has metal in it may  
have trouble holding its price line.  
If the railroads get their re-  
quested 13 per cent freight rate  
increase, on top of the hikes they  
made in 1948, the cost of moving  
food and other products will be  
higher.  
Passenger fares went up in 1948.  
Food — the most immediate and  
pressing part of the little man's  
family budget — is cheaper than  
it was down more than four per  
cent from the record July peak,  
and most observers think it will  
become even cheaper. However,  
food is still at least two per cent  
higher than a year ago, and 42  
per cent above controlled-price  
days of July, 1946.  
Livestock prices hit all-time  
peaks in August and September  
but have fallen since. Retail meats  
at year-end were averaging 20  
per cent lower than in September.  
Although meat prices may turn  
upward again in the early months  
of 1949 as fewer head are moved  
to market, but next fall the re-  
sults of the 1948 bumper feed crop  
should show up at the butcher  
shop in the form of a larger supply  
of less expensive meat.  
Declining during 1948, fruit and  
vegetable prices should be as low  
or lower in 1949, given favorable  
weather.

**Lack Of Ice Delays  
Ontario Fishermen**  
(By The Canadian Press)  
TORONTO, Dec. 27 — Ontario's  
ice fishermen are anxious to start  
their winter sport but the Lands  
and Forests Department warns it  
may be some time before ice is  
thick enough to bear the weight  
of their portable cabins. Depart-  
ment officials said the freezeup is  
much later than usual this year.  
Most Lake Simcoe fishermen fish  
from shacks towed out over the  
ice and equipped with small stoves.  
They haul whitefish and lake  
trout through a hole in the ice  
while snugly screened from icy  
lake winds. Frozen minnows or  
shiny spinners are popular bait  
but even pearl buttons have been  
used. Blue pickerel and perch  
are the principal catches on Lake  
Erie.  
Kenneth Gallant,  
Grade I — 1, Fairlie Bulger; 2,  
Raymond Bulger; 3, Nelson Millar.  
Perfect attendance: Barnett Bul-  
ger, Fairlie Bulger, Raymond Bul-  
ger, Marion Doucette, Eva Gal-  
lant, Linus Bulger, Clarence Raf-  
ferty, Joyce Bulger, Lucille Bul-  
ger, Plus Bulger, Laura Bulger,  
Joan Milligan, Ivan Bulger, Joyce  
Rafferty.  
R. Gillis teacher.



**THE ROYAL BANK  
OF CANADA**  
*General Statement*  
30th November, 1948

**ASSETS**

Notes of and deposits with Bank of Canada . . . . .	\$ 177,157,400.06
Other cash and bank balances . . . . .	158,536,879.14
Notes of and cheques on other banks . . . . .	89,509,786.47
Government and other public securities, not exceeding market value . . . . .	918,420,522.36
Other bonds and stocks, not exceeding market value . . . . .	136,626,725.57
Call and short loans, fully secured . . . . .	56,534,207.84
<b>Total quick assets . . . . .</b>	<b>\$1,536,785,521.44</b>
Other loans and discounts, after full provision for bad and doubtful debts . . . . .	600,923,527.65
Bank premises . . . . .	11,729,957.83
Liabilities of customers under acceptances and letters of credit . . . . .	65,104,477.12
Other assets . . . . .	7,944,302.47
<b>Total . . . . .</b>	<b>\$2,222,487,786.51</b>

**LIABILITIES**

Notes in circulation . . . . .	\$ 4,320,934.27
Deposits . . . . .	2,067,488,996.81
Acceptances and letters of credit outstanding . . . . .	65,104,477.12
Other liabilities . . . . .	4,087,930.88
<b>Total liabilities to the public . . . . .</b>	<b>\$2,141,002,339.08</b>
Capital . . . . .	35,000,000.00
Reserve Fund . . . . .	44,000,000.00
Dividends payable . . . . .	952,655.37
Balance of Profit and Loss Account . . . . .	1,532,792.06
<b>Total . . . . .</b>	<b>\$2,222,487,786.51</b>

**PROFIT AND LOSS ACCOUNT.**  
Profits for the year ended 30th November, 1948, before Dominion and provincial government taxes, but after contribution to Staff Pension Fund, and after appropriations to Contingency Reserves, out of which Reserves provision for all bad and doubtful debts has been made . . . . . \$9,517,432.87  
Less provision for Dominion and provincial govern-ment taxes . . . . . \$3,150,000.00  
Less provision for depreciation of bank premises : 808,887.36  
**Total . . . . . \$5,558,545.51**  
Dividends at the rate of \$1.00 per share . . . . . 3,500,000.00  
Amount carried forward . . . . . \$2,058,545.51  
Balance of Profit and Loss Account, 29th November, 1947 . . . . . 3,474,246.55  
**Total . . . . . \$5,532,792.06**  
Transferred to Reserve Fund . . . . . 4,000,000.00  
Balance of Profit and Loss Account, 30th November, 1948 . . . . . \$1,532,792.06

SYDNEY G. DOBSON, President  
JAMES MUIR, General Manager

**PROFESSIONAL CARDS**

**J. E. Burnett, 'L.B.**  
Barrister, Solicitor, &c.  
ODDEFELLOWS BUILDING  
134 Richmond Street  
Charlottetown, P.E.I.  
Box 414 Tel. 2380

**Dr. J. C. Gallant, B.Sc.**  
DENTIST  
Pickard Building  
151 Great George St.  
DENTAL X-RAY  
Phone 2667

**William A. Reddin**  
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