

YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)
MORNING MARKET GOSSIP
NEW YORK, N. Y., July 9.—The market was extremely dull Saturday and price changes were purely nominal.

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N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlotte-town)

Table with columns: Symbol, Price, Change. Includes Am Car Found, Am For Pow, Am For Light, etc.

Table with columns: Symbol, Price, Change. Includes Am Sugar, Am Tea, Am Tobacco, etc.

Table with columns: Symbol, Price, Change. Includes Am Cotton, Am Lard, Am Hops, etc.

Table with columns: Symbol, Price, Change. Includes Am Wheat, Am Corn, Am Soy, etc.

Table with columns: Symbol, Price, Change. Includes Am Rice, Am Beans, Am Peas, etc.

Table with columns: Symbol, Price, Change. Includes Am Apples, Am Oranges, Am Lemons, etc.

Table with columns: Symbol, Price, Change. Includes Am Potatoes, Am Onions, Am Carrots, etc.

Table with columns: Symbol, Price, Change. Includes Am Eggs, Am Butter, Am Cheese, etc.

Table with columns: Symbol, Price, Change. Includes Am Flour, Am Oil, Am Sugar, etc.

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange and Montreal Curb Market, 156 Richmond Street, Charlotte-town)

Table with columns: Symbol, Price, Change. Includes Bathurst A, B C Pack, B C Pow, etc.

Table with columns: Symbol, Price, Change. Includes B C Silk, B C Broom, B C Car, etc.

Table with columns: Symbol, Price, Change. Includes B C Steel, B C Coal, B C Iron, etc.

Table with columns: Symbol, Price, Change. Includes B C Paper, B C Text, B C Chem, etc.

Table with columns: Symbol, Price, Change. Includes B C Rubber, B C Glass, B C Leather, etc.

Table with columns: Symbol, Price, Change. Includes B C Lumber, B C Brick, B C Stone, etc.

Table with columns: Symbol, Price, Change. Includes B C Cement, B C Paint, B C Varnish, etc.

Table with columns: Symbol, Price, Change. Includes B C Hardware, B C Tools, B C Machinery, etc.

Table with columns: Symbol, Price, Change. Includes B C Miscellaneous, B C Unlisted, B C Bonds, etc.

MARITIME ELECTRIC COMPANY, LIMITED

CHARLOTTETOWN, P. E. I.
Rates Have Come Down 48% since 1927
To Our 3,500 Customers:

Tradition has it that a native of "The Island" was asked by an unenlightened outlander to be more explicit as to which island he hailed from.

The local pride of residents of The Island is concerned not only with the island's natural beauty, but with its civic and industrial developments.

Residents have a right to know how much their electric rates have come down in recent years, what the power company has done to improve service and to extend it to customers who had no service previously.

These subjects will be discussed in a series of letters of which this is the first. The first matter which we wish to call to your attention is the fact that the average rate paid by residential electric customers has been out almost in half during the past seven years.

This average domestic rate has been reduced 48% since 1927, an average reduction of 7% a year. What is particularly noteworthy is that these reductions took place during a period when the Maritime Electric Company had to spend more than half a million dollars for new construction and improvements in the Charlottetown area.

By Frederick Gardner. Associated Press Financial Writer. (By Guardian's Special Wire) NEW YORK, July 9.—Inertia tightened its hold on the share market today with the result that transfers on the stock exchange ebbed to a record low for the past decade at 315,902 shares.

The vacation atmosphere combined with speculative uncertainty and timidity in undertaking operations under the eye of the federal control commission to hold down trading. A rebound in steel operations, a spur to 21 cents in cotton on a smaller average report that had been expected and favorable June sales figures by the general Corp. failed to disturb the sleep of the equities division.

The trading pace quickened a little toward the finish, chiefly as a result of liquidation in moving picture shares. Loews, one of the most active issues of the session, sold off more than a point and Warner Bros. Preferred dipped 3/4 points in a thin market.

The Annual Meeting of the Shareholders of the Masonic Temple Co. will be held in the Office of E. R. Brow, 144 Richmond Street, in Charlottetown, on Wednesday evening, the 11th day of July, at the hour of seven o'clock.

MONTREAL EXCHANGE

(C. P. By Guardian's Special Wire) MONTREAL, July 9.—In sympathy with the extreme dullness prevailing in New York, trading continued quiet on the Montreal Stock Exchange and prices were lower at the close today.

Of the 27 issues making an appearance in board lot form, 13 were down from previous levels, four were advanced and 10 were unchanged.

One of the features of the late trading was provided by Massey Harris which was fairly active at lower levels, touching a new low for the year at 4, down 1/2.

International Power preferred declined a full point at 24. International Nickel was off 1/2 at 25 1/2 while Canadian Pacific Railway slumped 3/4 at 13 1/2.

International Power common eased 1/4 at 31.68. Hollinger was five cents lower at 17.70. Canadian Hydro Electric preferred opened weakly and failed to rally, selling at 69, off 1/2.

Fractional declines were suffered by Brazilian Traction, Canadian Cellulose, Canadian Industrial Alcohol, Williams and St. Lawrence Paper preferred.

In contrast to the downward trend that seemed to overcome almost the whole list, Bruck Silk gained 1/4 at 15 1/2, making its first appearance in a late sale near the close. B. C. Paper "B" also advanced 1/4 at 5 1/2.

Canadian Industrial Alcohol "B" at 8 were unchanged. Among stocks to remain unchanged from previous closing levels were Canadian Car, Dominion Bridge, Dominion Steel and Coal "B", General Steel Works, Howard Smith, Montreal Paper, National Breweries.

GRAIN

(Johnston and Ward) CHICAGO, July 9.—Wheat: High Low Close

Table with columns: Month, High, Low, Close. Includes July, Sept, Dec for Wheat, Corn, Oats.

WINNIPEG July 9.—Wheat: High Low Last

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MT'L. CURB

(Johnston and Ward) Montreal Curb Market

Table with columns: Symbol, Price, Change. Includes Abitibi, Asarco, Big Miss, etc.

Table with columns: Symbol, Price, Change. Includes Canadian Pacific, Canadian National, etc.

Table with columns: Symbol, Price, Change. Includes Dominion Steel, General Steel, etc.

Table with columns: Symbol, Price, Change. Includes International Paper, etc.

Table with columns: Symbol, Price, Change. Includes National Breweries, etc.

Table with columns: Symbol, Price, Change. Includes Canadian Car, Dominion Bridge, etc.

Table with columns: Symbol, Price, Change. Includes General Steel, Howard Smith, etc.

Table with columns: Symbol, Price, Change. Includes Montreal Paper, National Breweries, etc.

Table with columns: Symbol, Price, Change. Includes Canadian Car, Dominion Bridge, etc.

Table with columns: Symbol, Price, Change. Includes General Steel, Howard Smith, etc.

MINING

(Canadian Press) TORONTO, July 9.—The usual summer indifference in the mining market today and offerings went through at unchanged or slightly lower prices.

The secondary group developed action around the base metal stocks were sluggish and silver shares were slow with the single exception of gold and oil shares were mainly quiet and unchanged.

The paper gold rate on profit-taking in spots. Rand Aulter was down 7 cents to 1.41 and other gold rates were lower.

Lake Superior 4, B. R. X, 4, and St. Anthony 2, McKenzie 4, and St. Anthony 2, McKenzie 4, and St. Anthony 2, McKenzie 4.

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Advertising Rates—Payable in Advance

Central Guardian local, 4c per word; Western and Eastern local, 2c per word; Announcements and Coming Events, 2c per word; Classified, 5c per word; In Memoriam Notices, 7c per inch; Lists of Floral and Spiritual Gifts, 10c per name; Letters of Condolence, 10c per name; Notices of Thanks and Appreciation, 7c per inch or 4c per line; Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale: CARDBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office, L-6728.

For Sale - AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-1f.

For Sale - REGISTERED JERSEY Cow, Also Helfer Calif. Geo. L. Haslam, Bradbadane. L-6380-6-20-thu-tue-6f.

For Sale - AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-1f.

Graham Dodge Three Quarter ton truck. Canopy top. Charles Leard, Central Bedoune. L-6681-7-9-3c.

For Sale - VALUABLE HOUSE and lot at Montague, one of the most desirable residential locations. Apply to McLean & McKinnon, Royal Bank Building, Charlottetown, P. E. I. L-6733-7-10-1 wk.

Female Help Wanted: WANTED - A MIDDLE AGED woman as housekeeper in family of 3 at once. Apply to Guardian.

Male Help Wanted: WANTED - MAN FOR WORK. Apply Fred Hyde, Cornwall. L-6670-7-7-3c.

WANTED - BOY TO WORK ON farm. H. Pierce, Brackley. L-6667-7-7-3c.

APPRENTICE WANTED TO learn Bar Trade. Short Course, expert training. Molar Barber College, Halifax. N-356.

A MIDDLE AGED MAN FOR BARN work. Good references. Steady habits. No team work. Must be fond of live stock. Apply A-F in care Guardian. L-6682-7-9-3c.

Miscellaneous: EXTRA PANTS SPECIAL. Tailored to measure suits, \$24.50 up. A few days only to leave your order to receive the extra pants to be shipped any date, July 25th till October 1st. S. F. Tarbush, 167 Dorchester St. L-6675-7-7-3c.

VACATION TIME IS HERE again. See our display of ladies' Sta-Pac caps. Gladstone caps per cent. Selects draw \$1 per hog per man. Kestars, 25c per hog per man.

EXCHANGE

(Canadian Press) MONTREAL, July 9.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as follows:

Table with columns: Country, Rate. Includes Argentina peso, Australia schilling, Belgium franc, etc.

UNLISTED

Table with columns: Symbol, Price, Change. Includes Aldermac, Baldwin, Brett, etc.

Table with columns: Symbol, Price, Change. Includes Canadian Pacific, Canadian National, etc.

Table with columns: Symbol, Price, Change. Includes Dominion Steel, General Steel, etc.

Table with columns: Symbol, Price, Change. Includes International Paper, etc.

Table with columns: Symbol, Price, Change. Includes National Breweries, etc.

GAY'S PLANTS

We pay the postage. Late cabbage, 40c per 100, \$3.94 per 1,000. Late cauliflower, 20c per doz., 75c per 100, \$5.75 per 1,000. J. J. GAY & SON, Box 167, Charlottetown, P.E.I. Phone 264. L-6577-7-4-1f

CHANCERY SALE

OF LAND ON ELM AVENUE, CHARLOTTETOWN. Notice is hereby given that pursuant to Order of the Court of Chancery, made by the Honourable the Vice-Chancellor, in the matter of John A. Locke and others, Claimants, and Lemuel Gordon Locke, Defendant, No. D 291, I will set up And Sell by public auction on the premises on Thursday, the 26th day of July, 1934, the two tracts of land on the west side of Malpeque Road, described as follows: (1) Commencing at the west side of said Road, 30 feet, thence easterly parallel with said Road, 30 feet, thence easterly parallel with said Street, 80 feet, thence southerly along said Road to the place of commencement; (2) Commencing at the northeast angle of land above described, thence westerly along the northern line and continuation of same, 5 chains and 1 link, thence northerly along the rear line of lots fronting on said Road, 1 chain and 70 links, thence easterly parallel to the first mentioned line to said Road and thence southerly along said Road to the place of commencement, containing 1/2 acre, more or less.

Reserving thereout two lots fronting on said Road, namely, a lot formerly conveyed by Charles E. Robertson to Elizabeth Houston and Sarah Harris (now in possession of Harry W. Cudmore), lying along the northern side of a gangway 9 feet in width, for the distance of 83 feet and extending northerly 36 feet 6 inches, to another gangway of the same width and length; And another lot in possession of William J. Hillier lying along the northern side of the last mentioned gangway and a line in continuation thereof for the distance of 100 feet, and extending northerly 32 feet to land of Albert Douse, and Subject Also to the rights of way of the owners or occupiers of said properties adjoining, on said gangways.

The said tracts of land to be sold separately, under the direction and subject to the approval of the said Court of Chancery, and conditions of all encumbrances. Freehold of the said land, together with the interest therein, shall be sold by public auction on the premises on Thursday, the 26th day of July, 1934, at the hour of seven o'clock in the forenoon, at the office of the District Engineer, Post Office Building, Charlottetown, P.E.I.

Notwithstanding that the said land is not a legal fee simple, the said land may be sold as if it were a legal fee simple, and the purchaser shall take the same subject to the conditions of sale.

For further particulars apply to Messrs. McLean & McKinnon, Claimants' Solicitors, or to the undersigned, D. EDGAR SHAW, Master in Chancery.

Professional Cards

McLEOD & BENTLEY J. A. BENTLEY, B. C. Barrister and Attorney-at-Law MONEY TO LOAN Office: 180 Richmond Street

FOR WELL DRILLING Communicate With The Trask Well Co. VAUGHAN H. GROOM Local Representative Morley M. Bell's Law Office Summerside or Phone 297, 1419

BELL & MATHIESON R. R. Bell, D. L. Mathieson, LL.B. Barristers & Solicitors Money to Loan Cameron Block, Charlottetown, P.E.I.

A. J. HASLAM, B.A., LL.B. BARRISTER, SOLICITOR, ETC. New Brace Building Charlottetown

MacGuigan & Trainor Mark R. MacGuigan, K. C. & A. Clair Trainor, B. C. & A. Barristers, Solicitors, etc. MONEY TO LOAN Office: Over Provincial Bank, Richmond Street, Charlottetown.

J. A. MacDonald, K.C. BARRISTER, SOLICITOR, &c. Riley Building Charlottetown, P. E. Island. Money to Loan and Collections given the very best attention. 375-2-1-month.

H. F. MacPHEE, B. A. BARRISTER, SOLICITOR NOTARY, &c.

for DANDRUFF and Falling Hair, use MILDARD'S LINIMENT. Clean Hair and Glossy Hair.

MILDARD'S "KING OF PAIN" LINIMENT. Department of Public Works, Charlottetown, June 28, 1934.