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HOWARD McINNIS

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67th Annual Meeting Confederation Life Association

TORONTO—The "cheap money" policy of all governments of today is just as serious and dangerous to the welfare of Canada as a policy of dear money. C. S. Macdonald, president, told the 67th annual meeting of the Confederation Life Association, founded by his father in 1871.

"Life insurance companies, as trustees for their policyholders are in duty bound to warn governments of the breakers and reefs to which they are steering. Interest rates act as a balance wheel, or govern, on our national economic machinery. They either adjust the machine, by operation of the law of supply and demand, or the machine explodes. It is as dangerous to the well-being of our citizens to allow interest rates to fall too low, as to soar too high. To a level at which there is no advantage in thrift, our advance to prosperity will be hopelessly retarded," urged Mr. Macdonald.

Pointing out that life insurance companies, on behalf of the owners of 3,500,000 life insurance policies, had two billions invested in Canada, he said that governmental insistence on "cheap money" penalized these policyholders. Their contracts were based on rates of interest which had been calculated to guarantee prompt payment of all obligations. Low interest rates affected the face value of their loans, the rental return on their savings and, if prolonged, continued must affect materially the cost of their insurance.

Canada's "cheap money" policy was out of line with that of Great Britain and could not long continue, Mr. Macdonald warned. It would be impossible for Canada to borrow even at a rate equal to the yield on British securities. If any real threat of forced conversion arose here, Mr. Macdonald predicted. Conversion of a coercive nature, was nothing less than repudiation, and was not a solution to Canada's debt problem, he asserted.

"Forced conversion is wholly undesirable and unnecessary. Scaling down of debt is sometimes essential—but it must be by mutual agreement between debtor and creditor," said Mr. Macdonald. "The federal government had offered voluntary conversions as bond issues fell due and had reaped greater advantage by keeping faith than which there has been done by compulsory methods, he said, quoting Hon. C. A. Dunning's statement that Canada's average rate of bond interest had dropped 21.1 per cent since 1931, a greater decrease than the 25.1% decline in Australia.

He complimented Mr. Dunning on his determined efforts to balance the Dominion budget. "The minister will need all the support facilities we can give him because his difficulties will be greatly increased by the necessity of raising money, possibly at higher rates of interest, to meet the expenses necessary in the defence of peace," he added, referring to Canada's armament program. "Canada now has a problem of national defence, if it is to do its part in the maintenance of peace and is not to be the object of attack by aggressor nations."

Governmental economies must be undertaken in other directions to compensate for the increased burden of defence, he suggested. "In bolstering our defenses, and in constructing only such public works as will yield an immediate profit or cannot be postponed, we must put idle men to work and eliminate waste in the doing. This may sound like an old story—but it has never been faced. We have poured out millions in relief since 1929—but what have we to show except a staggering increase in the national debt?" he demanded. "When we spend, we should get some return. In essence, government spending should not be permitted to shatter public confidence. Whatever is done must be within the framework of sound public finance."

For instant ease from chest colds, ordinary sore throats. SORE OF THE THROAT GREAT CANADIAN RUBBING LINIMENT

NEW ANNAN WOMEN'S INSTITUTE

The regular monthly meeting of the New Annan Women's Institute met at the home of Mrs. Hoppogod Rayner on Tuesday evening, Jan. 24. The President Miss Louise Moisse occupied the chair. Meeting opened with the Institute Rally Song, followed by the Creed repeated in unison. Minutes of last meeting were read and adopted. It was moved and seconded that bills for fruit and a spray be paid. The tuberculin test was talked of but it was decided to leave over till a later date. A committee was appointed to select a Play and send for it. The following Committees were appointed: Sick Committee, Mrs. Arthur Wright and Mrs. John McInnis. Program Committee, Mrs. John Moisse and Mrs. Stewart Moisse. Next meeting to be held at the home of Miss Olive Dalziel. Mrs. Hoppogod Rayner and Mrs. Edson Rayner were joint hostesses and served a dainty lunch. It was moved and seconded that a vote of thanks be tendered the hostess. The singing of the National Anthem closed the meeting.

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The Central Guardian

This column is reserved for news of local interest but advertising of a new venture may be inserted at 4 cents a word strictly payable in advance.

CONFEDERATION LIFE INSURANCE

L-6788-7-21-312

HAVE YOU TRIED MAPLE LEAF Tendersweet Ham.

L-265-1-24-01

THERE WILL BE NO SERVICE on the Hampton Pastoral Charge on Sunday, January 29th.

L-340-1-27-11

CAVENDISH CHARGE.

Worship on Sunday, January 29th in St. Mary's Church...

THE PRESBYTERIAN CHURCH, Brookfield Charge.

Services next Tuesday, January 31st...

PRIVATE FUNERAL.

The funeral of Mrs. James Gies was held yesterday afternoon...

LAI D TO REST.

The funeral of Mr. Alfred J. Holl was held yesterday afternoon...

POLICE COURT.

Ab police court yesterday a drunk was fined three dollars and costs...

CHEQUE FORGED.

"That is not my signature, and I have no account with the Royal Bank of Canada," stated Dr. Hugh E. Peel...

RED CROSS MEETING.

The monthly meeting of the Silver Band branch of the Junior Red Cross was held in school room with 21 members...

Presentation

The friends and neighbors of Mr. and Mrs. F. McRae and family of Central Royalty gathered at their home recently to bid them farewell prior to their departure to their new home in East Royalty.

On behalf of the neighbors an address was read by Mr. Russell Roper and Mr. Eugene Cullen presented Mr. and Mrs. MacRae and family with a beautiful chest of silver. Then on behalf of Central Royalty women an address (of which Mrs. McRae was Secretary for a number of years) an address was read by Miss Cullen and Mrs. Wood.

Mrs. MacRae with a lovely table lamp. Mr. and Mrs. McRae thanked all present and invited all to visit them in their new home. The remainder of the evening was spent in music and games. A delicious lunch was served by the ladies present.

Following is a copy of the address: Mrs. Fred McRae: It is with feelings of regret that we your Institute Sisters are gathered here tonight to bid you farewell.

Since our Institute was formed, you have been a faithful and loyal worker and we have all learned to appreciate your sterling qualities, and your departure will be a great loss to our Institute but to the community. We have always looked forward with pleasure to our meetings in your home, and now when you are leaving we hate to say farewell. We all wish you health, success and happiness in your new home and trust you will be able to visit us often and perhaps come to our meetings.

Please accept this gift and take with it the very best wishes of us all. Signed on behalf of Central Royalty Women's Institute. To Mr. and Mrs. F. MacRae:—We, your neighbors have gathered here to express our regret that you are leaving this district and to extend our heartfelt best wishes for your future.

When you depart this district is losing a family of God-fearing, industrious farmers; a family who have been good neighbors, cheerful and ready to lend a helping hand; a family who have always shown a deep interest in our school and any worthwhile movement for the advancement and welfare of our community.

You, Mr. MacRae came to Central Royalty twenty years ago as a bride. Since that time, by your kindness of heart and cheerful disposition you have been a true friend and we are sorry that you are leaving us. You, Mr. MacRae as a trustee of our school have given the district many years of valuable service and your progressive views and active co-operation will be sorely missed in our community. As a member of the firm of Kermit Jones, you have been a farmer in known not only in Prince Edward Island, but all over Canada. We are all proud of the fact that you have been our neighbor and the example you have set us in this respect must surely result in a general improvement in farming methods in our community.

To you Mr. and Mrs. McRae and your family with this gift, we extend our best wishes for a happy life in East Royalty. May health, wealth and happiness be yours. (Patriot Please Copy)

Riddles, Walter Robertson; Reading, Kermit Jones. The minutes stood approved as read. It was decided that the balance now on hand in funds amounting to \$3.70 be sent as once to the aid of the Crippled Children's Funds. It was moved and seconded that Doris Young and Mildred Rose help Norman Bruce prepare program for next meeting. Individual drinking cups were to be taken by pupils as soon as possible. The floor in the schoolroom is to be scrubbed by the girls sometime before the examination. It was moved and seconded that every pupil should wash their hands in the basin provided for the school before eating their lunch. Everyone was to take their own towels and soap was to be purchased by the secretary. Everyone who does not wash their hands is to have their names on blackboard and do penance in evening. Everett Bruce was to have charge of getting water. Roll call by a "State in U. S. A." Programme as follows: Reading, Doris Young. Meeting was moved adjourned and closed by singing God Save the King. (Patriot Please Copy)

Address And Presentation On Monday evening 23rd inst. the home of Mr. and Mrs. F. W. Godfrey, Riverside, Suffolk was the scene of a very pleasant gathering when a large number of their friends from Marshfield, Dunstaffnage and Suffolk journeyed from their country homes to surprise them on the 10th anniversary of their wedding, the aim and inspiration of which was of having the pleasure of mingling together for a few hours as one family. The young men were certainly gallant and attentive, the young ladies attractive and all went merrily as a marriage bell. After the dainty lunch was served by the hostess assisted by a bevy of young ladies, Mr. G. H. Johnston, the general proprietor of Sydney Mills, very capably presided and explained the host and hostess the object of invading their home on that occasion. He then called on Mrs. Louis Kelly who came forward and read a very humorous address for the occasion, they were then showered with many beautiful gifts accompanied by humorous verses. Mr. and Mrs. Godfrey who were taken completely by surprise quickly rallied to the occasion and the former in a short and witty speech thanked all present for their kind remembrances. After singing "For They are Jolly Good Fellows" the happy gathering came to a close.

Novel Cure For Asthma SUSSEX, N.B., Jan. 26.—(CP)—On these cold winter nights the few residents of this town who happen to be outdoors after midnight are amazed to see a running youth wearing nothing but bathing trunks, ankle socks and sneakers. Outport Purdy, a high school student, explains he is taking a run every night, regardless of weather, as an experiment for relief of asthma. When he set out last night the mercury was at below zero. Since starting the experiment he has not had a cold, the youth said.

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In Memoriam

MR. NEIL MACKINNON

The angel of death visited Milltown Cross, P. E. I., on Dec. 26rd. and claimed as his own Neil Mackinnon. He had not been in good health for some time, but his sudden passing, due to heart failure, came as a shock to his family, and friends. Mr. Mackinnon lived in this vicinity for over fifty years, and took an active part in those things that concerned the entire community, and although he had reached the advanced age of 79 years, his faculties remained clear and alert. He retained a vital interest in the work of our community, was a courteous, faithful, considerate, and possessed with a remarkable and retentive memory. These attributes made him a worthy estimator of friends and neighbors who so willingly helped in every way, during his illness. He always greeted his friends with a pleasant smile, bearing his illness with patience and resignation to the Divine Will. There are left to mourn the loss of a kind father and brother, four sons and two daughters, namely: (Pearl) Mrs. Fulton Smith, New Perth, P. E. I., (Mabel) Mrs. Earle Moore, Woburn, Mass., who spent two weeks with her father during his illness, Carl, Kilmuir, P. E. I., Lorne, Melrose, Mass., (who was unable to come home to the funeral owing to sickness), Herman, Milltown Cross, P. E. I., and Lloyd at home, also twenty five grandchildren, two sisters, and one brother, Mrs. Elizabeth Campbell, Peter's Cove, P. E. I., Mrs. Mary Duke, Montague, P. E. I., James A. Athleboro, Mass.

His wife (nee Charlotte Moore) predeceased him ten years ago and their first child Hazel died when two years old, and one son Newton was killed in action at Vimy Ridge at the early age of 19.

The funeral service, which was largely attended was held in the Sturgeon Baptist Church on Monday, Dec. 26th. The service was conducted by the Rev. Heston Flanagan, Montague, P. E. I., who visited him during his illness, and assured him of the Divine Word. The hymns sung were as follows: "Will There Be Any Stars in My Crown" (favorite of the deceased), "One Sweetly Solemn Thought," and "Does Jesus Care." A short service by the Rev. Heston Flanagan, who spoke very sympathetically, was held at the service in the Church.

The pall bearers were Messrs. Neil Mathieson, Wm. Moore, George Moore, Sam Nicholson, J. W. Nicholas, Wm. McLeod.

The community and surrounding district extend their sincere sympathy to his family and friends, both here and in the United States.

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Timble Theatre, Starring POPEYE — Now Showing — "Cradle-Snatcher!" — Tomorrow — "Good Night, Nurse!"



TIPPIE and "CAP" STUBS

MY LAND! I HOPE WE WON'T EVER HAVE TO MOVE AGAIN! I'M JUST WORN OUT.



By Edwina

'BUT IT'S GONNA BE PRETTY FINE, TO BE IN A NICE NEW HOUSE, MARY!'



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FRIDAY and SATURDAY

Table listing food items and prices: CORN, POLO GREEN CUT BEANS, POLLY PRIM PEAS, GRAPEFRUIT JUICE, EATONS COFFEE, ICING SUGAR, McCREADY'S PICKLES, TOMATOES MAPLE LEAF, SULTANA RAISINS, SURPRISE SOAP, EATONS ORANGE MARMALADE, SUNGLO BREAD FLOUR, PASTRY FLOUR, WHITE BEANS, PURE LARD, BREAKFAST BACON, FIRST GRADE CREAMERY BUTTER, Rump ROAST BEEF, Chuck ROAST BEEF, SIRLOIN STEAK, Corned PORK HOCKS, Fresh PORK STEAK, CORNED PLATE RIB, Juicy Jamaica ORANGES, GRAPEFRUIT, FRESH SPINACH, CELERY, HEAD LETTUCE, Spanish ONIONS, HALIBUTE Fresh Frozen, FRESH HADDOCK, SMOKED FILLETS.

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