

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

Published by Johnston and Ward... Wall Street Mirror says: "Ralls, utilities and oils are still behind the market. The rally tried to get started on Tuesday and very likely to start another advance today. The sell-off in the wet stocks was to have been expected, and if the returns from the pulp are not for several weeks, do not get over extended in this market. General Electric is still well liked in good quarters and once through 1934 could have another sharp advance. Old Elevator is now being traded with general electric in Wall Street circles and some sort of a broad buying has been seen in Old Elevator.

Conspicuous called to your attention on Tuesday. It is still a well liked stock. Current earnings are reported much better than those shown for the six months period. The stock shares should continue. Phelps Dodge is meeting with excellent buyers and is now coming in as a favorite of members of the metal group. West Sugar should be picked this week. This stock is reacting to the S. W. should now sell much on this reaction. Some long buying has been seen in this stock. The P. F. D. is very well liked inasmuch as it is 7 per cent cum pd. Many long of rubber shares. Westcott and Snowdrift is extremely well bought and now that it is in new high ground for the year, is headed right. Burroughs adding Machine is another issue which is due to advance further. Rail shares which should be in the van due to the advance in this group are N. Y. Central, Atchafalaya, Son. Pa. Ill., Central and Lehigh Valley.

Montreal Curb on Thursday. Some sales recently have been made between eleven and twelve, but when listed, public may push it higher as floating supply very small. We cannot carry on course. See Annual Financial Review page 820. Rise in gold stocks yesterday may be due to intention of United States to establish Free Gold Market as in England. Lake Shore seems to be heading the market. Recent reports indicate that it will earn between six and seven dollars per share this year. Summary: 30 Summary: High 110.00, Low 108.98, Last 108.67, Up 0.40. 30 Ralls: High 68.08, Low 55.15, Last 56.83, 40 Bonds: Up 9.225, Gen. Electric Co. reports for six months, ended June 30. Net profit equivalent to 16 cents a share compared with 27 cents a share in first half of 1932. Electric output up 16.40 per cent in week July 15. Previous week up 14.70 per cent. Iron ore says extra operations declined to 20 per cent. Stealing in London crossed at par at the opening at 4.805, and at 10.40 a. m. had declined to 4.805. The gold market held unchanged at 125.00. The silver market held at 148.90. The market 2 p. m. 5,000,000 shares.

STOCKS AND STAPLES FALL

"Overloaded" Traders Rush For Heavy Profits.

By John L. Cooley, Associated Press Financial Writer. NEW YORK, July 19.—(A.P.)—Stocks and staples tumbled today in one of the worst relapses of the 1933 bull market as "over-loaded" traders rushed for the heavy profits that had been accumulating in the past three months. Alcohol shares fell into a tail-spin in the early hours, following their weakness of yesterday, and finally extended their losses to around seven to 25 points. Other categories of stocks—including many of the fast-moving specialties of recent sessions, joined the avalanche after displaying early resistance and finished with declines of around one to seven or more.

Speculators in grains apparently took their cue from skidding stocks and it was not long before wheat, corn, rye, oats and barley were joining the slide. Wheat slumped some 13 cents a bushel at one time and finished with recessions of about 10 to 12 cents. Rye showed similar losses while corn gave up about four cents a bushel. Oats and barley were also soft and cotton yielded more than 2 cents. The trend of most other commodities was lower. It was the wildest day in the share market since the upswing began last April. Sales totalled 7,463,480 shares, the largest turnover since May, 1930, and the average for 90 selected stocks fell 4.8 points to 92.1. Some market observers had been warning that sharp "corrective reaction" was a distinct probability in view of the almost unabated advance in equity prices. Commission houses had advised customers to shorten their commitments.

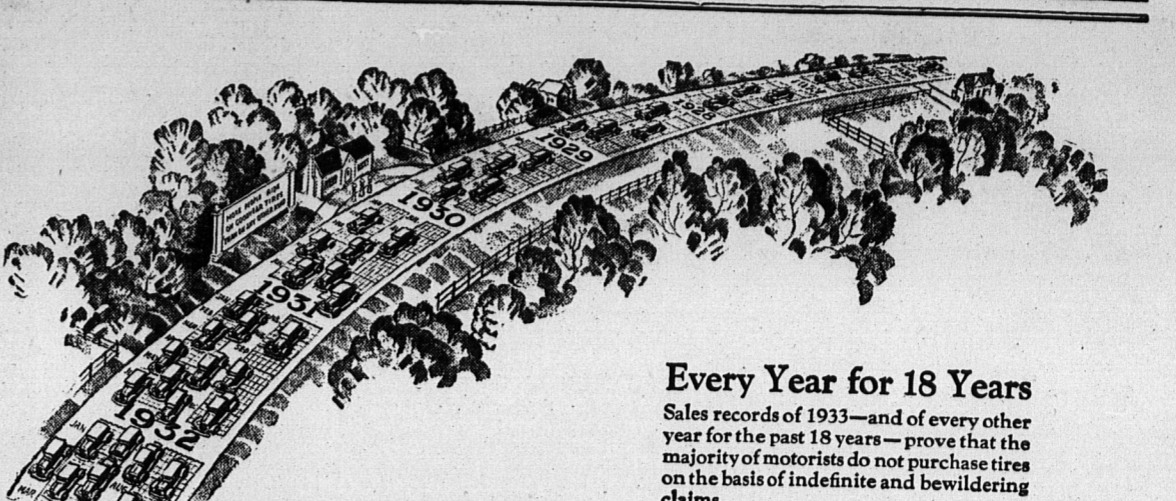
But an important factor apparently was a report that the large banks were tightening up on speculative credit, partly owing to fears that the feverish trading of the past several weeks was unhealthy especially as it might affect the progress of the administration's national recovery plans. At the same time a number of brokers jumped their margin requirements to as much as 50 and 60 percent in some instances, while several were said to have insisted on wholly cash transactions in a few of the more volatile alcohol issues. One bright spot in the picture was the bond market. Here many of the best grade maturities recorded moderate improvement and, despite some irregularity in the second groups, the averages managed to edge up to another 1933 high. The dollar seemingly was not a motivating influence. While it showed gain of some two cents against the British pound sterling, it was only a trifle higher in terms of the leading European gold currencies.

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Table with columns for various stock categories like Montreal Curb Market, Banks, and Produce. Includes items like Bell Telephone, Can Cement, and various bank shares.

Table titled 'N. Y. CURB' listing various commodities and their prices, including different grades of flour, sugar, and other goods.

Table titled 'LIVESTOCK' listing prices for various types of livestock such as hogs, calves, and sheep.



IN THOSE LEAN YEARS

Every Year for 18 Years Sales records of 1933—and of every other year for the past 18 years—prove that the majority of motorists do not purchase tires on the basis of indefinite and bewildering claims. —when motorists had to seek the utmost for their money—a higher percentage bought GOODYEAR TIRES than ever before.

After 4 years of distress selling of other tires Goodyear has a larger share of the tire business in Canada than was the case in 'boom' years! The majority of motorists—perplexed by vague generalities and confusing claims—have stuck to the one safe, sure guide—a fact as true today as it has been for 18 years—



GOODYEAR

MORE PEOPLE RIDE ON GOODYEAR TIRES THAN ON ANY OTHER KIND

EMPIRE MARKETING HIS MAJESTY AS FLAX GROWER Excellent results have been secured from a pedigree flax crop grown by His Majesty the King at Sandringham. It is officially stated that compared with flax from the U.S.S.R. the King's crop, processed under ordinary conditions, produced treble the yield per acre and a fibre worth over \$84 per cent. At present 80 percent of the raw material of the British linen industry is supplied from U.S.S.R. An account of the Sandringham experiment and its bearing on flax growing and fibre production is in the course of publication.

LIVE STOCK IN ORCHARDS Ordinarily live stock should not be allowed to remain in orchards but in cases of severe infestation of apple maggot, they are valuable, says the Dominion Department of Agriculture, in keeping the ground free from the fallen apples as the maggots do not leave the fruit until some days after the apples have fallen. The live stock could have the run of the orchards at night during late summer and fall and thus keep the apples eaten up.

SHINGLES - SHINGLES We have on hand ONE MILLION CEDAR SHINGLES. Price as follows: Viz—Extra No. 1's \$2.00 per M, Clear Walls \$2.50 per M, 2nd Clears \$2.75 per M, Clears \$3.50 per M, Extras \$3.75 and \$4.00 per M. We also have a full line of JOHN'S-MANVILLE ASBESTOS SHINGLES AND ROLL ROOFING in assorted colors. Prices on application. L. M. POOLE & CO. PAOLTS WHARVES

EXCHANGE NEW YORK, July 19.—Foreign exchange easy, Great Britain demand 4.80; low 4.81; close 4.82; 60 day bill 4.82; France 5.07; Italy 7.68; Belgium 20.20; Germany 34.70; Canada 95%.

SEED POTATOES 30 cents bag, apply W. R. DENNIS, 1000-7-19-21.

Do Not Neglect Your Eyes An examination might be of great benefit to you. E. W. TAYLOR, J. S. TAYLOR, OPTOMETRISTS, South Side Queen Square

GRAIN (Canadian Press) WINDYBEE, July 19.—Wheat: July 87 1/2; Oct 89 1/2; Dec 91 1/2; May 96 1/2. Oats: July 41 1/2; Oct 42 1/2; Dec 44 1/2; May 49 1/2. Barley: July 57 1/2; Oct 61 1/2; Dec 63 1/2; May 65 1/2. CASH PRICES Wheat: No 1 hard 87 1/2; No 2 nor 84 1/2; No 3 nor 81 1/2; No 4 nor 78 1/2; No 5 75 1/2; No 6 69 1/2; Feed 67 1/2. Track 87 1/2; No 1 durum 88. Oats: No 2 C W 41; No 3 C W 38; Ex 1 feed 38 1/2; No 1 feed 37; No 2 feed 34; Rejected 29; Track 41. Barley: 6 row ex 3 C W 60; No 2 row ex 3 C W 60 1/2; No 3 C W 57 1/2; No 4 C W 52 1/2; No 5 C W 51 1/2; No 6 C W 50 1/2; Track 57 1/2.

LIVESTOCK (Canadian Press) MONTREAL, July 19.—Offerings on the two Montreal livestock markets today totalled 283. Receipts were composed of only 200 hogs and 14 calves. The few calves offered were sold from \$2 for common grassers to \$4 for good quality calves. Hogs were slow and up to 10.30 a. m. no sales had been made.

Public School Leaving Certificates were awarded by Mr. Matheson to the following: Kenneth McKay, Lorne Owen, Ruby Mountain, Wilton Ramsay. Remarks were then made by the chairman, Mr. McNutt, also Rev. Mr. MacMillan, Mrs. MacMillan, Messrs. George McKay, Hume Hopgood, G. W. Ramsay and Ralph Bryenton, who all spoke very highly of the work carried on during the past term and expressed regret that one of the teachers, Mr. Matheson, was not returning for the coming year. Pupils and visitors were then treated to ice cream by the teachers. The singing of the National Anthem brought the enjoyable meeting to a close.

The suggestion made by the Federation of Chambers of Commerce of the British Empire that the pound be decimalized without delay has much to recommend it. What with farthings, pennies, half crowns, florins, crowns, sovereigns, guineas, groats and shillings, the English is one of the most cumbersome currencies in the world.