

For Convenience of Our Customers—
This Store is Open All Day
Wednesday's in June
MOORE & McLEOD
LIMITED

Stewart Jones & Co.
Correspondents of
Greenshields & Co.
Members of the Montreal Stock Exchange
88 Great George St., Charlottetown

MONTREAL STOCK EXCHANGE

Market reports furnished by Greenshields & Co., Montreal, to Stewart Jones & Co. 88 Great George Street, Charlottetown.

MARKET REVIEW

The reports of the Chartered Banks of Canada to the Minister of Finance covering positions at the end of April, provide a fairly clear picture of current conditions of business in Canada, and is particularly valuable as giving a combined survey of all industries. It shows, for instance, a decline in note circulation of over \$8,000,000 for the month, and a total of \$184,000,000 that is \$16,000,000 below that of one year ago, and the totals of the two previous years. Lessened business activity results usually in a lower note circulation. "Demand" deposits, or as it is sometimes termed, "current accounts" while slightly up for April as reflecting a seasonal improvement, are down nearly \$45,000,000 as compared with one year ago, and nearly \$35,000,000 from the total on April 30, 1928. Savings deposits are down over \$14,000,000 for the month of April, and some \$87,000,000 for the year. Even one year ago savings deposits were below the total of two years ago. This in itself is not as accurate a business barometer as some other items. Last year, for instance, there was a tendency when the stock market grew strong and high prices were being established, for depositors to draw on their savings accounts so that in many respects high savings accounts are sometimes an indication of an absence of mediums for investments.

Call loans in Canada are slightly up for the month, but down over \$20,000,000 for the year, and down even \$23,000,000 as compared with the market activity that at the moment is running below not only last year but the total of two years ago. Current loans are down slightly, but are up \$24,000,000 as compared with one year ago. This increase in commercial requirements must not be mistaken to mean that ordinary business is demanding more funds from the banks; probably much more than the \$24,000,000 of increase is due to the slowness in the liquidation of grain loans.

NEWSPRINT

While the ratio of production to installed capacity among Canadian newsprint mills up to the present time has been considerably less than was the case during the first five months of last year, the conclusion should not be drawn that consumption of newsprint is down to any considerable extent. The cutting down of the ratio is due almost entirely to the present time has been, considerably less than was the case during the first five months of last year. The conclusion should not be drawn that consumption of newsprint is down to any considerable extent. The cutting down of the ratio is due almost entirely to the new machines installed during the year. In other years it required a marked increase in consumption to absorb the new tonnage, and this increased consumption has not been provided this year. One other factor in the lower ratio is that it slightly has taken place in imports of newsprint from Europe by United States publishers. It is cer-

tain that the drop in consumption does not exceed 1 to 2 percent.

NORANDA

The declaration by the directors of Noranda Mines of a 50 cent rate for the second quarter of the year (payable July 1 to record June 15) in place of providing a disappointment, is generally considered as a constructive move. When the dividend was established six months ago on a \$3 per annum basis copper was selling at 18 cents a pound, and at the time there seemed fair chances of this price being maintained. As soon as copper slumped to 12 1-2 cents or 13 cents there were serious misgivings as to the ability of Noranda to maintain the \$3 rate and the market in driving the stock down to around \$27 to \$28 a share, undoubtedly was discounting a reduction in the \$3 rate. It was felt that even around 15 cents or 16 cents copper, Noranda could easily have maintained a \$3 dividend but the lower figure was considerably below any decline anticipated. What is about the vital point, so far as we can learn, is that the officials of the company are confident of being able to maintain the \$2 rate even with copper somewhat below present levels. Shareholders and prospective investors will be in a position now of looking upon the stock with greater confidence, as the rather disconcerting uncertainty has been removed. At current levels, the stock is showing a return of well over 7 percent.

STEWART JONES & CO

MONTREAL

Abitibi	30
Alberta Pacific Grain	19 1/2
Asbestos	1 1/4
Brazilian	43
B. A. Oil	19
B. C. Power	39 1/4
Building Products	25

ACTIVE BOND PRICES

FROM STEWART JONES & CO.

Abitibi	5%	July 1 1933	86 1/2
Beauharnois Power	6%	Oct. 1 1939	100
Belle Telephone	5%	Mar. 1 1935	103 1/2
B. C. Power	5 1/2%	Mar. 1 1960	98 1/2
Canada Steamship	6%	Oct. 1 1941	97 1/2
C. P. R.	5%	Dec. 1 1934	103 1/2
Don. T. & Chem.	6%	Jan. 2 1949	101 1/2
Gatineau Power	5%	June 1 1936	95 1/2
Gatineau Power	6%	Apr. 1 1941	99 1/2
Gatineau Power	6%	June 15 1941	100
Howard Smith	5 1/2%	June 1 1933	93
Montreal Power	5%	Oct. 1 1931	102 1/2
Montreal Power	5%	Mar. 1 1970	102 1/2
Montreal Tramways	5%	July 1 1941	100
Montreal Tramways	5%	Apr. 1 1935	95 1/2
Montreal Tramways	4 1/2%	Apr. 1 1935	88
Price Bros	6%	Feb. 1 1943	103 1/2
Quebec Power	5%	Dec. 1 1938	101
Shawinigan Power	4 1/2%	Oct. 1 1937	97
Shawinigan Power	4 1/2%	Mar. 1 1938	97
Shawinigan Power	5%	Feb. 1 1970	103 1/2
United Securities	5 1/2%	May 1 1932	100 1/2

DOMINION GOVERNMENT BONDS

War Loan	5%	1931	100.75
War Loan	5%	1937	103.25
Victory Loan	5 1/2%	1933	102.70
Victory Loan	5 1/2%	1934	102.20
Victory Loan	5 1/2%	1937	106.75
Renewal	5 1/2%	1932	101.67
Refunding	4 1/2%	1940	98.25
Refunding	5%	1943	101.95
Refunding	4 1/2%	1944	98.00
Refunding	4 1/2%	1946	98.25

Canada Car	22 1/2
Canada Cement	16
Canada Power and Paper	15 1/2
Canada Brewing	3 1/2
Dominion Bridge	59 1/2
Foreign Power Securities	30
Fraser Company	12 1/2
General Steel Wares	10 1/2
Home Oil	6 1/2
Imperial Oil	23 1/2
Industrial Alcohol	6 1/2
International Nickel	28 1/2
International Petroleum	20
DeMassey Harris	33 1/2
Montreal Power	60
McCull Frontenac	25 1/2
National Breweries	31
National Steel Car	61 1/2
Canada Bronze	45
Canada Malting	19 1/2
Dominion Tar	18 1/2
Famous Players	54
Montreal Rights	0.90
Noranda	25 1/2
Power Corporation	77 1/2
Price Bros	70
Quebec Power	60
Shawinigan	72 1/2
Smelters	215
Steel of Canada	47
Steel of Canada Pfd	40
Simons	32 1/2
Winnipeg Electric	44

NEW YORK

American Can	132 1/2
Alleghany	22 1/2
Anaconda	55 1/2
Bendix Aviation	36 1/4
Consolidated Gas	120 1/2
Commercial Solvent	26
Dominion Stores	22 1/2
Electric Power & Light	77 1/2
General Asphalt	52 1/2
Goodyear Tire	22
International Harvester	88 1/2
Kennecott Copper	44 1/2
Montgomery Ward	40 3/4
Niagara Hudson Power	19 1/2
Paramount Players	62 1/2
Poor & Co. B.	25 1/2
Penick & Ford	46 1/2
Radio	41 1/2
Sears Roebuck	79 1/2
Standard Oil of New Jersey	72 1/2
Sterling Securities	10 1/2
Studebaker	32 1/2
Yellow Truck	22 1/2
C. P. R.	197
General Motors	45 1/2
U. S. Steel	161 1/2

BANKS

Bank of Nova Scotia	32 1/2
Bank of Montreal	59 1/2
Bank of Commerce	250
Royal Bank	300

Central Guardian

WEDNESDAY HALF HOLIDAY.—Commencing Wednesday, June 11th, store closes at 1 o'clock. Cudmore Bros. 4307-6-10-21.

GARDEN CITY BUTTER 35 cents pound. Get your supply from our teamster or at our salesroom. Pure Milk Co. Ltd. 4027-5-28 1 week

THE HILLSBORO will not be on the Rocky Point Ferry Wed. or Thursday. A motor boat will take her place. 4298-6-0-21.

WEDNESDAY HALF HOLIDAY.—Commencing Wednesday, June 11th, store closes at 1 o'clock. Cudmore Bros. 4307-6-10-21.

VIOLIN RECITAL by the pupils of Miss Kathleen Hornby, assisted by Miss Margaret Sterns, Soprano, Tuesday evening, June 10th at 8 o'clock Daylight Saving Time, St. Paul's Hall, Silver collection to defray expenses. 6-9-2.

STORE OPEN ALL DAY WEDNESDAYS throughout June. For the convenience of our customers, this store offers full day shopping service, every business day during June. Moore & McLeod, Limited. 4288-6-9-31.

CARTER'S BOOKSTORE AND MARITIME STATIONERS LTD., will close every Wednesday afternoon from June 11th up to the end of August. But Carter's Seed Store will remain open all day Wednesday June 11th and 18th for the convenience of farmers who want Seeds and Plants. 4316-11.

INCREASE IN FELTS MARKET.—According to Lamson's report there are many more silver felts on the market this year than last. The figures are: For 1929, Winter, 8058; Spring, 6023; Autumn, 1,552—Total 15,633. For 1930, Winter, 15,442; Spring, 6,757—Total for only two sales, 22,199.

ANGLICAN SERVICES in the parish of New London on the 15th inst. will be as follows:—French River, 10.30 a. m. with Holy Communion; Burlington, 2.30 p. m.; Sunday School, 1.30 p. m.; Kensington, 7 p. m.; Sunday School 10 a. m. G. T. Spriggs, rector.

CHURCH NEWS—Canadian Church Army Van is visiting the parish of New London. The officers will conduct service at St. Thomas, French River, Wed., 11th, at 7.30 p. m.; Spring Valley Hall, Thurs. 12th, at 7.30 p. m., and at Sea View Hall, Fri. 13th, at 7.30 p. m. G. T. Spriggs, rector.

HOTEL WORK PROGRESSING

The work on the new Canadian National Hotel is now progressing rapidly. Six car loads of steel joists for supporting the floor system are now in place. The ground floor is practically ready for concrete with the upper floors in various stages of preparation. Strips of hardwood are now being placed diagonally across the steel joists. The concrete, during the next few days will be poured to the level of these strips and allowed to harden. Over this the hardwood floor will be placed, nailed down to the wood interlaid in the concrete. A large part of the piping has been installed for the sewerage, and the connection with the city trunk sewer completed. Electricians have already started work.

PROHIBITION CASES AT ALBERTON AND SUMMERSIDE

At Alberton Saturday morning seven cases for breach of the Prohibition Act were tried before Prohibition Magistrate Tweedy. Four cases of unlawful possession of intoxicating liquor were disposed of with a fine for each defendant of \$200 or three months. A fifth case for the same was dismissed. One case of unlawful sale was also dismissed, and a second adjourned. At Summerside on Saturday afternoon two cases of unlawful possession each drew a fine of \$200 or three months, one case of unlawful consumption, a fine of \$20 or twenty-five days, and a second \$10 or twenty days. For selling extract a man was fined \$20 or twenty-five days. Three other cases were dismissed and two adjourned.

Ends Piles Quick

No Salves or Cutting

Piles are caused by congestion of blood in the lower bowel. Only an internal medicine can remove the cause. That's why salves and cutting fail. HEM-ROID, the prescription of Dr. J. S. Leonhardt, removes this congestion and strengthens the affected parts.

HEM-ROID is now sold by druggists everywhere, and has such a wonderful record of success even in chronic and stubborn cases that Hughes Drug Co., Limited, invites every Pile sufferer to try HEM-ROID and guarantee money-back if it does not end all Pile mis-

Livestock Market

(Canadian Press)

MONTREAL, Que., June 9—Cattle receipts on the two Montreal livestock markets today totalled 772. Reports of lower prices on Toronto market caused a break of 50 cents or more in cattle prices. There was a large percentage of fairly good to good steers in the offerings. Good killing steers sold around \$10.25 with odd sales up to \$10.50. The bulk of the medium steers sold around \$9.75 to \$10.00. A few good baby heaves sold up to \$12.00. Good cows brought mostly \$8.25 and up to \$8.50. Plain cows to good grass brought \$6.00 or better and common to medium quality butcher cows \$6.00 to \$8.00. There were only a few heifers offered. Plain to medium bulls brought \$7.00. Quotations: Butchers steers, good, \$10.25 to \$10.50; medium, \$9.50 to \$10.00; common, \$8.00 to \$9.50; butcher heifers, good, \$10.00; medium, \$9.00 to \$9.50; common, \$6.00 to \$8.50; butcher cows, good, \$8.25 to \$8.50; medium, \$6.00 to \$8.00; canners, \$3.50 to \$3.75; cutters, \$4.00 to \$5.00; butcher bulls, common, \$6.00 to \$7.25.

Calf receipts were 3,410; calves were 50 cents to \$1.00 lower. Three or four loads of medium good to good quality calves were offered and brought \$9.00 to \$9.50. The bulk of the calves offered were common veal and drinkers and were sold from \$5.00 to \$7.00. Plain to fair quality around \$8.00.

Quotations: Good veal, \$8.50 to \$9.50; medium, \$7.50 to \$8.00; common, \$5.00 to \$7.00. Sheep receipts were 545. Sheep were steady at \$3.00 for culls to \$7.00 for the best lots including yearlings and bucks. Spring lambs were easier selling for \$13.00 to \$17.00.

Quotations: Ewes, \$3.00 to \$7.00; lambs, good, \$16.00 to \$17.00; common, \$13.00 to \$15.00. Hog receipts, 950. Hogs were stronger. Bacon and butchers sold for \$13.00 to \$13.50 with \$1.00 premium per hog on selects. Heavy hogs were at \$11.00 to \$12.50. Sows brought \$10.00 to \$11.00 with an odd one a shade better.

As the result of a visit of a French philanthropist to the United States, Douglas fir is being used in the restoration of century-old cathedrals in France.

Quick RELIEF

Rheumatism
Lumbago
Neuralgia
Headaches
Colds



ASPIRIN tablets will relieve a pain. No doubt about that. Even those deep-seated pains that make a man's very bones ache. Even the systemic pains that women suffer. They yield to these tablets! Genuine Aspirin has many important uses. Read the proven directions found in every package of Aspirin tablets and don't endure needless pains from neuralgia, neuritis, rheumatism, etc. Keep a bottle of these tablets in the house; carry the pocket tin if subject to unexpected headaches, sudden colds. Quick relief, without any harmful effects. Aspirin does not depress the heart. Just look each time for the name Aspirin—and the word genuine printed in red on every box.



BUILD YOUR INDEPENDENCE with Associated Securities

SYSTEMATIC saving at a good yield, is a way of insuring financial independence. Associated Gas and Electric Company securities offer to the small investor opportunities for constant saving and profitable investment.

The \$1.60 Interest Bearing Allotment Certificates, yielding over 5 1/2%, are priced at \$29.00. Pay \$5 down on each Certificate, and a like amount monthly. To invest inquire at the nearest Associated System office.

Associated Gas and Electric Securities Company
Incorporated
Office of
Maritime Electric Co. Ltd.
Charlottetown, P. E. I.



Fashion's Favorites In
STRAW HATS

STRAW HAT WEEK, JUNE 7th to 14th

Braids and shapes, sedate or swagger according to your taste or the purpose to which you desire to apply this particular headwear selection — for dress, negligee or business wear — proportions varied to effect becomingness to your type.

- Silk Pedelis Straws, Fancy Colors \$3.50
- Florentine Panamas, Fancy Colors . . . \$1.50 and \$1.75
- Straw Boaters \$1.50, \$1.75, \$2.00 to \$2.50
- Chip Straws, Special Prices 50c to \$1.00
- Big Boys and Small Boys Straws 25c to \$1.50

DON'T FAIL TO SEE OUR BIG DISPLAY

Prowse Bros Ltd.

ONE PRICE TO EVERYBODY SPOT CASH

ONE PRICE TO EVERYBODY SPOT CASH

FOR STRAW HATS

In testifying in a case at Liverpool, England, in which the print of a finger on a piece of glass was the chief evidence, H. Cooke, police finger print expert, testified that finger-print evidence is infallible.

Opposing attorneys in a case at Southwark, England, recently were E. McKay Cloutman and E. Paul Bennet, both whom had won the Victoria Cross in the World War and met for the first time in the court room.

After P. J. Bradley, a soldier, was sentenced recently in Banbridge, Ireland, court to six months for stealing a bicycle, he was immediately stripped of the badges of his regiment the famous Royal Inniskilling Fusiliers.

SERVICE! BEAUTY! ECONOMY!

The Three Great Essentials!

SILVERWARE CLUB PLAN SALE!

JUNE 7th. to 21st.

Your Silverware is the one item in your home by which your friends judge your ability as a hostess. Your table may be outstanding in its snowy linen, delicate, delightful China and Glassware and its sumptuous repasts, but the whole setting is spoiled if your Silverware reveals a story of age, tarnish, much usage and a "worn out" appearance.

Holman's Silverware reflects good taste and we are offering here some of the greatest values that have ever come our way. Read over the list below—call in, inspect the different sets—pay just \$1.00 down, a small amount each week, and—make your dinner table attractive by having attractive Silverware.

All sets in 26 pieces consist of 6 Teaspoons, 6 Dessert Spoons, 6 Knives (stainless blades), 6 Forks, 1 Butter Knife and 1 Sugar Shell.

The Opportunity Wonderful! Don't Miss It!

COMMUNITY PLATE Your Choice of Adam or Deauville pattern.	TUDOR PLATE Your choice of Queen Bess or Skyline pattern.
26-piece Mirror Tray for \$36.25	26-piece Set Mirror Tray for ... \$22.50
26-piece Bridal Glass for \$38.25	26-piece Set Wicker Tea Tray for \$22.00
26-piece Crestwood Tray for ... \$35.50	26-piece Set Color Mocha Chest for \$19.50
26-piece Gift Chest for \$34.25	
26-piece Colonial Cabinet for ... \$37.75	
TERMS: \$1.00 down—Balance \$1.50 per week.	TERMS: \$1.00 down—Balance \$1.00 per week.

HOLMAN'S
CHARLOTTETOWN SUMMERSIDE

Cuticura TALCUM

IDEAL for every member of the family, for Baby after the bath, for Mother as a finishing touch to her toilet... and for Father after shaving.

Sold everywhere. See 25c. Ointment 25c. and 50c. Talcum 25c. Canadian Depot: J. T. Watt Company, Ltd., Montreal.



MODERN CUSTOMS FROM ANCIENT TIMES

Special little customs observed at a wedding prove of interest to enquiring minds, especially to guests who attend these ceremonies with open eyes. Such ideas as the use of orange blossoms, throwing rice and old shoes after the newly-married couple, and many other small parts of the celebration, often may one wonder just how these things came about.