Mining

(Canadian Press)
TORONTO, Nov 26—

Sales	Stock	Close
5300	AP Con	26
4400	Am Larder	10
9000	Am Yknife	15 1-4
45450	Anglo Cdn	400
15200	Apex	08
22100	Anacon	52
2000	Armistice	07
4550	Ashley	12
2000	Astoria	05 1-2
47300	Atlantic Oil	110
4600	Athona	13 1-2
6000	Aubelle	10 1-2
370	Bk of Mont	26 3-8
30	Bk of NS	36 1-4
10	Bk of Tor	36 1-2
32350	Base Met	59 3-4
75	Bralorne	700
156100	Brit Dom	39
1050	Buffad	17
12980	Cal Edm	615
7500	Callinan	07 3-4
5900	Calmont	54
300	Campbell	210
120	Bk of Com	24
265	Cdn Brew	20 1-4
300	Caribou	110
100	Cas Treth	151
48600	Cent Led	165
500	Cent Pat	112
2100	Chem Res	50
9600	Cheskirk	10
3500	Chesterville	250
220	Chromium	130
14200	Citralam	05 1-4
10100	Coastal	33
1300	Cochenour	185
2100	Con Beattie	43 1-4
26000	Con Home	16
208	Con Smelt	126 3-4
2100	Conwest	130
58300	Davis Pete	40
6500	Denison	09 1-2
2700	Detta	12
5300	Dickenson	49
2500	Discovery	25
65	Dome	14
150	Dom Bk	26 3-8
123800	Decalta	29
5600	Donalda	57
6200	Dulama	20 1-2
15000	Duvay	12 1-2
47270	East Crest	10 3-4
5700	East Leduc	39
2000	E Mal	165
1000	E Sulliv	295
2000	Elder	35
117300	Eldona	90
3000	Eureka	92
200	Falcon	425
650	Frobisher	205
2175	Giant	435
3300	Gillies	07 1-2
60400	Globe	78
3000	Goldale	14 1-2
2500	Goldcrest	10
7450	Gold Man	268
1000	Goldora	03 1-2
8500	Goldvue	10
4500	Hard Rock	21
1600	Hasaga	63
5500	Highwood	12 1-4
100	Holling	11 1-2
19514	Home Oil	13 1-4
2000	Hosco	18
200	Hud Bay	56 1-8
12000	Hugh Mal	06 1-8
30	Imp Bk	28
630	Int Nick	35 3-8
5200	Int Uran	46
4000	Jacknife	04
1500	Joburke	12 5-8
4800	Joliet	44 1-2
3700	Kelore	25
1310	Kerr Add	11 3-4
6000	Kirk Gold	12 1-2
1300	Kirk Lake	117
100	Labrador	575
7900	L Dufault	112
5100	L Rowan	06 1-2
265	Lake Shore	10 1-8
100	Lamaque	550
	Leduc	95
200	Lorado	108
6000	Loncourt	05 1-2
5200	Lingman	21
2700	Louvicourt	37
4000	Lynx	14
1360	Macassa	194
3750	MacDonald	82
3000	Macfie	10
26700	Magnet	25
7600	Madsen	220
3500	Mal Gf	170
110	McIntyre	50 1-2
1500	McKenzie	33
24500	McLellan	09
57500	Mid Cont	07 1-2
111	Min Corp	11
1500	Moneta	38
2500	Mylamaque	07 1-2
3500	Nat Pete	50
500	Negus	206
5300	New Cal	220
8814	New Jas	56
8000	New Marl	15
52507	New Pac	15

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New York Stocks Halt Decline; Western Oils Advance At Toronto

NEW YORK, Nov. 26— (AP)— The stock market made a stand today after dropping to an 8-month low on Wednesday.

The result was a thorough mixture of small gains and losses, most of them a point or less. Many issues nervously moved back and forth between the plus and minus columns.

Fractional declines were enough to put many issues at their low prices for the year. Ninety-nine issues established new lows.

Moderate activity developed. Turnover amounted to 1,040,000 shares, compared with 1,290,000 Wednesday.

The Associated Press average of 60 stocks remained at 63.4.

American Woollen with a loss of 3 3-8, was one of the hardest hit issues. Brokerage quarters linked the drop with a report that the United States quartermaster had returned unopened a company bid on cloth for winter overcats for the army.

At Toronto

TORONTO, Nov. 26 — (CP)— Western oils stampeded ahead to the highest figure on the Toronto Stock Exchange index since 1937. Trading was well over the 2,000,000-mark as the western oils group sparked the market with strong gains.

Base metals and golds hooked into the upward trend late in the session and showed some good advances.

Western oils opened briskly with eight issues touching new highs. There wasn't a single loser at the close. Home Oil was ahead 7-8 at 13 1-4 and hit a new high at 13 3-8. Anglo-Canadian added 33 cents, Calgary and Edmonton 55 cents and Atlantic Oil gained 30 cents in the brisk upward swing. The group chalked up five-point gain on the index to show the best prices in 11 years.

At Montreal

MONTREAL, Nov. 26—(CP)—A fractional upward movement by selected industrials was in evidence at the close of trading on the Montreal Stock Exchange and Curb Market today. The majority of gains were minor fractions as only two issues added as much as a point. Trading was fairly active and seven stocks had turnovers exceeding 1,000 shares each.

Mines were ahead in a narrow list as trading was active.

Industrial sales were approximately 44,500 shares, an increase of 13,300 shares over the previous day. Mines totalled 361,100 shares, an increase of 172,400 shares from yesterday.

Closing averages had banks up .22 at 27.86; utilities up .1 at 74.2; industrials up .6 at 130.9; papers up 4.40 at 342.43 and golds up .35 at 59.00.

Montreal Exchange

2500	Newnorth	04
25500	New Norz	17
4000	New Rouyn	15
4500	Nib	08
64000	Nicholson	95
600	Nippissing	110
205	Noranda	55 1-4
2500	Norgold	05 1-2
1150	Normetal	305
14000	Norpick	09 1-2
7500	Norseman	07 1-2
8800	Okalta	157
2500	OLeary	15
6700	Omnitrans	07 1-2
2450	Osisko	65
2800	Osulake	12 1-8
27375	Pac Pete	340
2500	Do Rts	33
3850	Pamour	90
2300	Pen Rey	10
115400	Piccadilly	16
600	Pickle Crow	190
800	Preston	125
200	Pioneer	263
3900	Que Lab	58
1000	Que Man	83
740	Quemont	15 1-8
2500	Richmac	09
23000	Roche	13 1-2
500	Rochette	13
1500	Roxana	41
225	Roy Bk	25 1-8
6000	Roybar	11
7500	Rupununi	06 3-4
300	San Ant	350
1500	Senator	41
6426	Sherritt	212
100	Sigma	670
87650	Silanco	63
4200	Siscoe	38
700	Springer	152
17455	Steep Ro	165
4000	Sud Cont	11 3-4
700	Sulliv	126
100	Sylvanite	115
3200	Teck Hu	259
11000	Thom Lund	24
7000	Thurbois	04 1-2
6500	Torbit	89
9800	Tran Res	81
1400	Un Keno	235
11500	United Oil	15
900	Upp Can	138
1475	Waite	875
800	Wright Har	202
2040	Yknife B	60
2000	Ymir	05

CURB

11400	Dalhousie	45
5700	Foothills	370
1800	Pend Ore	585

Total sales 2,139,000.

New York Exchange

Anaconda	34 5-8
Am Car F	26 3-4
Beth St	32 7-8
NY Central	12 5-8
Ches Ohio	33 1-8
Con Edison	22 1-8
Elec Auto Lite	40 1-2
Gen Elec	37
Gen Motors	57 3-4
Gt Nor Pfd	42 3-8
Std Oil NJ	72 1-4
Kennecott	53 1-4
Mont Ward	55
North Am	15 1-8
Phil Pete	58 1-4
U S Rubber	39 1-2
Radio Corp	11 3-4
Texas Corp	53 1-8
United Air	24 3-8
Van Air	19 1-2
West Elec	24 5-8
West Union	15 3-4
U S Steel	70

BANKS

Commerce	24
Montreal	26 1-2
Nova Scotia	36 1-2
Royal Bank	25 1-8

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14th Charlottetown Troop

Wednesday night the Troop Hall of the 14th for all intents and purposes looked like an orderly classroom in any school. With last minute looks at their notes ten boys sat in to write a test for the Fireman's Badge. The tests Wednesday evening climaxed five weeks of lectures and demonstrations by a member of the Charlottetown Fire Department and to him go our thanks for his interest in making the course a success. It is hoped that the Scouts, if needed, will use this knowledge and training to good advantage. The ten Scouts who took the course all passed with the class average being somewhere near 90%. Six of the boys may wear their badge immediately with the other four waiting till they complete their Second Class work.

The regular meeting of the 14th was cancelled until last night when a joint meeting with the 1st Charlottetown was held. (Report of this meeting to appear next week).

The following are the boys who passed the Fireman's Badge Course:

14th. Charlottetown: Bob Nelson, Briar Chandler, Earl Beaton, Keith Beaton, Jim Ibbott, John MacDougall.

1st. Charlottetown: Joseph Revell, James Fardy.

3rd. Charlottetown: Neils Hansen, Bill Kennedy.

Congratulations on your splendid showing!

Yours in Scouting,
"Beaver"

D. C.'S NOTES

Welcome

To Miss Phyllis Lutes, a welcome to our City and we hope you will enjoy working with our Scouters. We wish you success with your new Cub Pack at the Baptist Church.

Rumor

We have heard a little rumor that there is to be a Scout Troop at St. Peter's Church. Best of luck for the success of the 2nd Charlottetown.

Visits

On November 19th I visited the 1st Basilica Troop and had the pleasure of inspecting them. After this I showed them a new game, had a test on hand signals, and gave them a talk on Knots.

On Monday, November 22nd. I paid a visit to the Parkdale Cubs. After a short talk on the Cub Law, in which I stressed obedience and loyalty to Akela, I presented a prize to Rowan Beer for the second best Cub salesman on Apple Day. Rowan tells me "It's going to be great to take that water bottle fishing when I go with Dad, it's just what I wanted."

Public Service

Six Scouts of the 14th Charlottetown helped out last week in the T. B. Christmas Seal campaign by delivering posters to stores and business firms of Charlottetown.

Scouts from the 14th and 9th. Troops also delivered posters and cards for the United Emergency Fund for Britain campaign. Thanks very much for "Good Turns" well done.

Dates To Remember

Scouters' Club meeting next week.

Scouters' Club Executive meeting Sunday night.

Boy Scout Concert in February. Be prepared.

Yours in Scouting,
George Anderson, D.C.

Apple Day Statement

Last returns are in for the 1948 Apple Day and the picture looks something like this.

Receipts	$1214.99
Expenses	722.75
Profit	$ 492.24

The Boy Scouts Association wishes to thank everyone who helped in making this year's Apple Day a heartening success.

The Kirk Pack

Two more boys became Wolf Cubs at our Pack meeting when Akela invested Hubert Sherren and Gary Watts as Cubs in the World-wide Brotherhood of Scouting.

Sixer Derek Dew was awarded his First Star. We now have quite a number of First Star Cubs and hope that soon they will have their Second Star and some Cub Badges. Chil the Kite (Earl Beaton) was present and showed the Cubs that they could really light a fire without using a match.

9TH CH'TOWN (TRINITY) TROOP

Due to the S.M being engaged in other duties, the week-end outing for some of the older boys of the 9th as had to be cancelled. However PL's and older boys are urged to meet at Heartz Hall at 10.45 this morning to accompany 9th Cubs on their regular ramble.

9th TRINITY CUBS

All boys will be pleased to hear that their sweaters have arrived and that we hope to have neckerchiefs made up on time for next meeting. 9th Cubs are reminded of today's hike at 10:45. Be on hand Cubs with a big lunch and remember that outdoor cubbing is real cubbing!

SHIPPING NEWS

AT HALIFAX—
Arrived Friday
Fort Amherst, from St. John's, Nfld.
Sailed Friday
Gloucester, for New York
Port Quebec, Boston
Basford, Quebec
AT SAINT JOHN—
No vessel movements today.

GRAIN

WINNIPEG, Nov. 26 —(CP)— Oats and barley futures prices moved rather narrowly on the Winnipeg Grain Exchange today. The session saw moderately active buying.

Oats were supported by mills and American houses with processors taking barley. Shippers bought both grains. Offerings were slightly more liberal, especially at high points.

Announcement was made of the following allocations of wheat: United Kingdom, 800,000 bushels; Eire and Norway, each 350,000 bushels.

Cash prices:

Oats: No 2 CW and ex 3 CW 82 1-2; 3 CW 82; ex 1 feed 81; no 1 feed 80 1-2; 2 feed 75; no 3 feed 72; track 80 1-2.

Barley: No 1 and 2 CW 6-row 1.34 3-4; 1 and 2 CW 2-row 1.17 3-4; 3 CW 6-row 1.24 3-4; 1 feed 1.09 3-4; 2 feed 1.09 1-2; 3 feed 1.08 1-4; 2 and 3 CW yellow 1.18; track 1.07 3-4.

NORTHOLT, Middlesex, England — (CP) — A ground-control landing system here enables aircraft to spend less time circling the airport waiting to land in adverse conditions. Planes are brought in on a radar beam.

TIMELY NOTES ON TOPICS CONNECTED WITH Silver Fox and Mink Farming

Lampson, Fraser & Huth's sale of mink which took place on November 15th in New York was featured by a good attendance of buyers. The mink was largely the last ends of the 1947 crop, and while prices were lower than former auctions yet this fact must be taken into account in making comparison. The following shows the number of pelts offered, percentage sold and the top prices. . .

Silverblu Mink— Offered 3,204 pelts. 67% sold. Top price $36.00 for a lot of males, pale. Royal Pastel Mink—Offered 200 skins, consisting of undesirable and low grade goods carried through the season. Sold 61%. White and Miscellaneous White Mink—Offered 516 skins. Sold 100% of the White and 55% of the Miscellaneous White. Royal Koh-I-Nur Mink. Offered 3,328 skins. Sold 59%, realizing $12.75 for a good lot of medium colors. Blufrost Mink. Offered 7,540 dressed skins. Sold 79%. Also offered 2,452 raw pelts. Sold 34%. The raw pelts were mostly culls.

The above Mutations were end of season goods. While prices realized were not encouraging, it was good to note the activity which prevailed. The next sale of raw Silverblu Mink will be held on December 6th. Lamson Fraser & Huth will endeavour to include in that auction any merchandise reaching them by December 1st as they do not expect very large quantities for that sale. A small sale of Silver and Mutation fox took place in connection with the above mink sale. 1,390 full silvers were offered with 75% sold with a top price of $14.50. 2,191 platinums offered, 81% sold, top price $26.00. 326 white face offered 87% sold top price $18.

Commenting on the market for mink Ed Stanton writes in Women's Wear Daily that about a year ago Minnesota mink brought opening prices for the season of about $32 to $35. Today the situation has changed considerably. Early reports on Minnesota mink show prices averaging about $21 to $22. Northern Michigan and Wisconsin mink is reported fetching $19 to $21 and Ontario mink is said to be about the same figure. Observers say that a lower start is necessary for a healthy market. The market in New York is still hopeful for a lower start around $18 to $20. This is the way one leading mink dealer puts it—"There has been so very little activity in the country that these early levels can hardly be true levels. They must be artificial levels stimulated perhaps by purchases made for some manufacturers who are looking for some quick fresh skins.

One of the things mitigating against the sale of mink is the fact as pointed out by John Maloney in his address at the Fox and Mink Show banquet, is the high price which the manufacturers charge for making up a mink coat—$800. In addition the buyer must pay for the dressing of the skins and then of course he has to add his profit when selling to the retailer, and the retailer usually charges 100% on cost. If the garments do not move at the 100% during the peak of the season then he cuts them drastically and his mark up permits this to be done. No doubt you have been surprised when you picked up a New York or Boston paper and saw an I. J. Fox ad slashing furs 25 to 50 per cent, but pany has probably had a very large profit on most of the furs sold and on the balance of the inventory he is quite satisfied to sell at close to cost, or if necessary at cost.

We have not heard of anyone doing any fox pelting yet and the reason is that it has been such a mild season ranchers consider the furs not mature. There is no question that cold is a factor necessary to the priming of pelts and if within the next week or two we could get a cold snap then one would be quite right to start pelting in earnest. No doubt the adults will be the first to tackle, followed by the oldest pups and then continuing on to the youngest litters.

Consignment houses are stressing the necessity of clearing off all superfluous fat as damage to many pelts has been caused by leaving it on, particularly when paws are stuffed into the pelt. Although prices are low yet it will pay every rancher to give care to the preparation of his pelts. The graders examine each pelt carefully and note any carelessness and cut the grade accordingly. We mentioned here a week ago that one could not expect anything like the average price per pelt that was received last year. The principal drop is in the platinums, which we understand have a high of $32 this year. There is a small cut in silvers and larger cuts in white marked, so that it appears a ranch would have to have a pretty good line of foxes to average $15 to $18.

The next fox fur auction will be held in Montreal around the 20th of December and if large quantities can change hands then it will mean that the backlog of unsold pelts brought into the season of 1949 will not be a very great obstacle to improvement in price. The discouraging fact is that silver fox although moving better in the United States, is selling at ridiculously low prices. You will note that the top prices for silver, platinums and white faces at Lampsons sale November 15th were not as good as one would average for the same type of pelts last year. It would be interesting to know what quality of pelts are bringing such absurd prices. No doubt they are not up to the quality of Canadian ranches.

Nothing has been heard from the Fromm's as to what they are doing and the great campaigns of advertising which they carried on for silver fox seem to have been discontinued. They must have a big backlog of unsold silvers and mutations, particularly the former. Those who have read their story "Bright With Silver" will wonder just how they will come through the present crisis. They have surmounted many in the long period they have been engaged in producing silver fox, and of course the last two years they have been helped by the fact that they raise as many mink as they do fox, and mink have had two good years. But sharp business men like the Fromms will no doubt not wish to carry on a line that is constantly losing money for them and they will probably cut heavily on their breeding stock this year. An effort was made to have Mr. Fromm attend the International Fur Conference in July but he pleaded business reasons as an excuse for not coming.

The other large producing company, the Neimans, were represented by their general manager, Ronald Stephenson, who gave frank and complete answers to all questions asked him. Neimans have made big cuts and their production this year will not be greater than 50% of 1947.. No doubt they will make further cuts for 1949.

The news that the International Fox and Animal Foods Company at Summerside had been sold to Canada Packers and would be discontinued appeared in this paper recently. Many will regret the disappearance of this fine company, originated by Lowell W. Hancock. We have been large feeders of their product and have found it uniformly good. No doubt the contraction of the fox business has made it impossible to carry on in a large enough scale to make it worthwhile to continue. Of course the rancher will not find it difficult to get cereal feeds with Purina, Master Feeds and Hexite available in so many centres.

We have received a copy of the National Fur News for November. It is the 20th anniversary issue and runs to over 100 pages. It is beautifully gotten up and has a wealth of articles about foxes and mink, early stories of the pioneers both in the United States and Canada and of course that means Charles Dalton and Robert Oulton from Prince Edward Island and their exploits, with pictures showing changes in popular types of silver fox in the years since they were first introduced. For instance in 1920 two dark silver pelts sold for $1,225 each in New York. They would be considered very poorly taken off according to modern standards of pelting and were about what one would call seven-eighths black with silver sprinkled over the hips. Pictures of the shows of long ago and those taking part are also valuable to reminisce about.

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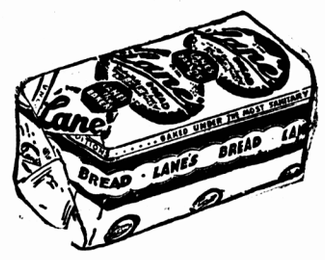

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