

It is just as important, in fact, it is more important, that investors know their investment house as it is to know the security they buy.

The first principle of this investment house is to safeguard the interests of its clients. There is no other kind of business in which a reputation gained in this way is a greater asset.

The securities sold by this house are purchased after thorough investigation by experts and are backed by its own reputation. Every precaution taken to insure ourselves against loss is a protection to our clients. Consult us freely regarding your investments, you will not oblige yourself in any way.

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**Black Diamond Line S. S. Sailings**



From Montreal. From Ch'Town.

S. S. "Morwenna" June 26th June 29th  
"City of Sydney" July 3rd July 6th  
"Morwenna" July 10th July 13th  
"City of Sydney" July 17th July 20th  
"Morwenna" July 24th July 27th  
"City of Sydney" July 31st Aug 3rd

The above mentioned steamers are first class in every respect, and are specially adapted for the carrying of passengers, and the tourist trade. They sail from Ch'Town to St. John's, Newfoundland via Sydney. For particulars as to freight and passage apply to

**PUNTAINT BELLI & CO.**  
Agents.

**P. E. I. RAILWAY**

Commencing on June 3rd, 1912 the trains of this Railway will run as follows:-

| Head Down |       | Run up |       |
|-----------|-------|--------|-------|
| Dly       | Sun   | Dly    | Sun   |
| 8:00      | 8:00  | 8:00   | 8:00  |
| 11:05     | 11:05 | 11:05  | 11:05 |
| 12:30     | 12:30 | 12:30  | 12:30 |
| 1:04      | 1:04  | 1:04   | 1:04  |
| 1:42      | 1:42  | 1:42   | 1:42  |
| 2:16      | 2:16  | 2:16   | 2:16  |
| 3:57      | 3:57  | 3:57   | 3:57  |
| 4:27      | 4:27  | 4:27   | 4:27  |
| 10:50     | 10:50 | 10:50  | 10:50 |
| A.M.      | P.M.  | A.M.   | P.M.  |

STATIONS: St. John's, Ch'Town, Mt. Stewart, St. Peter's, Arr. Souris, Arr. Ch'Town, Arr. Mt. Stewart, Arr. St. Peter's, Arr. Souris, Arr. Ch'Town, Arr. Mt. Stewart, Arr. St. Peter's, Arr. Souris.

**MARITIME SECURITIES.**

(Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, Charlottetown, P. E. I.)

**BANKS.**

|             |     |     |
|-------------|-----|-----|
| British     | 155 | 154 |
| Commerce    | 222 | 221 |
| Nova Scotia | 275 | 274 |
| Montreal    | 251 | 250 |
| Royal, x.d. | 228 | 227 |

**MISCELLANEOUS.**

|                            |     |     |
|----------------------------|-----|-----|
| Acadia Fire                | 100 | 98  |
| Acadia Sugar, pfd.         | 104 | 100 |
| Do. ord.                   | 73  | 69  |
| Brandram-Henderson com.    | 18  | 15  |
| C. B. Elec. com.           | 141 | 137 |
| East. Can. Sav. & Loan     | 141 | 137 |
| Eastern Trust              | 160 | 160 |
| Halifax Cold Storage pfd.  | 101 | 98  |
| Halifax Fire               | 101 | 98  |
| Hewson Pure Wool Tex. com. | 25  | 20  |
| Hewson Pure Wool Tex. pfd. | 20  | 20  |
| with 30 p.c. off com stock | 100 | 99  |
| Mar. Tel. com. x.d.        | 76  | 76  |
| Do. pfd. x.d.              | 105 | 100 |
| N. S. Telephone            | 104 | 101 |
| N. S. Car, 1st pfd. x.d.   | 96  | 91  |
| Do. 2nd pfd.               | 75  | 65  |
| Do. 3rd pfd.               | 50  | 43  |
| Do. common                 | 40  | 40  |
| Stanfield pfd.             | 105 | 102 |
| Do. com.                   | 66  | 62  |
| Trinidad Cons. Tel. com.   | 77  | 73  |
| Trinidad Electric          | 77  | 73  |

**BONDS.**

|                            |     |     |
|----------------------------|-----|-----|
| Brandram-Henderson 6's     | 100 | 44  |
| C. B. Elec. 5's            | 95  | 93  |
| Chronicle 6's              | 101 | 99  |
| Halifax Tram 5's           | 101 | 99  |
| Hewson Pure Wool Tex 6's   | 102 | 100 |
| with 30 p.c. bonus         | 102 | 100 |
| Maritime Telephone 6's     | 105 | 93  |
| N. S. Steel, 1st Mort. 5's | 95  | 93  |
| Do. Debenture Stock        | 105 | 102 |
| Porto Rico 5's             | 95  | 91  |
| Stanfield 6's              | 102 | 101 |
| Trinidad Telephone 6's     | 101 | 99  |
| Trinidad Electric 5's      | 93  | 90  |

**WEEKLY LETTER FROM J.C. MACKINTOSH & COMPANY.**

MONTREAL, June 20, 1912—Market Review. Every time the market looks as though it was getting so high that a reaction would be in the natural course of events, some development occurs in some particular stock or other, and this is followed by general strength throughout the whole list. Considering the very big advance that the Montreal market

has had over the last six months, traders have, from time to time, thought that prices would slide off temporarily at least.

Recently when trading fell off to a considerable extent, interests close to the market thought perhaps many issues would go lower, but to their surprise there has been comparatively little stock thrown on the market. The sudden upward movement in Rio Common has served to attract attention to the importance of English buying, and has been attended by strength in other traction issues. Rio at New Top Price. The last upward movement in Rio Common, which carried the price up to 146 1/2 on Wednesday, was due almost entirely to Toronto buying on the Montreal market, but then again, Toronto advised that much of the buying in Toronto was for London. Back some months ago Toronto was particularly bullish on Rio Common, but when the stock got up across 115, Toronto interests to a great extent sold out all their holdings, London being the buyer. During the past couple of weeks however, Toronto interests have contended that the developments in connection with the Rio Company would warrant the stock selling considerably higher, with the result that Toronto has come back and bought a lot of the stock which it had sold at very much lower prices.

The Rio Company has right along been a tremendous money maker, and now that most of its construction work has been completed, it is held that earnings available for shareholders should increase at a very much more rapid rate than they have since the Company was organized. Considering that it is only about seven years since Rio was issued on the basis of \$90 of common stock, it must be admitted that the shareholders who have stood by it have done handsomely.

Toronto Railway Continues in Demand. Toronto Railway stock was also in better demand, selling up to 141 1/2 ex dividend. Several Toronto interests who are close to the MacKenzie and Mann groups have been particularly large buyers of this stock, claiming that the information they have is good enough for them to increase their holdings to a very great extent. In addition to a bonus on Toronto Railway during the present year there is also talk in Toronto of some deal being put through by which MacKenzie and Mann will bring together the different electrical propositions and that it will be put through in a way that will greatly improve the position of the shareholders of Toronto Railway Company.

Cement Situation Complicated. There has been a continuance of the selling of the securities of the Canada Cement Company. A more careful study of the action of the Government in reducing the cement tariff by half has already made it necessary for the independent companies of Canada to unite in a petition to the Government that the reduction of the tariff should apply only to Western Canada, as they contend that if the reduction were allowed in Eastern Canada it would be necessary for them to shut down their plants altogether. Such agitation on the part of the independents has caused the selling in Canada Cement securities, and very little effort was made to support the stocks, with the result that they had to be offered down to find a market.

Hollinger To Be Listed. Now that the Hollinger Mine has its Mill in operation, it is stated that arrangements will be made to list the stock on both the Montreal and Toronto Stock Exchanges.

Both Nipissing and Crown Reserve are now listed on the Montreal Exchange but have never shown any great activity.

Eastern Car Bonds Well Taken. The issue of \$1,000,000 of 6 per cent bonds of the Eastern Car Company, guaranteed by the Nova Scotia Steel & Coal Company, placed on the market during the week, was very readily taken. The subscription list being closed on the second day.

The Company will proceed immediately with the erection of its new plant at New Glasgow, and every effort will be made in order to get it in operation just as soon as possible, owing to the big demand there is for cars all over Canada.

Developments That Are Pending. Canadian Car Common made a new high level by going to 80. This stock has been steadily strong lately in anticipation of additional financing.

Dominion Cannery had an incipient mood when it went up to 68, but later sold off below 67. It is believed that the Directors of the Company will meet some time to receive the reports on the general crop situation in Ontario and that following this meeting they will likely take some action as regards an initial dividend.

Spanish River Common sold down to 62 on profit-taking after the recent big rise in the stock. Ontario Pulp Common held firm around 41. The shareholders of both these companies have ratified the deal by which the Spanish River takes over the Ontario Pulp on the basis of two shares of Spanish River for three of Ontario Pulp.

**Women's Ailments Caused by Neglect**

Are Quickly Cured and Robust Sound Health Restored by Dr. Hamilton's Pills.



Women are on the whole more sickly than men. One reason is that their system is more complicated; another and more important reason is they put off measures of relief too long. At the beginning, constipation is the cause of nine-tenths of women's ailments. The blood becomes weakened and polluted—the nerves suffer and a run-down condition takes root.

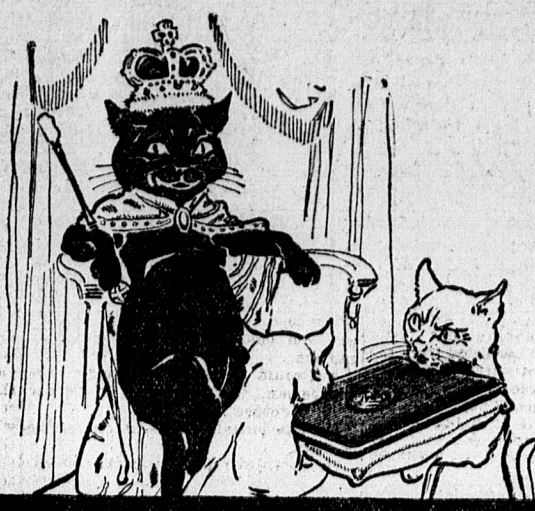
Because of their mildness of action as a system regulator, because of their undoubted power to remove constipation, irregularities, no medicine for women can compare with Dr. Hamilton's Pills. The kidneys quickly respond to the remedial action of Dr. Hamilton's Pills and the result is as you would expect,—pain in the back and side, shortness of breath, and bad color disappear—the functions of the body then operate naturally, congestion and pain are prevented and perfect health returns. Thousands of happy women say Dr. Hamilton's Pills are the greatest and best blood-purifier, the finest complexion renewer, the most certain regulating medicine known. All dealers, in 25c. boxes, or the Catarhoxone Co., Kingston, Canada.



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**A Priceless Gift To "Black Cat" Smokers Free**

To those discriminating men of Canada who appreciate Virginia cigarettes of first quality—to the men who smoke "Black Cat" Cigarettes—we make the following offer:

Now we want to make a similar gift to our Canadian patrons. And this is your opportunity.

Mind you, this is no inducement to smoke "Black Cat" Cigarettes. For this brand needs nothing of the sort.

Our gift offer is a token of our appreciation of patronage. And this token, as well as the cigarettes themselves, are products of British labor, financed by British capital.

This alone should mean much to you who know the integrity of long established British enterprises.

Behind this offer is the firm of "Carreras"—one whose integrity has been famous throughout England for over a century.

In exchange for 50 coupons—one of which is now in every "Black Cat" packet—we will give a Coronation Cigarette Case.

It is hard to describe the beauty of these cases—their value is almost without price. For they are one of the most exquisite souvenirs of the crowning of our British Rulers.

100,000 of these cases—with the portraits of King George and Queen Mary in colours, inset,—have already been distributed among our English smokers.

When purchasing "Black Cat" Cigarettes, please see that the sealing band around each packet is unbroken. In every packet you will find one Coronation Cigarette Case Coupon. Save these, and when you have accumulated 50, mail them to the address below. Your cigarette case will reach you by return post. Address:

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Increase of Net Earnings for 1911 Over 21 per cent. WE OFFER:

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**Royal Mac Queen Jr**

will make the season of 1912 at Carr's Livery Stable, Grafton Street West Terms for the season \$8.00

**MARES AT OWNER'S RISK AZAD No 57660**

This Stallion was sired by Pilot Medium Jr 209 24, world record, to road cart. Dam Isabella McGregor by Robert McGregor, 217, Grand Dam, Githpa by Belmont, sire of nutwood. This richly bred 2 year old trotting stallion, "Azad", will stand for a limited number of mares at the owner's livery stable, Grafton St West.

**WILLIAM CARR,**  
Owner, Charlottetown

**Excursion Fares For Dominion Day**

Tickets will be issued to stations on Intercolonial Railway at one-way First Class Fare for Round Trip on June 28th, 29th, and July 1st good to return July 3rd.

On Monday July 1st tickets will be issued to Pictou good to return same day at one dollar for the round trip.

The S. S. "Northumberland" will leave the Company's wharf at 8 20 o'clock a. m.

**G. W. WAKFORD,**  
Manager.

**CHEW KING GEORGE'S NAVY PLUG For Sale Everywhere**

**THE ROCK CITY TOBACCO Co. LTD. QUEBEC**

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Manager, Halifax, N.S.