

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Nov. 11.—Lacking an incentive to do otherwise, stocks faded slowly today. Bonds were irregular, with some weakness in foreign, although highest grades domestic whose prices normally are governed by money held rather firm.

American and Canadian grain exchanges were closed for the holiday. But in Liverpool wheat sold off more substantially than had been indicated by yesterday's declines on this side of the Atlantic.

Considerable activity appeared in rail stocks during the morning when New York Central, Chesapeake and Ohio and Chesapeake Corp., among others, rallied but the general market advanced petered out. Several rails closed a point lower.

Final stock prices were again moderately above the lows, although the market was too indolent to support much of a late rally. U. S. Steel closed at 41 1/2, 1 1/2, American Telephone, General Electric, Westinghouse, Allied Chemical, Standard Oil of New Jersey and National Biscuits were off from 4 to 1/2 to slightly more than a point. Western Union broke to a new minimum and

finished 3/4 lower. Metal shares seemed disconcerted by the decline in silver and the prolonged production cutback negotiations. U. S. Industrial Alcohol, National Distillers and American Commercial Alcohol rallied. The turnover was only 1,501,597 shares.

Reduction in the Austrian National Bank rate was a favorable symptom, indicating more satisfactory conditions in that country whose difficulties early last summer preceded the troubles of Germany and Great Britain. Foreign exchanges generally edged against the dollar, sterling closing 2 1/2 cents lower at \$3.78 for cables. The Japanese yen however, firmed to 40.1 against parity of 40.5.

The money markets continue dull and banking circles anticipate no noticeable strengthening of rates over the balance of the year despite holiday requirements. Relatively easy money would be an important help to the treasury which faces a heavy December financing schedule.

WHAT THE STOCK MARKET DID:

| | |
|---------------------|-----|
| Number of advances | 125 |
| Number of declines | 340 |
| Stocks unchanged | 124 |
| Total issues traded | 898 |

Produce Market

(Canadian Press)

MONTREAL, Que., Nov. 11.—Potato prices were higher while egg, butter and cheese quotations were unchanged on the produce and dairy market here today.

On the potato market Quebec whites gained five cents at 35 to 45 cents, while Quebec cobbiers were unchanged at 45 to 50 cents as were Quebec green mountains at 50 to 55 cents. New Brunswick cobbiers held steady at 55 to 60 cents and New Brunswick green mountains advanced five cents at 55 to 60 cents. All Quebec and New Brunswick potatoes were per 80 pound bag. Prince Edward Island green mountains, per 60 pounds, were up five cents at 60 to 70 cents.

Carrot prices of fresh eggs were unchanged, extras at 45 cents, pullets at 40 cents and seconds or peewees at 25 cents a dozen. Storage chickens, firsts, were steady at 25 cents, firsts at 25 cents and seconds at 21 cents. Eggs unchanged with the market, storage eggs extra at 35 to 38 cents and storage eggs seconds at 25 to 27 cents a dozen which were steady a cent.

Eastern townships no. 1 pasteurized butter, in cartons, was unchanged at 11 1/2 cents. No. 2 was unchanged at 11 1/4 cents. No. 3 was unchanged at 11 1/4 cents a pound.

Dividend

(Canadian Press)

NEW YORK, N. Y., Nov. 11.—The Eastman Kodak Company today declared the usual extra dividend of 7 1/2 cents a share, on the common stock, in addition to the regular quarterly payments of \$1.25 on the common and \$1.50 on the preferred.

Fish Quotations

(Canadian Press)

BOSTON, Mass., Nov. 11.—Twenty-six vessels arrived at the fish pier here today.

WHOLESALE QUOTATIONS

| | |
|------------|----------------|
| Large cod | 10 to 11 |
| Medium cod | 7 to 8 |
| Pollock | 9 to 10 |
| Hake | 3 to 4 |
| Halibut | 4 1/2 to 5 1/2 |
| Flounders | 4 to 5 |
| Gray soles | 12 to 13 |
| Flourishes | 4 to 7 |

Miscellaneous

(Canadian Press)

NEW YORK, N. Y., Nov. 11.—Raw sugar was quiet again today and no sales were reported. Prices were unchanged at 3.38 for spots duty paid.

Early steadiness in futures on carrying and some buying by houses with Cuban connections, was followed by reactions with the market closing net unchanged to 2 points lower.

All told only 3,700 tons changed hands. The government report estimating the sugar beet production in the United States at 7,000,000 tons, as against 9,200,000 tons last year and a five year average of 7,300,000 tons had no effect. Dec. closed 1.51, Jan. and Mar. 1.29, May 1.33, July 1.33, and Sept. 1.42.

Refined was unchanged at 4.50 for the first granulated, with demand light and only of a hand-to-mouth character.

Famous Rower

Thought Dead

PROVINCETOWN, Mass., Nov. 9.—The two masted schooner Irving J. Luce of Gloucester sank in the treacherous Race Rip tide off Provincetown late yesterday, sending one man to his death, a few minutes after a coast guard vessel had towed it off a shoal. The other three members of the crew were rescued.

The man who perished was believed to be Louis Rich, a character known to Gloucester and Halifax fishermen as "Row-no-More" because of his recent feat in rowing a dory from Rockland, Maine, to Gloucester.

The schooner, which was bound to Bridgeport, Conn., with a cargo of sand, left the harbor yesterday morning after having been weathered for several days. Four hours later she was grounded on a shoal, 500 feet off shore and but a short distance from the Race Point coast guard station.

Coast guardsmen from the Race Point and Wood End stations freed the schooner late in the day

Silver

(Canadian Press)

NEW YORK, N. Y., Nov. 11.—The speculative boom in silver was punctured today. Some bulls on the metal felt the picture would soon be repaired, but traders generally turned somewhat hesitant, pending a clearer outlook. Silver bullion for the immediate delivery tumbled 1 1/2 cents to a price of 35 1/2 cents, losing a substantial portion of the 6-cent advance of the past week. Trading in silver futures slackened in the national metal exchange and prices were off 1 1/2 to 3/4 of a cent at the close, or somewhat above the day's lowest levels. Transactions totaled 4,775,000 ounces, or 3,400,000 less than yesterday's.

Several silver brokers felt that the fever of speculation called for somewhat more cautious treatment. While a margin requirement of only \$300 has been required for a 25,000-ounce transaction, several brokers raised their minimum requirements, some to \$700, and others as high as \$1,000.

The recent flurry of speculation has been frowned upon by some conservative quarters in Wall Street, and in this connection, Solomon R. Guggenheim has issued a statement that speculation might go too far for the good of the metal.

Radium extraction from ore in 30 days instead of the six months period now required is promised by a process that has been devised by a Pacific coast mining company chemist.

Portable traffic towers mounted on rollers to facilitate their removal when not needed are being tried in England for streets that are congested only a few hours in the day.

NEW YORK HORSE SHOW

(Canadian Press)

NEW YORK, N. Y., Nov. 11.—The Canadian Army team was placed third in the International Military Trophy, the feature event of the forty-sixth International Horse Show at Madison Square Garden last night. The United States Army team won the coveted trophy with an exhibition of faultless riding over the nine jumps which stirred a great society gathering of 14,000 people to the highest pitch of excitement which shook the Garden from end to end, as Major General Hanson F. Ely presented the famous cup to the winning team.

The winning trio was made up of Lieutenant C. W. A. Raguse, riding Ugly, Captain B. Bradford, upon Suzanne, and Major H. D. Chamberlain mounted upon Tanbark.

The French Army team was second with three faults, the British Army team, fourth with nine faults and the Irish Free State Army team fifth with twelve and one half faults.

The Canadian team came to grief at their initial round, the Tanbark when Lieutenant D. F. Hunter, riding Rajah, crashed into the sixth and seventh hurdles and flied a slip off the next gate for a total of five and one half faults. Lieut. C. C. Mann up on Sundart, was penalized only one half fault by knocking the slip off the second jump, but Lieut. W. M. Cleland went around flawlessly. The total penalties for the Dominion team were six faults.

Earlier in the evening Lieut. Cleland won the \$2,000 stake for hunters with his black mare, Margot, and also took a fourth ribbon in the same class with his bay gelding Dunadry.

Canada showed up well in the afternoon session by taking seven ribbons of which four went to Lieut. Cleland and a trio to James Francheschini. The former won the first prize in the military class for officers' charges with his bay gelding Dunadry and a third with Shaunavon in the same class.

In the Hunters class for green or qualified hunters other than thoroughbred, Lieut. Cleland was placed second with his black mare, Margot and fourth with Dunadry. James Francheschini of Toronto won the first prize for heavy harness horses with his perfect pair, Sensation and Temptation, took a red ribbon in the single harness horses class for the challenge cup with Saxon Ideal and a third award with his entry in the heavy harness horses for four in hands.

Last night's victory of the United States in the "International," was not only the team's first win in the event since its inauguration in 1925, but marked the first time a team had completed the course without an error. Poland won the event in 1927 with one and one half faults in the best previous record.

A change has been made in the law school program at the University of Illinois which allows the student to specialize in law as in medicine.

GALES DELAY ATLANTIC SHIPS

(Canadian Press)

NEW YORK, N.Y., Nov. 11.—Gales and head seas on the North Atlantic are playing havoc with the schedules of trans-Atlantic liners.

Three liners, due to dock today, and tomorrow, probably will not arrive until Thursday. The Ile De France may reach here late Wednesday but probably not until Thursday. The Aquitania will reach Sandy Hook Thursday, a day late, and the President Fillmore will be thirty-six hours late when she arrives today.

FOUND GUILTY OF MURDER

(By The Canadian Press)

BARRIE, Ont., Nov. 11.—Thomas Wesley Campbell, 56, of Alliston, recently convicted of the murder of his father, was last night sentenced by Mr. Justice Jeffrey to hang on Jan. 16 next. An assize court jury returned a verdict of guilty at the trial of Campbell two weeks ago for the death of his father, William Campbell, 82-year-old retired farmer of Alliston.

Campbell heard the death sentence without any visible sign of emotion. Then he was led into solitary confinement in the death cell at the county jail here.

William Campbell was found dead in his home on September 8 last. His body lay at the foot of the cellar stairs. At the same time, Thomas Campbell was found in an upstairs bedroom, suffering from a razor wound, allegedly self-inflicted.

Statistics show that the proportion of the population of the United States who could not read or write was reduced from six per cent in 1920 to 4.3 per cent in 1930.

CHINESE AND JAPS FIGHTING

(A.P.)

TOKYO, Nov. 11.—Fighting between Chinese and Japanese broke out in Tientsin, China, early today, a dispatch to the Rengo News Agency reports.

Chinese cut electric wires, plunging the city into darkness, according to the Japanese report, then attacked the Japanese concession.

According to estimates by government experts 1,000,000 tons of coal could be served in the United States annually by the elimination of hard water from locomotive boilers.

ROYAL PRINCE HAS ELOPED

BELGRADE, Yugoslavia, Nov. 11.—(A.P.)—Spurning the summons of King Carol, Prince Nicholas of Rumania and his new bride, Mme. Jana Lucia Delet, were understood in court circles today to be staying at a villa near Bucharest where they have been since their elopement.

King Carol, brother of the Prince, was said to have requested Nicholas to come to the palace in Bucharest, but the latter sent his regrets.

Court circles now believe that the next move is up to Carol who of course could order the Prince's arrest. He may persist in attempting to annul the marriage insofar as this can be done by destruction of the records and denial of the reports.

BRINGING UP FATHER

OH, THAT CHEF COOKED CORNED BEEF AND CABBAGE YESTERDAY. I TOLD HIM TO COOK THE SAME DISHES FOR US THAT HE DID FOR THE SOCIAL LEADERS HE WORKED FOR BEFORE. I WONDER WHAT HELL HAVE TO-DO-AY?

WHY DON'T YOU HAVE A TALK WITH HIM?

AH! THE MADAM IS RINGING FOR ME.

WHAT ARE WE GOING TO HAVE FOR DINNER?


CORNED BEEF AND CABBAGE, MADAM.

YOU HAD THAT YESTERDAY?

I KNOW IT, BUT THE PEOPLE I WORKED FOR BEFORE ALWAYS HAD IT THE NEXT DAY, TOO.

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BEFORE Winter drops down from the north, prepare for it by replacing your present oil with RED INDIAN winter grade. RED INDIAN Motor Oil is a superior product which, besides having the highest lubricating qualities, has the following special advantages:

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There are left to mourn their irreparable loss, besides his wife formerly Mary Haslam, one son and three daughters, Emily at home, Mrs. J. A. Bentley, Charlottetown, P. E. I., Ruth, R. N., Montreal, and Major Robert E. on the homestead; four grandchildren, Mary, David and James Bentley and Robert Howard; also the following brothers and sisters: William, Oregon, Washington; Dr. H. P. Everett, Washington; Alice, Mrs. Frank Howard, Cornwall, P. E. I.; Laura, Mrs. McCormack, Seattle, Washington; Ada,