

Highlights from the

93rd Annual Report

of Canada's Oldest Life Assurance Company

"The present strength behind our policy contracts has never been exceeded at any time in the Company's history."
A. N. Mitchell, President.

- Sales of new paid-for life insurance during the year amounted to \$61,145,371. In addition, new considerations of \$1,695,093 were received for annuities.
- Life insurance in force at the end of 1939, excluding annuities, amounted to \$810,291,141.
- Assets, representing almost entirely accumulated savings of our policyholders, increased to \$268,046,507, the highest figure in the company's history.
- The average rate of interest earned on all the company's investments was 4.29% compared with 4.25% in 1938.
- Income from all sources amounted to \$39,022,044 in 1939, an increase of \$380,667 over the 1938 total.
- Surplus funds and special reserves of \$13,024,729 show an increase of \$1,450,611 from the previous year.
- Dividends to policyholders were increased in 1939 for the third successive year. And it was announced at the annual meeting that unless unforeseen developments arise a further and larger increase will be made in July 1940.

The Canada Life Assurance Company

MILTON C. STEWART, Manager, P.E.I.

Representatives
M. MacKENZIE E. T. WILSON

The Central Guardian

This column is reserved for news of local interest but advertising of a new nature may be inserted. No extra word strictly payable in advance.

CRASWELL for Photographs.
CONFEDERATION LIFE INSURANCE. L-9789-7-21-31L.

REMEMBER. Turkey Supper, Baptist Schoolroom tonight 5 to 7 o'clock. L-754-1-23-11.

PLEASE GIVE all you can to S. P. C. A. Rummage Sale. Telephone 1000 or 727 for pick up. L-806-1-23-11.

FOR RENT. — Comfortable lower flat. Six rooms hot water heating and all modern conveniences. Also garage. Reasonable rent. A. Pickard & Co. Phone 240. L-724-1-20-31.

ACKNOWLEDGEMENT. — Trustees of the P. E. I. Hospital gratefully acknowledge the bequest of \$300 from the estate of the late Benjamin Bremner. L-783-1-23-11.

MANY FARMERS are inquiring for seed barley. We are in a position to buy large quantities of seed barley. How much have you for sale, and what is your price? Provincial Department of Agriculture. L-759-1-22-31.

TAKES APARTMENT — Mrs. R. H.A. Haslam, wife of Rev. Canon Haslam, acting rector of St. John's (Stone) Church, arrived in the city yesterday. Canon and Mrs. Haslam will take an apartment in the Ten Eyck Hotel. Canon Haslam succeeds Major the Rev. T. Hudson Stewart, M.C., now in England with the First Canadian Division. Saint John Telegraph-Journal.

PRESBYTERIAN CHURCH IN CANADA. Brookfield Charge. Services next Lord's Day. Glasgow Road 11 A. M. Brookfield, 3 P. M. Hunter River 7.30 P. M. Annual Congregational meeting. Glasgow Road, Wednesday, Jan. 24th. Preceded by preaching service 8 P. M. L-805-1-23-11.

CORMIER-DUFFY — St. Dunstan's Basilica was the scene of a quiet but very pretty wedding at an early hour yesterday morning when Mary Margaret Cormier, daughter of Mr. and Mrs. Edward Cormier, City, became the bride of James Francis Duffy, R.C.N.V.R., also of Charlottetown. The ceremony was performed by Rev. Louis Douran who also celebrated the marriage. The bride, who carried an amethyst rosary, looked very sweet in a coat of grape colored velvet with hat and accessories to match, and wore a corsage of yellow roses. The bridegroom, Miss Betty Curley City, was becomingly attired in navy blue with accessories to match and wore a corsage of pink roses. The groom was supported by Mr. Ernest Duffy, R.C.N.V.R., Charlottetown. Both the bridegroom and groomsmen wore the uniform of the Royal Canadian Navy. The groom's gift to his bride was an amethyst necklace. The bride carried a set of dainty earrings and to the processional a fountain pen. After the ceremony breakfast was served at the Queen Hotel to the bridal party and the immediate relatives. The young couple left by the 7.30 train on a short honeymoon.

Miss Laura Adams of Sea View, has returned home from a visit to Boston and Maine.

The Georgian Bay city's vital position in the industrial and transportation enterprises of Ontario and particularly of the counties of Grey and Bruce are emphasized in the Sun-Times special issue.

DEATH OF EDITOR A DISTINCT LOSS

OXFORD, England, Jan. 22 — (CP) — Death on Oct. 20 of David Bruce MacRae, editor of the Regina Leader-Post, and member of the Canadian Institute of International Affairs, was a distinct loss to Western Canada and the Institute, said Lionel Curtis, speaking at the 20th annual general meeting of the Royal Institute of International Affairs at Balliol College here.

MacRae was one of the most lovable human beings it has ever been my good fortune to know, and also the wisest of speakers, said Mr. Curtis. "It is hard to think that one so full of vitality is no longer among us." He recalled Mr. MacRae in December, 1938, as host to a group of the Royal Institute members who stopped off in the Canadian West on the way home to England from the British Commonwealth Relations Conference in Australia.

The Chairman, Lord Astor, also referred with deep regret to the death of Mr. MacRae.

A Hacking, Racking Persistent Cough

The constant hacking, racking, persistent cough that sticks to you in spite of everything you do to get rid of it is the kind that is dangerous to neglect.

The longer the cough sticks, the more serious menace it becomes to your health.

But, there is a remedy to relieve coughs—coughs that won't let go. Dr. Wood's Norway Pine Syrup is that remedy.

It has a healing and soothing action on the air passages, and acts as a disinfectant of the respiratory organs, destroying the germs that may produce serious complications.

The T. Millburn Co., Ltd., Toronto, Ont.

TIPPIE AND "CAP" STUBBS

"TWENTY-FIVE CENTS IS PLENTY FOR A BIRTHDAY PRESENT —"

"BUT GEE! I DON'T WANNA GIVE HER JUST ANYTHING! GOSH! NOT WITH A DUKE IN TH' FAMILY! — WAY BACK —"



"WELL, TH' DUKE ISN'T HERE TO SEE IT! —"

"NO! BUT HER MOTHER IS! — GEE! THEY GOT THEIR ANCESTORS WRITTEN DOWN — ALL SPREAD OUT IN EV'RY DIRECTION — LIKE A FAN! — ALL TH' WAY BACK —"



Winter Clearance SALE LADIES' READY-TO-WEAR

- ### WINTER COAT SPECIALS
- BEIGE COAT with Oppossum Collar. \$13.95 Regular \$22.95. Price
 - WINE COAT with Hudson Seal Sleeves. \$21.00 Regular \$31.95. Price
 - WINE COAT with Grey Caracul. \$15.95 Regular \$26.50. Price
 - BROWN COAT with Raccoon Collar. \$17.95 Regular \$30.00. Price
 - BROWN COAT with Genet Fur Trim. \$15.95 Regular \$22.75. Price
 - UNTRIMMED COAT. \$11.95 Regular \$16.95. Price
 - ALL OTHER COATS — 33 1-3% OFF

- ### LADIES' DRESSES
- DRESSES in newest materials and beautifully styled in all shades and sizes.
- Regular \$19.75 and \$17.95. Now \$12.95
 - DRESSES. Newest shades and styles. \$8.75 Regular \$14.95. Now
 - WOOL DRESSES. Regular \$11.95. Now \$6.95
 - WOOL DRESSES. Regular \$7.95. Now \$4.95
 - CREPE DRESSES. Newest styles and materials. Reg. \$7.95 and \$5.95. Now \$3.95
 - MISSES CREPE DRESSES. Wonderful buys. Regular \$7.95 and \$5.95. Now \$2.98
 - 20 DRESSES. Regular \$5.95. Now \$1.98

- ### EVENING DRESSES
- VELVET DINNER GOWN. Regular \$12.95. Now \$7.65
 - VELVET EVENING DRESSES. Regular \$16.95. To clear \$11.95
 - OTHER EVENING GOWNS. To clear \$5.95

ROBINSON & WILDE 141 GREAT GEORGE STREET

ROTARY

The regular monthly meeting of Hamilton W. I. was held at the home of Mrs. James Ramsay, January 18th. The President presided and opened the meeting with Institute Ode. Creed was then recited in unison. Fifteen members and one visitor were present. Red Cross Committee reported letter of congratulations received from Charlottetown headquarters and that thirty-two pairs of socks, thirteen sweaters, twelve pneumatic jackets, three hospital bed gowns, two pairs half mitts, one pair wrist-lets, have been completed, a large number of scarfs and mitts started within two hours. Loans and Districts \$117,924,846, increased \$14,533,780, altogether accounted for in 1939. Investments in Government securities in Canada and elsewhere. Cash Assets total \$35,608,066 or 11.65% of total liabilities. The treasurer reported that the carpenter was paid six dollars for repairing the hall stage. The program for the next six months has been made out by the executive and directors.

HAMILTON W. I.

A "Gleaner" contest put on by Miss Elizabeth Ramsay was very interesting. Lunch was served by the hostess and three members. The remainder of the evening was spent in knitting for the soldiers. Next meeting will be held at the home of Mrs. J.R. Lockerby.

WILL CELEBRATE 102nd BIRTHDAY

(Canadian Press) CALGARY, Jan. 22—Calgary's oldest resident, Miss Elizabeth LePage, who was born at Rustico, P. E. I., will celebrate her 102nd birthday Thursday. (Miss LePage is an aunt of Hon. B. W. LePage, Lieutenant Governor of Prince Edward Island.)

The Bank of Nova Scotia

The 108th Annual Statement of the Bank of Nova Scotia as at December 30th, 1939, shows an increase of over \$34,000,000 in total assets, bringing the total to an all-time year-end high figure of \$343,411,516. A comparison with last year's important assets shows: Deposits with Bank of Canada \$21,843,792, increased \$2,113,225; Investments \$36,065,456, increased \$8,973,358; Government securities maturing within two years Loans and Discounts \$117,924,846, increased \$14,533,780; altogether accounted for in 1939. Balances outside of Canada \$20,078,825, increased \$8,255,913. Call Loans at \$6,312,197 show a decrease of \$1,338,185, the reduction being about equally divided between such loans in Canada and elsewhere. Cash Assets total \$35,608,066 or 11.65% of total liabilities. Profit and Loss Account after Dominion and Provincial taxes of \$559,191 but before dividends, appropriation for Pension Fund and Bank Premises write off shows net profits of \$2,033,333, an increase of \$2,364.

A comparison of the Profit and Loss Account shows:

| | 1938 | 1939 |
|---|-----------|-----------|
| Balance Forward | 915,456 | 1,021,226 |
| Net Profits after Taxes as above and provision for contingencies, Bad Debts, etc. | 1,980,770 | 2,033,333 |
| | 2,896,226 | 3,054,559 |
| Dividends | 1,440,000 | 1,440,000 |
| Contribution Pension Fund | 185,000 | 190,000 |
| Written off Bank Premises | 250,000 | 250,000 |
| | 1,875,000 | 1,880,000 |
| Balance Forward | 1,021,226 | 1,174,559 |

By Edwina

CONFIDENT 1940 IS BETTER YEAR

OWEN SOUND, Ont., Jan. 22 — Confidence that those who strive for bigger and better business in 1940 will be amply rewarded for their efforts is expressed in the business outlook and "barometer" edition of the Owen Sound Daily Sun-Times.

ROUND TRIP BARGAIN FARES VIA SAINT JOHN — ALL RAIL To BOSTON

\$16.25 From CHARLOTTETOWN Plus Currency Exchange Proportionately Low Fares from other Stations Going: FRIDAY, FEBRUARY 2nd Return Limit: Tuesday, February 6, 1940.

IMMIGRATION PERMITS—(Important) Passengers should be in possession of a letter IN DUPLICATE from their bank manager, clergyman or government official, certifying as to their name and complete address; citizenship; intended length of stay in the United States; and the name and complete address of person to whom destined. The letter should be signed by applicant in the presence of the issuing official. Persons who are NOT citizens of Canada, or British subjects domiciled in Canada, require passports issued by an American Consul. This letter may also be used when re-entering Canada. Passengers residing in the vicinity of Halifax, Yarmouth and Saint John should apply to local United States immigration authorities for permit before leaving these points.

Children Five and under Twelve years of age HALF FARE Tickets Good in DAY COACHES ONLY BUY YOUR TICKET EARLY Consult Nearest Ticket Agent For Further Information

CANADIAN NATIONAL TO EVERYWHERE IN CANADA

Visit WESTERN Canada SPECIAL BARGAIN EXCURSIONS Low fares to all Western Canada destinations GOING DAILY FEB. 17 to MAR. 2 INCLUSIVE

Examples of Round Trip Coach Fares from CHARLOTTETOWN

| To | Winnipeg | Regina | Saskatoon | Edmonton | Vancouver | Prince Rupert | Victoria |
|----|----------|---------|-----------|----------|-----------|---------------|----------|
| | \$46.20 | \$54.35 | \$62.50 | \$64.75 | \$80.00 | \$80.00 | \$80.00 |

RETURN LIMIT: 45 DAYS SLEEPING CAR PRIVILEGES Above fares are good in Coaches only. Where sleeping car space is required, reduced fares are available as follows: TOURIST: Approximately 22% higher than coach fare; plus regular berth rate. STANDARD: Approximately 44% higher than coach fare; plus regular berth rate.

Children five years of age and under twelve, "half fare" to under five, free, when accompanied by adult. Similar Excursions from Western to Eastern Canada will also be operated February 17 to March 2 inclusive. For tickets and full information as to routes, stop-over privileges, sleeping car reservations, etc., consult

CANADIAN NATIONAL

BRING UP FATHER

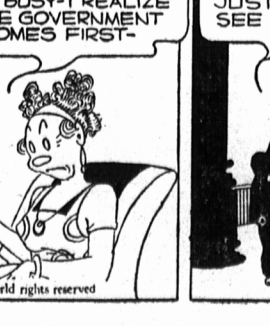
"YOU SAY DAUGHTER HAS GONE OVER TO SEE IF SHE COULD GET AUTOGRAPHS OF SOME OF THE SENATORS?"

"YES—THE FOOLISH CHILD—ME WITH MY SOCIAL STAMPEL—I COULDN'T GET TO SEE ANY OF THEM AS THEY ARE ALL SO BUSY—REALIZE THE GOVERNMENT COMES FIRST—"



I'M GLAD YOU UNDERSTAND THAT CAN'T CLOSE THE CAPITOL JUST TO SEE YOU—

"POOR CHILD—I KNOW SHE'LL BE SO VERY UNHAPPY AT NOT BEING ABLE TO SEE ANY OF THEM—IF THEY WOULDN'T SEE ME—IT WOULDN'T BE POSSIBLE FOR ANYONE ELSE TO SEE THEM—"



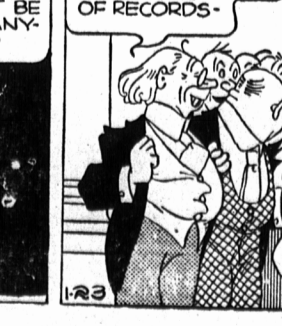
NOW—IF YOU HAVE THE TIME—LADY WORTHNOTTEN—WE WOULD LIKE TO TAKE YOU TO THE HOUSE OF RECORDS—

"GENTLEMEN—YOU ARE ALL SO WONDERFUL—I'M GLAD OUR COUNTRY IS IN YOUR HANDS—"



BUT WERE IN YOUR HANDS NOW—LADY WORTHNOTTEN—

"BUT WERE IN YOUR HANDS NOW—LADY WORTHNOTTEN—"



By George McManu

