

A practical demonstration of the fact that the earnings of Public Utility or Public Service Corporations such as telegraph and telephone companies are not affected by depressions in trade was evidenced in the great panic of 1907 and depression the following year. While on all sides, the earnings of railways and industrial companies showed a marked falling off, the Nova Scotia Telephone Company, now owned by the Maritime Telegraph and Telephone Company, showed an increase of \$16,000.

This is one of the reasons why we are recommending an investment in Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock. It shows stability of earnings, the best kind of assurance that dividends will be paid regularly.

The par value of the Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock is \$10. We offer a block in lots to suit purchasers, subject to market advance, at \$10.10 a share.

**F. B. McCURDY & CO.**

Members Montreal Stock Exchange.  
Halifax, St. John, Montreal, Sherbrook, Sydney,  
Charlottetown and St. John's, Nfld.

**STOCK QUOTATIONS.**

Quotations furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange, Charlottetown, P. E. I.

**NEW YORK STOCKS.**

	High	Low	Close
Atholton	107	107	107
Am. Beet & Sugar	55 1/2	55 1/2	55 1/2
Am. Smelters	7 1/2	7 1/2	7 1/2
Am. Tel. & Tel.	66 1/2	66 1/2	66 1/2
Baltimore & Ohio	140 1/2	140 1/2	140 1/2
Brooklyn R. T.	103 1/2	103 1/2	103 1/2
Central Leather	77 1/2	77 1/2	77 1/2
Lhesapeake & Ohio	74 1/2	74 1/2	74 1/2
Erie	32 1/2	32 1/2	32 1/2
Great Northern Pfd.	123 1/2	123 1/2	123 1/2
Lehigh Valley	181 1/2	179 1/2	181 1/2
Louisville & Nash	156 1/2	156 1/2	156 1/2
Miss. Pacific	39 1/2	39 1/2	39 1/2
N. Y. Central	107 1/2	107 1/2	107 1/2
Northern Pacific	119 1/2	119 1/2	119 1/2
Pennsylvania	123 1/2	123 1/2	123 1/2
Reading	54 1/2	54 1/2	54 1/2
Rock Island	25 1/2	25 1/2	25 1/2
Southern Pacific	113 1/2	113 1/2	113 1/2
Southern Railway	29 1/2	29 1/2	29 1/2
St. Paul	111 1/2	111 1/2	111 1/2
Sugar	175 1/2	174 1/2	175 1/2
U. S. Steel	68 1/2	68 1/2	68 1/2
U. S. Steel Pfd.	111 1/2	111 1/2	111 1/2
Virginia Chemical	55 1/2	55 1/2	55 1/2

**MONTREAL STOCKS.**

	High	Low	Close
Canadian Pacific	240 1/2	239 1/2	240 1/2
Canada Cement	28 1/2	27 1/2	28 1/2
Canada Cement Pfd.	70 1/2	69 1/2	70 1/2
Detroit	57 1/2	57 1/2	57 1/2
Dom. Steel Corp's	136 1/2	135 1/2	136 1/2
Illinois Traction Pfd.	192 1/2	191 1/2	192 1/2
Minn. & St. Paul (Soo)	191 1/2	191 1/2	191 1/2
Montreal Power	230 1/2	230 1/2	230 1/2
Montreal Street Ry.	95 1/2	95 1/2	95 1/2
N. S. Steel & Coal	124 1/2	123 1/2	124 1/2
Ogilvie	137 1/2	135 1/2	137 1/2
Richelieu & Ontario	124 1/2	123 1/2	124 1/2
Toronto Ry	124 1/2	124 1/2	124 1/2
Shawinigan	124 1/2	124 1/2	124 1/2

**Light Stylish Driving Harness**

We are showing an immense stock of Light Driving Harness of extra fine quality and finish in genuine Rubber, Oroide, Brass and Solid Nickel mountings and at prices that will be easy on your pocket-book. Satisfaction guaranteed.

**Horse Rugs**

A drop in prices on Horse Rugs. Tremendous big stock, 45 cents to \$3.00 each. All sizes to fit any size horse so that the rug won't fall off. Extra warm and very durable. Rare bargains.

**Sleigh Bells**

The bargain bell is ringing on our choice stock of Sleigh Bells. Our stock presents a fine showing in Saddle Chimes, Gongs and Shaft Bells, Body Straps and Back Straps in Brass and Nickel. These Bells and Chimes have a loud, clear tone and the prices are toned down to the lowest notch.

**Horse Boots**

We carry the cheapest, strongest, most practical and best line of Horse Boots to be had in this or any market. Horsemen—See our big stock of Trotting Boots in Knee, Ankle and Shin, Scalper, Cornet and Quarter Boots. Get the best and the cheapest by getting them here.

**Complete Horse Outfitters**

We venture the assertion that we are the only Complete Horse Outfitters in the Province. From Trotting Boots to Saddle Chimes and from Curb Bits back to Tail Ties, in fact, everything, in the line of Horse Goods, can be had here. See our Grand Display of Working Harness, Collars, Pads, Breechings, Cart Saddles, Traces, Bridles, Reins, Hames, English Rush Collars, Sweat Pads, English Holly Whips, Team Reins, Team Pads and Martingales.

Get everybody's prices, then come to us, and you'll find, that quality and workmanship considered, our prices are the lowest.

**RODD'S HARNESS SHOP**  
You Pay Less Here  
147 GREAT GEORGE STREET

**Stove Cement for Back of Stoves and Ranges.**

4c lb Will out wear metal Castings Stoves from 4.98 up.

**Cameron & Co**  
162 Queen St.



**MARITIME SECURITIES.**

Quotations furnished by F. B. McCurdy & Co., Stock & Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown.

**BANKS.**

B. N. A. 148 @ 151	110	100
Commerce 214 @ 215 1/2	103	100
B. N. S. 279 1/2 @ 280 1/2	74 1/2	72
Montreal 246 1/2 @ 247 1/2	50	50
Royal 239 1/2 @ 239 1/2	142	137
B. N. A. 148 @ 151	153	153
Montreal 247 1/2 @ 248 1/2	101	99
Commerce 206 1/2 @ 207 1/2	102	99
B. N. S. 279 1/2 @ 280 1/2	30	30
Royal 239 1/2 @ 239 1/2	100	99
Acadia Fire	104	101
Acadian Sugar Pfd	45	45
Acadia Sugar Com	21	21
Brandram Henderson com	104	102
East. Can. Sav. & Loan Co.	75	73
Eastern Trust	100	97
Halifax Cold Storage Pfd	95 1/2	95
Halifax Fire	101	99 1/2
Mar. Tel. & Tel. Com	109	99
Mar. Tel. & Tel. Pfd	104	101
N. B. Telephone	106	106
Nova Scotia Car 1st Pfd	95 1/2	94 1/2
Nova Scotia Car 2nd Pfd	90	89
Nova Scotia 3rd Pfd	102 1/2	101
Nova Scotia Car common	101	99
Stanfields Pfd	93	90
Trin. Com. Tel. com		
Trin. Electric		

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Richelieu & Ontario	124 1/2	123 1/2	124 1/2
Toronto Ry	124 1/2	124 1/2	124 1/2
Shawinigan	124 1/2	124 1/2	124 1/2

"Pleased to have you walk through and see our big showing of Xmas goods. Beer & Weeks. 12-12drft.

"Our showing of fancy linens, cushions, etc., is greater than ever before. Just the thing for mailing to friends abroad. make your selection now while our stock is complete. Doyley's, centers, cushions, drapes, handkerchiefs, etc., etc. Beer & Weeks. 12-12drft.

"Magnificent line of new oak dress suits just opened at Beer & Weeks. Your wife would like one. Beer & Weeks. 12-12drft.

"Elegant silk cushions—linen cushions, embroidered in silk, gimpure centerpieces, drawn work handkerchiefs—an immense variety to choose from at little prices. Beer & Weeks. 12-12drft.

"Select now—and the article will be put carefully away for you. Beer & Weeks. 12-12drft.

"See our elegant Morris and other easy chairs—special Xmas prices. Beer & Weeks. 12-12drft.

"Your wife would like a cheval glass. We have some beauties. Beer & Weeks. 12-12drft.

"Some magnificent Mahogany desks on display for Christmas buyers. Beer & Weeks. 12-12drft.

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**P. E. ISLAND RAILWAY**

Commencing Monday, October 23rd 1911. Trains will run daily, Sunday excepted as follows:

Trains Outward		Trains Inward	
Read Down	Read Up	Read Down	Read Up
8:30 P.M.	8:30 P.M.	8:30 P.M.	8:30 P.M.
9:00 P.M.	9:00 P.M.	9:00 P.M.	9:00 P.M.
9:30 P.M.	9:30 P.M.	9:30 P.M.	9:30 P.M.
10:00 P.M.	10:00 P.M.	10:00 P.M.	10:00 P.M.
10:30 P.M.	10:30 P.M.	10:30 P.M.	10:30 P.M.
11:00 P.M.	11:00 P.M.	11:00 P.M.	11:00 P.M.
11:30 P.M.	11:30 P.M.	11:30 P.M.	11:30 P.M.
12:00 A.M.	12:00 A.M.	12:00 A.M.	12:00 A.M.
12:30 A.M.	12:30 A.M.	12:30 A.M.	12:30 A.M.
1:00 A.M.	1:00 A.M.	1:00 A.M.	1:00 A.M.
1:30 A.M.	1:30 A.M.	1:30 A.M.	1:30 A.M.
2:00 A.M.	2:00 A.M.	2:00 A.M.	2:00 A.M.
2:30 A.M.	2:30 A.M.	2:30 A.M.	2:30 A.M.
3:00 A.M.	3:00 A.M.	3:00 A.M.	3:00 A.M.
3:30 A.M.	3:30 A.M.	3:30 A.M.	3:30 A.M.
4:00 A.M.	4:00 A.M.	4:00 A.M.	4:00 A.M.
4:30 A.M.	4:30 A.M.	4:30 A.M.	4:30 A.M.
5:00 A.M.	5:00 A.M.	5:00 A.M.	5:00 A.M.
5:30 A.M.	5:30 A.M.	5:30 A.M.	5:30 A.M.
6:00 A.M.	6:00 A.M.	6:00 A.M.	6:00 A.M.
6:30 A.M.	6:30 A.M.	6:30 A.M.	6:30 A.M.
7:00 A.M.	7:00 A.M.	7:00 A.M.	7:00 A.M.
7:30 A.M.	7:30 A.M.	7:30 A.M.	7:30 A.M.
8:00 A.M.	8:00 A.M.	8:00 A.M.	8:00 A.M.
8:30 A.M.	8:30 A.M.	8:30 A.M.	8:30 A.M.
9:00 A.M.	9:00 A.M.	9:00 A.M.	9:00 A.M.
9:30 A.M.	9:30 A.M.	9:30 A.M.	9:30 A.M.
10:00 A.M.	10:00 A.M.	10:00 A.M.	10:00 A.M.
10:30 A.M.	10:30 A.M.	10:30 A.M.	10:30 A.M.
11:00 A.M.	11:00 A.M.	11:00 A.M.	11:00 A.M.
11:30 A.M.	11:30 A.M.	11:30 A.M.	11:30 A.M.
12:00 P.M.	12:00 P.M.	12:00 P.M.	12:00 P.M.
12:30 P.M.	12:30 P.M.	12:30 P.M.	12:30 P.M.
1:00 P.M.	1:00 P.M.	1:00 P.M.	1:00 P.M.
1:30 P.M.	1:30 P.M.	1:30 P.M.	1:30 P.M.
2:00 P.M.	2:00 P.M.	2:00 P.M.	2:00 P.M.
2:30 P.M.	2:30 P.M.	2:30 P.M.	2:30 P.M.
3:00 P.M.	3:00 P.M.	3:00 P.M.	3:00 P.M.
3:30 P.M.	3:30 P.M.	3:30 P.M.	3:30 P.M.
4:00 P.M.	4:00 P.M.	4:00 P.M.	4:00 P.M.
4:30 P.M.	4:30 P.M.	4:30 P.M.	4:30 P.M.
5:00 P.M.	5:00 P.M.	5:00 P.M.	5:00 P.M.
5:30 P.M.	5:30 P.M.	5:30 P.M.	5:30 P.M.
6:00 P.M.	6:00 P.M.	6:00 P.M.	6:00 P.M.
6:30 P.M.	6:30 P.M.	6:30 P.M.	6:30 P.M.
7:00 P.M.	7:00 P.M.	7:00 P.M.	7:00 P.M.
7:30 P.M.	7:30 P.M.	7:30 P.M.	7:30 P.M.
8:00 P.M.	8:00 P.M.	8:00 P.M.	8:00 P.M.
8:30 P.M.	8:30 P.M.	8:30 P.M.	8:30 P.M.
9:00 P.M.	9:00 P.M.	9:00 P.M.	9:00 P.M.
9:30 P.M.	9:30 P.M.	9:30 P.M.	9:30 P.M.
10:00 P.M.	10:00 P.M.	10:00 P.M.	10:00 P.M.
10:30 P.M.	10:30 P.M.	10:30 P.M.	10:30 P.M.
11:00 P.M.	11:00 P.M.	11:00 P.M.	11:00 P.M.
11:30 P.M.	11:30 P.M.	11:30 P.M.	11:30 P.M.
12:00 A.M.	12:00 A.M.	12:00 A.M.	12:00 A.M.
12:30 A.M.	12:30 A.M.	12:30 A.M.	12:30 A.M.
1:00 A.M.	1:00 A.M.	1:00 A.M.	1:00 A.M.
1:30 A.M.	1:30 A.M.	1:30 A.M.	1:30 A.M.
2:00 A.M.	2:00 A.M.	2:00 A.M.	2:00 A.M.
2:30 A.M.	2:30 A.M.	2:30 A.M.	2:30 A.M.
3:00 A.M.	3:00 A.M.	3:00 A.M.	3:00 A.M.
3:30 A.M.	3:30 A.M.	3:30 A.M.	3:30 A.M.
4:00 A.M.	4:00 A.M.	4:00 A.M.	4:00 A.M.
4:30 A.M.	4:30 A.M.	4:30 A.M.	4:30 A.M.
5:00 A.M.	5:00 A.M.	5:00 A.M.	5:00 A.M.
5:30 A.M.	5:30 A.M.	5:30 A.M.	5:30 A.M.
6:00 A.M.	6:00 A.M.	6:00 A.M.	6:00 A.M.
6:30 A.M.	6:30 A.M.	6:30 A.M.	6:30 A.M.
7:00 A.M.	7:00 A.M.	7:00 A.M.	7:00 A.M.
7:30 A.M.	7:30 A.M.	7:30 A.M.	7:30 A.M.
8:00 A.M.	8:00 A.M.	8:00 A.M.	8:00 A.M.
8:30 A.M.	8:30 A.M.	8:30 A.M.	8:30 A.M.
9:00 A.M.			